

Adams
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,131,430
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 11,729,822
Total FY 2019 Processed Collections	\$ 12,861,252

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 12,861,251
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,751,694
Expenditure: Public Safety	\$ 1,979,872
Expenditure: Economic Development	\$ 3,167,796
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,961,889
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 12,861,251

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3740%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6240%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,518,372
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (236,256)
Adjusted Trust account balance for December 31,2018	\$ 3,282,116
(Less):15% of Certified Distribution for CY 2020	\$ (1,929,188)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,352,928

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.
All data based on certifications published 11/18/2019.

Adams
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$717,203	
Effective tax rate for tax year 2016	1.6240%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$89,171	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$11,125,053	
Effective tax rate for tax year 2017	1.6240%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$685,040	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$11,842,256	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$774,211	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$11,842,255
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,131,430	
Effective tax rate for tax year 2017	1.6240%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$69,669	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$11,729,822	
Effective tax rate for tax year 2018	1.6240%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$722,280	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$12,861,252	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$791,949	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$12,861,251
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	8.6047%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.6047%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	8.6047%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Allen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 13,161,334
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 137,019,089
Total FY 2019 Processed Collections	\$ 150,180,423

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 928,195
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 928,195

Total CY 2020 certified distributions after adjustments**	\$ 151,108,618
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 49,222,611
Expenditure: Public Safety	\$ 10,210,042
Expenditure: Economic Development	\$ 54,113,221
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 37,562,744
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 151,108,618

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4821%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5300%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3679%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.4800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 47,087,864
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (9,920,759)
Adjusted Trust account balance for December 31,2018	\$ 37,167,105
(Less):15% of Certified Distribution for CY 2020	\$ (22,666,293)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 14,500,812

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Allen
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$11,905,479
Effective tax rate for tax year 2016	1.3500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$1,770,016</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$120,731,368
Effective tax rate for tax year 2017	1.3825%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$8,732,830</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$132,636,847
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$10,502,846

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$9,674,977
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$9,674,977

Total CY 2019 Certified Distribution after Adjustments	\$142,311,825
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$13,161,334
Effective tax rate for tax year 2017	1.3825%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$951,995</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$137,019,089
Effective tax rate for tax year 2018	1.4800%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$9,258,047</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$150,180,423
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$10,210,042

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$928,195
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$928,195

Total CY 2020 Certified Distribution after Adjustments	\$151,108,618
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.1814%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.3276%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-6.1462%
Total Percent Change in Certified Distribution	6.1814%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Bartholomew
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3,091,628
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 39,481,488
Total FY 2019 Processed Collections	\$ 42,573,116

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,236,651
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,236,651

Total CY 2020 certified distributions after adjustments**

\$ 43,809,768

Breakdown of CY 2020 certified distribution after adjustments

Expenditure: Certified Shares	\$ 31,292,691
Expenditure: Public Safety	\$ 1,251,708
Expenditure: Economic Development	\$ 6,258,538
Expenditure: LIT Correctional Facilities	\$ 5,006,831
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 43,809,768

CY 2020 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2018	\$ 12,188,093
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (1,482,665)
Adjusted Trust account balance for December 31,2018	\$ 10,705,428
(Less):15% of Certified Distribution for CY 2020	\$ (6,571,465)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 4,133,963

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**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Bartholomew
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,900,656	
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$464,985	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$27,343,738	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$2,187,499	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$30,244,394	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$2,652,484	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$12,096,291
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$12,096,291

Total CY 2019 Certified Distribution after Adjustments	\$42,340,685
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$3,091,628	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$247,330	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$39,481,488	
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$2,256,085	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$42,573,116	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$2,503,415	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,236,651
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,236,651

Total CY 2020 Certified Distribution after Adjustments	\$43,809,768
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	3.4697%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	29.1179%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-25.6482%
Total Percent Change in Certified Distribution	3.4697%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Benton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 149,514
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 3,187,255
Total FY 2019 Processed Collections	\$ 3,336,769

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 3,336,769
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,864,117
Expenditure: Public Safety	\$ 466,029
Expenditure: Economic Development	\$ 466,029
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 540,594
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 3,336,769

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7900%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 483,646
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 483,646
(Less):15% of Certified Distribution for CY 2020	\$ (500,515)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

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**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Benton
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$175,482
Effective tax rate for tax year 2016	1.7900%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$19,391</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$2,849,757
Effective tax rate for tax year 2017	1.7900%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$159,204</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$3,025,239
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$178,595

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$3,025,239
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$149,514
Effective tax rate for tax year 2017	1.7900%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$8,353</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$3,187,255
Effective tax rate for tax year 2018	1.7900%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$178,059</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$3,336,769
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$186,412

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$3,336,769
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	10.2977%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.2977%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	10.2977%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Blackford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 153,624
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 3,253,118
Total FY 2019 Processed Collections	\$ 3,406,742

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 3,406,741
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 2,271,161
Expenditure: Public Safety	\$ 567,790
Expenditure: Economic Development	\$ 567,790
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 3,406,741

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 458,750
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 458,750
(Less):15% of Certified Distribution for CY 2020	\$ (511,011)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

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**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Blackford
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$140,817
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$19,930
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$3,124,402
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$208,293
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$3,265,219
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$228,224

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$3,265,218
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$153,624
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$10,242
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$3,253,118
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$216,875
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$3,406,742
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$227,116

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$3,406,741
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	4.3343%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.3343%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	4.3343%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Boone
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 9,354,590
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 42,721,880
Total FY 2019 Processed Collections	\$ 52,076,470

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 52,076,470
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 34,717,647
Expenditure: Public Safety	\$ 17,358,823
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 52,076,470

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 17,664,417
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (4,265,390)
Adjusted Trust account balance for December 31,2018	\$ 13,399,027
(Less):15% of Certified Distribution for CY 2020	\$ (7,811,471)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 5,587,556

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Boone
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,904,506
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$490,451</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$39,601,748
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,640,117</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$44,506,254
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$3,130,567</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,452,253
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$2,452,253</u>

Total CY 2019 Certified Distribution after Adjustments	\$46,958,507
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$9,354,590
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$623,639</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$42,721,880
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$2,848,125</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$52,076,470
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$3,471,765</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$52,076,470
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	10.8989%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	16.1211%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-5.2222%
Total Percent Change in Certified Distribution	<u>10.8989%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Brown
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 978,244
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,387,926
Total FY 2019 Processed Collections	\$ 9,366,170

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 9,366,170
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,654,443
Expenditure: Public Safety	\$ 927,932
Expenditure: Economic Development	\$ 927,932
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,855,863
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 9,366,170

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.5234%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.5234%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,109,714
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (393,122)
Adjusted Trust account balance for December 31,2018	\$ 2,716,592
(Less):15% of Certified Distribution for CY 2020	\$ (1,404,926)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,311,667

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Brown
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$916,435
Effective tax rate for tax year 2016	2.3955%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$76,668
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,780,482
Effective tax rate for tax year 2017	2.5234%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$308,333
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,696,917
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$385,002

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$48,904
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$48,904

Total CY 2019 Certified Distribution after Adjustments	\$8,745,821
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$978,244
Effective tax rate for tax year 2017	2.5234%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$38,767
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,387,926
Effective tax rate for tax year 2018	2.5234%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$332,406
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,366,170
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$371,173

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$9,366,170
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	7.0931%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.6523%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-0.5592%
Total Percent Change in Certified Distribution	7.0931%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Carroll
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	251,225
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	9,206,402
Total FY 2019 Processed Collections	\$	9,457,627

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	972,045
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	972,045

Total CY 2020 certified distributions after adjustments**	\$	10,429,672
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	7,493,416
Expenditure: Public Safety	\$	412,911
Expenditure: Economic Development	\$	688,185
Expenditure: LIT Correctional Facilities	\$	917,580
Property Tax Relief	\$	917,580
Special Purpose	\$	-
Total CY 2020 certified distributions after adjustments**	\$	10,429,672

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.6333%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0900%
IC 6-3.6-6-9 Expenditure: Economic Development		0.1500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		0.2000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.2733%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	1,155,219
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	\$	-
Adjusted Trust account balance for December 31,2018	\$	1,155,219
<i>(Less):15% of Certified Distribution for CY 2020</i>	\$	(1,564,451)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Carroll
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$251,657	
Effective tax rate for tax year 2016	1.7039%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$29,633</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,160,880	
Effective tax rate for tax year 2017	1.7039%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$420,264</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$7,412,537	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$449,897	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,477,024
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$2,477,024

Total CY 2019 Certified Distribution after Adjustments	\$9,889,560
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$251,225	
Effective tax rate for tax year 2017	1.7039%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$14,744</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,206,402	
Effective tax rate for tax year 2018	2.0733%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$444,046</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,457,627	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$458,790	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$972,045
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$972,045

Total CY 2020 Certified Distribution after Adjustments	\$10,429,672
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.4614%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	20.6793%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-15.2179%
Total Percent Change in Certified Distribution	5.4614%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Cass
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 957,233
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 17,531,633
Total FY 2019 Processed Collections	\$ 18,488,866

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,479,109
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,479,109

Total CY 2020 certified distributions after adjustments**	\$ 19,967,975
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,395,546
Expenditure: Public Safety	\$ 1,848,887
Expenditure: Economic Development	\$ 1,848,887
Expenditure: LIT Correctional Facilities	\$ 1,479,109
Property Tax Relief	\$ 7,395,546
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 19,967,975

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.7000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 5,601,165
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (440,193)
Adjusted Trust account balance for December 31,2018	\$ 5,160,972
(Less):15% of Certified Distribution for CY 2020	\$ (2,995,196)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,165,776

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Cass
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$914,198
Effective tax rate for tax year 2016	2.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$73,715</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$16,892,320
Effective tax rate for tax year 2017	2.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$675,693</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$17,806,518
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$749,408</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$711,464
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$711,464</u>

Total CY 2019 Certified Distribution after Adjustments	\$18,517,983
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$957,233
Effective tax rate for tax year 2017	2.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$38,289</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$17,531,633
Effective tax rate for tax year 2018	2.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$701,265</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$18,488,866
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$739,555</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,479,109
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,479,109</u>

Total CY 2020 Certified Distribution after Adjustments	\$19,967,975
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	7.8302%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.6848%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	4.1454%
Total Percent Change in Certified Distribution	<u>7.8302%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Clark
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 4,758,034
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 52,755,859
Total FY 2019 Processed Collections	\$ 57,513,893

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 57,513,894
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 28,756,947
Expenditure: Public Safety	\$ 7,189,237
Expenditure: Economic Development	\$ 7,189,237
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 14,378,473
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 57,513,894

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 18,391,965
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (4,402,516)
Adjusted Trust account balance for December 31,2018	\$ 13,989,449
(Less):15% of Certified Distribution for CY 2020	\$ (8,627,084)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 5,362,365

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Clark
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,825,432
Effective tax rate for tax year 2016	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$387,573</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$50,226,078
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$2,511,304</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$54,051,510
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$2,898,877

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$54,051,510
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$4,758,034
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$237,902</u>
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$52,755,859
Effective tax rate for tax year 2018	2.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$2,637,793</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$57,513,893
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$2,875,695

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$57,513,894
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.4057%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.4057%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	6.4057%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Clay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 534,081
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 11,144,228
Total FY 2019 Processed Collections	\$ 11,678,309

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 519,036
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 519,036

Total CY 2020 certified distributions after adjustments**	\$ 12,197,346
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,190,360
Expenditure: Public Safety	\$ 1,816,626
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 3,892,770
Special Purpose	\$ 1,297,590
Total CY 2020 certified distributions after adjustments**	\$ 12,197,346

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7500%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.3500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,077,219
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	\$ (236,759)
Adjusted Trust account balance for December 31,2018	\$ 2,840,460
<i>(Less):15% of Certified Distribution for CY 2020</i>	\$ (1,829,602)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,010,858

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Clay
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$756,322	
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$33,614</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$10,722,119	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$476,539</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$11,478,441	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$510,153</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	<u>\$11,478,441</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$534,081	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$23,737</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$11,144,228	
Effective tax rate for tax year 2018	2.2500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$495,299</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$11,678,309	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$519,036</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$519,036	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$519,036</u>	

Total CY 2020 Certified Distribution after Adjustments	<u>\$12,197,346</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.2631%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.7412%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	4.5218%
Total Percent Change in Certified Distribution	<u>6.2631%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Clinton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 586,644
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 14,534,079
Total FY 2019 Processed Collections	\$ 15,120,723

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,402,136
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,402,136

Total CY 2020 certified distributions after adjustments**	\$ 16,522,859
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 6,744,024
Expenditure: Public Safety	\$ 3,372,012
Expenditure: Economic Development	\$ 1,686,006
Expenditure: LIT Correctional Facilities	\$ 1,348,805
Property Tax Relief	\$ 3,372,012
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 16,522,859

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.4500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,867,798
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 2,867,798
(Less):15% of Certified Distribution for CY 2020	\$ (2,478,429)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 389,370

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Clinton
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$568,464
Effective tax rate for tax year 2016	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$62,008</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,419,115
Effective tax rate for tax year 2017	2.0625%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$602,139</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$12,987,579
Processed Collections at 0.1% from July 1,2017 to June 30,2018	<u>\$664,147</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,197,917
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,197,917</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$14,185,496</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$586,644
Effective tax rate for tax year 2017	2.0625%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$28,443</u>
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$14,534,079
Effective tax rate for tax year 2018	2.2500%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$645,959</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$15,120,723
Processed Collections at 0.1% from July 1,2018 to June 30,2019	<u>\$674,402</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,402,136
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,402,136</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$16,522,859</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	16.4771%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	15.0375%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	1.4396%
Total Percent Change in Certified Distribution	<u>16.4771%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Crawford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 65,079
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 1,673,758
Total FY 2019 Processed Collections	\$ 1,738,837

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 1,738,836
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,304,127
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 434,709
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 1,738,836

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 438,344
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (68,776)
Adjusted Trust account balance for December 31,2018	\$ 369,568
(Less):15% of Certified Distribution for CY 2020	\$ (260,825)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 108,743

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Crawford
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$61,683
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$12,340</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,630,265
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$163,026</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$1,691,948
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$175,366</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments **\$1,691,948**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$65,079
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$6,508</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$1,673,758
Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$167,376</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$1,738,837
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$173,884</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments **\$1,738,836**

Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	2.7712%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.7713%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>2.7712%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Daviess
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	1,375,606
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	9,691,266
Total FY 2019 Processed Collections	\$	11,066,872

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	(196,515)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	(196,515)

Total CY 2020 certified distributions after adjustments**	\$	10,870,357
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	7,246,905
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	1,811,726
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	1,811,726
Special Purpose	\$	-
Total CY 2020 certified distributions after adjustments**	\$	10,870,357

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	3,780,908
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$	(776,476)
Adjusted Trust account balance for December 31,2018	\$	3,004,432
(Less):15% of Certified Distribution for CY 2020	\$	(1,630,554)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	1,373,879

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Daviess
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,133,842	
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$129,860</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$10,427,929	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$595,882</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$11,561,771	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$725,742</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$1,651,218	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>-\$1,651,218</u>	

Total CY 2019 Certified Distribution after Adjustments	\$9,910,553
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,375,606	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$78,606</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,691,266	
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$646,084</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$11,066,872	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$724,690</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$196,515	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>-\$196,515</u>	

Total CY 2020 Certified Distribution after Adjustments	\$10,870,357
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	9.6847%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-4.9937%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	14.6783%
Total Percent Change in Certified Distribution	9.6847%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Dearborn
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 678,036
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 7,774,227
Total FY 2019 Processed Collections	\$ 8,452,263

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 8,452,263
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 8,452,263

Total CY 2020 certified distributions after adjustments**	\$ 16,904,526
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 8,452,263
Expenditure: Public Safety	\$ 5,634,842
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 2,817,421
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 16,904,526

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,454,291
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 2,454,291
(Less):15% of Certified Distribution for CY 2020	\$ (2,535,679)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Dearborn
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$599,441
Effective tax rate for tax year 2016	0.6000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$99,907</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,378,360
Effective tax rate for tax year 2017	0.6000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$1,229,727</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$7,977,801
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$1,329,634</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$7,977,801
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$7,977,801</u>

Total CY 2019 Certified Distribution after Adjustments	\$15,955,602
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$678,036
Effective tax rate for tax year 2017	0.6000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$113,006</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$7,774,227
Effective tax rate for tax year 2018	0.6000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$1,295,704</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$8,452,263
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$1,408,710</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$8,452,263
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$8,452,263</u>

Total CY 2020 Certified Distribution after Adjustments	\$16,904,526
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.9473%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.9736%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	2.9736%
Total Percent Change in Certified Distribution	<u>5.9473%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Decatur
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	416,536
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	13,678,402
Total FY 2019 Processed Collections	\$	14,094,938

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	1,239,516
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	1,239,516

Total CY 2020 certified distributions after adjustments**	\$	15,334,454
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	7,789,903
Expenditure: Public Safety	\$	1,533,445
Expenditure: Economic Development	\$	1,533,445
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	490,703
Special Purpose	\$	3,986,958
Total CY 2020 certified distributions after adjustments**	\$	15,334,454

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.2700%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0800%
IC 6-3.6-7 Special Purpose		0.6500%
Total tax rate		2.5000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	2,178,355
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	\$	-
Adjusted Trust account balance for December 31,2018	\$	2,178,355
<i>(Less):15% of Certified Distribution for CY 2020</i>	\$	(2,300,168)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Decatur
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$281,689
Effective tax rate for tax year 2016		1.3300%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$42,629</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,459,755
Effective tax rate for tax year 2017		1.3300%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$560,884</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$7,741,444
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$603,513

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,935,693
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$5,935,693

Total CY 2019 Certified Distribution after Adjustments	\$13,677,138
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$416,536
Effective tax rate for tax year 2017		1.3300%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$31,318</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$13,678,402
Effective tax rate for tax year 2018		2.3500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$582,060</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$14,094,938
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$613,378

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,239,516
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,239,516

Total CY 2020 Certified Distribution after Adjustments	\$15,334,454
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	12.1174%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	46.4534%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-34.3360%
Total Percent Change in Certified Distribution	12.1174%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

DeKalb
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 2,666,204
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 20,249,764
Total FY 2019 Processed Collections	\$ 22,915,968

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,144,694
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,144,694

Total CY 2020 certified distributions after adjustments**	\$ 24,060,662
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 11,296,086
Expenditure: Public Safety	\$ 2,824,021
Expenditure: Economic Development	\$ 2,824,021
Expenditure: LIT Correctional Facilities	\$ 1,468,491
Property Tax Relief	\$ 5,648,043
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 24,060,662

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1300%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1300%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 9,618,687
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (2,494,080)
Adjusted Trust account balance for December 31,2018	\$ 7,124,607
(Less):15% of Certified Distribution for CY 2020	\$ (3,609,099)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 3,515,508

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

DeKalb
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,005,004
Effective tax rate for tax year 2016	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$207,012</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$18,817,861
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$940,893</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$20,822,864
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,147,905</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,352,075
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,352,075</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$22,174,940</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,666,204
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$133,310</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$20,249,764
Effective tax rate for tax year 2018	2.0325%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$996,298</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$22,915,968
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$1,129,609</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,144,694
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,144,694</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$24,060,662</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	8.5038%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.4390%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-0.9352%
Total Percent Change in Certified Distribution	<u>8.5038%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Delaware
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,760,600
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 29,631,805
Total FY 2019 Processed Collections	\$ 31,392,405

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 31,392,406
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 12,556,962
Expenditure: Public Safety	\$ 5,232,068
Expenditure: Economic Development	\$ 8,371,308
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 5,232,068
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 31,392,406

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,272,846
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (299,551)
Adjusted Trust account balance for December 31,2018	\$ 1,973,295
(Less):15% of Certified Distribution for CY 2020	\$ (4,708,861)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Delaware
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,812,423
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$241,751</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$29,356,881
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,957,125</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$31,169,304
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,198,877</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$31,169,304
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,760,600
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$117,373</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$29,631,805
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$1,975,454</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$31,392,405
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$2,092,827</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$31,392,406
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	0.7158%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	0.7158%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>0.7158%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Dubois
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,183,798
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 12,442,626
Total FY 2019 Processed Collections	\$ 13,626,424

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,725,285
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 2,725,285

Total CY 2020 certified distributions after adjustments**	\$ 16,351,709
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 8,175,854
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 5,450,570
Expenditure: LIT Correctional Facilities	\$ 2,725,285
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 16,351,709

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,312,831
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (405,231)
Adjusted Trust account balance for December 31,2018	\$ 1,907,600
(Less):15% of Certified Distribution for CY 2020	\$ (2,452,756)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Dubois
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,543,488	
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$308,809</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,252,796	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,225,280</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,796,284	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,534,089</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$13,796,284
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,183,798	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$118,380</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$12,442,626	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$1,244,263</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$13,626,424	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$1,362,642</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,725,285	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$2,725,285</u>	

Total CY 2020 Certified Distribution after Adjustments	\$16,351,709
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	18.5226%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-1.2312%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	19.7538%
Total Percent Change in Certified Distribution	18.5226%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Elkhart
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 12,312,671
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 103,762,057
Total FY 2019 Processed Collections	\$ 116,074,727

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 116,074,728
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 58,037,364
Expenditure: Public Safety	\$ 14,509,341
Expenditure: Economic Development	\$ 14,509,341
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 14,509,341
Special Purpose	\$ 14,509,341
Total CY 2020 certified distributions after adjustments**	\$ 116,074,728

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 48,831,535
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (17,377,638)
Adjusted Trust account balance for December 31,2018	\$ 31,453,897
(Less):15% of Certified Distribution for CY 2020	\$ (17,411,209)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 14,042,688

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Elkhart
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$14,260,704	
Effective tax rate for tax year 2016	2.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$1,450,117</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$102,057,103	
Effective tax rate for tax year 2017	2.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$5,102,855</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$116,317,807	
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$6,552,973	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$116,317,806
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$12,312,671	
Effective tax rate for tax year 2017	2.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$615,634</u>	
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$103,762,057	
Effective tax rate for tax year 2018	2.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$5,188,103</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$116,074,727	
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$5,803,736	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$116,074,728
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	-0.2090%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.2090%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	-0.2090%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Fayette
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 515,149
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,169,092
Total FY 2019 Processed Collections	\$ 9,684,241

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 817,236
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 817,236

Total CY 2020 certified distributions after adjustments**	\$ 10,501,477
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,086,178
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 817,236
Property Tax Relief	\$ 4,576,519
Special Purpose	\$ 1,021,544
Total CY 2020 certified distributions after adjustments**	\$ 10,501,477

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	1.1200%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.5700%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,819,346
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (353,843)
Adjusted Trust account balance for December 31,2018	\$ 2,465,503
(Less):15% of Certified Distribution for CY 2020	\$ (1,575,222)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 890,282

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Fayette
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$483,020
Effective tax rate for tax year 2016	2.3700%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$42,604</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,596,072
Effective tax rate for tax year 2017	2.3700%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$362,703</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,079,092
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$405,308

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$9,079,092
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$515,149
Effective tax rate for tax year 2017	2.3700%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$21,736</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,169,092
Effective tax rate for tax year 2018	2.3700%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$386,882</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,684,241
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$408,618

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$817,236
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$817,236

Total CY 2020 Certified Distribution after Adjustments	\$10,501,477
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	15.6666%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.6653%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	9.0013%
Total Percent Change in Certified Distribution	15.6666%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Floyd
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 4,918,938
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 25,449,373
Total FY 2019 Processed Collections	\$ 30,368,311

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,036,639
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 4,036,639

Total CY 2020 certified distributions after adjustments**	\$ 34,404,951
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 19,113,861
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 7,645,545
Expenditure: LIT Correctional Facilities	\$ 5,097,030
Property Tax Relief	\$ 2,548,515
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 34,404,951

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.1000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.3500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 9,574,387
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (1,677,919)
Adjusted Trust account balance for December 31,2018	\$ 7,896,468
(Less):15% of Certified Distribution for CY 2020	\$ (5,160,743)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,735,725

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Floyd
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,154,713	
Effective tax rate for tax year 2016	1.1500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$723,811</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$23,724,470	
Effective tax rate for tax year 2017	1.1500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,062,997</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$27,879,183	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,786,808</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,845,692
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$4,845,692</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$32,724,874</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$4,918,938	
Effective tax rate for tax year 2017	1.1500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$427,734</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$25,449,373	
Effective tax rate for tax year 2018	1.2000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$2,120,781</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$30,368,311	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$2,548,515</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,036,639
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$4,036,639</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$34,404,951</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.1339%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.6062%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-2.4723%
Total Percent Change in Certified Distribution	<u>5.1339%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Fountain
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 188,420
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 6,959,527
Total FY 2019 Processed Collections	\$ 7,147,947

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 46,058
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 46,058

Total CY 2020 certified distributions after adjustments**	\$ 7,194,005
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,425,717
Expenditure: Public Safety	\$ 856,429
Expenditure: Economic Development	\$ 685,143
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 342,572
Special Purpose	\$ 1,884,144
Total CY 2020 certified distributions after adjustments**	\$ 7,194,005

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1000%
IC 6-3.6-7 Special Purpose	0.5500%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 934,428
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 934,428
(Less):15% of Certified Distribution for CY 2020	\$ (1,079,101)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Fountain
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$145,894
Effective tax rate for tax year 2016		1.5500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$18,513</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$5,298,142
Effective tax rate for tax year 2017		1.6875%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$313,964</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$5,444,036
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$332,477</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,347,279
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,347,279</u>

Total CY 2019 Certified Distribution after Adjustments	\$6,791,314
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$188,420
Effective tax rate for tax year 2017		1.6875%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$11,166</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$6,959,527
Effective tax rate for tax year 2018		2.1000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$331,406</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$7,147,947
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$342,572</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$46,058
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$46,058</u>

Total CY 2020 Certified Distribution after Adjustments	\$7,194,005
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.9295%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	25.0896%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-19.1601%
Total Percent Change in Certified Distribution	<u>5.9295%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Franklin
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 437,316
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,225,118
Total FY 2019 Processed Collections	\$ 8,662,434

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 8,662,434
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,774,956
Expenditure: Public Safety	\$ 1,443,739
Expenditure: Economic Development	\$ 1,443,739
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 8,662,434

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,247,366
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 2,247,366
(Less):15% of Certified Distribution for CY 2020	\$ (1,299,365)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 948,001

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Franklin
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$377,016
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$50,928</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,020,003
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$534,667</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,397,019
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$585,595</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$8,397,019
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$437,316
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$29,154</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,225,118
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$548,341</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$8,662,434
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$577,496</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$8,662,434
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	3.1608%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.1608%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>3.1608%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Fulton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 590,828
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,309,266
Total FY 2019 Processed Collections	\$ 8,900,094

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,823,064
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 2,823,064

Total CY 2020 certified distributions after adjustments**	\$ 11,723,159
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,374,313
Expenditure: Public Safety	\$ 2,405,872
Expenditure: Economic Development	\$ 874,863
Expenditure: LIT Correctional Facilities	\$ 874,863
Property Tax Relief	\$ 2,099,670
Special Purpose	\$ 1,093,578
Total CY 2020 certified distributions after adjustments**	\$ 11,723,159

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.4800%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.6800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,930,280
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 1,930,280
(Less):15% of Certified Distribution for CY 2020	\$ (1,758,474)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 171,807

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Fulton
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$393,911
Effective tax rate for tax year 2016	1.9300%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$40,875</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,494,206
Effective tax rate for tax year 2017	1.9300%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$388,301</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$7,888,117
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$429,176

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,839,098
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$1,839,098

Total CY 2019 Certified Distribution after Adjustments	\$9,727,216
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$590,828
Effective tax rate for tax year 2017	1.9300%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$30,613</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,309,266
Effective tax rate for tax year 2018	2.0425%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$406,818</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$8,900,094
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$437,431

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,823,064
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$2,823,064

Total CY 2020 Certified Distribution after Adjustments	\$11,723,159
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	20.5192%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.4036%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	10.1156%
Total Percent Change in Certified Distribution	20.5192%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Gibson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 281,119
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 6,089,737
Total FY 2019 Processed Collections	\$ 6,370,856

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,820,245
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,820,245

Total CY 2020 certified distributions after adjustments**	\$ 8,191,101
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,820,245
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 4,550,611
Expenditure: LIT Correctional Facilities	\$ 1,820,245
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 8,191,101

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.2000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.9000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,037,584
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 1,037,584
(Less):15% of Certified Distribution for CY 2020	\$ (1,228,665)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Gibson
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$275,170
Effective tax rate for tax year 2016		0.7000%
Processed Collections at 0.1% from July 1, 2017 to December 31,2017		<u>\$74,715</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$5,773,916
Effective tax rate for tax year 2017		0.7000%
Processed Collections at 0.1% from January 1, 2018 to June 30,2018		<u>\$824,845</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$6,049,086
Processed Collections at 0.1% from July 1,2017 to June 30,2018		\$899,561

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$32,854
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$32,854

Total CY 2019 Certified Distribution after Adjustments	\$6,016,231
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018		\$281,119
Effective tax rate for tax year 2017		0.7000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018		<u>\$40,160</u>
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019		\$6,089,737
Effective tax rate for tax year 2018		0.7000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019		<u>\$869,962</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$6,370,856
Processed Collections at 0.1% from July 1,2018 to June 30,2019		\$910,122

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,820,245
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,820,245

Total CY 2020 Certified Distribution after Adjustments	\$8,191,101
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	36.1500%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.5461%
Percent change in certified distribution that is due to processed collections	5.3484%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	30.2556%
Total Percent Change in Certified Distribution	36.1500%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Grant
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	2,028,636
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	24,642,586
Total FY 2019 Processed Collections	\$	26,671,222

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	3,556,163
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	3,556,163

Total CY 2020 certified distributions after adjustments**	\$	30,227,385
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	15,410,039
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	2,844,930
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	11,853,877
Special Purpose	\$	118,539
Total CY 2020 certified distributions after adjustments**	\$	30,227,385

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		1.0000%
IC 6-3.6-7 Special Purpose		0.0100%
Total tax rate		2.5500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	3,546,203
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$	-
Adjusted Trust account balance for December 31,2018	\$	3,546,203
(Less):15% of Certified Distribution for CY 2020	\$	(4,534,108)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Grant
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,792,429	
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$159,653</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$23,841,708	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,059,631</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$25,634,137	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,219,285</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,417,745	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	<u>\$3,417,745</u>	

Total CY 2019 Certified Distribution after Adjustments	<u>\$29,051,882</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,028,636	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$90,162</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$24,642,586	
Effective tax rate for tax year 2018	2.2500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$1,095,226</u>	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$26,671,222	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$1,185,388</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,556,163	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	<u>\$3,556,163</u>	

Total CY 2020 Certified Distribution after Adjustments	<u>\$30,227,385</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	4.0462%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.5698%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.4765%
Total Percent Change in Certified Distribution	<u>4.0462%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Greene
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 404,676
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 10,249,224
Total FY 2019 Processed Collections	\$ 10,653,900

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,397,959
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,397,959

Total CY 2020 certified distributions after adjustments**	\$ 12,051,858
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 6,180,440
Expenditure: Public Safety	\$ 3,090,220
Expenditure: Economic Development	\$ 1,545,110
Expenditure: LIT Correctional Facilities	\$ 1,236,088
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 12,051,858

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.9500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,373,524
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (64,123)
Adjusted Trust account balance for December 31,2018	\$ 1,309,401
(Less):15% of Certified Distribution for CY 2020	\$ (1,807,779)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Greene
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$386,355	
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$59,131</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,134,363	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$570,749</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$7,520,719	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$629,880	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,012,763
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		\$3,012,763

Total CY 2019 Certified Distribution after Adjustments	\$10,533,482
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$404,676	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$32,374</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$10,249,224	
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$585,670</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$10,653,900	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$618,044	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,397,959
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		\$1,397,959

Total CY 2020 Certified Distribution after Adjustments	\$12,051,858
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	14.4148%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	29.7450%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-15.3302%
Total Percent Change in Certified Distribution	14.4148%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Hamilton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 29,807,120
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 140,211,718
Total FY 2019 Processed Collections	\$ 170,018,838

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 17,001,884
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 17,001,884

Total CY 2020 certified distributions after adjustments**	\$ 187,020,722
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 170,018,838
Expenditure: Public Safety	\$ 17,001,884
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 187,020,722

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 62,525,205
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (18,165,475)
Adjusted Trust account balance for December 31,2018	\$ 44,359,730
(Less):15% of Certified Distribution for CY 2020	\$ (28,053,108)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 16,306,622

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Hamilton
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$23,622,319	
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$2,362,232</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$132,871,440	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$13,287,144</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$156,493,758	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$15,649,376</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$156,493,758
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$29,807,120	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$2,980,712</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$140,211,718	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$14,021,172</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$170,018,838	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$17,001,884</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$17,001,884	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$17,001,884</u>	

Total CY 2020 Certified Distribution after Adjustments	\$187,020,722
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	19.5068%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.6426%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	10.8643%
Total Percent Change in Certified Distribution	<u>19.5068%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Hancock
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3,510,913
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 36,720,250
Total FY 2019 Processed Collections	\$ 40,231,163

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 5,679,694
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 5,679,694

Total CY 2020 certified distributions after adjustments**	\$ 45,910,858
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 23,665,390
Expenditure: Public Safety	\$ 5,679,694
Expenditure: Economic Development	\$ 2,366,539
Expenditure: LIT Correctional Facilities	\$ 4,733,078
Property Tax Relief	\$ 5,916,348
Special Purpose	\$ 3,549,809
Total CY 2020 certified distributions after adjustments**	\$ 45,910,858

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.1000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.1500%
Total tax rate	1.9400%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 13,869,917
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (3,229,387)
Adjusted Trust account balance for December 31,2018	\$ 10,640,530
(Less):15% of Certified Distribution for CY 2020	\$ (6,886,629)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 3,753,901

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Hancock
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,528,774
Effective tax rate for tax year 2016	1.7000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$293,704</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$34,666,153
Effective tax rate for tax year 2017	1.7000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,039,185</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$37,194,927
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,332,889</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$875,491
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$875,491</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$38,070,418</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$3,510,913
Effective tax rate for tax year 2017	1.7000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$206,524</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$36,720,250
Effective tax rate for tax year 2018	1.7000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$2,160,015</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$40,231,163
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$2,366,539</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$5,679,694
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$5,679,694</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$45,910,858</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	<u>20.5946%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<u>0.0000%</u>
Percent change in certified distribution that is due to processed collections	<u>7.9753%</u>
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	<u>12.6193%</u>
Total Percent Change in Certified Distribution	<u>20.5946%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Harrison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 628,504
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,804,161
Total FY 2019 Processed Collections	\$ 9,432,664

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 9,432,664
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,074,498
Expenditure: Public Safety	\$ 2,358,166
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 9,432,664

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,811,781
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (718,276)
Adjusted Trust account balance for December 31,2018	\$ 2,093,505
(Less):15% of Certified Distribution for CY 2020	\$ (1,414,900)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 678,606

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Harrison
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$510,493	
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$102,772	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,361,978	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$836,198	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,872,471	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$938,970	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$8,872,470
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$628,504	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$62,850	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,804,161	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$880,416	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,432,664	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$943,266	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$9,432,664
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.3138%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.3138%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	6.3138%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Hendricks
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 6,139,408
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 71,971,299
Total FY 2019 Processed Collections	\$ 78,110,707

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 10,414,761
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 10,414,761

Total CY 2020 certified distributions after adjustments**	\$ 88,525,468
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 52,073,805
Expenditure: Public Safety	\$ 5,207,380
Expenditure: Economic Development	\$ 13,018,451
Expenditure: LIT Correctional Facilities	\$ 10,414,761
Property Tax Relief	\$ 7,811,071
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 88,525,468

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.1500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 26,805,992
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (6,132,306)
Adjusted Trust account balance for December 31,2018	\$ 20,673,686
(Less):15% of Certified Distribution for CY 2020	\$ (13,278,820)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 7,394,866

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Hendricks
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,960,318	
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$668,263	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$67,411,072	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$4,494,071	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$72,371,391	
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$5,162,335	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$72,371,390
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$6,139,408	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$409,294	
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$71,971,299	
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$4,798,087	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$78,110,707	
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$5,207,380	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$10,414,761
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$10,414,761

Total CY 2020 Certified Distribution after Adjustments	\$88,525,468
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	22.3211%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.9304%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	14.3907%
Total Percent Change in Certified Distribution	22.3211%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Henry
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 689,805
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 13,200,638
Total FY 2019 Processed Collections	\$ 13,890,443

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,852,059
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,852,059

Total CY 2020 certified distributions after adjustments**	\$ 15,742,503
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,260,296
Expenditure: Public Safety	\$ 2,315,074
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 1,852,059
Property Tax Relief	\$ 2,315,074
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 15,742,503

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,881,267
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 2,881,267
(Less):15% of Certified Distribution for CY 2020	\$ (2,361,375)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 519,892

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Henry
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$607,950
Effective tax rate for tax year 2016	1.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$82,331</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,764,455
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$850,964</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,372,405
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$933,294</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$13,372,405
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$689,805
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$45,987</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$13,200,638
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$880,043</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$13,890,443
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$926,030</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,852,059
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$1,852,059</u>

Total CY 2020 Certified Distribution after Adjustments	\$15,742,503
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	17.7238%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.8739%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	13.8499%
Total Percent Change in Certified Distribution	<u>17.7238%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Howard
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 2,232,310
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 31,193,908
Total FY 2019 Processed Collections	\$ 33,426,218

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 135,292
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 135,292

Total CY 2020 certified distributions after adjustments**	\$ 33,561,510
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 13,424,604
Expenditure: Public Safety	\$ 1,917,801
Expenditure: Economic Development	\$ 3,835,601
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 9,589,003
Special Purpose	\$ 4,794,501
Total CY 2020 certified distributions after adjustments**	\$ 33,561,510

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 8,279,051
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (927,557)
Adjusted Trust account balance for December 31,2018	\$ 7,351,494
(Less):15% of Certified Distribution for CY 2020	\$ (5,034,227)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,317,268

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Howard
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,948,527	
Effective tax rate for tax year 2016	1.6500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$237,371</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$28,244,381	
Effective tax rate for tax year 2017	1.6500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,711,781</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$30,192,908	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,949,152</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,829,684	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	<u>\$1,829,684</u>	

Total CY 2019 Certified Distribution after Adjustments	<u>\$32,022,591</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,232,310	
Effective tax rate for tax year 2017	1.6500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$135,292</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$31,193,908	
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$1,782,509</u>	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$33,426,218	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$1,917,801</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$135,292	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	<u>\$135,292</u>	

Total CY 2020 Certified Distribution after Adjustments	<u>\$33,561,510</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	4.8057%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.0970%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-5.2912%
Total Percent Change in Certified Distribution	<u>4.8057%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Huntington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 696,302
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 13,760,926
Total FY 2019 Processed Collections	\$ 14,457,228

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,652,255
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,652,255

Total CY 2020 certified distributions after adjustments**	\$ 16,109,483
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,583,077
Expenditure: Public Safety	\$ 2,808,833
Expenditure: Economic Development	\$ 2,065,318
Expenditure: LIT Correctional Facilities	\$ 1,652,255
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 16,109,483

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.1600%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.9500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,031,920
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 3,031,920
(Less):15% of Certified Distribution for CY 2020	\$ (2,416,422)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 615,498

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Huntington
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$417,038
Effective tax rate for tax year 2016	1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$47,838</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,828,886
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$733,079</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,245,924
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$780,917</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,513,749
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$1,513,749</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$14,759,673</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$696,302
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$39,789</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$13,760,926
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$786,339</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$14,457,228
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$826,127</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,652,255
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$1,652,255</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$16,109,483</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	9.1453%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.2069%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.9384%
Total Percent Change in Certified Distribution	<u>9.1453%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Jackson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 959,220
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 19,815,908
Total FY 2019 Processed Collections	\$ 20,775,128

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 20,775,129
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,892,918
Expenditure: Public Safety	\$ 1,483,938
Expenditure: Economic Development	\$ 2,473,230
Expenditure: LIT Correctional Facilities	\$ 989,292
Property Tax Relief	\$ 4,946,459
Special Purpose	\$ 989,292
Total CY 2020 certified distributions after adjustments**	\$ 20,775,129

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.1000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,654,693
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 3,654,693
(Less):15% of Certified Distribution for CY 2020	\$ (3,116,269)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 538,424

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Jackson
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$691,746
Effective tax rate for tax year 2016	1.6000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$86,599</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$18,802,261
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$895,346</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$19,494,007
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$981,945</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$215,624
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$215,624</u>

Total CY 2019 Certified Distribution after Adjustments	\$19,709,631
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$959,220
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$45,677</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$19,815,908
Effective tax rate for tax year 2018	2.1000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$943,615</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$20,775,128
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$989,292</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$20,775,129
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.4060%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.5000%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-1.0940%
Total Percent Change in Certified Distribution	<u>5.4060%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Jasper
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,688,283
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 20,962,662
Total FY 2019 Processed Collections	\$ 22,650,945

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (1,048,446)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (1,048,446)

Total CY 2020 certified distributions after adjustments**	\$ 21,602,499
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 10,288,341
Expenditure: Public Safety	\$ 1,885,693
Expenditure: Economic Development	\$ 1,885,693
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 6,411,356
Special Purpose	\$ 1,131,416
Total CY 2020 certified distributions after adjustments**	\$ 21,602,499

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3640%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.8500%
IC 6-3.6-7 Special Purpose	0.1500%
Total tax rate	2.8640%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 143,275
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 143,275
(Less):15% of Certified Distribution for CY 2020	\$ (3,240,375)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Jasper
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,370,858	
Effective tax rate for tax year 2016	2.8640%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$95,928</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$19,528,393	
Effective tax rate for tax year 2017	2.8640%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$681,857</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$20,899,251	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$777,785</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$400,932	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>-\$400,932</u>	

Total CY 2019 Certified Distribution after Adjustments	\$20,498,318
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,688,283	
Effective tax rate for tax year 2017	2.8640%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$58,948</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$20,962,662	
Effective tax rate for tax year 2018	2.8640%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$731,937</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$22,650,945	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$790,885</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$1,048,446	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>-\$1,048,446</u>	

Total CY 2020 Certified Distribution after Adjustments	\$21,602,499
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.3867%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-3.1589%
Percent change in certified distribution that is due to processed collections	8.5456%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	5.3867%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Jay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 265,211
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,145,593
Total FY 2019 Processed Collections	\$ 9,410,804

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 9,410,804
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,377,602
Expenditure: Public Safety	\$ 768,229
Expenditure: Economic Development	\$ 960,286
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,304,687
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 9,410,804

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.6000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.4500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,806,552
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	\$ -
Adjusted Trust account balance for December 31,2018	\$ 1,806,552
<i>(Less):15% of Certified Distribution for CY 2020</i>	\$ (1,411,621)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 394,932

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Jay
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$225,000	
Effective tax rate for tax year 2016	2.4500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$18,584</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,301,632	
Effective tax rate for tax year 2017	2.4500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$338,842</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$8,526,632	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$357,426</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$8,526,631
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$265,211	
Effective tax rate for tax year 2017	2.4500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$10,825</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,145,593	
Effective tax rate for tax year 2018	2.4500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$373,290</u>	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$9,410,804	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$384,114</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2020 Certified Distribution after Adjustments	\$9,410,804
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	10.3695%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.3695%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>10.3695%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Jefferson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 176,346
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 2,359,040
Total FY 2019 Processed Collections	\$ 2,535,386

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 3,984,178
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 3,984,178

Total CY 2020 certified distributions after adjustments**	\$ 6,519,564
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 2,535,386
Expenditure: Economic Development	\$ 2,535,386
Expenditure: LIT Correctional Facilities	\$ 1,448,792
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 6,519,564

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.9000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 609,928
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (81,463)
Adjusted Trust account balance for December 31,2018	\$ 528,465
(Less):15% of Certified Distribution for CY 2020	\$ (977,935)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Jefferson
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$165,268	
Effective tax rate for tax year 2016	0.3500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$47,219</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$2,310,049	
Effective tax rate for tax year 2017	0.3500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$660,014</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$2,475,317	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$707,233</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$2,475,317
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$176,346	
Effective tax rate for tax year 2017	0.3500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$50,385</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$2,359,040	
Effective tax rate for tax year 2018	0.3500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$674,011</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$2,535,386	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$724,396</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,984,178	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$3,984,178</u>	

Total CY 2020 Certified Distribution after Adjustments	\$6,519,564
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	163.3830%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.4267%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	160.9563%
Total Percent Change in Certified Distribution	163.3830%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Jennings
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 664,959
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 12,139,024
Total FY 2019 Processed Collections	\$ 12,803,983

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 12,803,982
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,121,593
Expenditure: Public Safety	\$ 5,121,593
Expenditure: Economic Development	\$ 1,280,398
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,280,398
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 12,803,982

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,067,573
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 2,067,573
(Less):15% of Certified Distribution for CY 2020	\$ (1,920,597)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 146,976

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Jennings
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$426,190
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$49,620</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$11,655,970
Effective tax rate for tax year 2017	2.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$466,239</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$12,082,160
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$515,859

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,368,950
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		\$3,368,950

Total CY 2019 Certified Distribution after Adjustments	\$15,451,110
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$664,959
Effective tax rate for tax year 2017	2.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$26,598</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$12,139,024
Effective tax rate for tax year 2018	2.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$485,561</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$12,803,983
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$512,159

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$12,803,982
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2019 to CY 2020		-17.1323%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		4.6717%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions		-21.8039%
Total Percent Change in Certified Distribution		-17.1323%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Johnson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 4,610,693
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 42,721,292
Total FY 2019 Processed Collections	\$ 47,331,985

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 9,466,397
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 9,466,397

Total CY 2020 certified distributions after adjustments**	\$ 56,798,382
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 47,331,985
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 9,466,397
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 56,798,382

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 15,176,460
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (3,193,315)
Adjusted Trust account balance for December 31,2018	\$ 11,983,145
(Less):15% of Certified Distribution for CY 2020	\$ (8,519,757)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 3,463,388

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Johnson
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,444,446	
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$344,445</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$40,280,229	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$4,028,023</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$43,724,675	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$4,372,468</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$43,724,675
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$4,610,693	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$461,069</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$42,721,292	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$4,272,129</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$47,331,985	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$4,733,199</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$9,466,397
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$9,466,397</u>

Total CY 2020 Certified Distribution after Adjustments	\$56,798,382
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	29.9001%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.2501%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	21.6500%
Total Percent Change in Certified Distribution	<u>29.9001%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Knox
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 445,241
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,023,342
Total FY 2019 Processed Collections	\$ 8,468,583

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,693,717
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,693,717

Total CY 2020 certified distributions after adjustments**	\$ 10,162,300
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,081,150
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,387,433
Expenditure: LIT Correctional Facilities	\$ 1,693,717
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 10,162,300

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,612,171
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (21,692)
Adjusted Trust account balance for December 31,2018	\$ 1,590,480
(Less):15% of Certified Distribution for CY 2020	\$ (1,524,345)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 66,135

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Knox
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$381,764	
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$76,736</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$7,641,512	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$764,151</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,023,276	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$840,887	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$8,023,275
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$445,241	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$44,524</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,023,342	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$802,334</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$8,468,583	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$846,858	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,693,717	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$1,693,717	

Total CY 2020 Certified Distribution after Adjustments	\$10,162,300
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	26.6602%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.5502%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	21.1100%
Total Percent Change in Certified Distribution	26.6602%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Kosciusko
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,465,656
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 20,935,978
Total FY 2019 Processed Collections	\$ 22,401,634

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 22,401,634
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 15,681,144
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 6,720,490
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 22,401,634

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 5,058,441
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	<i>\$ (110,521)</i>
Adjusted Trust account balance for December 31,2018	\$ 4,947,920
<i>(Less):15% of Certified Distribution for CY 2020</i>	<i>\$ (3,360,245)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,587,675

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Kosciusko
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,366,221	
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$273,565	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$20,169,146	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$2,016,915	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$21,535,367	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$2,290,479	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$21,535,367
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,465,656	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$146,566	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$20,935,978	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$2,093,598	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$22,401,634	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$2,240,163	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$22,401,634
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	4.0225%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.0225%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	4.0225%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**LaGrange
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 766,317
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 15,055,162
Total FY 2019 Processed Collections	\$ 15,821,479

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 98,246
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 98,246

Total CY 2020 certified distributions after adjustments**	\$ 15,919,726
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,648,318
Expenditure: Public Safety	\$ 2,412,080
Expenditure: Economic Development	\$ 2,412,080
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,447,248
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 15,919,726

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 7,203,990
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (2,186,541)
Adjusted Trust account balance for December 31,2018	\$ 5,017,449
(Less):15% of Certified Distribution for CY 2020	\$ (2,387,959)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,629,490

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

LaGrange
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$641,352
Effective tax rate for tax year 2016	1.4000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$92,324</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$12,847,780
Effective tax rate for tax year 2017	1.4625%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$878,481</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$13,489,132
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$970,805</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,760,507
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,760,507</u>

Total CY 2019 Certified Distribution after Adjustments	\$15,249,639
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$766,317
Effective tax rate for tax year 2017	1.4625%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$52,398</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$15,055,162
Effective tax rate for tax year 2018	1.6500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$912,434</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$15,821,479
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$964,832</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$98,246
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$98,246</u>

Total CY 2020 Certified Distribution after Adjustments	\$15,919,726
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	4.3941%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	15.2944%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-10.9003%
Total Percent Change in Certified Distribution	<u>4.3941%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Lake
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 17,671,715
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 170,238,787
Total FY 2019 Processed Collections	\$ 187,910,502

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 187,910,502
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 31,318,417
Expenditure: Economic Development	\$ 31,318,417
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 125,273,668
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 187,910,502

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 65,993,737
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (13,410,782)
Adjusted Trust account balance for December 31,2018	\$ 52,582,955
(Less):15% of Certified Distribution for CY 2020	\$ (28,186,575)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 24,396,380

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Lake
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$15,370,488	
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$2,097,207</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$161,594,034	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$10,772,936</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$176,964,521	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$12,870,142</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$176,964,521
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$17,671,715	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$1,178,114</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$170,238,787	
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$11,349,252</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$187,910,502	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$12,527,367</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$187,910,502
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.1854%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.1854%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>6.1854%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**LaPorte
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 2,169,040
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 22,051,470
Total FY 2019 Processed Collections	\$ 24,220,510

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 24,220,510
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 12,747,637
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 11,472,873
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 24,220,510

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.9500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 5,567,421
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (187,901)
Adjusted Trust account balance for December 31,2018	\$ 5,379,520
(Less):15% of Certified Distribution for CY 2020	\$ (3,633,077)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,746,444

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

LaPorte
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,795,421	
Effective tax rate for tax year 2016	0.9500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$378,142</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$20,933,559	
Effective tax rate for tax year 2017	0.9500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,203,532</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$22,728,979	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,581,674</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$22,728,980</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,169,040	
Effective tax rate for tax year 2017	0.9500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$228,320</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$22,051,470	
Effective tax rate for tax year 2018	0.9500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$2,321,207</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$24,220,510	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$2,549,527</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$24,220,510</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.5622%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.5622%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>6.5622%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Lawrence
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,174,680
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 15,337,360
Total FY 2019 Processed Collections	\$ 16,512,040

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 16,512,040
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,435,451
Expenditure: Public Safety	\$ 2,358,863
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 4,717,726
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 16,512,040

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 4,971,020
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	<i>\$ (1,031,498)</i>
Adjusted Trust account balance for December 31,2018	\$ 3,939,522
<i>(Less):15% of Certified Distribution for CY 2020</i>	<i>\$ (2,476,806)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,462,716

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Lawrence
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$724,001
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$41,371</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$14,615,159
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$835,152</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$15,339,160
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$876,523</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$15,339,160
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$1,174,680
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$67,125</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$15,337,360
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$876,421</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$16,512,040
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$943,545</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$16,512,040
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	7.6463%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.6463%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>7.6463%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Madison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	3,431,815
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	41,191,067
Total FY 2019 Processed Collections	\$	44,622,881

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2020 certified distributions after adjustments**	\$	44,622,881
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	25,498,789
Expenditure: Public Safety	\$	6,374,697
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	12,749,395
Special Purpose	\$	-
Total CY 2020 certified distributions after adjustments**	\$	44,622,881

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	8,663,397
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	\$	<i>(132,518)</i>
Adjusted Trust account balance for December 31,2018	\$	8,530,879
<i>(Less):15% of Certified Distribution for CY 2020</i>	\$	<i>(6,693,432)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	1,837,447

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Madison
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,266,086	
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$186,633	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$39,128,728	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$2,235,927	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$42,394,814	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$2,422,561	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$42,394,814
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$3,431,815	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$196,104	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$41,191,067	
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$2,353,775	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$44,622,881	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$2,549,879	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$44,622,881
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.2555%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.2555%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	5.2555%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Marion
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 58,238,082
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 417,000,168
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 119,056
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ 4,811
Total FY 2019 Processed Collections	\$ 475,362,117

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 5,958,876
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 5,958,876

Total CY 2020 certified distributions after adjustments**	\$ 481,320,994
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 292,199,968
Expenditure: Public Safety	\$ 119,138,860
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 10,412,736
Special Purpose	\$ 59,569,430
Total CY 2020 certified distributions after adjustments**	\$ 481,320,994

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2263%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0437%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.0200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 132,436,203
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	\$ (23,842,609)
<i>Adjusted Trust account balance for December 31,2018</i>	\$ 108,593,594
<i>(Less):15% of Certified Distribution for CY 2020</i>	\$ (72,198,149)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 36,395,445

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Marion
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$51,992,657
Effective tax rate for tax year 2016		1.7700%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$2,937,438
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$362,943,127
Effective tax rate for tax year 2017		1.8325%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$19,805,900
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$414,935,783
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$22,743,339

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$44,479,659
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$44,479,659

Total CY 2019 Certified Distribution after Adjustments	\$459,415,443
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$58,238,082
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$0
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$0
Effective tax rate for tax year 2017		1.8325%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$3,178,067
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$417,000,168
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7		\$119,056
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2		\$4,811
Effective tax rate for tax year 2018		2.0200%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$20,649,705
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$475,362,117
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$23,827,772

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,958,876
IC 6-3-5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$5,958,876

Total CY 2020 Certified Distribution after Adjustments	\$481,320,994
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2019 to CY 2020		4.7681%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		13.1529%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions		-8.3847%
Total Percent Change in Certified Distribution		4.7681%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Marshall
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 823,169
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 12,421,464
Total FY 2019 Processed Collections	\$ 13,244,634

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 13,244,634
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 10,595,707
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 2,648,927
Total CY 2020 certified distributions after adjustments**	\$ 13,244,634

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	1.2500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 4,206,980
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (570,714)
Adjusted Trust account balance for December 31,2018	\$ 3,636,266
(Less):15% of Certified Distribution for CY 2020	\$ (1,986,695)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,649,570

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Marshall
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,057,906	
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$84,632</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,480,116	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$998,409</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,538,022	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,083,042</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$13,538,021
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$823,169	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$65,854</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$12,421,464	
Effective tax rate for tax year 2018	1.2500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$993,717</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$13,244,634	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$1,059,571</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$13,244,634
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	-2.1671%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-2.1671%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	-2.1671%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Martin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 162,418
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 3,545,255
Total FY 2019 Processed Collections	\$ 3,707,673

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (115,137)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 27,070
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (88,067)

Total CY 2020 certified distributions after adjustments**	\$ 3,619,607
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,654,677
Expenditure: Public Safety	\$ 517,087
Expenditure: Economic Development	\$ 930,756
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 517,087
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 3,619,607

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.8000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ (312,077)
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (357,264)
Adjusted Trust account balance for December 31,2018	\$ (669,341)
(Less):15% of Certified Distribution for CY 2020	\$ (542,941)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Martin
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$157,513
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$21,130</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$2,921,480
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$194,765</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$3,078,993
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$215,895

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$513,543
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$513,543

Total CY 2019 Certified Distribution after Adjustments	\$3,592,536
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$162,418
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$10,828</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$3,545,255
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$202,586</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$3,707,673
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$213,414

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$115,137
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$27,070
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$88,067

Total CY 2020 Certified Distribution after Adjustments	\$3,619,607
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	0.7535%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-3.2049%
Percent change in certified distribution that is due to processed collections	17.4996%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-13.5412%
Total Percent Change in Certified Distribution	0.7535%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Miami
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 831,147
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 14,854,602
Total FY 2019 Processed Collections	\$ 15,685,749

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 15,685,749
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,579,315
Expenditure: Public Safety	\$ 1,543,873
Expenditure: Economic Development	\$ 2,470,197
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 6,548,491
Special Purpose	\$ 1,543,873
Total CY 2020 certified distributions after adjustments**	\$ 15,685,749

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5796%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0604%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.5400%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,036,247
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 3,036,247
(Less):15% of Certified Distribution for CY 2020	\$ (2,352,862)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 683,384

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Miami
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$687,283	
Effective tax rate for tax year 2016	2.5400%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$54,185	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$14,409,335	
Effective tax rate for tax year 2017	2.5400%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$567,297	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$15,096,618	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$621,481	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$15,096,617
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$831,147	
Effective tax rate for tax year 2017	2.5400%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$32,722	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$14,854,602	
Effective tax rate for tax year 2018	2.5400%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$584,827	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$15,685,749	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$617,549	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$15,685,749
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	3.9024%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.9024%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	3.9024%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Monroe
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 5,776,198
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 40,785,977
Total FY 2019 Processed Collections	\$ 46,562,175

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 46,562,175
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 32,825,468
Expenditure: Public Safety	\$ 8,654,679
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,793,250
Special Purpose	\$ 3,288,778
Total CY 2020 certified distributions after adjustments**	\$ 46,562,175

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.9482%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0518%
IC 6-3.6-7 Special Purpose	0.0950%
Total tax rate	1.3450%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 16,242,547
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (3,946,933)
Adjusted Trust account balance for December 31,2018	\$ 12,295,614
(Less):15% of Certified Distribution for CY 2020	\$ (6,984,326)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 5,311,288

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Monroe
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$4,875,878	
Effective tax rate for tax year 2016	1.1575%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$421,242</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$38,670,229	
Effective tax rate for tax year 2017	1.3450%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$2,875,110</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$43,546,107	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$3,296,352</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$789,829
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$789,829</u>

Total CY 2019 Certified Distribution after Adjustments	\$44,335,936
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$5,776,198	
Effective tax rate for tax year 2017	1.3450%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$429,457</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$40,785,977	
Effective tax rate for tax year 2018	1.3450%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$3,032,415</u>	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$46,562,175	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$3,461,872</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$46,562,175
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.0213%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.8028%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-1.7815%
Total Percent Change in Certified Distribution	<u>5.0213%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Montgomery
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 772,609
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 17,937,127
Total FY 2019 Processed Collections	\$ 18,709,736

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 73,582
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 73,582

Total CY 2020 certified distributions after adjustments**	\$ 18,783,318
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 8,166,660
Expenditure: Public Safety	\$ 4,899,996
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 5,716,662
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 18,783,318

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.6000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.3000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,887,195
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	\$ -
Adjusted Trust account balance for December 31,2018	\$ 3,887,195
<i>(Less):15% of Certified Distribution for CY 2020</i>	\$ (2,817,498)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,069,697

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Montgomery
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$737,628
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$70,592
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$15,654,164
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$745,436
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$16,391,792
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$816,029

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,561,087
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,561,087

Total CY 2019 Certified Distribution after Adjustments	\$17,952,879
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$772,609
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$36,791
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$17,937,127
Effective tax rate for tax year 2018	2.3000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$779,875
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$18,709,736
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$816,666

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$73,582
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$73,582

Total CY 2020 Certified Distribution after Adjustments	\$18,783,318
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	4.6257%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.9113%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-8.2856%
Total Percent Change in Certified Distribution	4.6257%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Morgan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 2,630,914
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 44,463,182
Total FY 2019 Processed Collections	\$ 47,094,096

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 47,094,095
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 21,954,159
Expenditure: Public Safety	\$ 4,328,501
Expenditure: Economic Development	\$ 3,462,801
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 17,348,634
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 47,094,095

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2680%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0020%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.7200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 12,732,129
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (1,093,579)
Adjusted Trust account balance for December 31,2018	\$ 11,638,550
(Less):15% of Certified Distribution for CY 2020	\$ (7,064,114)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 4,574,435

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Morgan
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,349,533	
Effective tax rate for tax year 2016	2.7200%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$174,012	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$43,105,560	
Effective tax rate for tax year 2017	2.7200%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$1,584,763	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$45,455,093	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$1,758,775	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$45,455,093
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,630,914	
Effective tax rate for tax year 2017	2.7200%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$96,725	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$44,463,182	
Effective tax rate for tax year 2018	2.7200%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$1,634,676	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$47,094,096	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$1,731,401	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$47,094,096
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	3.6058%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.6058%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	3.6058%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Newton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 170,572
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 3,116,188
Total FY 2019 Processed Collections	\$ 3,286,760

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 3,286,760
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,286,760
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 3,286,760

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 572,047
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 572,047
(Less):15% of Certified Distribution for CY 2020	\$ (493,014)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 79,033

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Newton
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$166,157
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$16,616
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$2,854,080
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$285,408
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$3,020,237
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$302,024

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$3,020,237
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$170,572
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$17,057
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$3,116,188
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$311,619
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$3,286,760
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$328,676

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$3,286,760
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	8.8246%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.8246%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	8.8246%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Noble
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	1,004,864
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	17,040,873
Total FY 2019 Processed Collections	\$	18,045,737

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2020 certified distributions after adjustments**	\$	18,045,736
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	10,311,850
Expenditure: Public Safety	\$	2,577,962
Expenditure: Economic Development	\$	2,577,962
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	2,577,962
Special Purpose	\$	-
Total CY 2020 certified distributions after adjustments**	\$	18,045,736

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.2500%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.7500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	4,834,817
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$	(105,758)
Adjusted Trust account balance for December 31,2018	\$	4,729,059
(Less):15% of Certified Distribution for CY 2020	\$	(2,706,860)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	2,022,199

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Noble
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$661,612	
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$88,295</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$16,322,221	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$932,698</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$16,983,833	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,020,994</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$110,068	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	<u>\$110,068</u>	

Total CY 2019 Certified Distribution after Adjustments	<u>\$17,093,901</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,004,864	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$57,421</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$17,040,873	
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$973,764</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$18,045,737	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$1,031,185</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	<u>\$0</u>	

Total CY 2020 Certified Distribution after Adjustments	<u>\$18,045,736</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.5683%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.2122%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-0.6439%
Total Percent Change in Certified Distribution	<u>5.5683%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Ohio
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 82,800
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 1,598,311
Total FY 2019 Processed Collections	\$ 1,681,111

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 336,222
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 336,222

Total CY 2020 certified distributions after adjustments**	\$ 2,017,333
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,344,889
Expenditure: Public Safety	\$ 672,444
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 2,017,333

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 336,330
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 336,330
(Less):15% of Certified Distribution for CY 2020	\$ (302,600)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 33,730

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Ohio
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$61,700	
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$4,936	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,523,131	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$121,850	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$1,584,831	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$126,786	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$1,584,831
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$82,800	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$6,624	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$1,598,311	
Effective tax rate for tax year 2018	1.2500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$127,865	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$1,681,111	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$134,489	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$336,222	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$336,222	

Total CY 2020 Certified Distribution after Adjustments	\$2,017,333
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	27.2901%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.0751%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	21.2150%
Total Percent Change in Certified Distribution	27.2901%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Orange
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 287,541
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 5,562,114
Total FY 2019 Processed Collections	\$ 5,849,655

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 115,016
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 115,016

Total CY 2020 certified distributions after adjustments**	\$ 5,964,672
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,408,384
Expenditure: Public Safety	\$ 1,704,192
Expenditure: Economic Development	\$ 852,096
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 5,964,672

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,106,844
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (48)
Adjusted Trust account balance for December 31,2018	\$ 1,106,796
(Less):15% of Certified Distribution for CY 2020	\$ (894,701)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 212,095

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Orange
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$280,686
Effective tax rate for tax year 2016	1.2500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$45,029</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$3,914,662
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$313,173</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$4,195,348
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$358,202</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,677,940
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,677,940</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$5,873,288</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$287,541
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$23,003</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$5,562,114
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$317,835</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$5,849,655
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$340,838</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$115,016
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$115,016</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$5,964,672</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	1.5559%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	28.1666%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-26.6107%
Total Percent Change in Certified Distribution	<u>1.5559%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Owen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 377,190
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 4,812,095
Total FY 2019 Processed Collections	\$ 5,189,285

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 399,176
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 399,176

Total CY 2020 certified distributions after adjustments**	\$ 5,588,460
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,991,757
Expenditure: Public Safety	\$ 399,176
Expenditure: Economic Development	\$ 1,197,527
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 5,588,460

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.4000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 385,554
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (396,360)
Adjusted Trust account balance for December 31,2018	\$ (10,806)
(Less):15% of Certified Distribution for CY 2020	\$ (838,269)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Owen
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$306,375
Effective tax rate for tax year 2016	1.3000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$47,169</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$4,706,056
Effective tax rate for tax year 2017	1.3000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$362,004</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$5,012,431
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$409,173</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$5,012,431
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$377,190
Effective tax rate for tax year 2017	1.3000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$29,015</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$4,812,095
Effective tax rate for tax year 2018	1.3000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$370,161</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$5,189,285
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$399,176</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$399,176
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$399,176</u>

Total CY 2020 Certified Distribution after Adjustments	\$5,588,460
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	11.4920%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.5283%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	7.9637%
Total Percent Change in Certified Distribution	<u>11.4920%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Parke
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	295,299
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	7,285,172
Total FY 2019 Processed Collections	\$	7,580,471

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2020 certified distributions after adjustments**	\$	7,580,472
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	4,462,466
Expenditure: Public Safety	\$	715,139
Expenditure: Economic Development	\$	972,589
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	1,430,278
Special Purpose	\$	-
Total CY 2020 certified distributions after adjustments**	\$	7,580,472

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.5600%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development		0.3400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.5000%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		2.6500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	1,050,647
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$	-
Adjusted Trust account balance for December 31,2018	\$	1,050,647
(Less):15% of Certified Distribution for CY 2020	\$	(1,137,071)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	-

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Parke
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$289,752
Effective tax rate for tax year 2016		2.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$23,314</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,097,626
Effective tax rate for tax year 2017		2.6500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$267,835</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$7,387,378
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$291,149</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$17,318
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$17,318</u>

Total CY 2019 Certified Distribution after Adjustments	\$7,404,697
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$295,299
Effective tax rate for tax year 2017		2.6500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$11,143</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$7,285,172
Effective tax rate for tax year 2018		2.6500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$274,912</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$7,580,471
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$286,056</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$7,580,472
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2019 to CY 2020		2.3738%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		2.6077%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions		-0.2339%
Total Percent Change in Certified Distribution		<u>2.3738%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Perry
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 587,300
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 6,381,793
Total FY 2019 Processed Collections	\$ 6,969,093

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 6,969,094
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,830,446
Expenditure: Public Safety	\$ 962,582
Expenditure: Economic Development	\$ 1,925,164
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 325,738
Special Purpose	\$ 1,925,164
Total CY 2020 certified distributions after adjustments**	\$ 6,969,094

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4754%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0846%
IC 6-3.6-7 Special Purpose	0.5000%
Total tax rate	1.8100%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,745,240
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (331,907)
Adjusted Trust account balance for December 31,2018	\$ 1,413,333
(Less):15% of Certified Distribution for CY 2020	\$ (1,045,364)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 367,969

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Perry
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$641,084
Effective tax rate for tax year 2016	1.8100%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$70,543</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$6,128,849
Effective tax rate for tax year 2017	1.8100%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$338,610</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$6,769,933
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$409,153

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$6,769,933
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$587,300
Effective tax rate for tax year 2017	1.8100%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$32,448</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$6,381,793
Effective tax rate for tax year 2018	1.8100%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$352,585</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$6,969,093
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$385,033

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$6,969,094
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	2.9418%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.9418%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	2.9418%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Pike
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 123,122
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 1,967,127
Total FY 2019 Processed Collections	\$ 2,090,249

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 2,090,249
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 696,750
Expenditure: Economic Development	\$ 1,393,499
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 2,090,249

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 192,182
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 192,182
(Less):15% of Certified Distribution for CY 2020	\$ (313,537)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Pike
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$198,408
Effective tax rate for tax year 2016	0.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$52,265
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$1,885,185
Effective tax rate for tax year 2017	0.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$251,358
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$2,083,593
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$303,623

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	-\$121,711
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$121,711

Total CY 2019 Certified Distribution after Adjustments	\$1,961,882
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$123,122
Effective tax rate for tax year 2017	0.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$16,416
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$1,967,127
Effective tax rate for tax year 2018	0.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$262,284
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$2,090,249
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$278,700

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$2,090,249
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.5431%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	6.2038%
Percent change in certified distribution that is due to processed collections	0.3393%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	6.5431%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Porter
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 3,083,054
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 24,732,117
Total FY 2019 Processed Collections	\$ 27,815,171

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 27,815,171
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 27,815,171
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 27,815,171

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 8,365,228
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (1,552,563)
Adjusted Trust account balance for December 31,2018	\$ 6,812,665
(Less):15% of Certified Distribution for CY 2020	\$ (4,172,276)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,640,389

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Porter
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,825,090
Effective tax rate for tax year 2016	0.5000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$565,018
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$23,478,757
Effective tax rate for tax year 2017	0.5000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$4,695,751
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$26,303,847
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$5,260,769

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$26,303,847
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$3,083,054
Effective tax rate for tax year 2017	0.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$616,611
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$24,732,117
Effective tax rate for tax year 2018	0.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$4,946,423
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$27,815,171
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$5,563,034

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$27,815,171
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.7456%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.7456%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	5.7456%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Posey
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 522,730
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,972,116
Total FY 2019 Processed Collections	\$ 9,494,846

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 9,494,846
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,372,569
Expenditure: Public Safety	\$ 1,898,969
Expenditure: Economic Development	\$ 3,797,939
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 425,369
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 9,494,846

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4440%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0560%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,225,355
<i>(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)</i>	\$ -
Adjusted Trust account balance for December 31,2018	\$ 2,225,355
<i>(Less):15% of Certified Distribution for CY 2020</i>	\$ (1,424,227)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 801,128

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Posey
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$327,554
Effective tax rate for tax year 2016	1.0625%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$61,722</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,560,092
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$684,807</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$8,887,646
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$746,529</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$56,835
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$56,835</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$8,944,482</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$522,730
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$41,818</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,972,116
Effective tax rate for tax year 2018	1.2500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$717,769</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,494,846
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$759,588</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$9,494,846</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.1531%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.7885%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	<u>-0.6354%</u>
Total Percent Change in Certified Distribution	<u>6.1531%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Pulaski
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 487,189
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,285,134
Total FY 2019 Processed Collections	\$ 8,772,323

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (735,899)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (735,899)

Total CY 2020 certified distributions after adjustments**	\$ 8,036,423
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,328,696
Expenditure: Public Safety	\$ 594,410
Expenditure: Economic Development	\$ 594,410
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,805,615
Special Purpose	\$ 713,292
Total CY 2020 certified distributions after adjustments**	\$ 8,036,423

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.1800%
IC 6-3.6-7 Special Purpose	0.3000%
Total tax rate	3.3800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ (1,714,798)
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ (1,714,798)
(Less):15% of Certified Distribution for CY 2020	\$ (1,205,463)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Pulaski
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$407,511
Effective tax rate for tax year 2016	3.3800%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$24,150</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$7,941,342
Effective tax rate for tax year 2017	3.3800%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$234,951</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$8,348,853
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$259,101</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$312,430
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$312,430</u>

Total CY 2019 Certified Distribution after Adjustments	\$8,036,424
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$487,189
Effective tax rate for tax year 2017	3.3800%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$14,414</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$8,285,134
Effective tax rate for tax year 2018	3.3800%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$245,122</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$8,772,323
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$259,536</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$735,899
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$735,899</u>

Total CY 2020 Certified Distribution after Adjustments	\$8,036,423
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2019 to CY 2020		0.0000%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		-5.2694%
Percent change in certified distribution that is due to processed collections		5.2694%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions		0.0000%
Total Percent Change in Certified Distribution		0.0000%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Putnam
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 564,590
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 14,260,037
Total FY 2019 Processed Collections	\$ 14,824,627

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 825,920
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 825,920

Total CY 2020 certified distributions after adjustments**	\$ 15,650,546
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,452,641
Expenditure: Public Safety	\$ 2,981,057
Expenditure: Economic Development	\$ 1,863,160
Expenditure: LIT Correctional Facilities	\$ 1,490,528
Property Tax Relief	\$ 1,863,160
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 15,650,546

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,503,617
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (251,194)
Adjusted Trust account balance for December 31,2018	\$ 3,252,423
(Less):15% of Certified Distribution for CY 2020	\$ (2,347,582)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 904,841

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Putnam
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$561,825	
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$64,737</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,205,312	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$697,446</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$12,767,137	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$762,184</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,822,996
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$1,822,996</u>

Total CY 2019 Certified Distribution after Adjustments	\$14,590,133
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$564,590	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$32,262</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$14,260,037	
Effective tax rate for tax year 2018	2.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$713,002</u>	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$14,824,627	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$745,264</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$825,920
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$825,920</u>

Total CY 2020 Certified Distribution after Adjustments	\$15,650,546
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	7.2680%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	14.1019%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-6.8339%
Total Percent Change in Certified Distribution	<u>7.2680%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Randolph
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 310,294
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,833,833
Total FY 2019 Processed Collections	\$ 10,144,127

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (130,407)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (130,407)

Total CY 2020 certified distributions after adjustments**

\$ 10,013,721

Breakdown of CY 2020 certified distribution after adjustments

Expenditure: Certified Shares	\$ 4,450,542
Expenditure: Public Safety	\$ 1,112,636
Expenditure: Economic Development	\$ 1,112,636
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,225,271
Special Purpose	\$ 1,112,636
Total CY 2020 certified distributions after adjustments**	\$ 10,013,721

CY 2020 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.2500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2018	\$ 590,115
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 590,115
(Less):15% of Certified Distribution for CY 2020	\$ (1,502,058)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Randolph
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$292,774	
Effective tax rate for tax year 2016	2.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$27,271</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$9,351,202	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$415,609</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,643,976	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$442,880	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$9,643,975
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$310,294	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$13,791</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,833,833	
Effective tax rate for tax year 2018	2.2500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$437,059</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$10,144,127	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$450,850	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$130,407	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	-\$130,407	

Total CY 2020 Certified Distribution after Adjustments	\$10,013,721
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	3.8340%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-1.3522%
Percent change in certified distribution that is due to processed collections	5.1862%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	3.8340%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Ripley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 780,852
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,828,815
Total FY 2019 Processed Collections	\$ 9,609,667

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 9,609,667
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 6,963,527
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 1,740,882
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 905,258
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 9,609,667

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1300%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.3800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,110,498
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (614,609)
Adjusted Trust account balance for December 31,2018	\$ 2,495,889
(Less):15% of Certified Distribution for CY 2020	\$ (1,441,450)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,054,439

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Ripley
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$756,970	
Effective tax rate for tax year 2016	1.3800%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$109,897	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,461,573	
Effective tax rate for tax year 2017	1.3800%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$613,157	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$9,218,543	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$723,055	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$9,218,543
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$780,852	
Effective tax rate for tax year 2017	1.3800%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$56,583	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,828,815	
Effective tax rate for tax year 2018	1.3800%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$639,769	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$9,609,667	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$696,353	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$9,609,667
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	4.2428%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.2428%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	4.2428%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Rush
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 659,420
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 7,039,182
Total FY 2019 Processed Collections	\$ 7,698,602

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 7,698,602
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,666,001
Expenditure: Public Safety	\$ 586,560
Expenditure: Economic Development	\$ 916,500
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 329,940
Special Purpose	\$ 2,199,601
Total CY 2020 certified distributions after adjustments**	\$ 7,698,602

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1600%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0900%
IC 6-3.6-7 Special Purpose	0.6000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,080,938
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 1,080,938
(Less):15% of Certified Distribution for CY 2020	\$ (1,154,790)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Rush
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$318,374	
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$31,206</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$6,703,553	
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$319,217</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$7,021,927	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$350,422</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$1,179
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>-\$1,179</u>

Total CY 2019 Certified Distribution after Adjustments	\$7,020,747
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$659,420	
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$31,401</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$7,039,182	
Effective tax rate for tax year 2018	2.1000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$335,199</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$7,698,602	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$366,600</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$7,698,602
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	9.6550%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.6382%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0168%
Total Percent Change in Certified Distribution	9.6550%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Scott
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 378,373
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 8,866,062
Total FY 2019 Processed Collections	\$ 9,244,435

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 201,262
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 201,262

Total CY 2020 certified distributions after adjustments**	\$ 9,445,697
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,373,008
Expenditure: Public Safety	\$ 3,279,756
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 699,681
Special Purpose	\$ 1,093,252
Total CY 2020 certified distributions after adjustments**	\$ 9,445,697

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1600%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.1600%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,717,278
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 1,717,278
(Less):15% of Certified Distribution for CY 2020	\$ (1,416,855)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 300,424

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Scott
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$317,019
Effective tax rate for tax year 2016	1.4100%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$45,199</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$5,504,282
Effective tax rate for tax year 2017	1.4100%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$390,375</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$5,821,302
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$435,573</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,096,182
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$3,096,182</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$8,917,484</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$378,373
Effective tax rate for tax year 2017	1.4100%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$26,835</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,866,062
Effective tax rate for tax year 2018	2.1600%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$410,466</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$9,244,435
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$437,301</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$201,262
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$201,262</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$9,445,697</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.9233%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	38.3868%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-32.4634%
Total Percent Change in Certified Distribution	<u>5.9233%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Shelby
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,579,680
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 14,890,445
Total FY 2019 Processed Collections	\$ 16,470,125

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 16,470,125
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 10,980,083
Expenditure: Public Safety	\$ 2,745,021
Expenditure: Economic Development	\$ 2,745,021
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 16,470,125

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,805,998
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 3,805,998
(Less):15% of Certified Distribution for CY 2020	\$ (2,470,519)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,335,479

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Shelby
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$965,055	
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$130,377	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$13,916,205	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$927,747	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$14,881,260	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$1,058,124	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$14,881,260
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,579,680	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$105,312	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$14,890,445	
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$992,696	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$16,470,125	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$1,098,008	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$16,470,125
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	10.6770%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.6770%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	10.6770%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Spencer
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 200,654
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 3,855,908
Total FY 2019 Processed Collections	\$ 4,056,562

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 4,056,561
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,323,960
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,535,351
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 197,250
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 4,056,561

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.2611%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0389%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.8000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,322,637
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (385,635)
Adjusted Trust account balance for December 31,2018	\$ 937,002
(Less):15% of Certified Distribution for CY 2020	\$ (608,484)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 328,518

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Spencer
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$148,328
Effective tax rate for tax year 2016	0.8000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$36,824</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$4,139,283
Effective tax rate for tax year 2017	0.8000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$517,410</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$4,287,611
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$554,234</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$4,287,612
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$200,654
Effective tax rate for tax year 2017	0.8000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$25,082</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$3,855,908
Effective tax rate for tax year 2018	0.8000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$481,989</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$4,056,562
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$507,070</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$4,056,561
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	-5.3888%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-5.3888%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	-5.3888%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

St. Joseph
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 12,580,352
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 113,174,920
Total FY 2019 Processed Collections	\$ 125,755,272

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 125,755,272
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 35,901,334
Expenditure: Public Safety	\$ 17,965,039
Expenditure: Economic Development	\$ 28,744,062
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 43,144,837
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 125,755,272

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4996%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.6004%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 42,076,285
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (9,469,961)
Adjusted Trust account balance for December 31,2018	\$ 32,606,324
(Less):15% of Certified Distribution for CY 2020	\$ (18,863,291)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 13,743,034

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

St. Joseph
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$14,884,850	
Effective tax rate for tax year 2016	1.7500%	
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	<u>\$1,719,096</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$109,736,010	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	<u>\$6,270,629</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$124,620,860	
Processed Collections at 0.1% from July 1,2017 to June 30,2018	<u>\$7,989,725</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	<u>\$124,620,860</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$12,580,352	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$718,877</u>	
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$113,174,920	
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$6,467,138</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$125,755,272	
Processed Collections at 0.1% from July 1,2018 to June 30,2019	<u>\$7,186,016</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2020 Certified Distribution after Adjustments	<u>\$125,755,272</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	0.9103%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	0.9103%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>0.9103%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Starke
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 400,207
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 6,932,604
Total FY 2019 Processed Collections	\$ 7,332,811

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 7,332,812
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 2,144,097
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,144,097
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 257,292
Special Purpose	\$ 2,787,326
Total CY 2020 certified distributions after adjustments**	\$ 7,332,812

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0600%
IC 6-3.6-7 Special Purpose	0.6500%
Total tax rate	1.7100%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,069,176
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (277,806)
Adjusted Trust account balance for December 31,2018	\$ 1,791,370
(Less):15% of Certified Distribution for CY 2020	\$ (1,099,922)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 691,448

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Starke
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$393,888	
Effective tax rate for tax year 2016	1.7100%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$46,169	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$6,447,710	
Effective tax rate for tax year 2017	1.7100%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$377,059	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$6,841,598	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$423,228	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$6,841,598
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$400,207	
Effective tax rate for tax year 2017	1.7100%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$23,404	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$6,932,604	
Effective tax rate for tax year 2018	1.7100%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$405,415	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$7,332,811	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$428,819	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$7,332,812
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	7.1798%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.1798%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	7.1798%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Steuben
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,618,832
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 14,824,320
Total FY 2019 Processed Collections	\$ 16,443,152

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 16,443,152
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,186,118
Expenditure: Public Safety	\$ 2,296,530
Expenditure: Economic Development	\$ 2,296,530
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,663,974
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 16,443,152

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7900%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 6,484,913
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (1,480,180)
Adjusted Trust account balance for December 31,2018	\$ 5,004,733
(Less):15% of Certified Distribution for CY 2020	\$ (2,466,473)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,538,261

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Steuben
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,493,446	
Effective tax rate for tax year 2016	1.7900%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$168,239	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$13,878,121	
Effective tax rate for tax year 2017	1.7900%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$775,314	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$15,371,568	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$943,553	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2019 Certified Distribution after Adjustments	\$15,371,568
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,618,832	
Effective tax rate for tax year 2017	1.7900%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$90,438	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$14,824,320	
Effective tax rate for tax year 2018	1.7900%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$828,174	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$16,443,152	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$918,612	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$16,443,152
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.9712%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.9712%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	6.9712%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Sullivan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 70,526
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 2,249,922
Total FY 2019 Processed Collections	\$ 2,320,448

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,374,049
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 4,374,049

Total CY 2020 certified distributions after adjustments**	\$ 6,694,497
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 5,906,909
Expenditure: LIT Correctional Facilities	\$ 787,588
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 6,694,497

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	1.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 602,446
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 602,446
(Less):15% of Certified Distribution for CY 2020	\$ (1,004,175)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Sullivan
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$53,013	
Effective tax rate for tax year 2016	0.3000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$17,671</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,373,667	
Effective tax rate for tax year 2017	0.3750%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$366,311</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$1,426,680	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$383,982</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$877,213
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$877,213</u>

Total CY 2019 Certified Distribution after Adjustments	\$2,303,894
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$70,526	
Effective tax rate for tax year 2017	0.3750%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$18,807</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$2,249,922	
Effective tax rate for tax year 2018	0.6000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$374,987</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$2,320,448	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$393,794</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$4,374,049
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$4,374,049</u>

Total CY 2020 Certified Distribution after Adjustments	\$6,694,497
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	190.5731%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	38.7938%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	151.7794%
Total Percent Change in Certified Distribution	<u>190.5731%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Switzerland
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 138,550
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 1,756,591
Total FY 2019 Processed Collections	\$ 1,895,141

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 1,895,141
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,895,141
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 1,895,141

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 661,590
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (58,788)
Adjusted Trust account balance for December 31,2018	\$ 602,802
(Less):15% of Certified Distribution for CY 2020	\$ (284,271)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 318,531

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Switzerland
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$110,423
Effective tax rate for tax year 2016	1.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$11,042</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$1,539,794
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$153,979</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$1,650,217
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$165,022

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$1,650,217
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$138,550
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$13,855</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$1,756,591
Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$175,659</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$1,895,141
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$189,514

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$1,895,141
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	14.8419%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	14.8419%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	14.8419%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Tippecanoe
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 4,660,025
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 45,819,794
Total FY 2019 Processed Collections	\$ 50,479,819

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 8,260,334
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 8,260,334

Total CY 2020 certified distributions after adjustments**	\$ 58,740,153
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 25,648,337
Expenditure: Public Safety	\$ 8,260,334
Expenditure: Economic Development	\$ 18,356,298
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 6,475,184
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 58,740,153

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5589%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1800%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1411%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 19,829,483
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (5,213,641)
Adjusted Trust account balance for December 31,2018	\$ 14,615,842
(Less):15% of Certified Distribution for CY 2020	\$ (8,811,023)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 5,804,819

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Tippecanoe
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,671,097	
Effective tax rate for tax year 2016	1.1000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$667,743</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$45,230,347	
Effective tax rate for tax year 2017	1.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$4,111,850</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$48,901,445	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$4,779,593</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$48,901,445
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$4,660,025	
Effective tax rate for tax year 2017	1.1000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$423,639</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$45,819,794	
Effective tax rate for tax year 2018	1.1000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$4,165,436</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$50,479,819	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$4,589,074</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,260,334	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$8,260,334</u>	

Total CY 2020 Certified Distribution after Adjustments	\$58,740,153
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	20.1195%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.2277%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	16.8918%
Total Percent Change in Certified Distribution	<u>20.1195%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Tipton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 404,021
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,659,433
Total FY 2019 Processed Collections	\$ 10,063,454

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 10,063,455
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,790,357
Expenditure: Public Safety	\$ 503,173
Expenditure: Economic Development	\$ 1,447,589
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 774,112
Special Purpose	\$ 1,548,224
Total CY 2020 certified distributions after adjustments**	\$ 10,063,455

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4960%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1300%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3740%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2000%
IC 6-3.6-7 Special Purpose	0.4000%
Total tax rate	2.6000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 648,735
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 648,735
(Less):15% of Certified Distribution for CY 2020	\$ (1,509,518)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Tipton
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$272,474
Effective tax rate for tax year 2016	1.9800%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$28,938</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$9,210,640
Effective tax rate for tax year 2017	2.6040%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$353,711</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,483,114
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$382,650</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$175,631
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$72,038
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>-\$103,593</u>

Total CY 2019 Certified Distribution after Adjustments	\$9,379,520
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$404,021
Effective tax rate for tax year 2017	2.6000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$15,539</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,659,433
Effective tax rate for tax year 2018	2.6000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$371,517</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$10,063,454
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$387,056</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$10,063,455
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	7.2918%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	1.8725%
Percent change in certified distribution that is due to processed collections	6.1873%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-0.7680%
Total Percent Change in Certified Distribution	<u>7.2918%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Union
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 161,330
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 2,382,190
Total FY 2019 Processed Collections	\$ 2,543,520

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 2,543,520
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,453,440
Expenditure: Public Safety	\$ 363,360
Expenditure: Economic Development	\$ 363,360
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 363,360
Total CY 2020 certified distributions after adjustments**	\$ 2,543,520

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 511,790
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 511,790
(Less):15% of Certified Distribution for CY 2020	\$ (381,528)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 130,262

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Union
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$110,772
Effective tax rate for tax year 2016	1.7500%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$12,925</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$2,279,958
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$130,283</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$2,390,730
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$143,209

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2019 Certified Distribution after Adjustments	\$2,390,730
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$161,330
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$9,219</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$2,382,190
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$136,125</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$2,543,520
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$145,344

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$2,543,520
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.3909%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.3909%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	6.3909%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Vanderburgh
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	3,790,880
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	51,086,022
Total FY 2019 Processed Collections	\$	54,876,902

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	758,176
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	758,176

Total CY 2020 certified distributions after adjustments**	\$	55,635,078
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	41,888,577
Expenditure: Public Safety	\$	9,272,513
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	4,473,988
Special Purpose	\$	-
Total CY 2020 certified distributions after adjustments**	\$	55,635,078

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.9035%
IC 6-3.6-6-8 Expenditure: Public Safety		0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0965%
IC 6-3.6-7 Special Purpose		0.0000%
Total tax rate		1.2000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	13,187,728
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$	(784,244)
Adjusted Trust account balance for December 31,2018	\$	12,403,484
(Less):15% of Certified Distribution for CY 2020	\$	(8,345,262)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	4,058,222

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Vanderburgh
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$3,306,954	
Effective tax rate for tax year 2016	1.0000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$330,695</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$41,341,368	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$4,134,137</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$44,648,322	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$4,464,832</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$8,929,665
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$8,929,665</u>

Total CY 2019 Certified Distribution after Adjustments	<u>\$53,577,986</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$3,790,880	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$379,088</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$51,086,022	
Effective tax rate for tax year 2018	1.2000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$4,257,169</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$54,876,902	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$4,636,256</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$758,176
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$758,176</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$55,635,078</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	3.8394%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	19.0910%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-15.2516%
Total Percent Change in Certified Distribution	<u>3.8394%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Vermillion
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 70,069
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 4,781,088
Total FY 2019 Processed Collections	\$ 4,851,157

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 130,128
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 130,128

Total CY 2020 certified distributions after adjustments**	\$ 4,981,286
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,660,429
Expenditure: Public Safety	\$ 2,490,643
Expenditure: Economic Development	\$ 830,214
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 4,981,286

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 1,126,645
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (51,957)
Adjusted Trust account balance for December 31,2018	\$ 1,074,688
(Less):15% of Certified Distribution for CY 2020	\$ (747,193)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 327,495

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Vermillion
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$26,393
Effective tax rate for tax year 2016		0.2000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$26,393</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$1,619,179
Effective tax rate for tax year 2017		0.5250%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$308,415</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections		\$1,645,572
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		<u>\$334,808</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$3,178,599
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$3,178,599</u>

Total CY 2019 Certified Distribution after Adjustments	\$4,824,170
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$70,069
Effective tax rate for tax year 2017		0.5250%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$13,347</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$4,781,088
Effective tax rate for tax year 2018		1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$318,739</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections		\$4,851,157
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$332,086</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$130,128
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$130,128</u>

Total CY 2020 Certified Distribution after Adjustments	\$4,981,286
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2019 to CY 2020		3.2569%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		66.4484%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions		-63.1916%
Total Percent Change in Certified Distribution		<u>3.2569%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Vigo
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$	1,628,238
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$	29,190,349
Total FY 2019 Processed Collections	\$	30,818,588

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	12,399,254
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	12,399,254

Total CY 2020 certified distributions after adjustments**	\$	43,217,841
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Breakdown of CY 2020 certified distribution after adjustments		
Expenditure: Certified Shares	\$	16,206,691
Expenditure: Public Safety	\$	6,482,676
Expenditure: Economic Development	\$	10,804,460
Expenditure: LIT Correctional Facilities	\$	4,321,784
Property Tax Relief	\$	-
Special Purpose	\$	5,402,230
Total CY 2020 certified distributions after adjustments**	\$	43,217,841

CY 2020 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety		0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.2000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		2.0000%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2018	\$	7,381,830
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$	(75,793)
Adjusted Trust account balance for December 31,2018	\$	7,306,037
(Less):15% of Certified Distribution for CY 2020	\$	(6,482,676)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	823,361

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Vigo
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,513,948	
Effective tax rate for tax year 2016	1.2500%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$242,836</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$24,569,364	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,965,549</u>	
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$26,083,312	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$2,208,385</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$15,640,928	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	<u>\$15,640,928</u>	

Total CY 2019 Certified Distribution after Adjustments	<u>\$41,724,239</u>
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,628,238	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$130,259</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$29,190,349	
Effective tax rate for tax year 2018	1.4375%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$2,030,633</u>	
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$30,818,588	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$2,160,892</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$12,399,254	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	<u>\$12,399,254</u>	

Total CY 2020 Certified Distribution after Adjustments	<u>\$43,217,841</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	3.5797%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	11.3490%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-7.7693%
Total Percent Change in Certified Distribution	<u>3.5797%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Wabash
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 2,355,735
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 18,488,463
Total FY 2019 Processed Collections	\$ 20,844,198

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 20,844,199
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 13,009,655
Expenditure: Public Safety	\$ 2,443,803
Expenditure: Economic Development	\$ 1,796,914
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 3,593,827
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 20,844,199

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.8100%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.9000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 5,246,285
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (444,792)
Adjusted Trust account balance for December 31,2018	\$ 4,801,493
(Less):15% of Certified Distribution for CY 2020	\$ (3,126,630)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,674,864

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Wabash
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$2,105,159	
Effective tax rate for tax year 2016	2.9000%	
Processed Collections at 0.1% from July 1, 2017 to December 31,2017	\$148,615	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$17,139,872	
Effective tax rate for tax year 2017	2.9000%	
Processed Collections at 0.1% from January 1, 2018 to June 30,2018	\$591,030	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$19,245,031	
Processed Collections at 0.1% from July 1,2017 to June 30,2018	\$739,645	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$19,245,031
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$2,355,735	
Effective tax rate for tax year 2017	2.9000%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$81,232	
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$18,488,463	
Effective tax rate for tax year 2018	2.9000%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$637,533	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$20,844,198	
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$718,765	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$20,844,199
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	8.3095%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.3095%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	8.3095%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Warren
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 226,016
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 4,322,183
Total FY 2019 Processed Collections	\$ 4,548,199

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 4,548,199
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 2,788,990
Expenditure: Public Safety	\$ 643,613
Expenditure: Economic Development	\$ 429,075
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 686,521
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 4,548,199

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3200%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 705,376
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 705,376
(Less):15% of Certified Distribution for CY 2020	\$ (682,230)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 23,146

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Warren
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$158,723
Effective tax rate for tax year 2016	2.1200%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		\$15,034
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$3,897,355
Effective tax rate for tax year 2017	2.1200%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		\$183,838
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$4,056,078
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$198,871

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	-\$160,962
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$43
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$161,005

Total CY 2019 Certified Distribution after Adjustments	\$3,895,073
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$226,016
Effective tax rate for tax year 2017	2.1200%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$10,661
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$4,322,183
Effective tax rate for tax year 2018	2.1200%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$203,877
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$4,548,199
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$214,538

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$4,548,199
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	16.7680%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	4.1325%
Percent change in certified distribution that is due to processed collections	12.6345%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0011%
Total Percent Change in Certified Distribution	16.7680%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Warrick
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 960,711
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,802,373
Total FY 2019 Processed Collections	\$ 10,763,084

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 10,763,084
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 10,763,084
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 10,763,084

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,071,517
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (383,977)
Adjusted Trust account balance for December 31,2018	\$ 2,687,540
(Less):15% of Certified Distribution for CY 2020	\$ (1,614,463)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,073,077

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Warrick
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,225,671	
Effective tax rate for tax year 2016	0.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	\$245,134	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$9,565,635	
Effective tax rate for tax year 2017	0.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	\$1,913,127	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$10,791,306	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$2,158,261	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2019 Certified Distribution after Adjustments	\$10,791,306
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$960,711	
Effective tax rate for tax year 2017	0.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$192,142	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,802,373	
Effective tax rate for tax year 2018	0.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$1,960,475	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$10,763,084	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$2,152,617	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$10,763,084
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	-0.2615%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.2615%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	-0.2615%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Washington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 592,716
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 9,565,768
Total FY 2019 Processed Collections	\$ 10,158,484

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 10,158,485
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,060,147
Expenditure: Public Safety	\$ 1,472,980
Expenditure: Economic Development	\$ 1,625,358
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 10,158,485

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3900%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2900%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3200%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 2,595,120
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (421,989)
Adjusted Trust account balance for December 31,2018	\$ 2,173,131
(Less):15% of Certified Distribution for CY 2020	\$ (1,523,773)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 649,358

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Washington
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$566,970
Effective tax rate for tax year 2016	2.0000%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$60,837</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$8,939,868
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$446,993</u>
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$9,506,838
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	\$507,831

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,864
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$3,864

Total CY 2019 Certified Distribution after Adjustments	\$9,510,702
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$592,716
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$29,636</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,565,768
Effective tax rate for tax year 2018	2.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$478,288</u>
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$10,158,484
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$507,924

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$10,158,485
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	6.8111%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.8517%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	-0.0406%
Total Percent Change in Certified Distribution	6.8111%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Wayne
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 1,104,532
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 18,656,916
Total FY 2019 Processed Collections	\$ 19,761,448

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 19,761,449
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 13,174,299
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,293,575
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 3,293,575
Total CY 2020 certified distributions after adjustments**	\$ 19,761,449

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 4,844,300
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 4,844,300
(Less):15% of Certified Distribution for CY 2020	\$ (2,964,217)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,880,082

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Wayne
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$1,015,386	
Effective tax rate for tax year 2016	1.5000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$137,303</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$17,639,251	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$1,175,950</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$18,654,637	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$1,313,253</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$18,654,637
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,104,532	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$73,635</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$18,656,916	
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$1,243,794</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$19,761,448	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$1,317,430</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$19,761,449
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	5.9332%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.9332%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>5.9332%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Wells
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 379,406
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 13,310,731
Total FY 2019 Processed Collections	\$ 13,690,137

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2020 certified distributions after adjustments**	\$ 13,690,137
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,126,758
Expenditure: Public Safety	\$ 977,867
Expenditure: Economic Development	\$ 1,629,778
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,955,734
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 13,690,137

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 3,458,469
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 3,458,469
(Less):15% of Certified Distribution for CY 2020	\$ (2,053,521)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,404,948

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Wells
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$708,561	
Effective tax rate for tax year 2016	2.1000%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$67,657</u>	
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$12,845,369	
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$611,684</u>	
IC 6-3.6-9-4 Total FY 2018 Processed Collections	\$13,553,930	
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$679,341</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2019 Certified Distribution after Adjustments	\$13,553,930
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$379,406	
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$18,067</u>	
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$13,310,731	
Effective tax rate for tax year 2018	2.1000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$633,844</u>	
IC 6-3.6-9-4 Total FY 2019 Processed Collections	\$13,690,137	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$651,911</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2020 Certified Distribution after Adjustments	\$13,690,137
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	1.0049%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.0049%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	0.0000%
Total Percent Change in Certified Distribution	1.0049%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

White
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 436,880
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 6,819,504
Total FY 2019 Processed Collections	\$ 7,256,384

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 5,497,261
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 5,497,261

Total CY 2020 certified distributions after adjustments**	\$ 12,753,644
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 10,994,521
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 1,374,315
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 384,808
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 12,753,644

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	2.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0700%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.3200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 964,468
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ -
Adjusted Trust account balance for December 31,2018	\$ 964,468
(Less):15% of Certified Distribution for CY 2020	\$ (1,913,047)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

White
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017		\$431,925
Effective tax rate for tax year 2016	1.3200%	
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017		<u>\$65,557</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018		\$6,638,796
Effective tax rate for tax year 2017	1.3200%	
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018		<u>\$502,939</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections		\$7,070,721
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018		\$568,496

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,356,070
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$5,356,070

Total CY 2019 Certified Distribution after Adjustments	\$12,426,790
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$436,880
Effective tax rate for tax year 2017	1.3200%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$33,097</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$6,819,504
Effective tax rate for tax year 2018	1.3200%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$516,629</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections		\$7,256,384
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$549,726

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,497,261
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$5,497,261

Total CY 2020 Certified Distribution after Adjustments	\$12,753,644
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	2.6302%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.4941%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	1.1362%
Total Percent Change in Certified Distribution	2.6302%

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

Whitley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2018 and December 31,2018	\$ 741,456
Amounts reported on individual income tax returns processed between January 1,2019 and June 30,2019	\$ 12,451,000
Total FY 2019 Processed Collections	\$ 13,192,456

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,779,278
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,779,278

Total CY 2020 certified distributions after adjustments**	\$ 14,971,733
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Breakdown of CY 2020 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 8,896,389
Expenditure: Public Safety	\$ 2,224,097
Expenditure: Economic Development	\$ 1,779,278
Expenditure: LIT Correctional Facilities	\$ 1,779,278
Property Tax Relief	\$ 292,691
Special Purpose	\$ -
Total CY 2020 certified distributions after adjustments**	\$ 14,971,733

CY 2020 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0329%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6829%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2018	\$ 5,507,936
(Less): Estimated distributions in CY2019 (Not included in Trust balance 2018)	\$ (1,721,985)
Adjusted Trust account balance for December 31,2018	\$ 3,785,951
(Less):15% of Certified Distribution for CY 2020	\$ (2,245,760)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,540,191

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/18/2019.

Whitley
Explanation of change from CY2019 to CY2020
LIT Certified Distributions

CY 2019 Certified Distributions

Processed Collections from July 1, 2017 to June 30, 2018 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2017 and December 31, 2017	\$715,160
Effective tax rate for tax year 2016	1.4829%
Processed Collections at 0.1% from July 1, 2017 to December 31, 2017	<u>\$97,297</u>
Amount reported on individual income tax returns processed between January 1, 2018 and June 30, 2018	\$13,182,005
Effective tax rate for tax year 2017	1.4829%
Processed Collections at 0.1% from January 1, 2018 to June 30, 2018	<u>\$888,934</u>
IC 6-3-6-9-4 Total FY 2018 Processed Collections	\$13,897,165
Processed Collections at 0.1% from July 1, 2017 to June 30, 2018	<u>\$986,231</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2019 Certified Distribution after Adjustments	\$13,897,165
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CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$741,456
Effective tax rate for tax year 2017	1.4829%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$50,000</u>
Amounts reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$12,451,000
Effective tax rate for tax year 2018	1.4829%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$839,639</u>
IC 6-3-6-9-4 Total FY 2019 Processed Collections	\$13,192,456
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$889,639</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,779,278
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$1,779,278</u>

Total CY 2020 Certified Distribution after Adjustments	\$14,971,733
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2019 to CY 2020	7.7323%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-5.0709%
Percent change in certified distribution that is due to a rate change for CY 2020 distributions	12.8032%
Total Percent Change in Certified Distribution	<u>7.7323%</u>

* The processed collections amounts July-December 2018 are based on latest collections information from CY 2017 & processed collections amounts January-June 2019 are based on latest collections information from CY 2018. A minimal amount can come from any other year.