

ECONOMIC FORECAST COMMITTEE
NOMINAL AND REAL GROSS DOMESTIC PRODUCT
(BILLIONS OF DOLLAR)
December 14, 2006

		Gross Domestic Product		GDP Implicit	Percent Change at Annual Rates		
		Billions of \$		Price Deflator	Real	Nominal	GDP Implicit
		Real	Nominal	2000=100	GDP	GDP	Price Deflator
<i>Actual:</i>							
2002	Q1	9,977.3	10,333.3	103.57	2.74%	4.25%	1.47%
	Q2	10,031.6	10,426.6	103.94	2.19%	3.66%	1.43%
	Q3	10,090.7	10,527.4	104.33	2.38%	3.92%	1.51%
	Q4	10,095.8	10,591.1	104.91	0.20%	2.44%	2.24%
2003	Q1	10,126.0	10,705.6	105.72	1.20%	4.40%	3.16%
	Q2	10,212.7	10,831.8	106.06	3.47%	4.80%	1.29%
	Q3	10,398.7	11,086.1	106.61	7.49%	9.73%	2.08%
	Q4	10,467.0	11,219.5	107.19	2.65%	4.90%	2.19%
2004	Q1	10,566.3	11,430.9	108.18	3.85%	7.75%	3.76%
	Q2	10,671.5	11,649.3	109.16	4.04%	7.86%	3.67%
	Q3	10,753.3	11,799.4	109.73	3.10%	5.25%	2.09%
	Q4	10,822.9	11,970.3	110.60	2.61%	5.92%	3.22%
2005	Q1	10,913.8	12,173.2	111.54	3.40%	6.95%	3.44%
	Q2	11,001.8	12,346.1	112.22	3.26%	5.80%	2.46%
	Q3	11,115.1	12,573.5	113.12	4.18%	7.57%	3.25%
	Q4	11,163.8	12,730.5	114.03	1.76%	5.09%	3.27%
2006	Q1	11,316.4	13,008.4	114.95	5.58%	9.02%	3.26%
	Q2	11,388.1	13,197.3	115.89	2.56%	5.94%	3.29%
	Q3	11,450.5	13,327.1	116.39	2.21%	3.99%	1.74%
<i>Projections:</i>							
2006	Q4	11,507.3	13,456.6	116.94	2.00%	3.94%	1.91%
2007	Q1	11,567.2	13,613.4	117.69	2.10%	4.74%	2.59%
	Q2	11,630.3	13,769.1	118.39	2.20%	4.65%	2.40%
	Q3	11,710.9	13,943.0	119.06	2.80%	5.15%	2.28%
	Q4	11,800.6	14,126.5	119.71	3.10%	5.37%	2.20%
2008	Q1	11,893.9	14,314.3	120.35	3.20%	5.42%	2.16%
	Q2	11,985.0	14,499.5	120.98	3.10%	5.28%	2.11%
	Q3	12,073.9	14,681.9	121.60	3.00%	5.13%	2.07%
	Q4	12,163.5	14,863.8	122.20	3.00%	5.05%	1.99%
2009	Q1	12,253.7	15,048.8	122.81	3.00%	5.07%	2.01%
	Q2	12,344.6	15,235.7	123.42	3.00%	5.06%	2.00%
<i>Calendar Year</i>							
2002		10,048.9	10,469.6	104.19			
2003		10,301.1	10,960.8	106.40	2.51%	4.69%	2.13%
2004		10,703.5	11,712.5	109.43	3.91%	6.86%	2.84%
2005		11,048.6	12,455.8	112.74	3.22%	6.35%	3.02%
2006		11,415.6	13,247.4	116.05	3.32%	6.35%	2.94%
2007		11,677.3	13,863.0	118.72	2.29%	4.65%	2.30%
2008		12,029.1	14,589.9	121.29	3.01%	5.24%	2.17%
<i>Fiscal Year</i>							
2003		10,131.3	10,664.0	105.26			
2004		10,525.9	11,346.5	107.80	3.89%	6.40%	2.41%
2005		10,873.0	12,072.3	111.03	3.30%	6.40%	3.00%
2006		11,245.9	12,877.4	114.51	3.43%	6.67%	3.13%
2007		11,538.8	13,541.6	117.36	2.61%	5.16%	2.49%
2008		11,847.6	14,220.8	120.03	2.68%	5.02%	2.28%
2009		12,208.9	14,957.6	122.51	3.05%	5.18%	2.07%

ECONOMIC FORECAST COMMITTEE
NOMINAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME
December 14, 2006

		<u>Percent Change at Annual Rates</u>			
		U.S Total	Indiana Nonfarm	U.S Total	Indiana Nonfarm
		Billions of \$	Millions of \$	Billions of \$	Millions of \$
<i>Actual:</i>					
2002	Q1	8,814.7	170,147.0	2.77%	6.15%
	Q2	8,892.0	172,210.0	3.55%	4.94%
2003	Q3	8,895.4	172,903.0	0.15%	1.62%
	Q4	8,925.5	174,229.0	1.36%	3.10%
	Q1	8,998.2	175,886.0	3.30%	3.86%
	Q2	9,111.3	176,989.0	5.12%	2.53%
2004	Q3	9,203.6	178,006.0	4.11%	2.32%
	Q4	9,341.3	181,909.0	6.12%	9.06%
	Q1	9,497.7	182,623.0	6.87%	1.58%
	Q2	9,640.5	185,444.0	6.15%	6.32%
2005	Q3	9,767.9	187,048.0	5.39%	3.50%
	Q4	10,019.4	190,014.0	10.70%	6.50%
	Q1	10,048.8	191,049.0	1.18%	2.20%
	Q2	10,161.5	193,615.0	4.56%	5.48%
2006	Q3	10,262.7	195,998.0	4.04%	5.01%
	Q4	10,483.7	197,816.0	8.90%	3.76%
	Q1	10,721.4	202,104.0	9.38%	8.96%
	Q2	10,807.3	205,461.0	3.24%	6.81%
	Q3	10,954.0	207,578	5.54%	4.19%
<i>Projections:</i>					
2006	Q4	11,081.5	209,330	4.74%	3.42%
2007	Q1	11,244.7	211,288	6.02%	3.79%
	Q2	11,380.2	213,606	4.91%	4.46%
	Q3	11,542.0	216,297	5.81%	5.14%
	Q4	11,696.7	218,728	5.47%	4.57%
2008	Q1	11,862.3	221,469	5.78%	5.11%
	Q2	12,025.9	224,043	5.63%	4.73%
	Q3	12,186.0	226,660	5.43%	4.75%
	Q4	12,348.8	229,194	5.45%	4.55%
2009	Q1	12,513.1	231,868	5.43%	4.75%
	Q2	12,680.7	234,466	5.47%	4.56%
<i>Calendar Year</i>					
2002		8,881.9	172,372.3		
2003		9,163.6	178,197.5	3.17%	3.38%
2004		9,731.4	186,282.3	6.20%	4.54%
2005		10,239.2	194,619.5	5.22%	4.48%
2006		10,891.1	206,118.3	6.37%	5.91%
2007		11,465.9	214,979.8	5.28%	4.30%
2008		12,105.8	225,341.5	5.58%	4.82%
<i>Fiscal Year</i>					
2003		8,982.6	175,001.8		
2004		9,420.8	181,995.5	4.88%	4.00%
2005		9,999.4	190,431.5	6.14%	4.64%
2006		10,568.8	200,344.8	5.69%	5.21%
2007		11,165.1	210,450.5	5.64%	5.04%
2008		11,781.7	220,134.3	5.52%	4.60%
2009		12,432.2	230,547.0	5.52%	4.73%

ECONOMIC FORECAST COMMITTEE
REAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME
December 14, 2006

		<u>Percent Change at Annual Rates</u>			
		U.S Total	Indiana Nonfarm	U.S Total	Indiana Nonfarm
		Billions of \$	Millions of \$	Billions of \$	Millions of \$
<i>Actual:</i>					
2002	Q1	8,511.0	164,285	1.28%	4.62%
	Q2	8,555.1	165,686	2.09%	3.45%
2003	Q3	8,526.4	165,731	-1.34%	0.11%
	Q4	8,508.1	166,081	-0.86%	0.85%
	Q1	8,511.0	166,364	0.14%	0.68%
	Q2	8,590.5	166,873	3.79%	1.23%
2004	Q3	8,632.9	166,969	1.99%	0.23%
	Q4	8,714.8	169,708	3.85%	6.73%
	Q1	8,779.3	168,810	3.00%	-2.10%
	Q2	8,831.3	169,879	2.39%	2.56%
2005	Q3	8,901.9	170,465	3.24%	1.39%
	Q4	9,059.0	171,800	7.25%	3.17%
	Q1	9,009.2	171,284	-2.18%	-1.20%
	Q2	9,055.1	172,533	2.05%	2.95%
2006	Q3	9,072.3	173,264	0.76%	1.71%
	Q4	9,193.5	173,471	5.45%	0.48%
	Q1	9,326.9	175,816	5.93%	5.52%
	Q2	9,325.7	177,295	-0.05%	3.41%
	Q3	9,411.6	178,349	3.73%	2.40%
<i>Projections:</i>					
2006	Q4	9,476.3	179,007	2.78%	1.48%
2007	Q1	9,554.5	179,530	3.35%	1.17%
	Q2	9,612.5	180,426	2.45%	2.01%
2008	Q3	9,694.3	181,671	3.45%	2.79%
	Q4	9,770.9	182,715	3.20%	2.32%
	Q1	9,856.5	184,021	3.55%	2.89%
	Q2	9,940.4	185,190	3.45%	2.56%
2009	Q3	10,021.4	186,398	3.30%	2.63%
	Q4	10,105.4	187,556	3.40%	2.51%
	Q1	10,189.0	188,802	3.35%	2.68%
	Q2	10,274.4	189,974	3.40%	2.51%
<i>Calendar Year</i>					
2002		8,525.0	165,445.0		
2003		8,612.1	167,473.1	1.02%	1.23%
2004		8,893.1	170,234.9	3.26%	1.65%
2005		9,082.4	172,632.3	2.13%	1.41%
2006		9,385.1	177,617.3	3.33%	2.89%
2007		9,658.1	181,084.3	2.91%	1.95%
2008		9,981.0	185,789.8	3.34%	2.60%
<i>Fiscal Year</i>					
2003		8,533.9	166,260.3		
2004		8,739.5	168,833.6	2.41%	1.55%
2005		9,006.0	171,513.4	3.05%	1.59%
2006		9,229.7	174,961.0	2.48%	2.01%
2007		9,513.8	179,326.0	3.08%	2.49%
2008		9,815.5	183,397.4	3.17%	2.27%
2009		10,147.6	188,181.3	3.38%	2.61%