

GENERAL FUND COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
December 19, 2023 Revenue Forecast
(Millions of Dollars)

	Estimated <u>FY 2024</u>	Estimated <u>FY 2025</u>
<u>Resources:</u>		
Beginning Balance	831.4	477.0
Current Year Resources		
Forecasted Revenue	21,499.2	22,313.3
Hospital Assessment Fees (HAF)	285.0	297.0
Quality Assessment Fees (QAF)	44.2	45.3
Miscellaneous Unforecasted Revenue ¹	45.5	45.5
Total Current Year Resources	21,873.9	22,701.1
Total Resources	22,705.3	23,178.1
<u>Uses - Appropriations, Expenditures, and Reversions:</u>		
Appropriations		
Recurring Appropriations	21,342.3	22,073.6
Capital Line Item Projects HEA 1001-2023	705.1	477.8
Total Appropriations	22,047.4	22,551.4
Other Expenditures and Transfers		
2023 Regular Session Outside Acts ²	19.6	10.4
Augmentations ³	255.2	457.9
Judgments and Settlements ⁴	13.1	13.1
Total Expenditures and Transfers	287.9	481.4
Reversions		
Stadium/Convention Center Reversions	(60.0)	(60.5)
Current Year Reversions	(25.0)	(25.0)
Reversions (Prior Year, Capital, and Reconciliations) ⁵	(22.0)	(22.0)
Total Reversions	(107.0)	(107.5)
Total Net Uses	22,228.3	22,925.3
General Fund Balance at Year End	477.0	252.8
<u>Reserve Balances:</u>		
Medicaid Contingency & Reserve		
Starting Balance	429.2	158.0
Medicaid Augmentation for FY 2023 Reconciliation	(271.2)	-
Ending Balance	158.0	158.0
State Tuition Reserve		
Starting Balance	652.5	660.7
Interest	8.2	8.2
Ending Balance	660.7	668.9
Rainy Day Fund		
Starting Balance	1,013.1	1,005.0
Interest	19.7	19.7
HEA 1454-2023 Net Lake County loans	(27.8)	1.2
Ending Balance	1,005.0	1,025.9
Total General Fund Combined Balances	2,300.7	2,105.6
<i>Net Combined Balances as a Percent of Current Year Resources</i>	10.5%	9.3%
<i>Net Combined Balances as a Percent of the Following Year's Total Appropri</i>	10.2%	