

ECONOMIC FORECAST COMMITTEE
REAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME
December 14, 2005

				<u>Percent Change at Annual Rates</u>	
		U.S Total	Indiana Nonfarm	U.S Total	Indiana Nonfarm
		Billions of \$	<u>Millions of \$</u>	Billions of \$	<u>Millions of \$</u>
<i>Actual:</i>					
2000	Q1	8,323.0	164,489	10.05%	9.54%
	Q2	8,393.7	164,841	3.44%	0.86%
	Q3	8,492.4	165,962	4.79%	2.75%
	Q4	8,509.1	163,712	0.79%	-5.31%
2001	Q1	8,562.2	165,081	2.52%	3.39%
	Q2	8,527.9	163,791	-1.59%	-3.09%
	Q3	8,505.6	162,721	-1.04%	-2.59%
	Q4	8,484.0	162,442	-1.01%	-0.68%
2002	Q1	8,511.0	164,176	1.28%	4.34%
	Q2	8,555.1	165,614	2.09%	3.55%
	Q3	8,526.4	165,619	-1.34%	0.01%
	Q4	8,508.1	166,010	-0.86%	0.95%
2003	Q1	8,527.2	165,992	0.90%	-0.04%
	Q2	8,602.2	166,987	3.56%	2.42%
	Q3	8,653.1	167,630	2.39%	1.55%
	Q4	8,719.8	169,930	3.12%	5.60%
2004	Q1	8,785.6	169,155	3.05%	-1.81%
	Q2	8,821.5	169,956	1.64%	1.91%
	Q3	8,897.9	170,752	3.51%	1.89%
	Q4	9,107.1	173,103	9.74%	5.62%
2005	Q1	9,082.9	172,716	-1.06%	-0.89%
	Q2	9,125.2	173,914	1.87%	2.80%
	Q3	9,124.0	174,542	-0.05%	1.45%
<i>Projections:</i>					
2005	Q4	9,236.6	175,773	5.03%	2.85%
2006	Q1	9,317.6	177,034	3.55%	2.90%
	Q2	9,409.5	178,499	4.00%	3.35%
	Q3	9,501.3	179,955	3.96%	3.30%
	Q4	9,592.8	181,399	3.91%	3.25%
2007	Q1	9,695.8	183,056	4.36%	3.70%
	Q2	9,798.5	184,702	4.31%	3.64%
<i>Calendar Year</i>					
2000		8,429.7	164,745.1		
2001		8,519.7	163,501.7	1.07%	-0.75%
2002		8,525.0	165,354.0	0.06%	1.13%
2003		8,625.3	167,630.6	1.18%	1.38%
2004		8,903.2	170,739.5	3.22%	1.85%
2005		9,141.8	174,230.4	2.68%	2.04%
2006		9,455.4	179,221.4	3.43%	2.86%
<i>Fiscal Year</i>					
2001		8,522.9	164,630.1		
2002		8,513.8	163,738.9	-0.11%	-0.54%
2003		8,540.9	166,149.6	0.32%	1.47%
2004		8,744.7	169,157.4	2.39%	1.81%
2005		9,053.1	172,616.2	3.53%	2.04%
2006		9,272.0	176,460.0	2.42%	2.23%
2007		9,647.2	182,278.8	4.05%	3.30%

ECONOMIC FORECAST COMMITTEE
NOMINAL NONFARM INDIANA PERSONAL INCOME AND U.S PERSONAL INCOME
December 14, 2005

		<u>Percent Change at Annual Rates</u>			
		<u>U.S Total</u>	<u>Indiana Nonfarm</u>	<u>U.S Total</u>	<u>Indiana Nonfarm</u>
		<u>Billions of \$</u>	<u>Millions of \$</u>	<u>Billions of \$</u>	<u>Millions of \$</u>
<i>Actual:</i>					
2000	Q1	8,266.2	163,366	14.06%	13.53%
	Q2	8,372.3	164,421	5.23%	2.61%
	Q3	8,514.4	166,392	6.96%	4.88%
	Q4	8,565.8	164,803	2.44%	-3.77%
2001	Q1	8,688.7	167,520	5.86%	6.76%
	Q2	8,719.9	167,478	1.44%	-0.10%
	Q3	8,733.1	167,073	0.61%	-0.96%
	Q4	8,754.8	167,627	1.00%	1.33%
2002	Q1	8,814.7	170,034	2.77%	5.87%
	Q2	8,892.0	172,135	3.55%	5.03%
	Q3	8,895.4	172,787	0.15%	1.52%
	Q4	8,925.5	174,154	1.36%	3.20%
2003	Q1	9,013.7	175,462	4.01%	3.04%
	Q2	9,118.6	177,012	4.74%	3.58%
	Q3	9,215.4	178,523	4.31%	3.46%
	Q4	9,328.7	181,796	5.01%	7.54%
2004	Q1	9,484.8	182,617	6.86%	1.82%
	Q2	9,614.3	185,230	5.57%	5.85%
	Q3	9,729.2	186,706	4.87%	3.23%
	Q4	10,024.8	190,547	12.72%	8.49%
2005	Q1	10,073.4	191,551	1.95%	2.12%
	Q2	10,185.7	194,126	4.53%	5.49%
	Q3	10,259.7	196,268	2.94%	4.49%
<i>Projections:</i>					
2005	Q4	10,460.5	199,063	8.06%	5.82%
2006	Q1	10,623.0	201,837	6.36%	5.69%
	Q2	10,796.5	204,810	6.69%	6.02%
	Q3	10,969.3	207,759	6.56%	5.89%
	Q4	11,143.0	210,714	6.49%	5.81%
2007	Q1	11,329.5	213,901	6.86%	6.19%
	Q2	11,517.2	217,099	6.79%	6.12%
<i>Calendar Year</i>					
2000		8,429.7	164,745.5		
2001		8,724.1	167,424.5	3.49%	1.63%
2002		8,881.9	172,277.5	1.81%	2.90%
2003		9,169.1	178,198.3	3.23%	3.44%
2004		9,713.3	186,275.0	5.93%	4.53%
2005		10,244.8	195,252.0	5.47%	4.82%
2006		10,883.0	206,280.0	6.23%	5.65%
<i>Fiscal Year</i>					
2001		8,622.2	166,548.3		
2002		8,798.7	169,217.3	2.05%	1.60%
2003		8,988.3	174,853.8	2.16%	3.33%
2004		9,410.8	182,041.5	4.70%	4.11%
2005		10,003.3	190,732.5	6.30%	4.77%
2006		10,534.9	200,494.5	5.31%	5.12%
2007		11,239.8	212,368.3	6.69%	5.92%

ECONOMIC FORECAST COMMITTEE
NOMINAL AND REAL GROSS DOMESTIC PRODUCT
(BILLIONS OF DOLLAR)
December 14, 2005

		Gross Domestic Product		GDP Implicit	Percent Change at Annual Rates		
		Billions of \$		Price Deflator	Real	Nominal	GDP Implicit
		Real	Nominal	2000=100	GDP	GDP	Price Deflator
<i>Actual:</i>							
2000	Q1	9,695.6	9,629.4	99.32	1.02%	4.70%	3.64%
	Q2	9,847.9	9,822.8	99.75	6.43%	8.28%	1.73%
	Q3	9,836.6	9,862.1	100.26	-0.46%	1.61%	2.08%
	Q4	9,887.7	9,953.6	100.67	2.09%	3.76%	1.63%
2001	Q1	9,875.6	10,021.5	101.48	-0.49%	2.76%	3.26%
	Q2	9,905.9	10,128.9	102.25	1.23%	4.36%	3.09%
	Q3	9,871.1	10,135.1	102.67	-1.40%	0.25%	1.67%
	Q4	9,910.0	10,226.3	103.19	1.59%	3.65%	2.03%
2002	Q1	9,977.3	10,333.3	103.57	2.74%	4.25%	1.47%
	Q2	10,031.6	10,426.6	103.94	2.19%	3.66%	1.43%
	Q3	10,090.7	10,527.4	104.33	2.38%	3.92%	1.51%
	Q4	10,095.8	10,591.1	104.91	0.20%	2.44%	2.24%
2003	Q1	10,138.6	10,717.0	105.70	1.71%	4.84%	3.08%
	Q2	10,230.4	10,844.6	106.00	3.67%	4.85%	1.14%
	Q3	10,410.9	11,087.4	106.50	7.25%	9.26%	1.88%
	Q4	10,502.6	11,236.0	106.98	3.57%	5.47%	1.83%
2004	Q1	10,612.5	11,457.1	107.96	4.25%	8.11%	3.70%
	Q2	10,704.1	11,666.1	108.99	3.50%	7.50%	3.87%
	Q3	10,808.9	11,818.8	109.34	3.97%	5.34%	1.31%
	Q4	10,897.1	11,995.2	110.08	3.30%	6.11%	2.71%
2005	Q1	10,999.3	12,198.8	110.91	3.80%	6.96%	3.04%
	Q2	11,089.2	12,378.0	111.62	3.31%	6.01%	2.61%
	Q3	11,206.1	12,601.0	112.45	4.28%	7.40%	2.99%
<i>Projections:</i>							
2005	Q4	11,305.6	12,803.6	113.25	3.60%	6.59%	2.88%
2006	Q1	11,404.6	13,002.4	114.01	3.55%	6.36%	2.71%
	Q2	11,503.1	13,198.7	114.74	3.50%	6.18%	2.59%
	Q3	11,601.1	13,393.5	115.45	3.45%	6.04%	2.50%
	Q4	11,698.5	13,589.0	116.16	3.40%	5.97%	2.48%
2007	Q1	11,795.3	13,782.8	116.85	3.35%	5.83%	2.40%
	Q2	11,891.4	13,977.2	117.54	3.30%	5.76%	2.38%
<i>Calendar Year</i>							
2000		9,817.0	9,817.0	100.00			
2001		9,890.7	10,128.0	102.40	0.75%	3.17%	2.40%
2002		10,048.9	10,469.6	104.19	1.60%	3.37%	1.75%
2003		10,320.6	10,971.3	106.30	2.70%	4.79%	2.03%
2004		10,755.7	11,734.3	109.10	4.22%	6.95%	2.63%
2005		11,150.1	12,495.4	112.07	3.67%	6.49%	2.72%
2006		11,551.8	13,295.9	115.10	3.60%	6.41%	2.71%
<i>Fiscal Year</i>							
2001		9,876.5	9,991.5	101.17			
2002		9,947.5	10,280.3	103.35	0.72%	2.89%	2.16%
2003		10,138.9	10,670.0	105.24	1.92%	3.79%	1.83%
2004		10,557.5	11,361.7	107.62	4.13%	6.48%	2.26%
2005		10,948.6	12,097.7	110.50	3.70%	6.48%	2.67%
2006		11,354.9	12,901.4	113.62	3.71%	6.64%	2.83%
2007		11,746.6	13,685.6	116.51	3.45%	6.08%	2.54%