

Adams
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 717,203
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 11,125,053
Total FY 2018 Processed Collections	\$ 11,842,256

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 11,842,255
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,370,604
Expenditure: Public Safety	\$ 1,821,085
Expenditure: Economic Development	\$ 2,923,268
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,727,298
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 11,842,255

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3740%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6240%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 2,032,723
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (20,129)
Adjusted Trust account balance for December 31,2017	\$ 2,012,594
(Less):15% of Certified Distribution for CY 2019	\$ (1,776,338)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 236,256

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Adams
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$883,153
Effective tax rate for tax year 2015	1.6240%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$114,247
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Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$10,532,003
Effective tax rate for tax year 2016	1.6240%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,302,807
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IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$11,415,156
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,417,054

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$11,415,156
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$717,203
Effective tax rate for tax year 2016	1.6240%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$89,171
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Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$11,125,053
Effective tax rate for tax year 2017	1.6240%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$685,040
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IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$11,842,256
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$774,211

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$11,842,255
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	3.7415%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.7415%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	3.7415%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Allen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 11,905,479
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 120,731,368
Total FY 2018 Processed Collections	\$ 132,636,847

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 9,674,977
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 9,674,977

Total CY 2019 certified distributions after adjustments**	\$ 142,311,825
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 46,330,667
Expenditure: Public Safety	\$ 9,610,178
Expenditure: Economic Development	\$ 51,015,136
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 35,355,844
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 142,311,825

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4821%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5300%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3679%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.4800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 34,642,391
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (3,899,665)
Adjusted Trust account balance for December 31,2017	\$ 30,742,725
(Less):15% of Certified Distribution for CY 2019	\$ (21,346,774)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 9,395,952

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***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Allen
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$11,013,490	
Effective tax rate for tax year 2015	1.3500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$1,640,385</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$113,369,380	
Effective tax rate for tax year 2016	1.3500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$16,842,806</u>	
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$124,382,870	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$18,483,191</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$12,103,578
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$12,103,578</u>

Total CY 2018 Certified Distribution after Adjustments	\$136,486,448
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$11,905,479	
Effective tax rate for tax year 2016	1.3500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$1,770,016</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$120,731,368	
Effective tax rate for tax year 2017	1.3825%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$8,732,830</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$132,636,847	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$10,502,846</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$9,674,977
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$9,674,977</u>

Total CY 2019 Certified Distribution after Adjustments	\$142,311,825
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.2681%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.0475%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-1.7794%
Total Percent Change in Certified Distribution	<u>4.2681%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Bartholomew
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	2,900,656
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	27,343,738
Total FY 2018 Processed Collections	\$	30,244,394

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	12,096,291
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	12,096,291

Total CY 2019 certified distributions after adjustments**	\$	42,340,685
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	30,240,728
Expenditure: Public Safety	\$	1,209,629
Expenditure: Economic Development	\$	6,051,811
Expenditure: LIT Correctional Facilities	\$	4,838,517
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	42,340,685

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	7,945,766
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(111,999)
Adjusted Trust account balance for December 31,2017	\$	7,833,767
(Less):15% of Certified Distribution for CY 2019	\$	(6,351,103)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	1,482,665

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By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

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All data based on certifications published 11/15/2018.

Bartholomew
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$2,882,863
Effective tax rate for tax year 2015	1.2500%
Processed Collections at 0.1% from July 1, 2016 to December 31,2016	<u>\$461,614</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$25,411,458
Effective tax rate for tax year 2016	1.2500%
Processed Collections at 0.1% from January 1, 2017 to June 30,2017	<u>\$4,070,582</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$28,294,322
Processed Collections at 0.1% from January 1,2017 to June 30,2017	<u>\$4,532,196</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$11,309,222
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$11,309,222</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$39,603,544</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$2,900,656
Effective tax rate for tax year 2016	1.2500%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$464,985</u>
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$27,343,738
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$2,187,499</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$30,244,394
Processed Collections at 0.1% from July 1,2017 to June 30,2018	<u>\$2,652,484</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$12,096,291
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$12,096,291</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$42,340,685</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.9114%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.9240%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	1.9874%
Total Percent Change in Certified Distribution	<u>6.9114%</u>

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Benton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	175,482
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	2,849,757
Total FY 2018 Processed Collections	\$	3,025,239

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	3,025,239
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	1,690,596
Expenditure: Public Safety	\$	422,649
Expenditure: Economic Development	\$	421,849
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	490,145
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	3,025,239

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2900%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7900%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	50,385
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(8,182)
Adjusted Trust account balance for December 31,2017	\$	42,204
(Less):15% of Certified Distribution for CY 2019	\$	(453,786)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

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Benton
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$142,211
Effective tax rate for tax year 2015	1.7900%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$15,718</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$2,783,738
Effective tax rate for tax year 2016	1.7900%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$312,352</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$2,925,948
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$328,070</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$2,925,948
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$175,482
Effective tax rate for tax year 2016	1.7900%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$19,391</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$2,849,757
Effective tax rate for tax year 2017	1.7900%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$159,204</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$3,025,239
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$178,595</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$3,025,239
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	3.3935%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.3934%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>3.3934%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Blackford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 140,817
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 3,124,402
Total FY 2018 Processed Collections	\$ 3,265,219

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 3,265,218
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 2,173,926
Expenditure: Public Safety	\$ 543,481
Expenditure: Economic Development	\$ 547,811
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 3,265,218

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 180,247
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (10,808)
Adjusted Trust account balance for December 31,2017	\$ 169,438
(Less):15% of Certified Distribution for CY 2019	\$ (489,783)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Blackford
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$159,773
Effective tax rate for tax year 2015	1.3950%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$23,279
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$2,957,954
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$395,806
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$3,117,727
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$419,085

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$11,261
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$11,261

Total CY 2018 Certified Distribution after Adjustments	\$3,128,988
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$140,817
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$19,930
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$3,124,402
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$208,293
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$3,265,219
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$228,224

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$3,265,218
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.3538%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.7137%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-0.3599%
Total Percent Change in Certified Distribution	4.3538%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Boone
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	4,904,506
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	39,601,748
Total FY 2018 Processed Collections	\$	44,506,254

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	2,452,253
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	2,452,253

Total CY 2019 certified distributions after adjustments**	\$	46,958,507
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	31,305,671
Expenditure: Public Safety	\$	15,652,836
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	46,958,507

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	13,957,985
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(2,648,819)
<i>Adjusted Trust account balance for December 31,2017</i>	\$	11,309,166
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(7,043,776)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	4,265,390

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Boone
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$4,471,321
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$447,132</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$25,672,111
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$2,567,211</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$30,143,432
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$3,014,343</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$15,071,716
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$15,071,716</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$45,215,147</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,904,506
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$490,451</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$39,601,748
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,640,117</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$44,506,254
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$3,130,567</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,452,253
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$2,452,253</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$46,958,507</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	3.8557%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	31.7655%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-27.9098%
Total Percent Change in Certified Distribution	<u>3.8557%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Brown
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	916,435
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	7,780,482
Total FY 2018 Processed Collections	\$	8,696,917

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	48,904
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	48,904

Total CY 2019 certified distributions after adjustments**	\$	8,745,821
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	5,279,637
Expenditure: Public Safety	\$	866,423
Expenditure: Economic Development	\$	866,914
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	1,732,847
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	8,745,821

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.5234%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.5234%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,729,633
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(24,638)
Adjusted Trust account balance for December 31,2017	\$	1,704,995
(Less):15% of Certified Distribution for CY 2019	\$	(1,311,873)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	393,122

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

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***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

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All data based on certifications published 11/15/2018.

Brown
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$649,279
Effective tax rate for tax year 2015		2.3955%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$54,523</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$6,995,863
Effective tax rate for tax year 2016		2.3955%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$584,845</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$7,645,142
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$639,367</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$408,006
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$408,006</u>

Total CY 2018 Certified Distribution after Adjustments	\$8,053,148
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$916,435
Effective tax rate for tax year 2016		2.3955%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$76,668</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,780,482
Effective tax rate for tax year 2017		2.5234%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$308,333</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$8,696,917
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$385,002</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$48,904
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$48,904</u>

Total CY 2019 Certified Distribution after Adjustments	\$8,745,821
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	8.6013%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	13.0604%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-4.4592%
Total Percent Change in Certified Distribution	8.6013%

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Carroll
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	251,657
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	7,160,880
Total FY 2018 Processed Collections	\$	7,412,537

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	2,477,024
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	2,477,024

Total CY 2019 certified distributions after adjustments**	\$	9,889,560
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	7,105,239
Expenditure: Public Safety	\$	391,521
Expenditure: Economic Development	\$	652,706
Expenditure: LIT Correctional Facilities	\$	870,047
Property Tax Relief	\$	870,047
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	9,889,560

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.6333%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0900%
IC 6-3.6-6-9 Expenditure: Economic Development		0.1500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		0.2000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.2733%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	302,473
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	-
Adjusted Trust account balance for December 31,2017	\$	302,473
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(1,483,434)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

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By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

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All data based on certifications published 11/15/2018.

Carroll
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$230,548
Effective tax rate for tax year 2015	1.7039%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$27,148</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$6,802,044
Effective tax rate for tax year 2016	1.7039%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$799,010</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$7,032,591
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$826,158</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,524,372
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$1,524,372</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$8,556,963</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$251,657
Effective tax rate for tax year 2016	1.7039%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$29,633</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,160,880
Effective tax rate for tax year 2017	1.7039%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$420,264</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$7,412,537
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$449,897</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,477,024
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$2,477,024</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$9,889,560</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	15.5732%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.4402%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	11.1331%
Total Percent Change in Certified Distribution	<u>15.5732%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Cass
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	914,198
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	16,892,320
Total FY 2018 Processed Collections	\$	17,806,518

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	711,464
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	711,464

Total CY 2019 certified distributions after adjustments**	\$	18,517,983
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	7,121,883
Expenditure: Public Safety	\$	1,780,471
Expenditure: Economic Development	\$	1,069,369
Expenditure: LIT Correctional Facilities	\$	1,424,377
Property Tax Relief	\$	7,121,883
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	18,517,983

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.1500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		1.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.6000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	3,320,860
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(102,969)
Adjusted Trust account balance for December 31,2017	\$	3,217,891
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,777,697)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	440,193

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Cass
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$765,811
Effective tax rate for tax year 2015	2.5000%
Processed Collections at 0.1% from July 1, 2016 to December 31,2016	<u>\$61,630</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$16,472,387
Effective tax rate for tax year 2016	2.5000%
Processed Collections at 0.1% from January 1, 2017 to June 30,2017	<u>\$1,320,454</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$17,238,198
Processed Collections at 0.1% from January 1,2017 to June 30,2017	<u>\$1,382,085</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$17,238,198</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$914,198
Effective tax rate for tax year 2016	2.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$73,715</u>
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$16,892,320
Effective tax rate for tax year 2017	2.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$675,693</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$17,806,518
Processed Collections at 0.1% from July 1,2017 to June 30,2018	<u>\$749,408</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$711,464
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$711,464</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$18,517,983</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	<u>7.4241%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.2969%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	4.1273%
Total Percent Change in Certified Distribution	<u>7.4241%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Clark
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	3,825,432
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	50,226,078
Total FY 2018 Processed Collections	\$	54,051,510

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	54,051,510
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	27,000,606
Expenditure: Public Safety	\$	6,750,151
Expenditure: Economic Development	\$	6,775,301
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	13,525,452
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	54,051,510

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	16,926,242
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(4,415,999)
<i>Adjusted Trust account balance for December 31,2017</i>	\$	12,510,243
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(8,107,727)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	4,402,516

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Clark
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$3,679,127	
Effective tax rate for tax year 2015	2.0000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	\$373,122	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$47,910,751	
Effective tax rate for tax year 2016	2.0000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$4,827,320	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$51,589,878	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$5,200,442	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2018 Certified Distribution after Adjustments	\$51,589,878
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,825,432	
Effective tax rate for tax year 2016	2.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$387,573	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$50,226,078	
Effective tax rate for tax year 2017	2.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$2,511,304	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$54,051,510	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$2,898,877	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$54,051,510
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.7715%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.7715%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	4.7715%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Clay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 756,322
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 10,722,119
Total FY 2018 Processed Collections	\$ 11,478,441

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 11,478,441
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,101,530
Expenditure: Public Safety	\$ 1,275,382
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 3,826,147
Special Purpose	\$ 1,275,382
Total CY 2019 certified distributions after adjustments**	\$ 11,478,441

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7500%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.2500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 2,019,909
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (61,384)
Adjusted Trust account balance for December 31,2017	\$ 1,958,525
(Less):15% of Certified Distribution for CY 2019	\$ (1,721,766)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 236,759

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Clay
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$540,718	
Effective tax rate for tax year 2015	2.2500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$24,032</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$10,239,102	
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$455,071</u>	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$10,779,820	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$479,103</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2018 Certified Distribution after Adjustments	\$10,779,820
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$756,322	
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$33,614</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$10,722,119	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$476,539</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$11,478,441	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$510,153</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$11,478,441
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.4808%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.4808%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>6.4808%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Clinton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	568,464
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	12,419,115
Total FY 2018 Processed Collections	\$	12,987,579

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,197,917
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,197,917

Total CY 2019 certified distributions after adjustments**	\$	14,185,496
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	6,297,018
Expenditure: Public Safety	\$	3,148,509
Expenditure: Economic Development	\$	1,591,460
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	3,148,509
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	14,185,496

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.2500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,536,432
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(30,484)
<i>Adjusted Trust account balance for December 31,2017</i>	\$	1,505,949
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,127,824)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Clinton
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$569,618
Effective tax rate for tax year 2015	2.0000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$56,965
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$11,548,900
Effective tax rate for tax year 2016	2.0000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,163,529
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$12,118,518
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,220,494

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,511,196
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,511,196

Total CY 2018 Certified Distribution after Adjustments	\$13,629,714
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$568,464
Effective tax rate for tax year 2016	2.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$62,008
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$12,419,115
Effective tax rate for tax year 2017	2.0625%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$602,139
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$12,987,579
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$664,147

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,197,917
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,197,917

Total CY 2019 Certified Distribution after Adjustments	\$14,185,496
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.0777%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.3762%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-2.2985%
Total Percent Change in Certified Distribution	4.0777%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Crawford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 61,683
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 1,630,265
Total FY 2018 Processed Collections	\$ 1,691,948

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 1,691,948
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,268,949
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 422,999
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 1,691,948

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 444,414
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (121,846)
Adjusted Trust account balance for December 31,2017	\$ 322,568
(Less):15% of Certified Distribution for CY 2019	\$ (253,792)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 68,776

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Crawford
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$101,892
Effective tax rate for tax year 2015	1.0000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$20,393
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$1,535,467
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$307,398
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$1,637,359
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$327,791

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$1,637,359
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$61,683
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$12,340
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$1,630,265
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$163,026
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$1,691,948
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$175,366

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$1,691,948
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	3.3340%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.3339%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	3.3339%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Daviess
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,133,842
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	10,427,929
Total FY 2018 Processed Collections	\$	11,561,771

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	(1,651,218)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	(1,651,218)

Total CY 2019 certified distributions after adjustments**	\$	9,910,553
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	6,604,871
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	1,652,841
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	1,652,841
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	9,910,553

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,294,082
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(31,023)
Adjusted Trust account balance for December 31,2017	\$	2,263,059
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(1,486,583)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	776,476

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Daviess
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$1,113,953
Effective tax rate for tax year 2015	1.7500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$127,660
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$9,911,895
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,134,126
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$11,025,848
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,261,786

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$1,572,306
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$1,572,306

Total CY 2018 Certified Distribution after Adjustments	\$9,453,542
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$1,133,842
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$129,860
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$10,427,929
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$595,882
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$11,561,771
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$725,742

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$1,651,218
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$1,651,218

Total CY 2019 Certified Distribution after Adjustments	\$9,910,553
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		4.8343%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		5.6690%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-0.8347%
Total Percent Change in Certified Distribution		4.8343%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Dearborn
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	599,441
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	7,378,360
Total FY 2018 Processed Collections	\$	7,977,801

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	7,977,801
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	7,977,801

Total CY 2019 certified distributions after adjustments**	\$	15,955,602
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	7,977,801
Expenditure: Public Safety	\$	5,318,534
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	2,659,267
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	15,955,602

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,936,126
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(345,742)
Adjusted Trust account balance for December 31,2017	\$	1,590,384
(Less):15% of Certified Distribution for CY 2019	\$	(2,393,340)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Dearborn
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$567,542
Effective tax rate for tax year 2015	0.6000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$94,590</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$7,027,812
Effective tax rate for tax year 2016	0.6000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,171,302</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$7,595,354
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,265,892</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$7,595,354
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$599,441
Effective tax rate for tax year 2016	0.6000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$99,907</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,378,360
Effective tax rate for tax year 2017	0.6000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$1,229,727</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$7,977,801
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$1,329,634</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$7,977,801
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$7,977,801</u>

Total CY 2019 Certified Distribution after Adjustments	\$15,955,602
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	110.0706%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.0353%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	105.0353%
Total Percent Change in Certified Distribution	110.0706%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Decatur
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	281,689
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	7,459,755
Total FY 2018 Processed Collections	\$	7,741,444

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	5,935,693
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	5,935,693

Total CY 2019 certified distributions after adjustments**	\$	13,677,138
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	7,390,520
Expenditure: Public Safety	\$	1,454,827
Expenditure: Economic Development	\$	1,456,164
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	465,973
Special Purpose	\$	2,909,654
Total CY 2019 certified distributions after adjustments**	\$	13,677,138

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.2700%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0800%
IC 6-3.6-7 Special Purpose		0.5000%
Total tax rate		2.3500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,731,811
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(27,036)
Adjusted Trust account balance for December 31,2017	\$	1,704,776
(Less):15% of Certified Distribution for CY 2019	\$	(2,051,571)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Decatur
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$291,389
Effective tax rate for tax year 2015	1.3300%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$43,961</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$7,240,793
Effective tax rate for tax year 2016	1.3300%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,090,290</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$7,532,182
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,134,250</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,768,565
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$5,768,565</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$13,300,747</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$281,689
Effective tax rate for tax year 2016	1.3300%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$42,629</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,459,755
Effective tax rate for tax year 2017	1.3300%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$560,884</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$7,741,444
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$603,513</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,935,693
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$5,935,693</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$13,677,138</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	2.8298%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.5733%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	1.2565%
Total Percent Change in Certified Distribution	<u>2.8298%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

DeKalb
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	2,005,004
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	18,817,861
Total FY 2018 Processed Collections	\$	20,822,864

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,352,075
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,352,075

Total CY 2019 certified distributions after adjustments**	\$	22,174,940
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	10,400,579
Expenditure: Public Safety	\$	2,600,145
Expenditure: Economic Development	\$	2,621,851
Expenditure: LIT Correctional Facilities	\$	1,352,075
Property Tax Relief	\$	5,200,290
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	22,174,940

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.1300%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.1300%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	6,644,494
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(824,172)
Adjusted Trust account balance for December 31,2017	\$	5,820,321
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(3,326,241)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	2,494,080

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

DeKalb
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,962,571
Effective tax rate for tax year 2015	2.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$207,947</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$17,286,846
Effective tax rate for tax year 2016	2.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$1,757,254</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$19,249,417
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$1,965,200</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$19,249,417</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,005,004
Effective tax rate for tax year 2016	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$207,012</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$18,817,861
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$940,893</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$20,822,864
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,147,905</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,352,075
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$1,352,075</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$22,174,940</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	15.1980%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.1740%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	7.0240%
Total Percent Change in Certified Distribution	<u>15.1980%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Delaware
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,812,423
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	29,356,881
Total FY 2018 Processed Collections	\$	31,169,304

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-
Total CY 2019 certified distributions after adjustments**		
	\$	31,169,304

Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	12,465,873
Expenditure: Public Safety	\$	5,194,114
Expenditure: Economic Development	\$	8,313,426
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	5,195,891
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	31,169,304

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,612,627
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(365,503)
<i>Adjusted Trust account balance for December 31,2017</i>	\$	1,247,125
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(4,675,396)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Delaware
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,626,739
Effective tax rate for tax year 2015	1.0500%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$309,950</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$28,486,573
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$3,799,039</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$30,113,312
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$4,108,990</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$697,222
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$697,222</u>

Total CY 2018 Certified Distribution after Adjustments	\$30,810,533
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,812,423
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$241,751</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$29,356,881
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,957,125</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$31,169,304
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,198,877</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$31,169,304
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	1.1644%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.4274%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-2.2629%
Total Percent Change in Certified Distribution	<u>1.1644%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Dubois
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,543,488
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	12,252,796
Total FY 2018 Processed Collections	\$	13,796,284

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	13,796,284
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	8,276,431
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	5,519,853
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	13,796,284

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	3,381,871
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(907,197)
Adjusted Trust account balance for December 31,2017	\$	2,474,674
(Less):15% of Certified Distribution for CY 2019	\$	(2,069,443)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	405,231

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Dubois
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,588,497
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	\$317,790
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$12,326,873
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$2,466,304
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$13,915,370
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$2,784,094

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2018 Certified Distribution after Adjustments	\$13,915,370
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,543,488
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$308,809
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,252,796
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$1,225,280
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$13,796,284
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$1,534,089

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$13,796,284
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	-0.8558%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.8558%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	-0.8558%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Elkhart
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	14,260,704
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	102,057,103
Total FY 2018 Processed Collections	\$	116,317,807

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	116,317,806
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	58,118,825
Expenditure: Public Safety	\$	14,529,706
Expenditure: Economic Development	\$	14,609,863
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	14,529,706
Special Purpose	\$	14,529,706
Total CY 2019 certified distributions after adjustments**	\$	116,317,806

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	51,392,775
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(16,567,466)
Adjusted Trust account balance for December 31,2017	\$	34,825,309
(Less):15% of Certified Distribution for CY 2019	\$	(17,447,671)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	17,377,638

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Elkhart
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$7,965,483
Effective tax rate for tax year 2015	2.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31,2016	\$825,798
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$94,145,281
Effective tax rate for tax year 2016	2.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30,2017	\$9,643,421
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$102,110,764
Processed Collections at 0.1% from January 1,2017 to June 30,2017	\$10,469,218

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2018 Certified Distribution after Adjustments	\$102,110,764
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$14,260,704
Effective tax rate for tax year 2016	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$1,450,117
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$102,057,103
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$5,102,855
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$116,317,807
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$6,552,973

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$116,317,806
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	13.9134%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	13.9134%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	13.9134%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Fayette
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	483,020
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	8,596,072
Total FY 2018 Processed Collections	\$	9,079,092

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-
Total CY 2019 certified distributions after adjustments**		
	\$	9,079,092

Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	3,826,657
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	4,289,072
Special Purpose	\$	963,363
Total CY 2019 certified distributions after adjustments**	\$	9,079,092

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		1.1200%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.3700%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,733,724
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(18,017)
<i>Adjusted Trust account balance for December 31,2017</i>	\$	1,715,707
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(1,361,864)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	353,843

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Fayette
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$316,156
Effective tax rate for tax year 2015	2.3700%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$27,191</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$8,236,344
Effective tax rate for tax year 2016	2.3700%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$695,926</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$8,552,500
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$723,117</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$8,552,500
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$483,020
Effective tax rate for tax year 2016	2.3700%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$42,604</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,596,072
Effective tax rate for tax year 2017	2.3700%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$362,703</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,079,092
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$405,308</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$9,079,092
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.1572%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.1572%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>6.1572%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Floyd
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	4,154,713
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	23,724,470
Total FY 2018 Processed Collections	\$	27,879,183

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	4,845,692
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	4,845,692

Total CY 2019 certified distributions after adjustments**	\$	32,724,874
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	18,171,345
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	7,280,878
Expenditure: LIT Correctional Facilities	\$	4,845,692
Property Tax Relief	\$	2,426,959
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	32,724,874

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		0.1000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.3500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	9,560,493
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(2,973,843)
Adjusted Trust account balance for December 31,2017	\$	6,586,650
(Less):15% of Certified Distribution for CY 2019	\$	(4,908,731)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	1,677,919

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Floyd
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$4,113,543	
Effective tax rate for tax year 2015	1.1500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$716,716</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$23,294,602	
Effective tax rate for tax year 2016	1.1500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$4,057,833</u>	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$27,408,146	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$4,774,549</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$27,408,146
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,154,713	
Effective tax rate for tax year 2016	1.1500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$723,811</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$23,724,470	
Effective tax rate for tax year 2017	1.1500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,062,997</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$27,879,183	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,786,808</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,845,692
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$4,845,692</u>

Total CY 2019 Certified Distribution after Adjustments	\$32,724,874
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	19.3983%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.7186%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	17.6798%
Total Percent Change in Certified Distribution	<u>19.3984%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Fountain
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	145,894
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	5,298,142
Total FY 2018 Processed Collections	\$	5,444,036

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,347,279
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,347,279

Total CY 2019 certified distributions after adjustments**	\$	6,791,314
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	3,234,508
Expenditure: Public Safety	\$	808,627
Expenditure: Economic Development	\$	645,980
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	323,220
Special Purpose	\$	1,778,979
Total CY 2019 certified distributions after adjustments**	\$	6,791,314

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1000%
IC 6-3.6-7 Special Purpose		0.5500%
Total tax rate		2.1000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	130,035
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(15,615)
Adjusted Trust account balance for December 31,2017	\$	114,420
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(1,018,697)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

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**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Fountain
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$107,433
Effective tax rate for tax year 2015	1.1000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$19,563</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$4,621,505
Effective tax rate for tax year 2016	1.5500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$598,731</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$4,728,938
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$618,295</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,734,424
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$1,734,424</u>

Total CY 2018 Certified Distribution after Adjustments	\$6,463,361
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$145,894
Effective tax rate for tax year 2016	1.5500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$18,513</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$5,298,142
Effective tax rate for tax year 2017	1.6875%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$313,964</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$5,444,036
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$332,477</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,347,279
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$1,347,279</u>

Total CY 2019 Certified Distribution after Adjustments	\$6,791,314
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		5.0740%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		11.0639%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-5.9898%
Total Percent Change in Certified Distribution		<u>5.0740%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Franklin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	377,016
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	8,020,003
Total FY 2018 Processed Collections	\$	8,397,019

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	8,397,019
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	5,596,364
Expenditure: Public Safety	\$	1,399,091
Expenditure: Economic Development	\$	1,401,564
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	8,397,019

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,240,309
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(26,769)
Adjusted Trust account balance for December 31,2017	\$	1,213,540
(Less):15% of Certified Distribution for CY 2019	\$	(1,259,553)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Franklin
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$347,791
Effective tax rate for tax year 2015	1.2500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$56,046</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$7,539,096
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,007,784</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$7,886,887
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,063,831</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$69,225
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$69,225</u>

Total CY 2018 Certified Distribution after Adjustments	\$7,956,112
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$377,016
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$50,928</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$8,020,003
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$534,667</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$8,397,019
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$585,595</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$8,397,019
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.5417%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.4118%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-0.8701%
Total Percent Change in Certified Distribution	<u>5.5417%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Fulton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	393,911
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	7,494,206
Total FY 2018 Processed Collections	\$	7,888,117

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,839,098
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,839,098

Total CY 2019 certified distributions after adjustments**	\$	9,727,216
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	4,086,885
Expenditure: Public Safety	\$	1,021,721
Expenditure: Economic Development	\$	817,577
Expenditure: LIT Correctional Facilities	\$	817,377
Property Tax Relief	\$	1,961,935
Special Purpose	\$	1,021,721
Total CY 2019 certified distributions after adjustments**	\$	9,727,216

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		0.4800%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.3800%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	812,801
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(19,949)
Adjusted Trust account balance for December 31,2017	\$	792,852
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(1,459,082)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Fulton
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$488,749
Effective tax rate for tax year 2015	1.9300%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$50,670
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$7,086,905
Effective tax rate for tax year 2016	1.9300%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$734,868
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$7,575,654
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$785,538

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$7,575,654
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$393,911
Effective tax rate for tax year 2016	1.9300%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$40,875
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,494,206
Effective tax rate for tax year 2017	1.9300%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$388,301
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$7,888,117
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$429,176

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,839,098
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,839,098

Total CY 2019 Certified Distribution after Adjustments	\$9,727,216
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	28.4010%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.1246%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	24.2764%
Total Percent Change in Certified Distribution	28.4010%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Gibson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 275,170
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 5,773,916
Total FY 2018 Processed Collections	\$ 6,049,086

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (32,854)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (32,854)

Total CY 2019 certified distributions after adjustments**	\$ 6,016,231
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,705,979
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 4,310,252
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 6,016,231

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.2000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.7000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 337,250
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (8,275)
Adjusted Trust account balance for December 31,2017	\$ 328,975
(Less):15% of Certified Distribution for CY 2019	\$ (902,435)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Gibson
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$314,777
Effective tax rate for tax year 2015	0.5000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$62,955</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$5,365,504
Effective tax rate for tax year 2016	0.7000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,500,791</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$5,680,281
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,563,746</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$94,433
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$94,433</u>

Total CY 2018 Certified Distribution after Adjustments	\$5,585,848
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$275,170
Effective tax rate for tax year 2016	0.7000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$74,715</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$5,773,916
Effective tax rate for tax year 2017	0.7000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$824,845</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$6,049,086
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$899,561</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	-\$32,854
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$32,854</u>

Total CY 2019 Certified Distribution after Adjustments	\$6,016,231
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	<u>7.7049%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-0.5882%
Percent change in certified distribution that is due to processed collections	6.6025%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	1.6906%
Total Percent Change in Certified Distribution	<u>7.7049%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Grant
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,792,429
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	23,841,708
Total FY 2018 Processed Collections	\$	25,634,137

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,417,745
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	3,417,745

Total CY 2019 certified distributions after adjustments**	\$	29,051,882
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	14,810,229
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	2,735,202
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	11,392,484
Special Purpose	\$	113,967
Total CY 2019 certified distributions after adjustments**	\$	29,051,882

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		1.0000%
IC 6-3.6-7 Special Purpose		0.0100%
Total tax rate		2.5500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,014,148
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(54,347)
Adjusted Trust account balance for December 31,2017	\$	1,959,801
(Less):15% of Certified Distribution for CY 2019	\$	(4,357,782)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Grant
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$1,710,926
Effective tax rate for tax year 2015	2.2500%	
Processed Collections at 0.1% from July 1, 2016 to December 31,2016		\$152,343
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$23,218,914
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from January 1, 2017 to June 30,2017		\$2,068,247
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$24,929,839
Processed Collections at 0.1% from January 1,2017 to June 30,2017		\$2,220,590

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$55,177
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$55,177

Total CY 2018 Certified Distribution after Adjustments	\$24,874,662
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017		\$1,792,429
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31,2017		\$159,653
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018		\$23,841,708
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30,2018		\$1,059,631
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$25,634,137
Processed Collections at 0.1% from July 1,2017 to June 30,2018		\$1,219,285

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,417,745
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$3,417,745

Total CY 2019 Certified Distribution after Adjustments	\$29,051,882
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	16.7931%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.2218%
Percent change in certified distribution that is due to processed collections	2.8314%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	13.7399%
Total Percent Change in Certified Distribution	16.7931%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Greene
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	386,355
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	7,134,363
Total FY 2018 Processed Collections	\$	7,520,719

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,012,763
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	3,012,763

Total CY 2019 certified distributions after adjustments**	\$	10,533,482
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	6,025,527
Expenditure: Public Safety	\$	3,012,764
Expenditure: Economic Development	\$	1,495,191
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	10,533,482

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	858,295
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(32,358)
Adjusted Trust account balance for December 31,2017	\$	825,937
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(1,580,022)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Greene
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$351,676
Effective tax rate for tax year 2015	1.0625%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$63,110</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$6,809,656
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,085,972</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$7,161,332
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,149,082</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,952,225
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$2,952,225</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$10,113,557</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$386,355
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$59,131</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,134,363
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$570,749</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$7,520,719
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$629,880</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,012,763
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$3,012,763</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$10,533,482</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.1521%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.5535%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.5986%
Total Percent Change in Certified Distribution	<u>4.1521%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Hamilton
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 23,622,319
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 132,871,440
Total FY 2018 Processed Collections	\$ 156,493,758

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 156,493,758
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 156,493,758
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 156,493,758

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 63,128,608
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (21,569,143)
Adjusted Trust account balance for December 31,2017	\$ 41,559,465
(Less):15% of Certified Distribution for CY 2019	\$ (23,474,064)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 18,085,401

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Hamilton
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$24,161,862
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$2,416,186</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$129,288,283
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$12,928,828</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$153,450,145
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$15,345,015</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$153,450,145
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$23,622,319
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$2,362,232</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$132,871,440
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$13,287,144</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$156,493,758
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$15,649,376</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$156,493,758
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	1.9835%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.9835%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>1.9835%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Hancock
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	2,528,774
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	34,666,153
Total FY 2018 Processed Collections	\$	37,194,927

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	875,491
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	875,491

Total CY 2019 certified distributions after adjustments**	\$	38,070,418
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	21,887,284
Expenditure: Public Safety	\$	5,252,948
Expenditure: Economic Development	\$	2,183,346
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	5,471,821
Special Purpose	\$	3,275,019
Total CY 2019 certified distributions after adjustments**	\$	38,070,418

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2400%
IC 6-3.6-6-9 Expenditure: Economic Development		0.1000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.1500%
Total tax rate		1.7400%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	9,039,166
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(99,217)
Adjusted Trust account balance for December 31,2017	\$	8,939,949
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(5,710,563)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	3,229,387

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Hancock
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$2,376,044
Effective tax rate for tax year 2015		1.7000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$276,818</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$32,786,441
Effective tax rate for tax year 2016		1.7000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$3,854,533</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$35,162,485
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$4,131,351</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$35,162,485
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$2,528,774
Effective tax rate for tax year 2016		1.7000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$293,704</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$34,666,153
Effective tax rate for tax year 2017		1.7000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$2,039,185</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$37,194,927
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$2,332,889</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$875,491
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$875,491</u>

Total CY 2019 Certified Distribution after Adjustments	\$38,070,418
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		8.2700%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		5.7801%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		2.4898%
Total Percent Change in Certified Distribution		<u>8.2700%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Harrison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	510,493
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	8,361,978
Total FY 2018 Processed Collections	\$	8,872,471

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	8,872,470
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	6,651,826
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	2,220,644
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	8,872,470

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,270,384
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(221,237)
Adjusted Trust account balance for December 31,2017	\$	2,049,147
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(1,330,871)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	718,276

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Harrison
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$581,080
Effective tax rate for tax year 2015	1.0000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$118,998</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$8,051,940
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,615,208</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$8,633,021
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,734,207</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$8,633,021
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$510,493
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$102,772</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$8,361,978
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$836,198</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$8,872,471
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$938,970</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$8,872,470
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	2.7736%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.7737%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>2.7737%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Hendricks
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 4,960,318
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 67,411,072
Total FY 2018 Processed Collections	\$ 72,371,391

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2019 certified distributions after adjustments**	
	\$ 72,371,390

Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 48,230,375
Expenditure: Public Safety	\$ 4,823,037
Expenditure: Economic Development	\$ 12,083,422
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 7,234,556
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 72,371,390

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 20,919,568
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (3,931,554)
Adjusted Trust account balance for December 31,2017	\$ 16,988,014
(Less):15% of Certified Distribution for CY 2019	\$ (10,855,709)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 6,132,306

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Hendricks
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$4,209,491
Effective tax rate for tax year 2015	1.4250%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$593,263</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$63,991,278
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$8,543,837</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$68,200,769
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$9,137,100</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$221,054
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$221,054</u>

Total CY 2018 Certified Distribution after Adjustments	\$68,421,823
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,960,318
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$668,263</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$67,411,072
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$4,494,071</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$72,371,391
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$5,162,335</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$72,371,390
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.7724%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.0955%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-0.3231%
Total Percent Change in Certified Distribution	<u>5.7724%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Henry
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	607,950
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	12,764,455
Total FY 2018 Processed Collections	\$	13,372,405

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	13,372,405
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	8,911,760
Expenditure: Public Safety	\$	2,227,940
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	2,232,705
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	13,372,405

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,825,414
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(42,212)
Adjusted Trust account balance for December 31,2017	\$	1,783,202
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,005,861)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Henry
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$472,984
Effective tax rate for tax year 2015	1.2500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$75,683</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$12,153,416
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,622,731</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$12,626,400
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,698,414

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$94,593
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$94,593

Total CY 2018 Certified Distribution after Adjustments	\$12,720,993
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$607,950
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$82,331</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$12,764,455
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$850,964</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$13,372,405
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$933,294

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$13,372,405
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		5.1208%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		5.8644%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-0.7436%
Total Percent Change in Certified Distribution		5.1208%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Howard
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,948,527
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	28,244,381
Total FY 2018 Processed Collections	\$	30,192,908

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,829,684
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,829,684

Total CY 2019 certified distributions after adjustments**	\$	32,022,591
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	12,807,784
Expenditure: Public Safety	\$	1,829,683
Expenditure: Economic Development	\$	3,662,498
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	9,148,417
Special Purpose	\$	4,574,209
Total CY 2019 certified distributions after adjustments**	\$	32,022,591

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	6,953,643
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(1,259,166)
Adjusted Trust account balance for December 31,2017	\$	5,694,477
(Less):15% of Certified Distribution for CY 2019	\$	(4,803,389)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	891,089

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Howard
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$1,668,683
Effective tax rate for tax year 2015	1.6125%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$207,619</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$27,226,066
Effective tax rate for tax year 2016	1.6500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$3,304,408</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		<u>\$28,894,749</u>
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$3,512,028</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,791,523
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,791,523</u>

Total CY 2018 Certified Distribution after Adjustments	\$30,686,272
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$1,948,527
Effective tax rate for tax year 2016	1.6500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$237,371</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$28,244,381
Effective tax rate for tax year 2017	1.6500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$1,711,781</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		<u>\$30,192,908</u>
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$1,949,152</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,829,684
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,829,684</u>

Total CY 2019 Certified Distribution after Adjustments	\$32,022,591
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.3548%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.2304%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.1244%
Total Percent Change in Certified Distribution	<u>4.3548%</u>

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Huntington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	417,038
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	12,828,886
Total FY 2018 Processed Collections	\$	13,245,924

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,513,749
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,513,749

Total CY 2019 certified distributions after adjustments**	\$	14,759,673
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	8,779,745
Expenditure: Public Safety	\$	2,573,374
Expenditure: Economic Development	\$	1,892,805
Expenditure: LIT Correctional Facilities	\$	1,513,749
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	14,759,673

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.1600%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.9500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,042,635
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(36,903)
Adjusted Trust account balance for December 31,2017	\$	2,005,732
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,213,951)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

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By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

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All data based on certifications published 11/15/2018.

Huntington
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$746,208
Effective tax rate for tax year 2015	1.7500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$85,801</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$12,691,463
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,452,435</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$13,437,672
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,538,236</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$13,437,672
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$417,038
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$47,838</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$12,828,886
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$733,079</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$13,245,924
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$780,917</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,513,749
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,513,749</u>

Total CY 2019 Certified Distribution after Adjustments	\$14,759,673
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	9.8380%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-1.4269%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	11.2650%
Total Percent Change in Certified Distribution	9.8380%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Jackson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	691,746
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	18,802,261
Total FY 2018 Processed Collections	\$	19,494,007

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	215,624
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	215,624

Total CY 2019 certified distributions after adjustments**	\$	19,709,631
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	9,384,706
Expenditure: Public Safety	\$	2,346,176
Expenditure: Economic Development	\$	2,347,051
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	4,693,227
Special Purpose	\$	938,471
Total CY 2019 certified distributions after adjustments**	\$	19,709,631

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.1000%
Total tax rate		2.1000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,266,679
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(45,502)
Adjusted Trust account balance for December 31,2017	\$	2,221,177
(Less):15% of Certified Distribution for CY 2019	\$	(2,956,445)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

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All data based on certifications published 11/15/2018.

Jackson
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$752,635
Effective tax rate for tax year 2015	1.6000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$94,091</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$14,090,247
Effective tax rate for tax year 2016	1.6000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,762,521</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$14,842,881
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,856,612</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,633,184
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$4,633,184</u>

Total CY 2018 Certified Distribution after Adjustments	\$19,476,065
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$691,746
Effective tax rate for tax year 2016	1.6000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$86,599</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$18,802,261
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$895,346</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$19,494,007
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$981,945</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$215,624
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$215,624</u>

Total CY 2019 Certified Distribution after Adjustments	\$19,709,631
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		1.1992%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		23.8812%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-22.6820%
Total Percent Change in Certified Distribution		<u>1.1992%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Jasper
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,370,858
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	19,528,393
Total FY 2018 Processed Collections	\$	20,899,251

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	(400,932)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	(400,932)

Total CY 2019 certified distributions after adjustments**	\$	20,498,318
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	9,762,188
Expenditure: Public Safety	\$	1,789,257
Expenditure: Economic Development	\$	1,789,844
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	6,083,475
Special Purpose	\$	1,073,554
Total CY 2019 certified distributions after adjustments**	\$	20,498,318

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.3640%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.8500%
IC 6-3.6-7 Special Purpose		0.1500%
Total tax rate		2.8640%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	(1,766,803)
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	-
Adjusted Trust account balance for December 31,2017	\$	(1,766,803)
(Less):15% of Certified Distribution for CY 2019	\$	(3,074,748)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Jasper
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,605,965	
Effective tax rate for tax year 2015	2.9640%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$108,642</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$18,946,510	
Effective tax rate for tax year 2016	2.8640%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$1,327,130</u>	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$20,552,474	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$1,435,771</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$54,154
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$54,154</u>

Total CY 2018 Certified Distribution after Adjustments	\$20,498,320
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,370,858	
Effective tax rate for tax year 2016	2.8640%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$95,928</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$19,528,393	
Effective tax rate for tax year 2017	2.8640%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$681,857</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$20,899,251	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$777,785</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$400,932
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$400,932</u>

Total CY 2019 Certified Distribution after Adjustments	\$20,498,318
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	0.0000%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-1.9559%
Percent change in certified distribution that is due to processed collections	1.6917%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.2642%
Total Percent Change in Certified Distribution	0.0000%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Jay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	225,000
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	8,301,632
Total FY 2018 Processed Collections	\$	8,526,632

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	8,526,631
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	4,871,753
Expenditure: Public Safety	\$	695,965
Expenditure: Economic Development	\$	870,715
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	2,088,198
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	8,526,631

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.6000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.4500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	635,109
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(24,518)
Adjusted Trust account balance for December 31,2017	\$	610,591
(Less):15% of Certified Distribution for CY 2019	\$	(1,278,995)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

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**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Jay
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$200,369
Effective tax rate for tax year 2015	2.4500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$16,464
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$7,925,629
Effective tax rate for tax year 2016	2.4500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$650,039
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$8,125,998
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$666,504

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$8,125,998
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$225,000
Effective tax rate for tax year 2016	2.4500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$18,584
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$8,301,632
Effective tax rate for tax year 2017	2.4500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$338,842
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$8,526,632
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$357,426

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$8,526,631
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.9303%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.9303%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	4.9303%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Jefferson
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	165,268
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	2,310,049
Total FY 2018 Processed Collections	\$	2,475,317

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-
Total CY 2019 certified distributions after adjustments**		
	\$	2,475,317

Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	2,475,317
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	2,475,317

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.3500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	452,761
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	-
Adjusted Trust account balance for December 31,2017	\$	452,761
(Less):15% of Certified Distribution for CY 2019	\$	(371,298)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	81,463

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Jefferson
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$135,728
Effective tax rate for tax year 2015	0.3500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$38,779</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$2,272,928
Effective tax rate for tax year 2016	0.3500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$649,408</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$2,408,656
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$688,187</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$2,408,656
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$165,268
Effective tax rate for tax year 2016	0.3500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$47,219</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$2,310,049
Effective tax rate for tax year 2017	0.3500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$660,014</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$2,475,317
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$707,233</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$2,475,317
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	2.7676%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.7675%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>2.7675%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Jennings
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	426,190
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	11,655,970
Total FY 2018 Processed Collections	\$	12,082,160

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,368,950
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	3,368,950

Total CY 2019 certified distributions after adjustments**	\$	15,451,110
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	4,904,101
Expenditure: Public Safety	\$	4,904,101
Expenditure: Economic Development	\$	1,229,218
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	1,226,025
Special Purpose	\$	3,187,665
Total CY 2019 certified distributions after adjustments**	\$	15,451,110

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		1.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.6500%
Total tax rate		3.1500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	855,889
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(23,608)
Adjusted Trust account balance for December 31,2017	\$	832,281
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,317,667)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Jennings
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$395,219
Effective tax rate for tax year 2015	1.7500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$45,739
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$7,907,825
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$905,289
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$8,303,044
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$951,029

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,555,284
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$3,555,284

Total CY 2018 Certified Distribution after Adjustments	\$11,858,328
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$426,190
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$49,620
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$11,655,970
Effective tax rate for tax year 2017	2.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$466,239
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$12,082,160
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$515,859

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,368,950
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$3,368,950

Total CY 2019 Certified Distribution after Adjustments	\$15,451,110
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		30.2975%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		31.8689%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-1.5713%
Total Percent Change in Certified Distribution		30.2975%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Johnson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 3,444,446
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 40,280,229
Total FY 2018 Processed Collections	\$ 43,724,675

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 43,724,675
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 43,724,675
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 43,724,675

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 10,448,882
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (696,865)
Adjusted Trust account balance for December 31,2017	\$ 9,752,017
(Less):15% of Certified Distribution for CY 2019	\$ (6,558,701)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 3,193,315

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Johnson
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$3,174,273
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$317,427</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$38,755,747
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$3,875,575</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$41,930,020
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$4,193,020</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$41,930,020
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,444,446
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$344,445</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$40,280,229
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$4,028,023</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$43,724,675
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$4,372,468</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$43,724,675
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.2801%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.2801%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>4.2801%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Knox
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	381,764
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	7,641,512
Total FY 2018 Processed Collections	\$	8,023,276

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	8,023,275
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	4,809,366
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	3,213,909
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	8,023,275

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	715,859
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	-
Adjusted Trust account balance for December 31,2017	\$	715,859
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(1,203,491)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

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***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Knox
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$467,873
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31,2016	\$94,243
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$7,111,107
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30,2017	\$1,431,148
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$7,578,981
Processed Collections at 0.1% from January 1,2017 to June 30,2017	\$1,525,391

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2018 Certified Distribution after Adjustments	\$7,578,981
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$381,764
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$76,736
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$7,641,512
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$764,151
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,023,276
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$840,887

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$8,023,275
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.8622%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.8622%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	5.8622%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Kosciusko
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 1,366,221
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 20,169,146
Total FY 2018 Processed Collections	\$ 21,535,367

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2019 certified distributions after adjustments**	
	\$ 21,535,367

Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 15,073,075
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 6,462,292
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 21,535,367

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 6,336,187
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (3,349,751)
Adjusted Trust account balance for December 31,2017	\$ 2,986,436
(Less):15% of Certified Distribution for CY 2019	\$ (3,230,305)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

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***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

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All data based on certifications published 11/15/2018.

Kosciusko
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$2,632,242
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	\$550,932
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$18,122,024
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$3,633,319
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$20,754,266
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$4,184,251

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2018 Certified Distribution after Adjustments	\$20,754,266
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,366,221
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$273,565
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$20,169,146
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$2,016,915
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$21,535,367
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$2,290,479

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$21,535,367
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	3.7636%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.7636%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	3.7636%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**LaGrange
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	641,352
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	12,847,780
Total FY 2018 Processed Collections	\$	13,489,132

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,760,507
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,760,507

Total CY 2019 certified distributions after adjustments**	\$	15,249,639
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	9,238,232
Expenditure: Public Safety	\$	2,309,558
Expenditure: Economic Development	\$	2,313,656
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	1,388,193
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	15,249,639

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.6500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	5,163,627
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(689,640)
Adjusted Trust account balance for December 31,2017	\$	4,473,987
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,287,446)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	2,186,541

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***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

LaGrange
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$516,446
Effective tax rate for tax year 2015	1.4000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$74,294</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$10,751,096
Effective tax rate for tax year 2016	1.4000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,546,123</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$11,267,542
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,620,417</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,994,114
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$1,994,114</u>

Total CY 2018 Certified Distribution after Adjustments	\$13,261,656
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$641,352
Effective tax rate for tax year 2016	1.4000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$92,324</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$12,847,780
Effective tax rate for tax year 2017	1.4625%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$878,481</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$13,489,132
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$970,805</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,760,507
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$1,760,507</u>

Total CY 2019 Certified Distribution after Adjustments	\$15,249,639
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		14.9905%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		16.7520%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-1.7615%
Total Percent Change in Certified Distribution		<u>14.9905%</u>

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Lake
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 15,370,488
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 161,594,034
Total FY 2018 Processed Collections	\$ 176,964,521

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 176,964,521
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 29,464,207
Expenditure: Economic Development	\$ 29,643,488
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 117,856,826
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 176,964,521

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 39,955,460
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ -
Adjusted Trust account balance for December 31,2017	\$ 39,955,460
(Less):15% of Certified Distribution for CY 2019	\$ (26,544,678)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 13,410,782

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By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

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All data based on certifications published 11/15/2018.

Lake
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$13,540,394	
Effective tax rate for tax year 2015	1.5000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$1,850,929</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$150,407,013	
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$20,417,520</u>	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	<u>\$163,947,407</u>	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$22,268,450</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$163,947,407
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$15,370,488	
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$2,097,207</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$161,594,034	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$10,772,936</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	<u>\$176,964,521</u>	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$12,870,142</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$176,964,521
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	<u>7.9398%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.9398%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>7.9398%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**LaPorte
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,795,421
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	20,933,559
Total FY 2018 Processed Collections	\$	22,728,979

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	22,728,980
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	11,955,485
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	10,773,495
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	22,728,980

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.9500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	3,654,357
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(57,109)
Adjusted Trust account balance for December 31,2017	\$	3,597,248
(Less):15% of Certified Distribution for CY 2019	\$	(3,409,347)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	187,901

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

LaPorte
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,890,588
Effective tax rate for tax year 2015	0.9500%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$398,224</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$20,377,107
Effective tax rate for tax year 2016	0.9500%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$4,290,919</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$22,267,694
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$4,689,143</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$22,267,694
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,795,421
Effective tax rate for tax year 2016	0.9500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$378,142</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$20,933,559
Effective tax rate for tax year 2017	0.9500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,203,532</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$22,728,979
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,581,674</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$22,728,980
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	2.0715%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.0715%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>2.0715%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Lawrence
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	724,001
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	14,615,159
Total FY 2018 Processed Collections	\$	15,339,160

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	15,339,160
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	8,765,234
Expenditure: Public Safety	\$	2,191,309
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	4,382,617
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	15,339,160

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	3,651,714
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(319,341)
<i>Adjusted Trust account balance for December 31,2017</i>	\$	3,332,372
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,300,874)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	1,031,498

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Lawrence
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$670,835	
Effective tax rate for tax year 2015	1.7500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$38,333</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$14,204,925	
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$811,710</u>	
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$14,875,760	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$850,043</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2018 Certified Distribution after Adjustments	\$14,875,760
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$724,001	
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$41,371</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$14,615,159	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$835,152</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$15,339,160	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$876,523</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$15,339,160
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	3.1151%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.1151%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>3.1151%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Madison
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	3,266,086
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	39,128,728
Total FY 2018 Processed Collections	\$	42,394,814

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	42,394,814
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	24,225,608
Expenditure: Public Safety	\$	6,056,402
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	12,112,804
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	42,394,814

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,588,527
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(15,946)
Adjusted Trust account balance for December 31,2017	\$	2,572,581
(Less):15% of Certified Distribution for CY 2019	\$	(6,359,222)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Madison
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$3,005,275
Effective tax rate for tax year 2015	1.7500%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$171,730</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$37,747,555
Effective tax rate for tax year 2016	1.7500%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$2,157,003</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$40,752,831
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$2,328,733</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$40,752,831
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,266,086
Effective tax rate for tax year 2016	1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$186,633</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$39,128,728
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,235,927</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$42,394,814
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,422,561</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$42,394,814
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.0291%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.0291%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>4.0291%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Marion
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 51,992,657
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 362,943,127
Total FY 2018 Processed Collections	\$ 414,935,783

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 44,479,659
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 44,479,659

Total CY 2019 certified distributions after adjustments**	\$ 459,415,443
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 277,887,210
Expenditure: Public Safety	\$ 113,716,694
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 10,953,192
Special Purpose	\$ 56,858,347
Total CY 2019 certified distributions after adjustments**	\$ 459,415,443

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2218%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0482%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.0200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 92,736,544
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (5,270,899)
Adjusted Trust account balance for December 31,2017	\$ 87,465,645
(Less):15% of Certified Distribution for CY 2019	\$ (68,912,316)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 18,553,329

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Marion
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$44,872,636	
Effective tax rate for tax year 2015	1.7700%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$2,535,177</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$337,542,980	
Effective tax rate for tax year 2016	1.7700%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$19,070,225</u>	
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$382,415,617	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$21,605,402</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2018 Certified Distribution after Adjustments	<u>\$436,429,122</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$51,992,657	
Effective tax rate for tax year 2016	1.7700%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$2,937,438</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$362,943,127	
Effective tax rate for tax year 2017	1.8325%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$19,805,900</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$414,935,783	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$22,743,339</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$44,479,659	
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$44,479,659</u>	

Total CY 2019 Certified Distribution after Adjustments	<u>\$459,415,443</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.2669%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.4514%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-2.1845%
Total Percent Change in Certified Distribution	<u>5.2669%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Marshall
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,057,906
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	12,480,116
Total FY 2018 Processed Collections	\$	13,538,022

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	13,538,021
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	10,830,417
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	2,707,604
Total CY 2019 certified distributions after adjustments**	\$	13,538,021

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		1.2500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,651,282
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(49,864)
Adjusted Trust account balance for December 31,2017	\$	2,601,418
(Less):15% of Certified Distribution for CY 2019	\$	(2,030,703)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	570,714

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Marshall
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$859,363
Effective tax rate for tax year 2015	1.2500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$68,749</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$11,600,489
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$928,039</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$12,459,852
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$996,788</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$54,013,505
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$54,013,505</u>

Total CY 2018 Certified Distribution after Adjustments	\$12,459,852
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$1,057,906
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$84,632</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$12,480,116
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$998,409</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$13,538,022
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$1,083,042</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$13,538,021
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	8.6531%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.6531%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>8.6531%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Martin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	157,513
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	2,921,480
Total FY 2018 Processed Collections	\$	3,078,993

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	513,543
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	513,543

Total CY 2019 certified distributions after adjustments**	\$	3,592,536
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	1,641,943
Expenditure: Public Safety	\$	513,107
Expenditure: Economic Development	\$	924,379
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	513,107
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	3,592,536

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.8000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	(238,456)
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(272,842)
Adjusted Trust account balance for December 31,2017	\$	(511,298)
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(538,880)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Martin
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$155,098
Effective tax rate for tax year 2015	1.5000%
Processed Collections at 0.1% from July 1, 2016 to December 31,2016	<u>\$20,801</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$2,843,172
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from January 1, 2017 to June 30,2017	<u>\$380,140</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$2,998,270
Processed Collections at 0.1% from January 1,2017 to June 30,2017	\$400,941

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$38,116
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	-\$38,116

Total CY 2018 Certified Distribution after Adjustments	\$3,463,327
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$157,513
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$21,130</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30,2018	\$2,921,480
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$194,765</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$3,078,993
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$215,895

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$513,543
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$513,543

Total CY 2019 Certified Distribution after Adjustments	\$3,592,536
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	3.7308%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	1.1006%
Percent change in certified distribution that is due to processed collections	2.3308%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.2994%
Total Percent Change in Certified Distribution	3.7308%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Miami
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	687,283
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	14,409,335
Total FY 2018 Processed Collections	\$	15,096,618

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-
Total CY 2019 certified distributions after adjustments**		
	\$	15,096,617

Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	3,444,777
Expenditure: Public Safety	\$	1,485,842
Expenditure: Economic Development	\$	2,377,765
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	6,302,391
Special Purpose	\$	1,485,842
Total CY 2019 certified distributions after adjustments**	\$	15,096,617

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5796%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		1.0604%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.5400%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,669,343
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(16,768)
Adjusted Trust account balance for December 31,2017	\$	1,652,576
(Less):15% of Certified Distribution for CY 2019	\$	(2,264,493)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Miami
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$577,069
Effective tax rate for tax year 2015	2.5400%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$45,642</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$13,927,558
Effective tax rate for tax year 2016	2.5400%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,097,242</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$14,504,627
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,142,884</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$503,173
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$503,173</u>

Total CY 2018 Certified Distribution after Adjustments	\$14,504,627
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$687,283
Effective tax rate for tax year 2016	2.5400%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$54,185</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$14,409,335
Effective tax rate for tax year 2017	2.5400%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$567,297</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$15,096,618
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$621,481</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$15,096,617
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.0814%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.0814%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>4.0814%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Monroe
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	4,875,878
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	38,670,229
Total FY 2018 Processed Collections	\$	43,546,107

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	789,829
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	789,829

Total CY 2019 certified distributions after adjustments**	\$	44,335,936
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	31,256,011
Expenditure: Public Safety	\$	8,240,880
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	1,707,510
Special Purpose	\$	3,131,535
Total CY 2019 certified distributions after adjustments**	\$	44,335,936

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.9482%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0518%
IC 6-3.6-7 Special Purpose		0.0950%
Total tax rate		1.3450%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	11,881,266
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(1,831,556)
Adjusted Trust account balance for December 31,2017	\$	10,049,710
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(6,650,390)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	3,399,320

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**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Monroe
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$4,472,430
Effective tax rate for tax year 2015		1.0950%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$408,441</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$31,613,068
Effective tax rate for tax year 2016		1.1575%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$2,731,151</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$36,085,498
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$3,139,592</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$42,227,508
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$4,875,878
Effective tax rate for tax year 2016		1.1575%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$421,242</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$38,670,229
Effective tax rate for tax year 2017		1.3450%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$2,875,110</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$43,546,107
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$3,296,352</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$789,829
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$789,829</u>

Total CY 2019 Certified Distribution after Adjustments	\$44,335,936
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		4.9930%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		17.6677%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-12.6746%
Total Percent Change in Certified Distribution		<u>4.9930%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Montgomery
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 737,628
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 15,654,164
Total FY 2018 Processed Collections	\$ 16,391,792

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,561,087
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,561,087

Total CY 2019 certified distributions after adjustments**	\$ 17,952,879
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,805,435
Expenditure: Public Safety	\$ 4,683,261
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 5,464,183
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 17,952,879

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.6000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.3000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 2,326,411
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	<i>\$ (37,130)</i>
Adjusted Trust account balance for December 31,2017	\$ 2,289,281
<i>(Less):15% of Certified Distribution for CY 2019</i>	<i>\$ (2,692,932)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Montgomery
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$628,104
Effective tax rate for tax year 2015	2.1000%	
Processed Collections at 0.1% from July 1, 2016 to December 31,2016		<u>\$60,030</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$14,972,167
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from January 1, 2017 to June 30,2017		<u>\$1,428,466</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$15,600,271
Processed Collections at 0.1% from January 1,2017 to June 30,2017		\$1,488,496

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$7,627,460
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$7,627,460

Total CY 2018 Certified Distribution after Adjustments	\$17,085,721
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017		\$737,628
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from July 1, 2017 to December 31,2017		<u>\$70,592</u>
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018		\$15,654,164
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30,2018		<u>\$745,436</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$16,391,792
Processed Collections at 0.1% from July 1,2017 to June 30,2018		\$816,029

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,561,087
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,561,087

Total CY 2019 Certified Distribution after Adjustments	\$17,952,879
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.0753%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.6326%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.4427%
Total Percent Change in Certified Distribution	5.0753%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Morgan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 2,349,533
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 43,105,560
Total FY 2018 Processed Collections	\$ 45,455,093

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 45,455,093
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 21,188,289
Expenditure: Public Safety	\$ 4,177,502
Expenditure: Economic Development	\$ 3,345,075
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 16,744,227
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 45,455,093

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2680%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0020%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.7200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 8,010,620
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (98,776)
Adjusted Trust account balance for December 31,2017	\$ 7,911,843
(Less):15% of Certified Distribution for CY 2019	\$ (6,818,264)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,093,579

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Morgan
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$2,027,757
Effective tax rate for tax year 2015	2.7200%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$149,333
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$40,644,762
Effective tax rate for tax year 2016	2.7200%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$2,993,160
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$42,672,519
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$3,142,493

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$13,414
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$13,414

Total CY 2018 Certified Distribution after Adjustments	\$42,672,466
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$2,349,533
Effective tax rate for tax year 2016	2.7200%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$174,012
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$43,105,560
Effective tax rate for tax year 2017	2.7200%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$1,584,763
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$45,455,093
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$1,758,775

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$45,455,093
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.5209%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.5208%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0001%
Total Percent Change in Certified Distribution	6.5209%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Newton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	166,157
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	2,854,080
Total FY 2018 Processed Collections	\$	3,020,237

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	3,020,237
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	3,020,237
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	3,020,237

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	293,511
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(15,147)
Adjusted Trust account balance for December 31,2017	\$	278,364
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(453,036)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Newton
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$174,396
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31,2016	<u>\$17,440</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$2,796,528
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30,2017	<u>\$279,653</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$2,970,924
Processed Collections at 0.1% from January 1,2017 to June 30,2017	<u>\$297,092</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$13,466
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>-\$13,466</u>

Total CY 2018 Certified Distribution after Adjustments	\$2,970,924
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$166,157
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$16,616</u>
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$2,854,080
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$285,408</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$3,020,237
Processed Collections at 0.1% from July 1,2017 to June 30,2018	<u>\$302,024</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$3,020,237
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	1.6599%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.6599%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>1.6599%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Noble
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 661,612
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 16,322,221
Total FY 2018 Processed Collections	\$ 16,983,833

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 110,068
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 110,068

Total CY 2019 certified distributions after adjustments**	\$ 17,093,901
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,767,255
Expenditure: Public Safety	\$ 2,441,814
Expenditure: Economic Development	\$ 2,442,416
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,442,416
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 17,093,901

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 2,716,937
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (47,093)
Adjusted Trust account balance for December 31,2017	\$ 2,669,844
(Less):15% of Certified Distribution for CY 2019	\$ (2,564,085)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 105,758

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Noble
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$591,164
Effective tax rate for tax year 2015	1.5000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$78,949</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$13,186,799
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,759,105</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$13,777,963
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,838,055</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,293,845
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$2,293,845</u>

Total CY 2018 Certified Distribution after Adjustments	\$16,071,808
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$661,612
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$88,295</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$16,322,221
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$932,698</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$16,983,833
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$1,020,994</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$110,068
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$110,068</u>

Total CY 2019 Certified Distribution after Adjustments	\$17,093,901
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.3595%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	19.9472%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-13.5876%
Total Percent Change in Certified Distribution	<u>6.3595%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Ohio
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	61,700
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	1,523,131
Total FY 2018 Processed Collections	\$	1,584,831

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	1,584,831
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	1,267,865
Expenditure: Public Safety	\$	316,966
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	1,584,831

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	180,816
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(6,264)
Adjusted Trust account balance for December 31,2017	\$	174,552
(Less):15% of Certified Distribution for CY 2019	\$	(237,725)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Ohio
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$41,744
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$4,174</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$1,454,388
Effective tax rate for tax year 2016	1.2500%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$116,351</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$1,496,132
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$120,525</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$1,506,568
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$61,700
Effective tax rate for tax year 2016	1.2500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$4,936</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,523,131
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$121,850</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$1,584,831
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$126,786</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$1,584,831
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.1948%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.8875%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-0.6927%
Total Percent Change in Certified Distribution	<u>5.1948%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Orange
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	280,686
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	3,914,662
Total FY 2018 Processed Collections	\$	4,195,348

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,677,940
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,677,940

Total CY 2019 certified distributions after adjustments**	\$	5,873,288
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	3,355,880
Expenditure: Public Safety	\$	1,677,940
Expenditure: Economic Development	\$	839,468
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	5,873,288

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	897,309
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(16,267)
Adjusted Trust account balance for December 31,2017	\$	881,042
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(880,993)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	48

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Orange
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$306,536
Effective tax rate for tax year 2015	1.2500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$49,318</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$3,698,583
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$592,544</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$4,005,119
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$641,862</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,610,746
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$1,610,746</u>

Total CY 2018 Certified Distribution after Adjustments	\$5,605,429
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$280,686
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$45,029</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$3,914,662
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$313,173</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$4,195,348
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$358,202</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,677,940
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$1,677,940</u>

Total CY 2019 Certified Distribution after Adjustments	\$5,873,288
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.7786%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.3937%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	1.3849%
Total Percent Change in Certified Distribution	<u>4.7786%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Owen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	306,375
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	4,706,056
Total FY 2018 Processed Collections	\$	5,012,431

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-
Total CY 2019 certified distributions after adjustments**		
	\$	5,012,431

Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	3,855,570
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	1,156,861
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	5,012,431

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.3000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,986,843
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(838,619)
Adjusted Trust account balance for December 31,2017	\$	1,148,224
(Less):15% of Certified Distribution for CY 2019	\$	(751,865)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	396,360

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Owen
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,457,426	
Effective tax rate for tax year 2015	1.3000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	\$224,240	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$4,450,469	
Effective tax rate for tax year 2016	1.3000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$684,941	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$5,907,895	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$909,181	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2018 Certified Distribution after Adjustments	\$5,907,895
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$306,375	
Effective tax rate for tax year 2016	1.3000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$47,169	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$4,706,056	
Effective tax rate for tax year 2017	1.3000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$362,004	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$5,012,431	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$409,173	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$5,012,431
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	-15.1571%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-15.1571%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	-15.1571%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Parke
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	289,752
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	7,097,626
Total FY 2018 Processed Collections	\$	7,387,378

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	17,318
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	17,318

Total CY 2019 certified distributions after adjustments**	\$	7,404,697
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	4,609,779
Expenditure: Public Safety	\$	698,451
Expenditure: Economic Development	\$	699,008
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	1,397,459
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	7,404,697

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.6500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.6500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	496,136
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(21,968)
Adjusted Trust account balance for December 31,2017	\$	474,169
(Less):15% of Certified Distribution for CY 2019	\$	(1,110,705)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Parke
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$246,273
Effective tax rate for tax year 2015	2.4500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$20,222
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$6,396,629
Effective tax rate for tax year 2016	2.5000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$513,104
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$6,642,902
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$533,326

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$403,133
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$403,133

Total CY 2018 Certified Distribution after Adjustments	\$7,046,036
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$289,752
Effective tax rate for tax year 2016	2.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$23,314
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,097,626
Effective tax rate for tax year 2017	2.6500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$267,835
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$7,387,378
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$291,149

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$17,318
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$17,318

Total CY 2019 Certified Distribution after Adjustments	\$7,404,697
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.0903%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.5659%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-5.4756%
Total Percent Change in Certified Distribution	5.0903%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Perry
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 641,084
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 6,128,849
Total FY 2018 Processed Collections	\$ 6,769,933

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 6,769,933
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,773,334
Expenditure: Public Safety	\$ 932,548
Expenditure: Economic Development	\$ 1,873,721
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 316,609
Special Purpose	\$ 1,873,721
Total CY 2019 certified distributions after adjustments**	\$ 6,769,933

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4754%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0846%
IC 6-3.6-7 Special Purpose	0.5000%
Total tax rate	1.8100%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 1,434,661
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (87,263)
Adjusted Trust account balance for December 31,2017	\$ 1,347,397
(Less):15% of Certified Distribution for CY 2019	\$ (1,015,490)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 331,907

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Perry
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$292,392
Effective tax rate for tax year 2015	1.5600%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$37,312</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$6,030,263
Effective tax rate for tax year 2016	1.8100%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$664,593</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$6,322,655
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$701,906</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$698
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$46,035
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$45,337</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$6,367,992</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$641,084
Effective tax rate for tax year 2016	1.8100%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$70,543</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$6,128,849
Effective tax rate for tax year 2017	1.8100%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$338,610</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$6,769,933
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$409,153</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$6,769,933</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.3119%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0110%
Percent change in certified distribution that is due to processed collections	7.0238%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-0.7229%
Total Percent Change in Certified Distribution	<u>6.3119%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Pike
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	198,408
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	1,885,185
Total FY 2018 Processed Collections	\$	2,083,593

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	(121,711)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	(121,711)

Total CY 2019 certified distributions after adjustments**	\$	1,961,882
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	650,929
Expenditure: Economic Development	\$	1,310,953
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	1,961,882

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	(66,559)
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	-
Adjusted Trust account balance for December 31,2017	\$	(66,559)
(Less):15% of Certified Distribution for CY 2019	\$	(294,282)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Pike
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$157,180
Effective tax rate for tax year 2015	0.4000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$39,295
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$1,738,527
Effective tax rate for tax year 2016	0.7500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$462,820
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$1,895,707
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$502,115

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$29,471
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$29,471

Total CY 2018 Certified Distribution after Adjustments	\$1,885,883
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$198,408
Effective tax rate for tax year 2016	0.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$52,265
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$1,885,185
Effective tax rate for tax year 2017	0.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$251,358
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$2,083,593
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$303,623

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$121,711
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$121,711

Total CY 2019 Certified Distribution after Adjustments	\$1,961,882
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		4.0299%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		-6.4538%
Percent change in certified distribution that is due to processed collections		9.9627%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		0.5209%
Total Percent Change in Certified Distribution		4.0298%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Porter
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	2,825,090
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	23,478,757
Total FY 2018 Processed Collections	\$	26,303,847

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	26,303,847
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	26,303,847
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	26,303,847

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	5,541,563
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(43,423)
Adjusted Trust account balance for December 31,2017	\$	5,498,140
(Less):15% of Certified Distribution for CY 2019	\$	(3,945,577)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	1,552,563

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Porter
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$2,574,481
Effective tax rate for tax year 2015	0.5000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$514,896</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$22,538,037
Effective tax rate for tax year 2016	0.5000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$4,507,607</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$25,112,518
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$5,022,504</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$19,648
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$19,648</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$25,112,518</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,825,090
Effective tax rate for tax year 2016	0.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$565,018</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$23,478,757
Effective tax rate for tax year 2017	0.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$4,695,751</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$26,303,847
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$5,260,769</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$26,303,847</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.7440%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.7440%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>4.7440%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Posey
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	327,554
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	8,560,092
Total FY 2018 Processed Collections	\$	8,887,646

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	56,835
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	56,835

Total CY 2019 certified distributions after adjustments**	\$	8,944,482
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	3,175,131
Expenditure: Public Safety	\$	1,787,799
Expenditure: Economic Development	\$	3,581,085
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	400,467
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	8,944,482

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.4440%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0560%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,164,482
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(15,221)
Adjusted Trust account balance for December 31,2017	\$	1,149,261
(Less):15% of Certified Distribution for CY 2019	\$	(1,341,672)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Posey
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$353,474
Effective tax rate for tax year 2015	1.0000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$70,695</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$6,941,865
Effective tax rate for tax year 2016	1.0625%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,308,470</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$7,295,339
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$1,379,165</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,284,881
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,284,881</u>

Total CY 2018 Certified Distribution after Adjustments	\$8,580,220
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$327,554
Effective tax rate for tax year 2016	1.0625%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$61,722</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$8,560,092
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$684,807</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$8,887,646
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$746,529</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$56,835
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$56,835</u>

Total CY 2019 Certified Distribution after Adjustments	\$8,944,482
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		4.2454%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		18.5579%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-14.3125%
Total Percent Change in Certified Distribution		<u>4.2454%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Pulaski
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 407,511
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 7,941,342
Total FY 2018 Processed Collections	\$ 8,348,853

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (312,430)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (312,430)

Total CY 2019 certified distributions after adjustments**	\$ 8,036,424
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,328,610
Expenditure: Public Safety	\$ 594,395
Expenditure: Economic Development	\$ 594,515
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,805,630
Special Purpose	\$ 713,274
Total CY 2019 certified distributions after adjustments**	\$ 8,036,424

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.1800%
IC 6-3.6-7 Special Purpose	0.3000%
Total tax rate	3.3800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ (2,403,279)
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$ -
Adjusted Trust account balance for December 31,2017	\$ (2,403,279)
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$ (1,205,464)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Pulaski
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$458,099
Effective tax rate for tax year 2015	3.1300%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$29,347</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$7,541,771
Effective tax rate for tax year 2016	3.3800%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$446,798</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$7,999,870
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$476,145</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$36,554
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$36,554</u>

Total CY 2018 Certified Distribution after Adjustments	\$8,036,424
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$407,511
Effective tax rate for tax year 2016	3.3800%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$24,150</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,941,342
Effective tax rate for tax year 2017	3.3800%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$234,951</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$8,348,853
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$259,101</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	-\$312,430
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$312,430</u>

Total CY 2019 Certified Distribution after Adjustments	\$8,036,424
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		0.0000%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		#DIV/0!
Percent change in certified distribution that is due to processed collections		#DIV/0!
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		#DIV/0!
Total Percent Change in Certified Distribution		#DIV/0!

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Putnam
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	561,825
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	12,205,312
Total FY 2018 Processed Collections	\$	12,767,137

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,822,996
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,822,996

Total CY 2019 certified distributions after adjustments**	\$	14,590,133
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	7,291,982
Expenditure: Public Safety	\$	2,916,793
Expenditure: Economic Development	\$	1,826,080
Expenditure: LIT Correctional Facilities	\$	729,198
Property Tax Relief	\$	1,826,080
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	14,590,133

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.1000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,474,067
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(34,353)
Adjusted Trust account balance for December 31,2017	\$	2,439,714
(Less):15% of Certified Distribution for CY 2019	\$	(2,188,520)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	251,194

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Putnam
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$480,565
Effective tax rate for tax year 2015	1.5625%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$61,646</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$11,567,997
Effective tax rate for tax year 2016	1.7500%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$1,323,576</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$12,048,562
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$1,385,222</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,784,078
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,784,078</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$13,832,640</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$561,825
Effective tax rate for tax year 2016	1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$64,737</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,205,312
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$697,446</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$12,767,137
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$762,184</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,822,996
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,822,996</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$14,590,133</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.4761%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.1948%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.2813%
Total Percent Change in Certified Distribution	<u>5.4761%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Randolph
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 292,774
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 9,351,202
Total FY 2018 Processed Collections	\$ 9,643,976

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 9,643,975
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,281,223
Expenditure: Public Safety	\$ 1,070,306
Expenditure: Economic Development	\$ 1,075,917
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,140,612
Special Purpose	\$ 1,075,917
Total CY 2019 certified distributions after adjustments**	\$ 9,643,975

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.2500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 824,376
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (21,177)
Adjusted Trust account balance for December 31,2017	\$ 803,199
(Less):15% of Certified Distribution for CY 2019	\$ (1,446,596)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Randolph
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,476,925	
Effective tax rate for tax year 2015	2.2500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	\$132,595	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$9,121,406	
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$815,991	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$10,598,331	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$948,585	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2018 Certified Distribution after Adjustments	\$10,598,331
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$292,774	
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$27,271	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$9,351,202	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$415,609	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,643,976	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$442,880	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$9,643,975
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	-9.0048%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-9.0048%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	-9.0048%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Ripley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 756,970
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 8,461,573
Total FY 2018 Processed Collections	\$ 9,218,543

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 9,218,543
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 6,678,930
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 1,670,798
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 868,815
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 9,218,543

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1300%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.3800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 2,206,608
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (209,218)
Adjusted Trust account balance for December 31,2017	\$ 1,997,390
(Less):15% of Certified Distribution for CY 2019	\$ (1,382,781)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 614,609

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Ripley
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$671,199
Effective tax rate for tax year 2015	1.3800%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$97,405
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$8,023,938
Effective tax rate for tax year 2016	1.3800%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,164,904
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$8,695,137
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,262,310

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$8,695,137
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$756,970
Effective tax rate for tax year 2016	1.3800%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$109,897
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$8,461,573
Effective tax rate for tax year 2017	1.3800%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$613,157
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$9,218,543
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$723,055

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$9,218,543
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.0195%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.0195%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	6.0195%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Rush
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	318,374
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	6,703,553
Total FY 2018 Processed Collections	\$	7,021,927

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	(1,179)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	(1,179)

Total CY 2019 certified distributions after adjustments**	\$	7,020,747
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	3,340,827
Expenditure: Public Safety	\$	534,532
Expenditure: Economic Development	\$	838,891
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	302,001
Special Purpose	\$	2,004,496
Total CY 2019 certified distributions after adjustments**	\$	7,020,747

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1600%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0900%
IC 6-3.6-7 Special Purpose		0.6000%
Total tax rate		2.1000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	541,021
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(16,558)
Adjusted Trust account balance for December 31,2017	\$	524,462
(Less):15% of Certified Distribution for CY 2019	\$	(1,053,112)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Rush
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$272,608
Effective tax rate for tax year 2015	1.5000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$36,352</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$6,489,088
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$619,421</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$6,761,696
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$655,773</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$384,914
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$384,914</u>

Total CY 2018 Certified Distribution after Adjustments	\$6,868,807
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$318,374
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$31,206</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$6,703,553
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$319,217</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$7,021,927
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$350,422</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$1,179
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$1,179</u>

Total CY 2019 Certified Distribution after Adjustments	\$7,020,747
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	2.2120%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.7886%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-1.5765%
Total Percent Change in Certified Distribution	<u>2.2120%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Scott
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	317,019
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	5,504,282
Total FY 2018 Processed Collections	\$	5,821,302

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,096,182
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	3,096,182

Total CY 2019 certified distributions after adjustments**	\$	8,917,484
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	4,128,243
Expenditure: Public Safety	\$	3,096,182
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	660,998
Special Purpose	\$	1,032,061
Total CY 2019 certified distributions after adjustments**	\$	8,917,484

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1600%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.1600%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,266,893
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(19,568)
Adjusted Trust account balance for December 31,2017	\$	1,247,325
(Less):15% of Certified Distribution for CY 2019	\$	(1,337,623)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Scott
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$278,057
Effective tax rate for tax year 2015	1.4100%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$39,453</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$5,387,863
Effective tax rate for tax year 2016	1.4100%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$766,169</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$5,665,920
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$805,622</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,733,843
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$2,733,843</u>

Total CY 2018 Certified Distribution after Adjustments	\$8,677,566
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$317,019
Effective tax rate for tax year 2016	1.4100%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$45,199</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$5,504,282
Effective tax rate for tax year 2017	1.4100%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$390,375</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$5,821,302
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$435,573</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,096,182
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$3,096,182</u>

Total CY 2019 Certified Distribution after Adjustments	\$8,917,484
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	2.7648%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.7906%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.9742%
Total Percent Change in Certified Distribution	<u>2.7648%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Shelby
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 965,055
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 13,916,205
Total FY 2018 Processed Collections	\$ 14,881,260

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 14,881,260
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,916,582
Expenditure: Public Safety	\$ 2,479,146
Expenditure: Economic Development	\$ 2,485,532
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 14,881,260

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 2,249,538
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (48,203)
Adjusted Trust account balance for December 31,2017	\$ 2,201,335
(Less):15% of Certified Distribution for CY 2019	\$ (2,232,189)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Shelby
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$739,083
Effective tax rate for tax year 2015	1.2500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$118,349
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$13,646,937
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,822,443
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$14,386,020
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,940,792

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$147,737
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$147,737

Total CY 2018 Certified Distribution after Adjustments	\$14,533,757
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$965,055
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$130,377
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$13,916,205
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$927,747
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$14,881,260
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$1,058,124

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$14,881,260
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	2.3910%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.4075%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-1.0165%
Total Percent Change in Certified Distribution	2.3910%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Spencer
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	148,328
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	4,139,283
Total FY 2018 Processed Collections	\$	4,287,611

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	4,287,612
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	1,397,683
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	2,681,695
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	208,234
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	4,287,612

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.2611%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0389%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.8000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,034,728
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(5,951)
Adjusted Trust account balance for December 31,2017	\$	1,028,777
(Less):15% of Certified Distribution for CY 2019	\$	(643,142)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	385,635

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Spencer
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$197,446
Effective tax rate for tax year 2015	0.8000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$49,138
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$3,593,772
Effective tax rate for tax year 2016	0.8000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$896,435
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$3,791,218
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$945,573

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$3,791,218
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$148,328
Effective tax rate for tax year 2016	0.8000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$36,824
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$4,139,283
Effective tax rate for tax year 2017	0.8000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$517,410
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$4,287,611
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$54,234

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$4,287,612
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		13.0933%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		13.0932%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		0.0000%
Total Percent Change in Certified Distribution		13.0932%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**St. Joseph
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 14,884,850
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 109,736,010
Total FY 2018 Processed Collections	\$ 124,620,860

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 124,620,860
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 35,539,674
Expenditure: Public Safety	\$ 17,784,064
Expenditure: Economic Development	\$ 28,586,914
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 42,710,208
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 124,620,860

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4996%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.6004%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 39,355,974
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (11,192,884)
Adjusted Trust account balance for December 31,2017	\$ 28,163,090
(Less):15% of Certified Distribution for CY 2019	\$ (18,693,129)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 9,469,961

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

St. Joseph
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$10,940,097
Effective tax rate for tax year 2015	1.7500%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$1,264,962</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$102,142,623
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$11,818,354</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$113,082,721
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$13,083,316

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$113,082,721
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$14,884,850
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$1,719,096</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$109,736,010
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$6,270,629</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$124,620,860
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$7,989,725

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$124,620,860
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	10.2033%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.2033%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	10.2033%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Starke
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 393,888
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 6,447,710
Total FY 2018 Processed Collections	\$ 6,841,598

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2019 certified distributions after adjustments**	
	\$ 6,841,598

Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 2,001,322
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,000,114
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 240,014
Special Purpose	\$ 2,600,148
Total CY 2019 certified distributions after adjustments**	\$ 6,841,598

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0600%
IC 6-3.6-7 Special Purpose	0.6500%
Total tax rate	1.7100%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 1,294,712
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ -
Adjusted Trust account balance for December 31,2017	\$ 1,294,712
(Less):15% of Certified Distribution for CY 2019	\$ (1,026,240)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 268,472

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Starke
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$262,982	
Effective tax rate for tax year 2015	1.7100%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$30,783</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$6,273,092	
Effective tax rate for tax year 2016	1.7100%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$733,686</u>	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$6,536,074	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$764,468</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$6,536,074
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$393,888	
Effective tax rate for tax year 2016	1.7100%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$46,169</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$6,447,710	
Effective tax rate for tax year 2017	1.7100%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$377,059</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$6,841,598	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$423,228</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$6,841,598
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	4.6744%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.6744%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>4.6744%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Steuben
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,493,446
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	13,878,121
Total FY 2018 Processed Collections	\$	15,371,568

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	15,371,568
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	8,584,176
Expenditure: Public Safety	\$	2,146,044
Expenditure: Economic Development	\$	2,151,124
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	2,490,224
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	15,371,568

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2900%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7900%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	3,822,953
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(37,038)
Adjusted Trust account balance for December 31,2017	\$	3,785,915
(Less):15% of Certified Distribution for CY 2019	\$	(2,305,735)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	1,480,180

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Steuben
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,341,582
Effective tax rate for tax year 2015	1.7900%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	\$150,992
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$12,296,268
Effective tax rate for tax year 2016	1.7900%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$1,399,828
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$13,637,850
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$1,550,820

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2018 Certified Distribution after Adjustments **\$13,637,850**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,493,446
Effective tax rate for tax year 2016	1.7900%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$168,239
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$13,878,121
Effective tax rate for tax year 2017	1.7900%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$775,314
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$15,371,568
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$943,553

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments **\$15,371,568**

Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	12.7125%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.7125%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	12.7125%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Sullivan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	53,013
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	1,373,667
Total FY 2018 Processed Collections	\$	1,426,680

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	877,213
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	877,213

Total CY 2019 certified distributions after adjustments**	\$	2,303,894
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	2,303,894
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	2,303,894

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.6000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.6000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	321,193
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	-
Adjusted Trust account balance for December 31,2017	\$	321,193
(Less):15% of Certified Distribution for CY 2019	\$	(345,584)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Sullivan
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$53,645
Effective tax rate for tax year 2015		0.3000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$17,882</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$1,080,532
Effective tax rate for tax year 2016		0.3000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$360,177</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$1,134,177
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$378,059</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$2,268,355</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$53,013
Effective tax rate for tax year 2016		0.3000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$17,671</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$1,373,667
Effective tax rate for tax year 2017		0.3750%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$366,311</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$1,426,680
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$383,982</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$877,213
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$877,213</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$2,303,894</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	1.5667%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.8949%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-11.3282%
Total Percent Change in Certified Distribution	<u>1.5667%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Switzerland
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 110,423
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 1,539,794
Total FY 2018 Processed Collections	\$ 1,650,217

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2019 certified distributions after adjustments**	
	\$ 1,650,217

Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,650,217
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 1,650,217

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 351,343
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (45,022)
Adjusted Trust account balance for December 31,2017	\$ 306,321
(Less):15% of Certified Distribution for CY 2019	\$ (247,533)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 58,788

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Switzerland
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$109,410
Effective tax rate for tax year 2015	1.0000%	
Processed Collections at 0.1% from July 1, 2016 to December 31,2016		<u>\$10,941</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$1,447,577
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from January 1, 2017 to June 30,2017		<u>\$144,758</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$1,556,987
Processed Collections at 0.1% from January 1,2017 to June 30,2017		\$155,699

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,134,177
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,134,177

Total CY 2018 Certified Distribution after Adjustments	\$1,556,987
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017		\$110,423
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31,2017		<u>\$11,042</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30,2018		\$1,539,794
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30,2018		<u>\$153,979</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$1,650,217
Processed Collections at 0.1% from July 1,2017 to June 30,2018		\$165,022

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$1,650,217
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		5.9878%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		5.9878%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		0.0000%
Total Percent Change in Certified Distribution		5.9878%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Tippecanoe
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	3,671,097
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	45,230,347
Total FY 2018 Processed Collections	\$	48,901,445

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	48,901,445
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	24,838,820
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	17,788,836
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	6,273,789
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	48,901,445

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5589%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.1411%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.1000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	14,978,202
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(2,429,344)
Adjusted Trust account balance for December 31,2017	\$	12,548,858
(Less):15% of Certified Distribution for CY 2019	\$	(7,335,217)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	5,213,641

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Tippecanoe
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$3,490,429	
Effective tax rate for tax year 2015	1.1000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$634,856</u>	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$40,157,106	
Effective tax rate for tax year 2016	1.1000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$7,303,881</u>	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$43,647,535	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$7,938,736</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2018 Certified Distribution after Adjustments	\$43,647,535
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,671,097	
Effective tax rate for tax year 2016	1.1000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$667,743</u>	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$45,230,347	
Effective tax rate for tax year 2017	1.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$4,111,850</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$48,901,445	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$4,779,593</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$48,901,445
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	12.0371%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.0371%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	12.0371%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Tipton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	272,474
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	9,210,640
Total FY 2018 Processed Collections	\$	9,483,114

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	(175,631)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	72,038
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	(103,593)

Total CY 2019 certified distributions after adjustments**	\$	9,379,520
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	5,392,831
Expenditure: Public Safety	\$	468,628
Expenditure: Economic Development	\$	1,355,161
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	720,967
Special Purpose	\$	1,441,933
Total CY 2019 certified distributions after adjustments**	\$	9,379,520

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.4960%
IC 6-3.6-6-8 Expenditure: Public Safety		0.1300%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3740%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2000%
IC 6-3.6-7 Special Purpose		0.4000%
Total tax rate		2.6000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	(28,713)
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	-
Adjusted Trust account balance for December 31,2017	\$	(28,713)
(Less):15% of Certified Distribution for CY 2019	\$	(1,406,928)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Tipton
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$229,149
Effective tax rate for tax year 2015	1.6800%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$27,373</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$6,817,104
Effective tax rate for tax year 2016	1.9800%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$690,730</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$7,046,253
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$718,103</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,825,151
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,825,151</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$9,307,482</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$272,474
Effective tax rate for tax year 2016	1.9800%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$28,938</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$9,210,640
Effective tax rate for tax year 2017	2.6040%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$353,711</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$9,483,114
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$382,650</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	-\$175,631
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$72,038
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$103,593</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$9,379,520</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	0.7740%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-1.8870%
Percent change in certified distribution that is due to processed collections	26.1817%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-23.5208%
Total Percent Change in Certified Distribution	<u>0.7740%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Union
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	110,772
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	2,279,958
Total FY 2018 Processed Collections	\$	2,390,730

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	2,390,730
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	1,365,600
Expenditure: Public Safety	\$	341,400
Expenditure: Economic Development	\$	342,330
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	341,400
Total CY 2019 certified distributions after adjustments**	\$	2,390,730

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	211,736
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(6,368)
Adjusted Trust account balance for December 31,2017	\$	205,369
(Less):15% of Certified Distribution for CY 2019	\$	(358,610)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Union
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$92,605
Effective tax rate for tax year 2015	1.5000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$12,522</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$2,157,776
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$247,484</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$2,250,381
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$260,007</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$19,481
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$451,404
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$431,923</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$2,246,225</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$110,772
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$12,925</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$2,279,958
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$130,283</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$2,390,730
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$143,209</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$2,390,730</u>
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2018 to CY 2019		6.4332%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.8673%
Percent change in certified distribution that is due to processed collections		6.2482%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions		-0.6823%
Total Percent Change in Certified Distribution		<u>6.4332%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Vanderburgh
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	3,306,954
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	41,341,368
Total FY 2018 Processed Collections	\$	44,648,322

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	8,929,665
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	8,929,665

Total CY 2019 certified distributions after adjustments**	\$	53,577,986
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	40,339,759
Expenditure: Public Safety	\$	8,929,664
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	4,308,563
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	53,577,986

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.9035%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0965%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	9,018,856
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(199,200)
Adjusted Trust account balance for December 31,2017	\$	8,819,656
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(8,036,698)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	782,959

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Vanderburgh
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$3,322,508
Effective tax rate for tax year 2015	1.0000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$332,251</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$38,731,603
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$3,873,160</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$42,054,110
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$4,205,411</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	<u>\$50,464,932</u>
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,306,954
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$330,695</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$41,341,368
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$4,134,137</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$44,648,322
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$4,464,832</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,929,665
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$8,929,665</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$53,577,986</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.1687%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.1406%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	1.0281%
Total Percent Change in Certified Distribution	<u>6.1687%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Vermillion
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	26,393
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	1,619,179
Total FY 2018 Processed Collections	\$	1,645,572

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,178,599
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	3,178,599

Total CY 2019 certified distributions after adjustments**	\$	4,824,170
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	1,608,057
Expenditure: Public Safety	\$	2,412,085
Expenditure: Economic Development	\$	804,028
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	4,824,170

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	775,582
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	-
Adjusted Trust account balance for December 31,2017	\$	775,582
(Less):15% of Certified Distribution for CY 2019	\$	(723,626)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	51,957

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Vermillion
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$23,791
Effective tax rate for tax year 2015	0.2000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$23,791</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$588,286
Effective tax rate for tax year 2016	0.2000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$588,286</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$612,077
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$612,077</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$8,563,841
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$8,563,841</u>

Total CY 2018 Certified Distribution after Adjustments	\$4,590,578
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$26,393
Effective tax rate for tax year 2016	0.2000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$26,393</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$1,619,179
Effective tax rate for tax year 2017	0.5250%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$308,415</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$1,645,572
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$334,808</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,178,599
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$3,178,599</u>

Total CY 2019 Certified Distribution after Adjustments	\$4,824,170
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.0885%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	22.5134%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	65.9085%
Total Percent Change in Certified Distribution	<u>88.4219%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Vigo
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 1,513,948
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 24,569,364
Total FY 2018 Processed Collections	\$ 26,083,312

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 15,640,928
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 15,640,928

Total CY 2019 certified distributions after adjustments**	\$ 41,724,239
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 15,640,927
Expenditure: Public Safety	\$ 6,256,371
Expenditure: Economic Development	\$ 10,442,385
Expenditure: LIT Correctional Facilities	\$ 4,170,914
Property Tax Relief	\$ -
Special Purpose	\$ 5,213,642
Total CY 2019 certified distributions after adjustments**	\$ 41,724,239

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 2,503,702
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ -
Adjusted Trust account balance for December 31,2017	\$ 2,503,702
(Less):15% of Certified Distribution for CY 2019	\$ (6,258,636)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Vigo
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,441,108
Effective tax rate for tax year 2015	1.2500%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$231,299</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$23,390,330
Effective tax rate for tax year 2016	1.2500%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$3,752,880</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$24,831,438
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$3,984,180</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,825,482
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$3,825,482</u>

Total CY 2018 Certified Distribution after Adjustments	\$24,831,438
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,513,948
Effective tax rate for tax year 2016	1.2500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$242,836</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$24,569,364
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,965,549</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$26,083,312
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,208,385</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$15,640,928
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$15,640,928</u>

Total CY 2019 Certified Distribution after Adjustments	\$41,724,239
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	68.0299%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.0415%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	62.9884%
Total Percent Change in Certified Distribution	<u>68.0299%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Wabash
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	2,105,159
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	17,139,872
Total FY 2018 Processed Collections	\$	19,245,031

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-
Total CY 2019 certified distributions after adjustments**		
	\$	19,245,031

Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	12,005,084
Expenditure: Public Safety	\$	2,255,099
Expenditure: Economic Development	\$	1,668,526
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	3,316,322
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	19,245,031

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.8100%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.9000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	3,427,756
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(96,209)
Adjusted Trust account balance for December 31,2017	\$	3,331,547
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,886,755)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	444,792

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Wabash
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$3,300,512
Effective tax rate for tax year 2015	2.9000%
Processed Collections at 0.1% from July 1, 2016 to December 31,2016	<u>\$235,266</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$16,479,042
Effective tax rate for tax year 2016	2.9000%
Processed Collections at 0.1% from January 1, 2017 to June 30,2017	<u>\$1,144,662</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$19,779,555
Processed Collections at 0.1% from January 1,2017 to June 30,2017	<u>\$1,379,928</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2018 Certified Distribution after Adjustments	\$19,779,555
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$2,105,159
Effective tax rate for tax year 2016	2.9000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$148,615</u>
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$17,139,872
Effective tax rate for tax year 2017	2.9000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$591,030</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$19,245,031
Processed Collections at 0.1% from July 1,2017 to June 30,2018	<u>\$739,645</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$19,245,031
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	-2.7024%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-2.7024%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>-2.7024%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Warren
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	158,723
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	3,897,355
Total FY 2018 Processed Collections	\$	4,056,078

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	(160,962)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	(43)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	(161,005)

Total CY 2019 certified distributions after adjustments**	\$	3,895,073
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	2,388,351
Expenditure: Public Safety	\$	551,158
Expenditure: Economic Development	\$	367,604
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	587,960
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	3,895,073

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.3200%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.1200%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	(3,945)
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	-
Adjusted Trust account balance for December 31,2017	\$	(3,945)
(Less):15% of Certified Distribution for CY 2019	\$	(584,261)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Warren
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$360,769
Effective tax rate for tax year 2015	2.1200%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$34,212</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$3,793,357
Effective tax rate for tax year 2016	2.1200%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$361,247</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$4,154,126
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$395,459</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	-\$373,695
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>-\$373,695</u>

Total CY 2018 Certified Distribution after Adjustments	\$3,780,430
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$158,723
Effective tax rate for tax year 2016	2.1200%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$15,034</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$3,897,355
Effective tax rate for tax year 2017	2.1200%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$183,838</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$4,056,078
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$198,871</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	-\$160,962
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$43
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>-\$161,005</u>

Total CY 2019 Certified Distribution after Adjustments	\$3,895,073
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	<u>3.0325%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	5.6272%
Percent change in certified distribution that is due to processed collections	-2.5936%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	-0.0011%
Total Percent Change in Certified Distribution	<u>3.0325%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Warrick
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,225,671
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	9,565,635
Total FY 2018 Processed Collections	\$	10,791,306

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	10,791,306
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	10,791,306
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	10,791,306

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		0.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,872,735
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(870,062)
Adjusted Trust account balance for December 31,2017	\$	2,002,673
(Less):15% of Certified Distribution for CY 2019	\$	(1,618,696)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	383,977

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Warrick
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$772,198
Effective tax rate for tax year 2015	0.5000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$154,440
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$9,092,544
Effective tax rate for tax year 2016	0.5000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,818,509
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$9,864,742
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,972,948

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$9,864,742
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$1,225,671
Effective tax rate for tax year 2016	0.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$245,134
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$9,565,635
Effective tax rate for tax year 2017	0.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$1,913,127
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$10,791,306
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$2,158,261

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$10,791,306
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	9.3927%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.3927%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	9.3927%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Washington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	566,970
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	8,939,868
Total FY 2018 Processed Collections	\$	9,506,838

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,864
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	3,864

Total CY 2019 certified distributions after adjustments**	\$	9,510,702
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	6,597,661
Expenditure: Public Safety	\$	1,376,490
Expenditure: Economic Development	\$	1,536,551
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	9,510,702

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.3900%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2900%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3200%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	1,871,151
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(22,557)
Adjusted Trust account balance for December 31,2017	\$	1,848,595
(Less):15% of Certified Distribution for CY 2019	\$	(1,426,605)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	421,989

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Washington
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$640,627
Effective tax rate for tax year 2015	2.0000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		<u>\$64,572</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$8,751,050
Effective tax rate for tax year 2016	2.0000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$883,041</u>
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$9,391,677
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		<u>\$947,613</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$79,442
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$79,442</u>

Total CY 2018 Certified Distribution after Adjustments	\$9,389,130
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$566,970
Effective tax rate for tax year 2016	2.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$60,837</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$8,939,868
Effective tax rate for tax year 2017	2.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$446,993</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$9,506,838
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$507,831</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,864
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$3,864</u>

Total CY 2019 Certified Distribution after Adjustments	\$9,510,702
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	1.2948%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.2265%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0412%
Total Percent Change in Certified Distribution	<u>1.2677%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Wayne
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	1,015,386
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	17,639,251
Total FY 2018 Processed Collections	\$	18,654,637

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2019 certified distributions after adjustments**	\$	18,654,637
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	12,431,630
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	3,115,100
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	3,107,907
Total CY 2019 certified distributions after adjustments**	\$	18,654,637

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	2,774,214
<i>(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)</i>	\$	(59,821)
Adjusted Trust account balance for December 31,2017	\$	2,714,394
<i>(Less):15% of Certified Distribution for CY 2019</i>	\$	(2,798,196)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Wayne
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$1,066,594
Effective tax rate for tax year 2015	1.5000%
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	<u>\$143,623</u>
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$16,642,699
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$2,239,832</u>
IC 6-3-6-9-4 Total FY 2017 Processed Collections	\$17,709,293
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	<u>\$2,383,456</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$81,989
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>-\$81,989</u>

Total CY 2018 Certified Distribution after Adjustments	\$17,709,293
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,015,386
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$137,303</u>
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$17,639,251
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,175,950</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$18,654,637
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,313,253</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$18,654,637
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	5.3381%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.3381%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>5.3381%</u>

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Wells
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 708,561
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 12,845,369
Total FY 2018 Processed Collections	\$ 13,553,930

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 13,553,930
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,035,034
Expenditure: Public Safety	\$ 968,039
Expenditure: Economic Development	\$ 1,614,165
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,936,692
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 13,553,930

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 1,085,715
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (42,583)
Adjusted Trust account balance for December 31,2017	\$ 1,043,132
(Less):15% of Certified Distribution for CY 2019	\$ (2,033,090)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Wells
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016	\$672,806	
Effective tax rate for tax year 2015	2.1000%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016	\$64,226	
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017	\$12,083,461	
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$1,151,629	
IC 6-3.6-9-4 Total FY 2017 Processed Collections	\$12,756,267	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017	\$1,215,855	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2018 Certified Distribution after Adjustments	\$12,756,267
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$708,561	
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$67,657	
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,845,369	
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$611,684	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,553,930	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$679,341	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$13,553,930
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	6.2531%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.2531%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	6.2531%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

White
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$	431,925
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$	6,638,796
Total FY 2018 Processed Collections	\$	7,070,721

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	5,356,070
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	5,356,070

Total CY 2019 certified distributions after adjustments**	\$	12,426,790
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Breakdown of CY 2019 certified distribution after adjustments		
Expenditure: Certified Shares	\$	10,712,139
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	1,339,571
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	375,080
Special Purpose	\$	-
Total CY 2019 certified distributions after adjustments**	\$	12,426,790

CY 2019 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		2.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0700%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.3200%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2017	\$	488,588
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$	(25,364)
Adjusted Trust account balance for December 31,2017	\$	463,224
(Less):15% of Certified Distribution for CY 2019	\$	(1,864,019)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

White
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$457,290
Effective tax rate for tax year 2015	1.3200%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$69,337
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$6,344,831
Effective tax rate for tax year 2016	1.3200%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$962,364
IC 6-3-6-9-4 Total FY 2017 Processed Collections		\$6,802,121
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,031,701

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2018 Certified Distribution after Adjustments	\$6,802,121
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$431,925
Effective tax rate for tax year 2016	1.3200%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$65,557
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$6,638,796
Effective tax rate for tax year 2017	1.3200%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$502,939
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$7,070,721
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$568,496

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,356,070
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$5,356,070

Total CY 2019 Certified Distribution after Adjustments	\$12,426,790
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	82.6899%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.9488%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	78.7412%
Total Percent Change in Certified Distribution	82.6899%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

Whitley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2017 and December 31,2017	\$ 715,160
Amounts reported on individual income tax returns processed between January 1,2018 and June 30,2018	\$ 13,182,005
Total FY 2018 Processed Collections	\$ 13,897,165

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2019 certified distributions after adjustments**	\$ 13,897,165
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Breakdown of CY 2019 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,369,682
Expenditure: Public Safety	\$ 2,342,421
Expenditure: Economic Development	\$ 1,876,395
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 308,667
Special Purpose	\$ -
Total CY 2019 certified distributions after adjustments**	\$ 13,897,165

CY 2019 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0329%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.4829%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2017	\$ 4,710,991
(Less): Estimated distributions in CY2018 (Not included in Trust balance 2017)	\$ (904,431)
Adjusted Trust account balance for December 31,2017	\$ 3,806,560
(Less):15% of Certified Distribution for CY 2019	\$ (2,084,575)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,721,985

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

***As identified in IC 6-3.6-9-15(a), the Budget Agency is responsible for identifying counties where the trust account exceeds 15% of the certified distributions. The value listed above is an estimate of that trust account balance and will change in the future. Please note that the distributions for CY 2018 (taken out of the CY 2017 balance estimate, above) comprises of supplemental distributions, Dept. of Revenue modernization fund amount, and most recent information on special distributions.

By May 1, 2019, State Budget Agency will post the final trust account figures for all 92 counties for CY 2017. For the counties where the trust account exceeds 15%, Department of Local Government Finance is required to post unit level calculations for all recipients before May 16 and the county auditor will distribute the funds to the county units before June 1.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/15/2018.

Whitley
Explanation of change from CY2018 to CY2019
LIT Certified Distributions

CY 2018 Certified Distributions

Processed Collections from July 1, 2016 to June 30, 2017 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2016 and December 31, 2016		\$593,747
Effective tax rate for tax year 2015	1.2329%	
Processed Collections at 0.1% from July 1, 2016 to December 31, 2016		\$96,325
Amount reported on individual income tax returns processed between January 1, 2017 and June 30, 2017		\$11,090,968
Effective tax rate for tax year 2016	1.4829%	
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,497,885
IC 6-3.6-9-4 Total FY 2017 Processed Collections		\$11,684,715
Processed Collections at 0.1% from January 1, 2017 to June 30, 2017		\$1,594,209

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$120,391
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$120,391

Total CY 2018 Certified Distribution after Adjustments	\$11,805,106
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CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$715,160
Effective tax rate for tax year 2016	1.4829%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$97,297
Amounts reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$13,182,005
Effective tax rate for tax year 2017	1.4829%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$8,889,342
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$13,897,165
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$8,986,639

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$13,897,165
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2018 to CY 2019	17.7216%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	18.7415%
Percent change in certified distribution that is due to a rate change for CY 2019 distributions	0.0000%
Total Percent Change in Certified Distribution	18.7415%

* The processed collections amounts July-December 2017 are based on latest collections information from CY 2016 & processed collections amounts January-June 2018 are based on latest collections information from CY 2017. A minimal amount can come from any other year.