

## STATE OF INDIANA

Eric J. Holcomb Governor

## STATE BUDGET AGENCY

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The monthly revenue report for July 2019 state tax collections was released today.

## Results

- General Fund revenues for July totaled \$1,129.1 million, which is \$8.3 million (0.7%) above estimate based on the April 17, 2019, revised revenue forecast but \$43.0 million (3.7%) below revenue in July 2018.
- Sales tax collections totaled \$675.4 million for July, which is \$0.5 million (0.1%) below the monthly estimate and \$4.1 million (0.6%) below revenue in July 2018.
- Individual income tax collections totaled \$386.2 million for July, which is \$7.8 million (2.1%) above the monthly estimate but \$54.5 million (12.4%) below revenue in July 2018.
- Corporate tax collections totaled \$18.4 million for July, which is \$2.3 million (14.3%) above the monthly estimate and \$21.9 million (632.4%) above revenue in July 2018.
- Riverboat wagering collections totaled \$0.9 million for July, which is \$0.1 million (13.8%) below the monthly estimate and \$0.6 million (40.2%) below revenue in July 2018.
- Racino wagering collections totaled \$10.0 million for July, which is \$0.8 million (8.4%) above the monthly estimate and \$1.4 million (16.3%) above revenue in July 2018.