



STATE OF INDIANA

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The monthly revenue report for April 2017 state tax collections was released today.

Results

- General Fund revenues for April totaled \$1,858.1 million, which is \$78.0 million (4.0%) below estimate based on the April 12, 2017 forecast but \$17.1 million (0.9%) above revenue in April 2016.
- Sales tax collections totaled \$641.8 million for April, which is \$3.2 million (0.5%) above the monthly estimate and \$32.8 million (5.4%) above revenue in April 2016.
- Individual income tax collections totaled \$831.7 million for April, which is \$145.0 million (14.8%) below the monthly estimate and \$28.8 million (3.4%) below revenue in April 2016.
- Corporate tax collections totaled positive \$263.9 million for April, which is \$66.4 million (33.7%) above the monthly estimate and \$16.1 million (6.5%) above revenue in April 2016.
- Riverboat wagering collections totaled \$34.8 million for April, which is \$1.2 million (3.2%) below the monthly estimate and \$2.6 million (6.9%) below revenue in April 2016.
- Racino wagering collections totaled \$10.1 million for April, which is \$0.3 million (2.5%) below the monthly estimate but \$0.2 million (2.4%) above revenue in April 2016.

Commentary

Year-to-date General Fund collections totaled \$12,286.1 million, which is \$34.8 million (0.3%) below the April 2017 revenue forecast but \$334.4 million (2.8%) above collections through the same period in the prior fiscal year.

Year-to-date sales tax collections totaled \$6,225.9 million, which is \$46.2 million (0.7%) above the April 2017 forecast and \$213.9 million (3.6%) above collections through the same period in the prior fiscal year.

Year-to-date individual income tax collections totaled \$4,478.9 million, which is \$146.2 million (3.2%) below the April 2017 forecast but \$158.3million (3.7%) above collections through the same period in the prior fiscal year.

Year-to-date corporate tax collections totaled \$717.2 million, which is \$66.3 million (10.2%) above the April 2017 forecast but \$13.3 million (1.8%) below collections through the same period in the prior fiscal year.