

**FORECAST DATA**  
**Indiana Personal Income, Indiana Transfer Payments, & Indiana Personal Income Net of Transfer Payments**  
**April 16, 2015**

					<u>Percent Change at Annual Rate</u>		
		<u>Indiana Personal Income Millions of \$</u>	<u>Transfer Payments Millions of \$</u>	<u>Indiana Personal Income Net of Transfer Payments Millions of \$</u>	<u>Indiana Personal Income</u>	<u>Transfer Payments</u>	<u>Indiana Personal Income Net of Transfer Payments</u>
Actual:							
2008	Q1	222,871.7	35,373.3	187,498.4	6.6%	4.1%	7.0%
	Q2	226,280.7	39,488.8	186,791.9	6.3%	55.3%	-1.5%
	Q3	225,253.9	38,916.8	186,337.2	-1.8%	-5.7%	-1.0%
	Q4	224,116.0	39,492.6	184,623.4	-2.0%	6.1%	-3.6%
2009	Q1	216,974.9	42,595.7	174,379.2	-12.1%	35.3%	-20.4%
	Q2	217,315.1	44,693.4	172,621.7	0.6%	21.2%	-4.0%
	Q3	216,526.1	44,436.4	172,089.7	-1.4%	-2.3%	-1.2%
	Q4	219,567.5	44,928.0	174,639.5	5.7%	4.5%	6.1%
2010	Q1	218,478.8	46,421.6	172,057.2	-2.0%	14.0%	-5.8%
	Q2	222,145.1	46,055.9	176,089.2	6.9%	-3.1%	9.7%
	Q3	224,035.4	46,267.2	177,768.1	3.4%	1.8%	3.9%
	Q4	226,894.0	46,463.6	180,430.4	5.2%	1.7%	6.1%
2011	Q1	232,996.3	46,238.9	186,757.4	11.2%	-1.9%	14.8%
	Q2	235,574.9	46,290.7	189,284.2	4.5%	0.4%	5.5%
	Q3	239,457.1	46,504.3	192,952.7	6.8%	1.9%	8.0%
	Q4	239,878.3	46,693.9	193,184.4	0.7%	1.6%	0.5%
2012	Q1	245,112.1	47,436.9	197,675.2	9.0%	6.5%	9.6%
	Q2	248,198.5	48,543.9	199,654.6	5.1%	9.7%	4.1%
	Q3	249,139.2	49,466.0	199,673.2	1.5%	7.8%	0.0%
	Q4	254,855.3	49,824.2	205,031.1	9.5%	2.9%	11.2%
2013	Q1	253,871.4	50,285.9	203,585.5	-1.5%	3.8%	-2.8%
	Q2	253,815.7	49,508.8	204,306.9	-0.1%	-6.0%	1.4%
	Q3	253,963.5	48,725.2	205,238.3	0.2%	-6.2%	1.8%
	Q4	253,466.1	48,415.1	205,051.0	-0.8%	-2.5%	-0.4%
2014	Q1	255,448.9	50,107.1	205,341.8	3.2%	14.7%	0.6%
	Q2	259,376.8	51,278.6	208,098.2	6.3%	9.7%	5.5%
	Q3	261,398.9	52,145.0	209,253.8	3.2%	6.9%	2.2%
	Q4	264,309.1	52,822.3	211,486.7	4.5%	5.3%	4.3%
Calendar Year							
	2008	224,630.6	38,317.9	186,312.7	3.5%	11.0%	2.1%
	2009	217,595.9	44,163.4	173,432.5	-3.1%	15.3%	-6.9%
	2010	222,888.3	46,302.1	176,586.2	2.4%	4.8%	1.8%
	2011	236,976.6	46,432.0	190,544.7	6.3%	0.3%	7.9%
	2012	249,326.3	48,817.8	200,508.5	5.2%	5.1%	5.2%
	2013	253,779.2	49,233.8	204,545.4	1.8%	0.9%	2.0%
	2014	260,133.4	51,588.3	204,984.5	2.5%	4.8%	0.2%
Fiscal Year							
	2009	220,915.0	41,424.6	179,490.4	-0.2%	15.1%	-3.1%
	2010	219,179.4	45,460.5	173,718.9	-0.8%	9.7%	-3.2%
	2011	229,875.1	46,315.1	183,560.0	4.9%	1.9%	5.7%
	2012	243,161.5	47,294.8	195,866.7	5.8%	2.1%	6.7%
	2013	252,920.4	49,771.2	203,149.2	4.0%	5.2%	3.7%
	2014	255,563.8	49,631.5	205,932.3	1.0%	-0.3%	1.4%

Source: U.S. Bureau of Economic Analysis (BEA)

**FORECAST DATA**  
**Indiana Nominal Wage Disbursements, Indiana Proprietors' Income, & US Corporate Profits**  
**April 16, 2015**

		<b>Percent Change at an Annual Rate</b>					
		<b>Indiana Nominal</b>	<b>Indiana</b>	<b>US Corporate</b>	<b>Indiana Nominal</b>	<b>Indiana</b>	<b>US Corporate</b>
		<b>Wage Disbursements</b>	<b>Proprietors' Income</b>	<b>Profits</b>	<b>Wage Disbursements</b>	<b>Proprietors' Income</b>	<b>Profits</b>
		<b>Millions \$</b>	<b>Millions \$</b>	<b>Millions \$</b>			
<b>Actual:</b>							
2008	Q1	118,712.9	16,415.1	1,383.40	4.5%	31.4%	-21.6%
	Q2	118,082.1	16,572.3	1,367.60	-2.1%	3.9%	-4.5%
2009	Q3	118,009.0	16,240.1	1,371.30	-0.2%	-7.8%	1.1%
	Q4	117,849.7	15,926.2	1,017.90	-0.5%	-7.5%	-69.6%
	Q1	111,080.1	14,518.8	1,259.00	-21.1%	-30.9%	134.0%
	Q2	111,028.4	14,628.0	1,301.00	-0.2%	3.0%	14.0%
2010	Q3	110,920.0	15,226.8	1,463.30	-0.4%	17.4%	60.0%
	Q4	112,951.5	16,187.7	1,564.70	7.5%	27.7%	30.7%
	Q1	111,287.3	15,449.4	1,658.50	-5.8%	-17.0%	26.2%
	Q2	114,507.7	15,428.6	1,666.40	12.1%	-0.5%	1.9%
2011	Q3	115,456.3	15,529.6	1,814.00	3.4%	2.6%	40.4%
	Q4	116,485.7	16,044.3	1,846.70	3.6%	13.9%	7.4%
	Q1	117,502.1	18,260.7	1,677.40	3.5%	67.8%	-31.9%
	Q2	118,630.9	18,606.2	1,790.00	3.9%	7.8%	29.7%
2012	Q3	120,667.3	19,469.4	1,826.60	7.0%	19.9%	8.4%
	Q4	120,136.7	19,309.7	1,972.50	-1.7%	-3.2%	36.0%
	Q1	123,984.9	19,465.8	1,977.90	13.4%	3.3%	1.1%
	Q2	124,420.5	20,137.8	2,024.80	1.4%	14.5%	9.8%
2013	Q3	124,574.4	19,890.7	2,041.00	0.5%	-4.8%	3.2%
	Q4	126,665.6	19,918.7	2,047.60	6.9%	0.6%	1.3%
	Q1	127,206.5	22,965.0	2,039.40	1.7%	76.7%	-1.6%
	Q2	127,472.7	22,643.3	2,103.60	0.8%	-5.5%	13.2%
2014	Q3	127,952.2	22,517.8	2,140.70	1.5%	-2.2%	7.2%
	Q4	128,093.7	22,230.9	2,143.80	0.4%	-5.0%	0.6%
	Q1	129,616.5	20,978.8	1,942.10	4.8%	-20.7%	-32.6%
	Q2	130,809.8	21,732.8	2,106.20	3.7%	15.2%	38.3%
2014	Q3	132,013.0	21,291.6	2,170.70	3.7%	-7.9%	12.8%
	Q4	133,776.1	21,379.1	2,140.30	5.5%	1.7%	-5.5%
<b>Calendar Year</b>							
2008		118,163.4	16,288.4	1,285.1	1.3%	7.2%	-16.0%
2009		111,495.0	15,140.3	1,397.0	-5.6%	-7.0%	8.7%
2010		114,434.2	15,613.0	1,746.4	2.6%	3.1%	25.0%
2011		119,234.2	18,911.5	1,816.6	4.2%	21.1%	4.0%
2012		124,911.3	19,853.3	2,022.8	4.8%	5.0%	11.4%
2013		127,681.3	22,589.3	2,106.9	2.2%	13.8%	4.2%
2014		131,553.9	21,345.6	2,089.8	3.0%	-5.5%	-0.8%
<b>Fiscal Year</b>							
2009		114,491.8	15,328.3	1,237.3	-2.7%	-3.0%	-13.8%
2010		112,416.6	15,573.1	1,588.2	-1.8%	1.6%	28.4%
2011		117,018.7	17,110.2	1,782.0	4.1%	9.9%	12.2%
2012		122,302.3	19,595.7	1,950.5	4.5%	14.5%	9.5%
2013		126,479.8	21,354.4	2,057.9	3.4%	9.0%	5.5%
2014		129,118.1	21,865.1	2,083.2	2.1%	2.4%	1.2%

Source: U.S. Bureau of Economic Analysis (BEA)

**FORECAST DATA**  
**Indiana Population 15 and Older, Indiana Resident Employment, & Resident Employment as Percentage of Population 15 and Older**  
**April 16, 2015**

		<b>Indiana Population 15 and Older Thousands</b>	<b>Indiana Resident Employment Thousands</b>	<b>Indiana Employment as Percentage of Population 15 and Older</b>	<b>Percent Change at an Annual Rate</b>	
					<b>Indiana Population 15 and Older</b>	<b>Resident Employment</b>
Actual:						
2008	Q1	5,085.8	3,056.5	60.1%	0.8%	0.3%
	Q2	5,096.0	3,050.1	59.9%	0.8%	-0.8%
	Q3	5,104.2	3,035.1	59.5%	0.6%	-2.0%
	Q4	5,112.4	2,986.3	58.4%	0.6%	-6.3%
2009	Q1	5,120.6	2,916.3	57.0%	0.6%	-9.1%
	Q2	5,128.9	2,868.9	55.9%	0.6%	-6.3%
	Q3	5,136.9	2,838.7	55.3%	0.6%	-4.1%
	Q4	5,145.0	2,818.5	54.8%	0.6%	-2.8%
2010	Q1	5,153.0	2,822.2	54.8%	0.6%	0.5%
	Q2	5,160.8	2,841.6	55.1%	0.6%	2.8%
	Q3	5,168.7	2,848.9	55.1%	0.6%	1.0%
	Q4	5,176.6	2,853.0	55.1%	0.6%	0.6%
2011	Q1	5,184.5	2,871.3	55.4%	0.6%	2.6%
	Q2	5,192.4	2,884.0	55.5%	0.6%	1.8%
	Q3	5,199.1	2,891.6	55.6%	0.5%	1.1%
	Q4	5,205.8	2,905.8	55.8%	0.5%	2.0%
2012	Q1	5,212.5	2,912.0	55.9%	0.5%	0.9%
	Q2	5,219.2	2,902.6	55.6%	0.5%	-1.3%
	Q3	5,228.2	2,901.9	55.5%	0.7%	-0.1%
	Q4	5,237.2	2,910.4	55.6%	0.7%	1.2%
2013	Q1	5,246.2	2,921.0	55.7%	0.7%	1.5%
	Q2	5,255.2	2,940.8	56.0%	0.7%	2.7%
	Q3		2,967.2			3.6%
	Q4		2,995.3			3.8%
2014	Q1		3,016.6			2.9%
	Q2		3,035.0			2.5%
	Q3		3,050.8			2.1%
	Q4		3,059.7			
Calendar Year						
	2008	5,099.6	3,032.0	59.5%	0.8%	-0.7%
	2009	5,132.8	2,860.6	55.7%	0.7%	-5.7%
	2010	5,164.8	2,841.4	55.0%	0.6%	-0.7%
	2011	5,195.5	2,888.2	55.6%	0.6%	1.6%
	2012	5,224.3	2,906.7	55.6%	0.6%	0.6%
	2013		2,956.1	55.6%		1.7%
	2014		2,980.0	55.7%		0.8%
Fiscal Year						
	2009	5,116.5	2,951.6	57.7%	0.7%	-3.3%
	2010	5,148.9	2,830.2	55.0%	0.6%	-4.1%
	2011	5,180.6	2,864.3	55.3%	0.6%	1.2%
	2012	5,209.1	2,903.0	55.7%	0.6%	1.4%
	2013	5,241.7	2,918.5	55.7%	0.6%	0.5%
	2014		3,003.5			2.9%

Source: U.S. Bureau of Economic Analysis (BEA)  
U.S. Bureau of Labor Statistics (BLS)