

FORECAST DATA
Indiana Personal Income, Indiana Transfer Payments, Indiana Personal Income Net of Transfer Payments
December 18, 2014

Percent Change at Annual Rate

| | | <u>Indiana Personal Income Millions of \$</u> | <u>Transfer Payments Millions of \$</u> | <u>Indiana Personal Income Net of Transfer Payments Millions of \$</u> | <u>Indiana Personal Income</u> | <u>Transfer Payments</u> | <u>Indiana Personal Income Net of Transfer Payments</u> |
|---------------|------|---|---|--|------------------------------------|------------------------------|---|
| Actual: | | | | | | | |
| 2008 | Q1 | 222,871.7 | 35,373.3 | 187,498.4 | 6.6% | 4.1% | 7.0% |
| | Q2 | 226,280.7 | 39,488.8 | 186,791.9 | 6.3% | 55.3% | -1.5% |
| | Q3 | 225,253.9 | 38,916.8 | 186,337.2 | -1.8% | -5.7% | -1.0% |
| | Q4 | 224,116.0 | 39,492.6 | 184,623.4 | -2.0% | 6.1% | -3.6% |
| 2009 | Q1 | 216,974.9 | 42,595.7 | 174,379.2 | -12.1% | 35.3% | -20.4% |
| | Q2 | 217,315.1 | 44,693.4 | 172,621.7 | 0.6% | 21.2% | -4.0% |
| | Q3 | 216,526.1 | 44,436.4 | 172,089.7 | -1.4% | -2.3% | -1.2% |
| | Q4 | 219,567.5 | 44,928.0 | 174,639.5 | 5.7% | 4.5% | 6.1% |
| 2010 | Q1 | 218,478.8 | 46,421.6 | 172,057.2 | -2.0% | 14.0% | -5.8% |
| | Q2 | 222,145.1 | 46,055.9 | 176,089.2 | 6.9% | -3.1% | 9.7% |
| | Q3 | 224,035.4 | 46,267.2 | 177,768.1 | 3.4% | 1.8% | 3.9% |
| | Q4 | 226,894.0 | 46,463.6 | 180,430.4 | 5.2% | 1.7% | 6.1% |
| 2011 | Q1 | 232,996.3 | 46,238.9 | 186,757.4 | 11.2% | -1.9% | 14.8% |
| | Q2 | 235,574.9 | 46,290.7 | 189,284.2 | 4.5% | 0.4% | 5.5% |
| | Q3 | 239,457.1 | 46,504.3 | 192,952.7 | 6.8% | 1.9% | 8.0% |
| | Q4 | 239,878.3 | 46,693.9 | 193,184.4 | 0.7% | 1.6% | 0.5% |
| 2012 | Q1 | 245,112.1 | 47,436.9 | 197,675.2 | 9.0% | 6.5% | 9.6% |
| | Q2 | 248,198.5 | 48,543.9 | 199,654.6 | 5.1% | 9.7% | 4.1% |
| | Q3 | 249,139.2 | 49,466.0 | 199,673.2 | 1.5% | 7.8% | 0.0% |
| | Q4 | 254,855.3 | 49,824.2 | 205,031.1 | 9.5% | 2.9% | 11.2% |
| 2013 | Q1 | 253,871.4 | 50,285.9 | 203,585.5 | -1.5% | 3.8% | -2.8% |
| | Q2 | 253,815.7 | 49,508.8 | 204,306.9 | -0.1% | -6.0% | 1.4% |
| | Q3 | 253,963.5 | 48,725.2 | 205,238.3 | 0.2% | -6.2% | 1.8% |
| | Q4 | 253,466.1 | 48,415.1 | 205,051.0 | -0.8% | -2.5% | -0.4% |
| 2014 | Q1 | 253,937.0 | 48,397.2 | 205,539.8 | 0.7% | -0.1% | 1.0% |
| | Q2 | 258,607.1 | 49,107.7 | 209,499.3 | 7.6% | 6.0% | 7.9% |
| Calendar Year | | | | | | | |
| | 2008 | 224,630.6 | 38,317.9 | 186,312.7 | 3.5% | 11.0% | 2.1% |
| | 2009 | 217,595.9 | 44,163.4 | 173,432.5 | -3.1% | 15.3% | -6.9% |
| | 2010 | 222,888.3 | 46,302.1 | 176,586.2 | 2.4% | 4.8% | 1.8% |
| | 2011 | 236,976.6 | 46,432.0 | 190,544.7 | 6.3% | 0.3% | 7.9% |
| | 2012 | 249,326.3 | 48,817.8 | 200,508.5 | 5.2% | 5.1% | 5.2% |
| | 2013 | 253,779.2 | 49,233.8 | 204,545.4 | 1.8% | 0.9% | 2.0% |
| Fiscal Year | | | | | | | |
| | 2009 | 220,915.0 | 41,424.6 | 179,490.4 | -0.2% | 15.1% | -3.1% |
| | 2010 | 219,179.4 | 45,460.5 | 173,718.9 | -0.8% | 9.7% | -3.2% |
| | 2011 | 229,875.1 | 46,315.1 | 183,560.0 | 4.9% | 1.9% | 5.7% |
| | 2012 | 243,161.5 | 47,294.8 | 195,866.7 | 5.8% | 2.1% | 6.7% |
| | 2013 | 252,920.4 | 49,771.2 | 203,149.2 | 4.0% | 5.2% | 3.7% |
| | 2014 | 254,993.4 | 48,661.3 | 206,332.1 | 0.8% | -2.2% | 1.6% |

Source: U.S. Bureau of Economic Analysis (BEA)

FORECAST DATA
Indiana Gross State Product, Indiana Proprietors' Income, & US Corporate Profits
December 18, 2014

| | | <u>Percent Change at an Annual Rate</u> | | | | | |
|---------------|------|---|----------------------------|---------------------|----------------------------|----------------------------|---------------------|
| | | <u>Indiana</u> | <u>Indiana</u> | <u>US Corporate</u> | <u>Indiana</u> | <u>Indiana</u> | <u>US Corporate</u> |
| | | <u>Gross State Product</u> | <u>Proprietors' Income</u> | <u>Profits</u> | <u>Gross State Product</u> | <u>Proprietors' Income</u> | <u>Profits</u> |
| | | <u>Millions \$</u> | <u>Millions \$</u> | <u>Millions \$</u> | | | |
| Actual: | | | | | | | |
| 2008 | Q1 | 277,106.9 | 16,415.1 | 1,383,400.0 | 1.4% | 31.4% | -21.6% |
| | Q2 | 276,837.6 | 16,572.3 | 1,367,600.0 | -0.4% | 3.9% | -4.5% |
| | Q3 | 275,191.6 | 16,240.1 | 1,371,300.0 | -2.4% | -7.8% | 1.1% |
| | Q4 | 269,234.4 | 15,926.2 | 1,017,900.0 | -8.4% | -7.5% | -69.6% |
| 2009 | Q1 | 260,307.4 | 14,518.8 | 1,259,000.0 | -12.6% | -30.9% | 134.0% |
| | Q2 | 258,542.4 | 14,628.0 | 1,301,000.0 | -2.7% | 3.0% | 14.0% |
| | Q3 | 261,261.5 | 15,226.8 | 1,463,300.0 | 4.3% | 17.4% | 60.0% |
| | Q4 | 269,599.8 | 16,187.7 | 1,564,700.0 | 13.4% | 27.7% | 30.7% |
| 2010 | Q1 | 274,889.9 | 15,449.4 | 1,658,500.0 | 8.1% | -17.0% | 26.2% |
| | Q2 | 281,916.0 | 15,428.6 | 1,666,400.0 | 10.6% | -0.5% | 1.9% |
| | Q3 | 286,957.5 | 15,529.6 | 1,814,000.0 | 7.3% | 2.6% | 40.4% |
| | Q4 | 289,401.4 | 16,044.3 | 1,846,700.0 | 3.5% | 13.9% | 7.4% |
| 2011 | Q1 | 286,906.8 | 18,260.7 | 1,677,400.0 | -3.4% | 67.8% | -31.9% |
| | Q2 | 289,904.8 | 18,606.2 | 1,790,000.0 | 4.2% | 7.8% | 29.7% |
| | Q3 | 293,507.6 | 19,469.4 | 1,826,600.0 | 5.1% | 19.9% | 8.4% |
| | Q4 | 297,824.6 | 19,309.7 | 1,972,500.0 | 6.0% | -3.2% | 36.0% |
| 2012 | Q1 | 303,047.6 | 19,465.8 | 1,977,900.0 | 7.2% | 3.3% | 1.1% |
| | Q2 | 307,169.1 | 20,137.8 | 2,024,800.0 | 5.6% | 14.5% | 9.8% |
| | Q3 | 309,675.2 | 19,890.7 | 2,041,000.0 | 3.3% | -4.8% | 3.2% |
| | Q4 | 307,454.9 | 19,918.7 | 2,047,600.0 | -2.8% | 0.6% | 1.3% |
| 2013 | Q1 | 315,515.7 | 22,965.0 | 2,039,400.0 | 10.9% | 76.7% | -1.6% |
| | Q2 | 313,590.1 | 22,643.3 | 2,103,600.0 | -2.4% | -5.5% | 13.2% |
| | Q3 | 317,162.7 | 22,517.8 | 2,140,700.0 | 4.6% | -2.2% | 7.2% |
| | Q4 | 322,133.4 | 22,230.9 | 2,143,800.0 | 6.4% | -5.0% | 0.6% |
| 2014 | Q1 | | 21,161.3 | 1,942,100.0 | | -17.9% | -32.6% |
| | Q2 | | 21,951.9 | 2,106,200.0 | | 15.8% | 38.3% |
| Calendar Year | | | | | | | |
| | 2008 | 274,592.7 | 16,288.4 | 1,285,050.0 | 1.3% | 7.2% | -16.0% |
| | 2009 | 262,427.8 | 15,140.3 | 1,397,000.0 | -4.4% | -7.0% | 8.7% |
| | 2010 | 283,291.2 | 15,613.0 | 1,746,400.0 | 8.0% | 3.1% | 25.0% |
| | 2011 | 292,036.0 | 18,911.5 | 1,816,625.0 | 3.1% | 21.1% | 4.0% |
| | 2012 | 306,836.7 | 19,853.3 | 2,022,825.0 | 5.1% | 5.0% | 11.4% |
| | 2013 | 317,100.5 | 22,589.3 | 2,106,875.0 | 3.3% | 13.8% | 4.2% |
| Fiscal Year | | | | | | | |
| | 2009 | 265,819.0 | 15,328.3 | 1,237,300.0 | -3.7% | -3.0% | -13.8% |
| | 2010 | 271,916.8 | 15,573.1 | 1,588,225.0 | 2.3% | 1.6% | 28.4% |
| | 2011 | 288,292.6 | 17,110.2 | 1,782,025.0 | 6.0% | 9.9% | 12.2% |
| | 2012 | 300,387.2 | 19,595.7 | 1,950,450.0 | 4.2% | 14.5% | 9.5% |
| | 2013 | 311,558.9 | 21,354.4 | 2,057,900.0 | 3.7% | 9.0% | 5.5% |
| | 2014 | | 21,965.5 | 2,083,200.0 | | 2.9% | 1.2% |

Source: U.S. Bureau of Economic Analysis (BEA)

FORECAST DATA
Indiana Population 15 and Older, Indiana Resident Employment, Resident Employment as Percentage of Population 15 and Older
December 18, 2014

| | | Indiana | Indiana | Indiana | Percent Change at an Annual Rate | |
|---------------|------|--|--|--|--|--------------------------------|
| | | Population 15 and Older Thousands | Resident Employment Thousands | Employment as Percentage of Population 15 and Older | Indiana Population 15 and Older | Resident Employment |
| Actual: | | | | | | |
| 2008 | Q1 | 5,085.8 | 3,088.7 | 60.7% | 0.8% | 0.7% |
| | Q2 | 5,096.0 | 3,076.2 | 60.4% | 0.8% | -1.6% |
| | Q3 | 5,104.2 | 3,053.8 | 59.8% | 0.6% | -2.9% |
| | Q4 | 5,112.4 | 3,007.4 | 58.8% | 0.6% | -5.9% |
| 2009 | Q1 | 5,120.6 | 2,938.7 | 57.4% | 0.6% | -8.8% |
| | Q2 | 5,128.9 | 2,881.8 | 56.2% | 0.6% | -7.5% |
| | Q3 | 5,136.8 | 2,844.9 | 55.4% | 0.6% | -5.0% |
| | Q4 | 5,144.8 | 2,828.4 | 55.0% | 0.6% | -2.3% |
| 2010 | Q1 | 5,152.7 | 2,837.3 | 55.1% | 0.6% | 1.3% |
| | Q2 | 5,160.6 | 2,853.3 | 55.3% | 0.6% | 2.3% |
| | Q3 | 5,168.5 | 2,854.6 | 55.2% | 0.6% | 0.2% |
| | Q4 | 5,176.4 | 2,860.3 | 55.3% | 0.6% | 0.8% |
| 2011 | Q1 | 5,184.3 | 2,881.5 | 55.6% | 0.6% | 3.0% |
| | Q2 | 5,192.3 | 2,886.2 | 55.6% | 0.6% | 0.6% |
| | Q3 | 5,199.0 | 2,885.2 | 55.5% | 0.5% | -0.1% |
| | Q4 | 5,205.7 | 2,905.6 | 55.8% | 0.5% | 2.9% |
| 2012 | Q1 | 5,212.5 | 2,919.6 | 56.0% | 0.5% | 1.9% |
| | Q2 | 5,219.3 | 2,909.7 | 55.7% | 0.5% | -1.4% |
| | Q3 | 5,228.3 | 2,902.0 | 55.5% | 0.7% | -1.1% |
| | Q4 | 5,237.3 | 2,914.8 | 55.7% | 0.7% | 1.8% |
| 2013 | Q1 | 5,246.3 | 2,925.8 | 55.8% | 0.7% | 1.5% |
| | Q2 | 5,255.4 | 2,933.4 | 55.8% | 0.7% | 1.0% |
| | Q3 | | 2,942.1 | | | 1.2% |
| | Q4 | | 2,961.9 | | | 2.7% |
| 2014 | Q1 | | 3,002.4 | | | 5.6% |
| | Q2 | | 3,039.7 | | | 5.1% |
| | Q3 | | 3,043.6 | | | 0.5% |
| Calendar Year | | | | | | |
| | 2008 | 5,099.6 | 3,056.5 | 59.9% | 0.8% | -0.8% |
| | 2009 | 5,132.8 | 2,873.5 | 56.0% | 0.7% | -6.0% |
| | 2010 | 5,164.5 | 2,851.4 | 55.2% | 0.6% | -0.8% |
| | 2011 | 5,195.3 | 2,889.6 | 55.6% | 0.6% | 1.3% |
| | 2012 | 5,224.4 | 2,911.5 | 55.7% | 0.6% | 0.8% |
| | 2013 | | 2,940.8 | | | 1.0% |
| Fiscal Year | | | | | | |
| | 2009 | 5,116.5 | 2,970.4 | 58.1% | 0.7% | -3.6% |
| | 2010 | 5,148.7 | 2,841.0 | 55.2% | 0.6% | -4.4% |
| | 2011 | 5,180.4 | 2,870.6 | 55.4% | 0.6% | 1.0% |
| | 2012 | 5,209.1 | 2,905.0 | 55.8% | 0.6% | 1.2% |
| | 2013 | 5,241.8 | 2,919.0 | 55.7% | 0.6% | 0.5% |
| | 2014 | | 2,986.5 | | | 2.3% |

Source: U.S. Bureau of Economic Analysis (BEA)
U.S. Bureau of Labor Statistics (BLS)