

**Adams
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,204,325
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 12,199,005
Total FY 2020 Processed Collections	\$ 13,403,330

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 13,403,330

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,951,969
Expenditure: Public Safety	\$ 2,063,321
Expenditure: Economic Development	\$ 3,301,313
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 3,086,727
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 13,403,330

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3740%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6240%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 4,439,762
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,352,928)
Adjusted Trust account balance for December 31,2019	\$ 3,086,834
(Less):15% of Certified Distribution for CY 2021	\$ (2,010,500)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,076,335

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Adams
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,131,430	
Effective tax rate for tax year 2017	1.6240%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$696,693	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$11,729,822	
Effective tax rate for tax year 2018	1.6240%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$7,222,797	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$12,861,252	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$7,919,490	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$12,861,251
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,204,325	
Effective tax rate for tax year 2018	1.6240%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$741,579	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$12,199,005	
Effective tax rate for tax year 2019	1.6240%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$7,511,703	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$13,403,330	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$8,253,282	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2021 Certified Distribution after Adjustments	\$13,403,330
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	4.2148%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.2148%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	4.2148%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Allen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 16,006,053
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 146,709,646
Total FY 2020 Processed Collections	\$ 162,715,700

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 162,715,700
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 53,003,540
Expenditure: Public Safety	\$ 10,994,304
Expenditure: Economic Development	\$ 58,269,811
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 40,448,045
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 162,715,700

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4821%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5300%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3679%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.4800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 54,469,297
<i>(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)</i>	<i>\$(15,100,627)</i>
Adjusted Trust account balance for December 31,2019	\$ 39,368,670
<i>(Less):15% of Certified Distribution for CY 2021</i>	<i>\$(24,407,355)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 14,961,315

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Allen
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$13,161,334	
Effective tax rate for tax year 2017	1.3825%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$9,519,952</u>	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$137,019,089	
Effective tax rate for tax year 2018	1.4800%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$92,580,466</u>	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$150,180,423	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$102,100,418	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$928,195	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$928,195	

Total CY 2020 Certified Distribution after Adjustments	\$151,108,618
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$16,006,053	
Effective tax rate for tax year 2018	1.4800%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$10,814,901</u>	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$146,709,646	
Effective tax rate for tax year 2019	1.4800%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$99,128,139</u>	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$162,715,700	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$109,943,040	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2021 Certified Distribution after Adjustments	\$162,715,700
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	7.6813%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.2955%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-0.6143%
Total Percent Change in Certified Distribution	7.6813%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Bartholomew
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 5,543,161
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 41,942,171
Total FY 2020 Processed Collections	\$ 47,485,331

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 47,485,332

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 33,918,094
Expenditure: Public Safety	\$ 1,356,724
Expenditure: Economic Development	\$ 6,783,619
Expenditure: LIT Correctional Facilities	\$ 5,426,895
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 47,485,332

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 14,513,844
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (4,133,963)
Adjusted Trust account balance for December 31,2019	\$ 10,379,881
(Less):15% of Certified Distribution for CY 2021	\$ (7,122,800)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 3,257,081

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**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Bartholomew
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$3,091,628
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018		<u>\$2,473,302</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$39,481,488
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019		<u>\$22,560,850</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$42,573,116
Processed Collections at 0.1% from July 1,2018 to June 30,2019		\$25,034,153

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,236,651
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,236,651

Total CY 2020 Certified Distribution after Adjustments	\$43,809,768
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019		\$5,543,161
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from July 1, 2019 to December 31,2019		<u>\$3,167,520</u>
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020		\$41,942,171
Effective tax rate for tax year 2019	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to August 31,2020		<u>\$23,966,955</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$47,485,331
Processed Collections at 0.1% from July 1,2019 to August 31,2020		\$27,134,475

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$47,485,332
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	8.3898%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	11.2126%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-2.8228%
Total Percent Change in Certified Distribution	8.3898%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Benton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 208,712
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 3,341,626
Total FY 2020 Processed Collections	\$ 3,550,338

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 3,550,337
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,983,429
Expenditure: Public Safety	\$ 495,857
Expenditure: Economic Development	\$ 495,857
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 575,194
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 3,550,337

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7900%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 967,551
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 967,551
(Less):15% of Certified Distribution for CY 2021	\$ (532,551)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 435,000

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**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Benton
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$149,514
Effective tax rate for tax year 2017	1.7900%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$83,527</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$3,187,255
Effective tax rate for tax year 2018	1.7900%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$1,780,589</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$3,336,769
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$1,864,117</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$3,336,769
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$208,712
Effective tax rate for tax year 2018	1.7900%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$116,599</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$3,341,626
Effective tax rate for tax year 2019	1.7900%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$1,866,830</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$3,550,338
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$1,983,429</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$3,550,337
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.4004%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.4005%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>6.4005%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Blackford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 172,378
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 3,381,941
Total FY 2020 Processed Collections	\$ 3,554,319

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**

\$ 3,554,318

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 2,369,546
Expenditure: Public Safety	\$ 592,386
Expenditure: Economic Development	\$ 592,386
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 3,554,318

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 721,973
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 721,973
(Less):15% of Certified Distribution for CY 2021	\$ (533,148)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 188,826

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Blackford
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$153,624
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$102,416
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$3,253,118
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$2,168,745
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$3,406,742
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$2,271,161

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$3,406,741
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$172,378
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	\$114,919
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$3,381,941
Effective tax rate for tax year 2019	1.5000%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	\$2,254,627
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$3,554,319
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$2,369,546

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$3,554,318
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	4.3319%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.3319%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	4.3319%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Boone
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 8,831,966
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 45,404,023
Total FY 2020 Processed Collections	\$ 54,235,989

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 54,235,989
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 36,157,326
Expenditure: Public Safety	\$ 18,078,663
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 54,235,989

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 20,436,702
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (5,587,556)
Adjusted Trust account balance for December 31,2019	\$ 14,849,146
(Less):15% of Certified Distribution for CY 2021	\$ (8,135,398)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 6,713,748

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Boone
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$9,354,590
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$6,236,393</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$42,721,880
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$28,481,253</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$52,076,470
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$34,717,647

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$52,076,470
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$8,831,966
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$5,887,977</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$45,404,023
Effective tax rate for tax year 2019	1.5000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$30,269,349</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$54,235,989
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$36,157,326

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$54,235,989
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	4.1468%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.1468%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	4.1468%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Brown
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,092,302
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,016,756
Total FY 2020 Processed Collections	\$ 10,109,058

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 10,109,057
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 6,102,932
Expenditure: Public Safety	\$ 1,001,531
Expenditure: Economic Development	\$ 1,001,531
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,003,063
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 10,109,057

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.5234%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.5234%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 3,700,314
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,311,667)
Adjusted Trust account balance for December 31,2019	\$ 2,388,647
(Less):15% of Certified Distribution for CY 2021	\$ (1,516,359)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 872,289

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Brown
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$978,244
Effective tax rate for tax year 2017	2.5234%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$387,669
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,387,926
Effective tax rate for tax year 2018	2.5234%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$3,324,057
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$9,366,170
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$3,711,726

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$9,366,170
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$1,092,302
Effective tax rate for tax year 2018	2.5234%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	\$432,869
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$9,016,756
Effective tax rate for tax year 2019	2.5234%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	\$3,573,257
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$10,109,058
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$4,006,126

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$10,109,057
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	7.9316%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.9316%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	7.9316%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Carroll
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 372,631
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 10,446,413
Total FY 2020 Processed Collections	\$ 10,819,044

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 35,946
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 35,946

Total CY 2021 certified distributions after adjustments**

\$ 10,854,988

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 7,798,994
Expenditure: Public Safety	\$ 429,749
Expenditure: Economic Development	\$ 716,249
Expenditure: LIT Correctional Facilities	\$ 954,998
Property Tax Relief	\$ 954,998
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 10,854,988

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.6333%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0900%
IC 6-3.6-6-9 Expenditure: Economic Development	0.1500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.2000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.2733%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 2,058,300
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (28,202)
Adjusted Trust account balance for December 31,2019	\$ 2,030,098
(Less):15% of Certified Distribution for CY 2021	\$ (1,628,248)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 401,849

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Carroll
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$251,225
Effective tax rate for tax year 2017		1.7039%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$147,441</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$9,206,402
Effective tax rate for tax year 2018		2.0733%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$4,440,458</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$9,457,627
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$4,587,899

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$972,045
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$972,045

Total CY 2020 Certified Distribution after Adjustments	\$10,429,672
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$372,631
Effective tax rate for tax year 2018		2.0733%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$179,728</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$10,446,413
Effective tax rate for tax year 2019		2.2733%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$4,595,263</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$10,819,044
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$4,774,992

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$35,946
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$35,946

Total CY 2021 Certified Distribution after Adjustments	\$10,854,988
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		4.0779%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		13.0533%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		-8.9753%
Total Percent Change in Certified Distribution		4.0780%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Cass
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 2,175,852
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 18,738,810
Total FY 2020 Processed Collections	\$ 20,914,661

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 894,792
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 894,792

Total CY 2021 certified distributions after adjustments**	\$ 21,809,453
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 8,077,575
Expenditure: Public Safety	\$ 2,019,394
Expenditure: Economic Development	\$ 2,019,394
Expenditure: LIT Correctional Facilities	\$ 1,615,515
Property Tax Relief	\$ 8,077,575
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 21,809,453

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.7000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 6,034,442
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (2,165,776)
Adjusted Trust account balance for December 31,2019	\$ 3,868,666
(Less):15% of Certified Distribution for CY 2021	\$ (3,271,418)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 597,248

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Cass
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$957,233
Effective tax rate for tax year 2017		2.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$382,893</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$17,531,633
Effective tax rate for tax year 2018		2.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$7,012,653</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections		\$18,488,866
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$7,395,546

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,479,109
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,479,109

Total CY 2020 Certified Distribution after Adjustments	\$19,967,975
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$2,175,852
Effective tax rate for tax year 2018		2.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$870,341</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$18,738,810
Effective tax rate for tax year 2019		2.6000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$7,207,234</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections		\$20,914,661
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$8,077,575

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$894,792
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$894,792

Total CY 2021 Certified Distribution after Adjustments	\$21,809,453
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	9.2222%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.1484%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-2.9263%
Total Percent Change in Certified Distribution	9.2222%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Clark
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 4,666,263
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 56,344,550
Total FY 2020 Processed Collections	\$ 61,010,813

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 61,010,814

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 30,505,407
Expenditure: Public Safety	\$ 7,626,352
Expenditure: Economic Development	\$ 7,626,352
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 15,252,703
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 61,010,814

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 22,000,888
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (5,362,365)
Adjusted Trust account balance for December 31,2019	\$ 16,638,523
(Less):15% of Certified Distribution for CY 2021	\$ (9,151,622)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 7,486,901

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Clark
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$4,758,034
Effective tax rate for tax year 2017	2.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018		\$2,379,017
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$52,755,859
Effective tax rate for tax year 2018	2.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019		\$26,377,930
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$57,513,893
Processed Collections at 0.1% from July 1,2018 to June 30,2019		\$28,756,947

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$57,513,894
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019		\$4,666,263
Effective tax rate for tax year 2018	2.0000%	
Processed Collections at 0.1% from July 1, 2019 to December 31,2019		\$2,333,132
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020		\$56,344,550
Effective tax rate for tax year 2019	2.0000%	
Processed Collections at 0.1% from January 1, 2019 to August 31,2020		\$28,172,275
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$61,010,813
Processed Collections at 0.1% from July 1,2019 to August 31,2020		\$30,505,407

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$61,010,814
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		6.0801%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		6.0801%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.0000%
Total Percent Change in Certified Distribution		6.0801%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Clay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 770,068
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 11,915,576
Total FY 2020 Processed Collections	\$ 12,685,644

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 427,046
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 427,046

Total CY 2021 certified distributions after adjustments**	\$ 13,112,690
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,579,868
Expenditure: Public Safety	\$ 1,952,954
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 4,184,901
Special Purpose	\$ 1,394,967
Total CY 2021 certified distributions after adjustments**	\$ 13,112,690

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7500%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.3500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 3,880,626
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,010,858)
Adjusted Trust account balance for December 31,2019	\$ 2,869,768
(Less):15% of Certified Distribution for CY 2021	\$ (1,966,904)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 902,864

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Clay
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$534,081
Effective tax rate for tax year 2017		2.2500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$237,369</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$11,144,228
Effective tax rate for tax year 2018		2.2500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$4,952,990</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$11,678,309
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$5,190,360</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$519,036
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$519,036</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$12,197,346</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$770,068
Effective tax rate for tax year 2018		2.2500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$342,252</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$11,915,576
Effective tax rate for tax year 2019		2.2750%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$5,237,616</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$12,685,644
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$5,579,868</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$427,046
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$427,046</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$13,112,690</u>
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		7.5045%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		8.2586%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		-0.7542%
Total Percent Change in Certified Distribution		<u>7.5045%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Clinton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 493,025
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 15,162,489
Total FY 2020 Processed Collections	\$ 15,655,514

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,032,682
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,032,682

Total CY 2021 certified distributions after adjustments**	\$ 16,688,196
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 6,811,509
Expenditure: Public Safety	\$ 3,405,754
Expenditure: Economic Development	\$ 1,702,877
Expenditure: LIT Correctional Facilities	\$ 1,362,302
Property Tax Relief	\$ 3,405,754
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 16,688,196

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.4500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 4,412,982
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (389,370)
Adjusted Trust account balance for December 31,2019	\$ 4,023,612
(Less):15% of Certified Distribution for CY 2021	\$ (2,503,229)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,520,383

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Clinton
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$586,644
Effective tax rate for tax year 2017		2.0625%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$284,433</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$14,534,079
Effective tax rate for tax year 2018		2.2500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$6,459,591</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$15,120,723
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$6,744,024</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,402,136
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,402,136</u>

Total CY 2020 Certified Distribution after Adjustments	\$16,522,859
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$493,025
Effective tax rate for tax year 2018		2.2500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$219,122</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$15,162,489
Effective tax rate for tax year 2019		2.3000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$6,592,387</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$15,655,514
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$6,811,509</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,032,682
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,032,682</u>

Total CY 2021 Certified Distribution after Adjustments	\$16,688,196
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	1.0007%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.2367%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-2.2360%
Total Percent Change in Certified Distribution	1.0007%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Crawford
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 77,858
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 1,787,021
Total FY 2020 Processed Collections	\$ 1,864,879

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 1,864,879

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,398,659
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 466,220
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 1,864,879

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 520,287
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (108,743)
Adjusted Trust account balance for December 31,2019	\$ 411,544
(Less):15% of Certified Distribution for CY 2021	\$ (279,732)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 131,812

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Crawford
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$65,079	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$65,079</u>	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$1,673,758	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$1,673,758</u>	
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$1,738,837	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$1,738,837</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2020 Certified Distribution after Adjustments	\$1,738,836
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$77,858	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$77,858</u>	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$1,787,021	
Effective tax rate for tax year 2019	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$1,787,021</u>	
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$1,864,879	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$1,864,879</u>	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2021 Certified Distribution after Adjustments	\$1,864,879
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	7.2487%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.2487%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>7.2487%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Daviess
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,152,268
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 10,259,820
Total FY 2020 Processed Collections	\$ 11,412,088

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 11,412,089
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,608,059
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 1,902,015
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,902,015
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 11,412,089

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 4,227,079
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,373,879)
Adjusted Trust account balance for December 31,2019	\$ 2,853,200
(Less):15% of Certified Distribution for CY 2021	\$ (1,711,813)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,141,387

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Daviess
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,375,606
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$786,061</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,691,266
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$6,460,844</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$11,066,872
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$7,246,905</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$196,515
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>-\$196,515</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$10,870,357</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,152,268
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$768,179</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$10,259,820
Effective tax rate for tax year 2019	1.5000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$6,839,880</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$11,412,088
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$7,608,059</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$11,412,089</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	4.9836%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.1758%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	1.8078%
Total Percent Change in Certified Distribution	<u>4.9836%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Dearborn
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 686,379
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 16,183,231
Total FY 2020 Processed Collections	\$ 16,869,610

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 686,379
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 686,379

Total CY 2021 certified distributions after adjustments**

\$ 17,555,989

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 8,777,995
Expenditure: Public Safety	\$ 5,851,996
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 2,925,998
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 17,555,989

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 3,716,160
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 3,716,160
(Less):15% of Certified Distribution for CY 2021	\$ (2,633,398)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,082,762

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Dearborn
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$678,036
Effective tax rate for tax year 2017	0.6000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$1,130,060</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$7,774,227
Effective tax rate for tax year 2018	0.6000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$12,957,045</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$8,452,263
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$14,087,105

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,452,263
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$8,452,263

Total CY 2020 Certified Distribution after Adjustments	\$16,904,526
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$686,379
Effective tax rate for tax year 2018	0.6000%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	<u>\$1,143,965</u>
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$16,183,231
Effective tax rate for tax year 2019	1.2000%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	<u>\$13,486,026</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$16,869,610
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$14,629,991

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$686,379
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$686,379

Total CY 2021 Certified Distribution after Adjustments	\$17,555,989
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	3.8538%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	49.7935%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-45.9397%
Total Percent Change in Certified Distribution	3.8538%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Decatur
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 603,127
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 14,118,440
Total FY 2020 Processed Collections	\$ 14,721,567

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 939,674
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 939,674

Total CY 2021 certified distributions after adjustments**

\$ 15,661,242

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 7,955,911
Expenditure: Public Safety	\$ 1,566,124
Expenditure: Economic Development	\$ 1,566,124
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 501,160
Special Purpose	\$ 4,071,923
Total CY 2021 certified distributions after adjustments**	\$ 15,661,242

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.2700%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0800%
IC 6-3.6-7 Special Purpose	0.6500%
Total tax rate	2.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 3,167,586
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 3,167,586
(Less):15% of Certified Distribution for CY 2021	\$ (2,349,186)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 818,400

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Decatur
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$416,536
Effective tax rate for tax year 2017	1.3300%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$313,185</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$13,678,402
Effective tax rate for tax year 2018	2.3500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$5,820,597</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$14,094,938
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$6,133,782</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,239,516
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$1,239,516</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$15,334,454</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$603,127
Effective tax rate for tax year 2018	2.3500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$256,650</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$14,118,440
Effective tax rate for tax year 2019	2.3500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$6,007,847</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$14,721,567
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$6,264,497</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$939,674
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$939,674</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$15,661,242</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	2.1311%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.0864%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-1.9553%
Total Percent Change in Certified Distribution	<u>2.1311%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

DeKalb
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 2,897,579
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 21,993,501
Total FY 2020 Processed Collections	\$ 24,891,080

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 138,998
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 138,998

Total CY 2021 certified distributions after adjustments**

\$ 25,030,078

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 11,751,210
Expenditure: Public Safety	\$ 2,937,803
Expenditure: Economic Development	\$ 2,937,803
Expenditure: LIT Correctional Facilities	\$ 1,527,657
Property Tax Relief	\$ 5,875,605
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 25,030,078

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1300%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1300%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 10,237,591
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (3,515,508)
Adjusted Trust account balance for December 31,2019	\$ 6,722,083
(Less):15% of Certified Distribution for CY 2021	\$ (3,754,512)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,967,572

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

DeKalb
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,666,204
Effective tax rate for tax year 2017	2.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$1,333,102</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$20,249,764
Effective tax rate for tax year 2018	2.0325%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$9,962,984</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$22,915,968
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$11,296,086</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,144,694
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,144,694</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$24,060,662</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$2,897,579
Effective tax rate for tax year 2018	2.0325%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$1,425,623</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$21,993,501
Effective tax rate for tax year 2019	2.1300%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$10,325,587</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$24,891,080
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$11,751,210</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$138,998
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$138,998</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$25,030,078</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	<u>4.0290%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<u>0.0000%</u>
Percent change in certified distribution that is due to processed collections	<u>8.2089%</u>
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	<u>-4.1798%</u>
Total Percent Change in Certified Distribution	<u>4.0290%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Delaware
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 2,236,963
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 31,836,931
Total FY 2020 Processed Collections	\$ 34,073,894

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**

\$ 34,073,894

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 13,629,558
Expenditure: Public Safety	\$ 5,678,982
Expenditure: Economic Development	\$ 9,086,372
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 5,678,982
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 34,073,894

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 4,449,124
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (749,959)
Adjusted Trust account balance for December 31,2019	\$ 3,699,165
(Less):15% of Certified Distribution for CY 2021	\$ (5,111,084)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Delaware
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,760,600
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$1,173,733</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$29,631,805
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$19,754,537</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$31,392,405
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$20,928,270

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$31,392,406
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$2,236,963
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$1,491,309</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$31,836,931
Effective tax rate for tax year 2019	1.5000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$21,224,621</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$34,073,894
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$22,715,929

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$34,073,894
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	8.5418%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.5418%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	8.5418%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Dubois
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,298,239
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 14,217,472
Total FY 2020 Processed Collections	\$ 15,515,711

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 2,290,715
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 2,290,715

Total CY 2021 certified distributions after adjustments**	\$ 17,806,427
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 8,903,213
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 5,935,476
Expenditure: LIT Correctional Facilities	\$ 2,967,738
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 17,806,427

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,908,534
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 2,908,534
(Less):15% of Certified Distribution for CY 2021	\$ (2,670,964)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 237,570

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Dubois
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,183,798
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$1,183,798</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$12,442,626
Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$12,442,626</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$13,626,424
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$13,626,424

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,725,285
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$2,725,285

Total CY 2020 Certified Distribution after Adjustments	\$16,351,709
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,298,239
Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$1,298,239</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$14,217,472
Effective tax rate for tax year 2019	1.0500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$13,540,450</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$15,515,711
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$14,838,689

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$2,290,715
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$2,290,715

Total CY 2021 Certified Distribution after Adjustments	\$17,806,427
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	8.8964%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	11.5541%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-2.6576%
Total Percent Change in Certified Distribution	8.8964%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Elkhart
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 11,750,943
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 102,576,613
Total FY 2020 Processed Collections	\$ 114,327,556

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 114,327,558
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 57,163,778
Expenditure: Public Safety	\$ 14,290,945
Expenditure: Economic Development	\$ 14,290,945
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 14,290,945
Special Purpose	\$ 14,290,945
Total CY 2021 certified distributions after adjustments**	\$ 114,327,558

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 28,541,899
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (14,042,688)
Adjusted Trust account balance for December 31,2019	\$ 14,499,211
(Less):15% of Certified Distribution for CY 2021	\$ (17,149,134)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Elkhart
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$12,312,671	
Effective tax rate for tax year 2017	2.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$6,156,335	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$103,762,057	
Effective tax rate for tax year 2018	2.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$51,881,028	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$116,074,727	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$58,037,364	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$116,074,728
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$11,750,943	
Effective tax rate for tax year 2018	2.0000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$5,875,472	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$102,576,613	
Effective tax rate for tax year 2019	2.0000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$51,288,307	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$114,327,556	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$57,163,778	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2021 Certified Distribution after Adjustments	\$114,327,558
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	-1.5052%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-1.5052%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	-1.5052%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Fayette
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 498,140
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,506,661
Total FY 2020 Processed Collections	\$ 10,004,801

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 631,293
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 631,293

Total CY 2021 certified distributions after adjustments**	\$ 10,636,094
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,138,558
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 827,712
Property Tax Relief	\$ 4,635,185
Special Purpose	\$ 1,034,639
Total CY 2021 certified distributions after adjustments**	\$ 10,636,094

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	1.1200%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.5700%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 3,288,838
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (890,282)
Adjusted Trust account balance for December 31,2019	\$ 2,398,556
(Less):15% of Certified Distribution for CY 2021	\$ (1,595,414)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 803,142

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Fayette
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$515,149
Effective tax rate for tax year 2017	2.3700%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$217,362</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,169,092
Effective tax rate for tax year 2018	2.3700%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$3,868,815</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$9,684,241
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$4,086,178</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$817,236
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$817,236</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$10,501,477</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$498,140
Effective tax rate for tax year 2018	2.3700%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$210,186</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$9,506,661
Effective tax rate for tax year 2019	2.4200%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$3,928,372</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$10,004,801
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$4,138,558</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$631,293
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$631,293</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$10,636,094</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	1.2819%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.0525%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-1.7706%
Total Percent Change in Certified Distribution	<u>1.2819%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Floyd
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 5,315,078
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 30,755,109
Total FY 2020 Processed Collections	\$ 36,070,187

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 664,385
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 664,385

Total CY 2021 certified distributions after adjustments**

\$ 36,734,571

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 20,408,095
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 8,163,238
Expenditure: LIT Correctional Facilities	\$ 5,442,159
Property Tax Relief	\$ 2,721,079
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 36,734,571

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.1000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.3500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 10,474,263
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (2,735,725)
Adjusted Trust account balance for December 31,2019	\$ 7,738,538
(Less):15% of Certified Distribution for CY 2021	\$ (5,510,186)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,228,352

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Floyd
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$4,918,938	
Effective tax rate for tax year 2017	1.1500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$4,277,338</u>	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$25,449,373	
Effective tax rate for tax year 2018	1.2000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$21,207,811</u>	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$30,368,311	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$25,485,149	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$4,036,639	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	\$4,036,639	

Total CY 2020 Certified Distribution after Adjustments	\$34,404,951
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$5,315,078	
Effective tax rate for tax year 2018	1.2000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$4,429,232</u>	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$30,755,109	
Effective tax rate for tax year 2019	1.3500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$22,781,562</u>	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$36,070,187	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$27,210,794	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$664,385	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>	
Total Adjustments	\$664,385	

Total CY 2021 Certified Distribution after Adjustments	\$36,734,571
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.7712%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	16.5728%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-9.8017%
Total Percent Change in Certified Distribution	6.7712%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Fountain
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 355,474
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 7,434,304
Total FY 2020 Processed Collections	\$ 7,789,778

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 7,789,779
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,709,418
Expenditure: Public Safety	\$ 927,355
Expenditure: Economic Development	\$ 741,884
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 370,942
Special Purpose	\$ 2,040,180
Total CY 2021 certified distributions after adjustments**	\$ 7,789,779

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1000%
IC 6-3.6-7 Special Purpose	0.5500%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,867,113
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 1,867,113
(Less):15% of Certified Distribution for CY 2021	\$ (1,168,467)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 698,646

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Fountain
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$188,420
Effective tax rate for tax year 2017	1.6875%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$111,656
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$6,959,527
Effective tax rate for tax year 2018	2.1000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$3,314,060
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$7,147,947
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$3,425,717

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$46,058
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$46,058

Total CY 2020 Certified Distribution after Adjustments	\$7,194,005
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$355,474
Effective tax rate for tax year 2018	2.1000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$169,273
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$7,434,304
Effective tax rate for tax year 2019	2.1000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$3,540,145
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$7,789,778
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$3,709,418

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$7,789,779
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	8.2815%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.9217%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-0.6402%
Total Percent Change in Certified Distribution	8.2815%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Franklin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 783,588
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 8,710,810
Total FY 2020 Processed Collections	\$ 9,494,398

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 9,494,399
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 6,329,599
Expenditure: Public Safety	\$ 1,582,400
Expenditure: Economic Development	\$ 1,582,400
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 9,494,399

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,962,776
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (948,001)
Adjusted Trust account balance for December 31,2019	\$ 2,014,775
(Less):15% of Certified Distribution for CY 2021	\$ (1,424,160)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 590,615

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Franklin
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$437,316
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$291,544</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$8,225,118
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$5,483,412</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$8,662,434
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$5,774,956</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$8,662,434
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$783,588
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$522,392</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$8,710,810
Effective tax rate for tax year 2019	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$5,807,207</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$9,494,398
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$6,329,599</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$9,494,399
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	9.6043%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.6043%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>9.6043%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Fulton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 572,722
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,981,244
Total FY 2020 Processed Collections	\$ 10,553,966

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,436,897
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,436,897

Total CY 2021 certified distributions after adjustments**	\$ 11,990,861
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,474,202
Expenditure: Public Safety	\$ 2,460,811
Expenditure: Economic Development	\$ 894,840
Expenditure: LIT Correctional Facilities	\$ 894,840
Property Tax Relief	\$ 2,147,617
Special Purpose	\$ 1,118,551
Total CY 2021 certified distributions after adjustments**	\$ 11,990,861

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.4800%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.6800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,787,072
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (171,807)
Adjusted Trust account balance for December 31,2019	\$ 2,615,265
(Less):15% of Certified Distribution for CY 2021	\$ (1,798,629)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 816,636

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Fulton
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$590,828
Effective tax rate for tax year 2017		1.9300%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$306,128</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$8,309,266
Effective tax rate for tax year 2018		2.0425%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$4,068,184</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$8,900,094
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$4,374,313</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$2,823,064
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$2,823,064</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$11,723,159</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$572,722
Effective tax rate for tax year 2018		2.0425%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$280,402</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$9,981,244
Effective tax rate for tax year 2019		2.3800%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$4,193,800</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$10,553,966
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$4,474,202</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,436,897
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$1,436,897</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$11,990,861</u>
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		2.2835%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		14.1077%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		<u>-11.8242%</u>
Total Percent Change in Certified Distribution		<u>2.2836%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Gibson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 214,225
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 6,358,649
Total FY 2020 Processed Collections	\$ 6,572,874

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,877,964
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,877,964

Total CY 2021 certified distributions after adjustments**	\$ 8,450,838
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,877,964
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 4,694,910
Expenditure: LIT Correctional Facilities	\$ 1,877,964
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 8,450,838

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.2000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.9000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,632,412
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 1,632,412
(Less):15% of Certified Distribution for CY 2021	\$ (1,267,626)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 364,787

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Gibson
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$281,119
Effective tax rate for tax year 2017	0.7000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$401,599
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$6,089,737
Effective tax rate for tax year 2018	0.7000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$8,699,624
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$6,370,856
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$9,101,223

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,820,245
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,820,245

Total CY 2020 Certified Distribution after Adjustments	\$8,191,101
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$214,225
Effective tax rate for tax year 2018	0.7000%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	\$306,036
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$6,358,649
Effective tax rate for tax year 2019	0.7000%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	\$9,083,784
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$6,572,874
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$9,389,820

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,877,964
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,877,964

Total CY 2021 Certified Distribution after Adjustments	\$8,450,838
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	3.1710%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.4663%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.7047%
Total Percent Change in Certified Distribution	3.1710%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Grant
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 2,063,818
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 29,106,066
Total FY 2020 Processed Collections	\$ 31,169,885

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 275,176
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 275,176

Total CY 2021 certified distributions after adjustments**

\$ 31,445,060

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 16,030,815
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,959,535
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 12,331,396
Special Purpose	\$ 123,314
Total CY 2021 certified distributions after adjustments**	\$ 31,445,060

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0100%
Total tax rate	2.5500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 4,864,473
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 4,864,473
(Less):15% of Certified Distribution for CY 2021	\$ (4,716,759)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 147,714

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Grant
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,028,636	
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$901,616	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$24,642,586	
Effective tax rate for tax year 2018	2.2500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$10,952,260	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$26,671,222	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$11,853,877	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,556,163	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$3,556,163	

Total CY 2020 Certified Distribution after Adjustments	\$30,227,385
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$2,063,818	
Effective tax rate for tax year 2018	2.2500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$917,253	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$29,106,066	
Effective tax rate for tax year 2019	2.5500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$11,414,144	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$31,169,885	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$12,331,396	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$275,176	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$275,176	

Total CY 2021 Certified Distribution after Adjustments	\$31,445,060
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	4.0284%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	14.8827%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-10.8544%
Total Percent Change in Certified Distribution	4.0284%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Greene
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 678,282
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 11,035,359
Total FY 2020 Processed Collections	\$ 11,713,641

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 997,131
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 997,131

Total CY 2021 certified distributions after adjustments**	\$ 12,710,772
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 6,518,345
Expenditure: Public Safety	\$ 3,259,172
Expenditure: Economic Development	\$ 1,629,586
Expenditure: LIT Correctional Facilities	\$ 1,303,669
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 12,710,772

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.9500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,003,870
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (72,179)
Adjusted Trust account balance for December 31,2019	\$ 1,931,691
(Less):15% of Certified Distribution for CY 2021	\$ (1,906,616)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 25,076

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Greene
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$404,676
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$323,741</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$10,249,224
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$5,856,699</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$10,653,900
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$6,180,440</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,397,959
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$1,397,959</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$12,051,858</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$678,282
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$387,590</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$11,035,359
Effective tax rate for tax year 2019	1.8000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$6,130,755</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$11,713,641
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$6,518,345</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$997,131
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$997,131</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$12,710,772</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	5.4673%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.7932%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-3.3259%
Total Percent Change in Certified Distribution	<u>5.4673%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Hamilton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 34,317,724
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 154,108,405
Total FY 2020 Processed Collections	\$ 188,426,129

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 18,842,613
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 18,842,613

Total CY 2021 certified distributions after adjustments**	\$ 207,268,742
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 188,426,129
Expenditure: Public Safety	\$ 18,842,613
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 207,268,742

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 70,294,865
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (16,776,894)
Adjusted Trust account balance for December 31,2019	\$ 53,517,971
(Less):15% of Certified Distribution for CY 2021	\$ (31,090,311)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 22,427,659

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Hamilton
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$29,807,120
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$29,807,120
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$140,211,718
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$140,211,718
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$170,018,838
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$170,018,838

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$17,001,884
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$17,001,884

Total CY 2020 Certified Distribution after Adjustments	\$187,020,722
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$34,317,724
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$34,317,724
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$154,108,405
Effective tax rate for tax year 2019	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$154,108,405
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$188,426,129
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$188,426,129

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$18,842,613
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$18,842,613

Total CY 2021 Certified Distribution after Adjustments	\$207,268,742
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		10.8266%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		9.8424%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.9842%
Total Percent Change in Certified Distribution		10.8266%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Hancock
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 3,353,666
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 41,400,630
Total FY 2020 Processed Collections	\$ 44,754,296

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 3,942,785
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 3,942,785

Total CY 2021 certified distributions after adjustments**	\$ 48,697,081
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 25,101,588
Expenditure: Public Safety	\$ 6,024,381
Expenditure: Economic Development	\$ 2,510,159
Expenditure: LIT Correctional Facilities	\$ 5,020,318
Property Tax Relief	\$ 6,275,397
Special Purpose	\$ 3,765,238
Total CY 2021 certified distributions after adjustments**	\$ 48,697,081

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.1000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.1500%
Total tax rate	1.9400%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 17,090,647
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (3,753,901)
Adjusted Trust account balance for December 31,2019	\$ 13,336,746
(Less):15% of Certified Distribution for CY 2021	\$ (7,304,562)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 6,032,184

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Hancock
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$3,510,913
Effective tax rate for tax year 2017	1.7000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$2,065,243</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$36,720,250
Effective tax rate for tax year 2018	1.7000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$21,600,147</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$40,231,163
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$23,665,390

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$5,679,694
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$5,679,694

Total CY 2020 Certified Distribution after Adjustments	\$45,910,858
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$3,353,666
Effective tax rate for tax year 2018	1.7000%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	<u>\$1,972,745</u>
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$41,400,630
Effective tax rate for tax year 2019	1.7900%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	<u>\$23,128,844</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$44,754,296
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$25,101,588

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,942,785
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$3,942,785

Total CY 2021 Certified Distribution after Adjustments	\$48,697,081
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.0688%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.8520%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-3.7832%
Total Percent Change in Certified Distribution	6.0688%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Harrison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 587,094
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,284,157
Total FY 2020 Processed Collections	\$ 9,871,251

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 9,871,251

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,403,438
Expenditure: Public Safety	\$ 2,467,813
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 9,871,251

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 3,039,291
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (678,606)
Adjusted Trust account balance for December 31,2019	\$ 2,360,685
(Less):15% of Certified Distribution for CY 2021	\$ (1,480,688)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 879,997

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Harrison
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$628,504
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018		\$628,504
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$8,804,161
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019		\$8,804,161
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$9,432,664
Processed Collections at 0.1% from July 1,2018 to June 30,2019		\$9,432,664

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$9,432,664
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019		\$587,094
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from July 1, 2019 to December 31,2019		\$587,094
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020		\$9,284,157
Effective tax rate for tax year 2019	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to August 31,2020		\$9,284,157
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$9,871,251
Processed Collections at 0.1% from July 1,2019 to August 31,2020		\$9,871,251

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$9,871,251
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		4.6497%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		4.6497%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.0000%
Total Percent Change in Certified Distribution		4.6497%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Hendricks
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 6,310,880
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 79,506,881
Total FY 2020 Processed Collections	\$ 85,817,761

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ 8,535,665
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ 8,535,665

Total CY 2021 certified distributions after adjustments**

\$ 94,353,426

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 55,502,015
Expenditure: Public Safety	\$ 5,550,202
Expenditure: Economic Development	\$ 13,875,504
Expenditure: LIT Correctional Facilities	\$ 11,100,403
Property Tax Relief	\$ 8,325,302
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 94,353,426

CY 2021 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5	Property Tax Relief	0.1500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.7000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 33,492,741
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (7,394,866)
Adjusted Trust account balance for December 31,2019	\$ 26,097,875
(Less):15% of Certified Distribution for CY 2021	\$ (14,153,014)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 11,944,861

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Hendricks
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$6,139,408
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$4,092,938</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$71,971,299
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$47,980,866</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$78,110,707
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$52,073,805</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$10,414,761
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$10,414,761</u>

Total CY 2020 Certified Distribution after Adjustments	\$88,525,468
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$6,310,880
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$4,207,253</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$79,506,881
Effective tax rate for tax year 2019	1.5500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$51,294,762</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$85,817,761
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$55,502,015</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,535,665
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$8,535,665</u>

Total CY 2021 Certified Distribution after Adjustments	\$94,353,426
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.5834%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.7060%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-2.1227%
Total Percent Change in Certified Distribution	<u>6.5834%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Henry
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 611,978
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 14,002,250
Total FY 2020 Processed Collections	\$ 14,614,228

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,948,564
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,948,564

Total CY 2021 certified distributions after adjustments**	\$ 16,562,793
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,742,819
Expenditure: Public Safety	\$ 2,435,705
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 1,948,564
Property Tax Relief	\$ 2,435,705
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 16,562,793

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 4,155,573
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (519,892)
Adjusted Trust account balance for December 31,2019	\$ 3,635,681
(Less):15% of Certified Distribution for CY 2021	\$ (2,484,419)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,151,262

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Henry
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$689,805
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$459,870
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$13,200,638
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$8,800,425
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$13,890,443
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$9,260,296

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,852,059
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,852,059

Total CY 2020 Certified Distribution after Adjustments	\$15,742,503
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$611,978
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$407,986
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$14,002,250
Effective tax rate for tax year 2019	1.5000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$9,334,833
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$14,614,228
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$9,742,819

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,948,564
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,948,564

Total CY 2021 Certified Distribution after Adjustments	\$16,562,793
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	5.2107%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.5976%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.6130%
Total Percent Change in Certified Distribution	5.2107%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Howard
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 2,209,900
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 33,321,597
Total FY 2020 Processed Collections	\$ 35,531,497

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 35,531,497

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 14,212,599
Expenditure: Public Safety	\$ 2,030,371
Expenditure: Economic Development	\$ 4,060,743
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 10,151,856
Special Purpose	\$ 5,075,928
Total CY 2021 certified distributions after adjustments**	\$ 35,531,497

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 10,510,480
<i>(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)</i>	<i>\$ (2,354,516)</i>
Adjusted Trust account balance for December 31,2019	\$ 8,155,964
<i>(Less):15% of Certified Distribution for CY 2021</i>	<i>\$ (5,329,725)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,826,240

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Howard
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,232,310
Effective tax rate for tax year 2017	1.6500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$1,352,915</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$31,193,908
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$17,825,090</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$33,426,218
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$19,178,005

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$135,292
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$135,292

Total CY 2020 Certified Distribution after Adjustments	\$33,561,510
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$2,209,900
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$1,262,800</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$33,321,597
Effective tax rate for tax year 2019	1.7500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$19,040,913</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$35,531,497
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$20,303,713

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$35,531,497
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	5.8698%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.2729%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-0.4031%
Total Percent Change in Certified Distribution	5.8698%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Huntington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 746,111
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 15,762,566
Total FY 2020 Processed Collections	\$ 16,508,677

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 85,270
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 85,270

Total CY 2021 certified distributions after adjustments**	\$ 16,593,947
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,871,271
Expenditure: Public Safety	\$ 2,893,304
Expenditure: Economic Development	\$ 2,127,429
Expenditure: LIT Correctional Facilities	\$ 1,701,943
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 16,593,947

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.1600%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.9500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 5,106,698
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (615,498)
Adjusted Trust account balance for December 31,2019	\$ 4,491,200
(Less):15% of Certified Distribution for CY 2021	\$ (2,489,092)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,002,107

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Huntington
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$696,302
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$397,887</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$13,760,926
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$7,863,386</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$14,457,228
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$8,261,273</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,652,255
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$1,652,255</u>

Total CY 2020 Certified Distribution after Adjustments	\$16,109,483
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$746,111
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$426,349</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$15,762,566
Effective tax rate for tax year 2019	1.9500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$8,083,367</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$16,508,677
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$8,509,716</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$85,270
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$85,270</u>

Total CY 2021 Certified Distribution after Adjustments	\$16,593,947
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	3.0073%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.7344%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-9.7271%
Total Percent Change in Certified Distribution	<u>3.0073%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Jackson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,148,453
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 21,417,390
Total FY 2020 Processed Collections	\$ 22,565,843

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 22,565,844
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 10,745,640
Expenditure: Public Safety	\$ 1,611,846
Expenditure: Economic Development	\$ 2,686,410
Expenditure: LIT Correctional Facilities	\$ 1,074,564
Property Tax Relief	\$ 5,372,820
Special Purpose	\$ 1,074,564
Total CY 2021 certified distributions after adjustments**	\$ 22,565,844

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.1000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 5,928,860
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (538,424)
Adjusted Trust account balance for December 31,2019	\$ 5,390,436
(Less):15% of Certified Distribution for CY 2021	\$ (3,384,877)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,005,559

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Jackson
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$959,220
Effective tax rate for tax year 2017	2.1000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$456,771
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$19,815,908
Effective tax rate for tax year 2018	2.1000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$9,436,147
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$20,775,128
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$9,892,918

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$20,775,129
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,148,453
Effective tax rate for tax year 2018	2.1000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$546,882
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$21,417,390
Effective tax rate for tax year 2019	2.1000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$10,198,757
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$22,565,843
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$10,745,640

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$22,565,844
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	8.6195%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.6195%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	8.6195%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Jasper
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,553,821
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 21,556,254
Total FY 2020 Processed Collections	\$ 23,110,075

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 23,110,075

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 11,006,335
Expenditure: Public Safety	\$ 2,017,290
Expenditure: Economic Development	\$ 2,017,290
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 6,858,786
Special Purpose	\$ 1,210,374
Total CY 2021 certified distributions after adjustments**	\$ 23,110,075

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3640%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.8500%
IC 6-3.6-7 Special Purpose	0.1500%
Total tax rate	2.8640%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,804,952
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (50,959)
Adjusted Trust account balance for December 31,2019	\$ 2,753,994
(Less):15% of Certified Distribution for CY 2021	\$ (3,466,511)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Jasper
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,688,283	
Effective tax rate for tax year 2017	2.8640%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$589,484	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$20,962,662	
Effective tax rate for tax year 2018	2.8640%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$7,319,365	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$22,650,945	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$7,908,850	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	-\$1,048,446	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	-\$1,048,446	

Total CY 2020 Certified Distribution after Adjustments	\$21,602,499
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,553,821	
Effective tax rate for tax year 2018	2.8640%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$542,535	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$21,556,254	
Effective tax rate for tax year 2019	2.8640%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$7,526,625	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$23,110,075	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$8,069,160	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2021 Certified Distribution after Adjustments	\$23,110,075
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.9787%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	4.8534%
Percent change in certified distribution that is due to processed collections	2.1254%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	6.9787%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Jay
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 223,612
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,060,031
Total FY 2020 Processed Collections	\$ 9,283,643

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 9,283,643
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,304,939
Expenditure: Public Safety	\$ 757,848
Expenditure: Economic Development	\$ 947,311
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,273,545
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 9,283,643

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.6000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.4500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,554,141
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (394,932)
Adjusted Trust account balance for December 31,2019	\$ 2,159,209
(Less):15% of Certified Distribution for CY 2021	\$ (1,392,546)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 766,662

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Jay
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$265,211	
Effective tax rate for tax year 2017	2.4500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$108,249	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,145,593	
Effective tax rate for tax year 2018	2.4500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$3,732,895	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$9,410,804	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$3,841,144	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$9,410,804
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$223,612	
Effective tax rate for tax year 2018	2.4500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$91,270	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$9,060,031	
Effective tax rate for tax year 2019	2.4500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$3,697,972	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$9,283,643	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$3,789,242	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2021 Certified Distribution after Adjustments	\$9,283,643
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	-1.3512%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-1.3512%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	-1.3512%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Jefferson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 205,165
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 2,565,354
Total FY 2020 Processed Collections	\$ 2,770,519

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 4,353,673
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 4,353,673

Total CY 2021 certified distributions after adjustments**

\$ 7,124,192

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 2,770,519
Expenditure: Economic Development	\$ 2,770,519
Expenditure: LIT Correctional Facilities	\$ 1,583,154
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 7,124,192

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.9000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 743,881
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 743,881
(Less):15% of Certified Distribution for CY 2021	\$ (1,068,629)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Jefferson
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$176,346
Effective tax rate for tax year 2017	0.3500%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$503,846</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$2,359,040
Effective tax rate for tax year 2018	0.3500%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$6,740,114</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$2,535,386
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$7,243,960

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,984,178
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$3,984,178

Total CY 2020 Certified Distribution after Adjustments	\$6,519,564
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$205,165
Effective tax rate for tax year 2018	0.3500%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	<u>\$586,186</u>
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$2,565,354
Effective tax rate for tax year 2019	0.3500%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	<u>\$7,329,583</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$2,770,519
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$7,915,769

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$4,353,673
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$4,353,673

Total CY 2021 Certified Distribution after Adjustments	\$7,124,192
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	9.2741%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.6066%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	5.6675%
Total Percent Change in Certified Distribution	9.2741%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Jennings
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 999,476
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 16,109,660
Total FY 2020 Processed Collections	\$ 17,109,136

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (228,505)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ (3,324,216)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (3,552,721)

Total CY 2021 certified distributions after adjustments**	\$ 13,556,416
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,422,566
Expenditure: Public Safety	\$ 5,422,566
Expenditure: Economic Development	\$ 1,355,642
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,355,642
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 13,556,416

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	1.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 3,475,604
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (146,976)
Adjusted Trust account balance for December 31,2019	\$ 3,328,628
(Less):15% of Certified Distribution for CY 2021	\$ (2,033,462)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,295,165

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Jennings
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$664,959
Effective tax rate for tax year 2017	2.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$265,984
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$12,139,024
Effective tax rate for tax year 2018	2.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$4,855,610
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$12,803,983
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$5,121,593

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$12,803,982
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$999,476
Effective tax rate for tax year 2018	2.5000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$399,790
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$16,109,660
Effective tax rate for tax year 2019	3.1500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$5,114,178
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$17,109,136
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$5,513,968

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$228,505
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$3,324,216
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$3,552,721

Total CY 2021 Certified Distribution after Adjustments	\$13,556,416
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	5.8766%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	-1.7846%
Percent change in certified distribution that is due to processed collections	33.6235%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-25.9624%
Total Percent Change in Certified Distribution	5.8765%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Johnson
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 4,644,780
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 47,928,465
Total FY 2020 Processed Collections	\$ 52,573,245

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 7,775,880
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 7,775,880

Total CY 2021 certified distributions after adjustments**	\$ 60,349,124
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 50,290,937
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ 10,058,187
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 60,349,124

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 20,545,536
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (3,463,388)
Adjusted Trust account balance for December 31,2019	\$ 17,082,148
(Less):15% of Certified Distribution for CY 2021	\$ (9,052,369)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 8,029,779

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Johnson
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$4,610,693
Effective tax rate for tax year 2017	1.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$4,610,693</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$42,721,292
Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$42,721,292</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$47,331,985
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$47,331,985

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$9,466,397
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$9,466,397

Total CY 2020 Certified Distribution after Adjustments	\$56,798,382
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$4,644,780
Effective tax rate for tax year 2018	1.0000%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	<u>\$4,644,780</u>
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$47,928,465
Effective tax rate for tax year 2019	1.0500%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	<u>\$45,646,157</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$52,573,245
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$50,290,937

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$7,775,880
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$7,775,880

Total CY 2021 Certified Distribution after Adjustments	\$60,349,124
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.2515%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.2278%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-2.9763%
Total Percent Change in Certified Distribution	6.2515%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Knox
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 466,979
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 8,169,624
Total FY 2020 Processed Collections	\$ 8,636,603

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,727,321
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,727,321

Total CY 2021 certified distributions after adjustments**	\$ 10,363,924
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,181,962
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,454,641
Expenditure: LIT Correctional Facilities	\$ 1,727,321
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 10,363,924

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.6000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,144,743
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (66,135)
Adjusted Trust account balance for December 31,2019	\$ 2,078,608
(Less):15% of Certified Distribution for CY 2021	\$ (1,554,589)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 524,019

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Knox
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$445,241
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$445,241
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$8,023,342
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$8,023,342
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$8,468,583
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$8,468,583

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,693,717
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,693,717

Total CY 2020 Certified Distribution after Adjustments	\$10,162,300
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$466,979
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$466,979
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$8,169,624
Effective tax rate for tax year 2019	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$8,169,624
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$8,636,603
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$8,636,603

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,727,321
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,727,321

Total CY 2021 Certified Distribution after Adjustments	\$10,363,924
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		1.9840%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		1.6534%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.3307%
Total Percent Change in Certified Distribution		1.9840%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Kosciusko
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,917,610
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 22,070,935
Total FY 2020 Processed Collections	\$ 23,988,544

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 23,988,544
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 16,791,981
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 7,196,563
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 23,988,544

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.7000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 6,724,510
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,667,691)
Adjusted Trust account balance for December 31,2019	\$ 5,056,819
(Less):15% of Certified Distribution for CY 2021	\$ (3,598,282)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,458,537

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Kosciusko
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,465,656	
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$1,465,656</u>	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$20,935,978	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$20,935,978</u>	
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$22,401,634	
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$22,401,634	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$22,401,634
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$1,917,610	
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	<u>\$1,917,610</u>	
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$22,070,935	
Effective tax rate for tax year 2019	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	<u>\$22,070,935</u>	
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$23,988,544	
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$23,988,544	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2021 Certified Distribution after Adjustments	\$23,988,544
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	7.0839%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.0839%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	7.0839%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**LaGrange
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 892,314
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 15,045,056
Total FY 2020 Processed Collections	\$ 15,937,370

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments		\$ -

Total CY 2021 certified distributions after adjustments**

\$ 15,937,370

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 9,659,012
Expenditure: Public Safety	\$ 2,414,753
Expenditure: Economic Development	\$ 2,414,753
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,448,852
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 15,937,370

CY 2021 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9	Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.1500%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		1.6500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 5,428,938
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (2,629,490)
Adjusted Trust account balance for December 31,2019	\$ 2,799,448
(Less):15% of Certified Distribution for CY 2021	\$ (2,390,606)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 408,842

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

LaGrange
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$766,317
Effective tax rate for tax year 2017		1.4625%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$523,977</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$15,055,162
Effective tax rate for tax year 2018		1.6500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$9,124,341</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections		\$15,821,479
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$9,648,318

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$98,246
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		\$98,246

Total CY 2020 Certified Distribution after Adjustments	\$15,919,726
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$892,314
Effective tax rate for tax year 2018		1.6500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$540,796</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$15,045,056
Effective tax rate for tax year 2019		1.6500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$9,118,216</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections		\$15,937,370
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$9,659,012

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$15,937,370
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		0.1108%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		0.7280%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		-0.6171%
Total Percent Change in Certified Distribution		0.1108%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Lake
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 19,822,025
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 180,640,161
Total FY 2020 Processed Collections	\$ 200,462,186

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 200,462,185
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 33,410,364
Expenditure: Economic Development	\$ 33,410,364
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 133,641,457
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 200,462,185

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 72,722,556
<i>(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)</i>	<i>\$ (24,396,380)</i>
Adjusted Trust account balance for December 31,2019	\$ 48,326,176
<i>(Less):15% of Certified Distribution for CY 2021</i>	<i>\$ (30,069,328)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 18,256,849

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Lake
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$17,671,715
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$11,781,143
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$170,238,787
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$113,492,525
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$187,910,502
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$125,273,668

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$187,910,502
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$19,822,025
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$13,214,683
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$180,640,161
Effective tax rate for tax year 2019	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$120,426,774
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$200,462,186
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$133,641,457

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$200,462,185
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.6796%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	6.6796%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	6.6796%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

LaPorte
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 2,212,404
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 22,992,733
Total FY 2020 Processed Collections	\$ 25,205,137

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**

\$ 25,205,137

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 13,265,862
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 11,939,275
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 25,205,137

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.9500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 7,511,427
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,746,444)
Adjusted Trust account balance for December 31,2019	\$ 5,764,983
(Less):15% of Certified Distribution for CY 2021	\$ (3,780,771)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,984,213

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

LaPorte
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,169,040	
Effective tax rate for tax year 2017	0.9500%	
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$2,283,200</u>	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$22,051,470	
Effective tax rate for tax year 2018	0.9500%	
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$23,212,074</u>	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$24,220,510	
Processed Collections at 0.1% from July 1,2018 to June 30,2019	<u>\$25,495,274</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$24,220,510
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$2,212,404	
Effective tax rate for tax year 2018	0.9500%	
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	<u>\$2,328,846</u>	
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$22,992,733	
Effective tax rate for tax year 2019	0.9500%	
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	<u>\$24,202,877</u>	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$25,205,137	
Processed Collections at 0.1% from July 1,2019 to August 31,2020	<u>\$26,531,723</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$25,205,137
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	4.0653%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.0653%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>4.0653%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Lawrence
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,172,051
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 17,007,642
Total FY 2020 Processed Collections	\$ 18,179,693

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 18,179,693

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 10,388,396
Expenditure: Public Safety	\$ 2,597,099
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 5,194,198
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 18,179,693

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 6,437,133
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,462,716)
Adjusted Trust account balance for December 31,2019	\$ 4,974,417
(Less):15% of Certified Distribution for CY 2021	\$ (2,726,954)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,247,463

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Lawrence
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,174,680
Effective tax rate for tax year 2017	1.7500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$671,246</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$15,337,360
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$8,764,206</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$16,512,040
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$9,435,451</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$16,512,040</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,172,051
Effective tax rate for tax year 2018	1.7500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$669,743</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$17,007,642
Effective tax rate for tax year 2019	1.7500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$9,718,652</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$18,179,693
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$10,388,396</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$18,179,693</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	10.0996%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.0996%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>10.0996%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Madison
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 5,941,858
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 43,215,284
Total FY 2020 Processed Collections	\$ 49,157,142

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 49,157,142
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 28,089,795
Expenditure: Public Safety	\$ 7,022,449
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 14,044,898
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 49,157,142

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 12,719,040
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,855,030)
Adjusted Trust account balance for December 31,2019	\$ 10,864,010
(Less):15% of Certified Distribution for CY 2021	\$ (7,373,571)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 3,490,439

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Madison
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$3,431,815
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$1,961,037</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$41,191,067
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$23,537,752</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$44,622,881
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$25,498,789

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$44,622,881
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$5,941,858
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$3,395,347</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$43,215,284
Effective tax rate for tax year 2019	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$24,694,448</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$49,157,142
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$28,089,795

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$49,157,142
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		10.1613%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		10.1613%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.0000%
Total Percent Change in Certified Distribution		10.1613%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Marion
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 63,875,019
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 449,648,238
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$ 144,014
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$ 10,563
Total FY 2020 Processed Collections	\$ 513,677,835

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 513,677,835
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 312,936,606
Expenditure: Public Safety	\$ 127,147,979
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 10,019,261
Special Purpose	\$ 63,573,989
Total CY 2021 certified distributions after adjustments**	\$ 513,677,835

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2306%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0394%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.0200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 158,034,935
<i>(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)</i>	\$ (41,266,465)
Adjusted Trust account balance for December 31,2019	\$ 116,768,470
<i>(Less):15% of Certified Distribution for CY 2021</i>	\$ (77,051,675)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 39,716,794

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Marion
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$58,238,082
Effective tax rate for tax year 2017	1.8325%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$31,780,673
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$417,124,035
Effective tax rate for tax year 2018	2.0200%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$206,497,047
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$475,362,117
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$238,277,720

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$5,958,876
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$5,958,876

Total CY 2020 Certified Distribution after Adjustments	\$481,320,994
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$63,875,019
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$71,189
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$0
Effective tax rate for tax year 2018	2.0200%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$31,656,539
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$449,648,238
Amounts reported on individual income tax returns for a team member under IC 6-3-2-2.7	\$72,825
Amounts reported on individual income tax returns for a race team member under IC 6-3-2-3.2	\$10,563
Effective tax rate for tax year 2019	2.0200%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$222,639,419
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$513,677,835
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$254,295,958

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(f) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$513,677,835
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.7225%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.9605%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-1.2380%
Total Percent Change in Certified Distribution	6.7225%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Marshall
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$	1,655,560
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$	15,083,826
Total FY 2020 Processed Collections	\$	16,739,386

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments	\$	-

Total CY 2021 certified distributions after adjustments**	\$	16,739,386
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Breakdown of CY 2021 certified distribution after adjustments		
Expenditure: Certified Shares	\$	13,391,509
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	-
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	3,347,877
Total CY 2021 certified distributions after adjustments**	\$	16,739,386

CY 2021 tax rates		
IC 6-3.6-6-10 Expenditure: Certified Shares		1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety		0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development		0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities		0.0000%
IC 6-3.6-5 Property Tax Relief		0.0000%
IC 6-3.6-7 Special Purpose		0.2500%
Total tax rate		1.2500%

Calculation of excess balance under IC 6-3.6-9-15***		
Trust account balance for December 31, 2019	\$	6,331,878
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$	(1,649,570)
Adjusted Trust account balance for December 31,2019	\$	4,682,308
(Less):15% of Certified Distribution for CY 2021	\$	(2,510,908)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	2,171,400

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Marshall
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$823,169	
Effective tax rate for tax year 2017	1.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$658,536	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$12,421,464	
Effective tax rate for tax year 2018	1.2500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$9,937,171	
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$13,244,634	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$10,595,707	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$13,244,634
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,655,560	
Effective tax rate for tax year 2018	1.2500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$1,324,448	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$15,083,826	
Effective tax rate for tax year 2019	1.2500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$12,067,061	
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$16,739,386	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$13,391,509	

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2021 Certified Distribution after Adjustments	\$16,739,386
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	26.3862%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	26.3862%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	26.3862%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Martin
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$ 169,898
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$ 3,856,132
Total FY 2020 Processed Collections	\$ 4,026,030

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for a negative balance	\$ (189,461)
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,725,441
IC 6-3-5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3-5-7-26	\$ -
Total Adjustments	\$ 1,535,980

Total CY 2021 certified distributions after adjustments** \$ 5,562,010

Breakdown of CY 2021 certified distributions after adjustments

Expenditure: Certified Shares	\$ 1,779,843
Expenditure: Public Safety	\$ 556,201
Expenditure: Economic Development	\$ 2,669,765
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 556,201
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 5,562,010

CY 2021 tax rates	
IC 6-3-6-10 Expenditure: Certified Shares	0.8000%
IC 6-3-6-8 Expenditure: Public Safety	0.2500%
IC 6-3-6-9 Expenditure: Economic Development	1.2000%
IC 6-3-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3-5 Property Tax Relief	0.2500%
IC 6-3-7 Special Purpose	0.0000%
Total tax rate	2.5000%

Calculation of excess balance under IC 6-3-6-9-15***	
Trust account balance for December 31, 2019	\$ 61,470
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (7,887)
Adjusted Trust account balance for December 31, 2019	\$ 53,583
(Less): 15% of Certified Distribution for CY 2021	\$ (834,302)
Excess account balance to be distributed on May 1st pursuant to IC 6-3-6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.
 ** Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3-6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.
 *** Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

As stated in IC 6-3-6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed. This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3-6-9-9. All data based on certifications published 11/20/2020.

For INDIRECT function refer to B4

Checking		CD CY2019 Calc.			
	Total PC				#VALUE!
	PC July 2 Dec				#VALUE!
	PC Jan 2 June				#VALUE!
ADJ:					
	Negative Bal.				#VALUE!
	Math. Error				
	Rate Change			1725441	
	Homestead Credit				
	Total CD post adj.				
CD BreakDown		Amounts	Rates	Check_CD_Amount	Check_Rates
	Expenditure: Certified Shares				
	Expenditure: Public Safety				
	Expenditure: Economic Development				
	Property Tax Relief				
	Special Purpose				
	LIT Correctional Facilities				
	CY 2017 balance	61,469.53			
	Supplemental Distribution	0			

Delete this for the November report.

\$0

Martin
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$162,418
Effective tax rate for tax year 2017		1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$108,279
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$3,545,255
Effective tax rate for tax year 2018		1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$2,025,860
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$3,707,673
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$2,134,138

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$115,137
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$27,070
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$88,067

Total CY 2020 Certified Distribution after Adjustments	\$3,619,607
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$169,898
Effective tax rate for tax year 2018		1.7500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$97,085
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$3,856,132
Effective tax rate for tax year 2019		1.7500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$2,203,504
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$4,026,030
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$2,300,588

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$189,461
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,725,441
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,535,980

Total CY 2021 Certified Distribution after Adjustments	\$5,562,010
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		53.6634%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		-2.0534%
Percent change in certified distribution that is due to processed collections		8.7953%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		46.9214%
Total Percent Change in Certified Distribution		53.6634%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Miami
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,052,425
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 15,410,907
Total FY 2020 Processed Collections	\$ 16,463,332

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 16,463,333

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,756,751
Expenditure: Public Safety	\$ 1,620,407
Expenditure: Economic Development	\$ 2,592,651
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 6,873,117
Special Purpose	\$ 1,620,407
Total CY 2021 certified distributions after adjustments**	\$ 16,463,333

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5796%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0604%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.5400%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 4,101,260
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (683,384)
Adjusted Trust account balance for December 31,2019	\$ 3,417,876
(Less):15% of Certified Distribution for CY 2021	\$ (2,469,500)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 948,376

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Miami
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$831,147
Effective tax rate for tax year 2017	2.5400%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$327,223
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$14,854,602
Effective tax rate for tax year 2018	2.5400%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$5,848,269
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$15,685,749
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$6,175,492

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$15,685,749
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,052,425
Effective tax rate for tax year 2018	2.5400%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$414,341
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$15,410,907
Effective tax rate for tax year 2019	2.5400%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$6,067,286
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$16,463,332
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$6,481,627

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$16,463,333
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	4.9573%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.9573%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	4.9573%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Monroe
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 7,767,229
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 43,123,230
Total FY 2020 Processed Collections	\$ 50,890,459

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 50,890,459
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 35,876,828
Expenditure: Public Safety	\$ 9,459,193
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,959,945
Special Purpose	\$ 3,594,493
Total CY 2021 certified distributions after adjustments**	\$ 50,890,459

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.9482%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0518%
IC 6-3.6-7 Special Purpose	0.0950%
Total tax rate	1.3450%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 16,698,660
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (5,311,288)
Adjusted Trust account balance for December 31,2019	\$ 11,387,372
(Less):15% of Certified Distribution for CY 2021	\$ (7,633,569)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 3,753,803

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Monroe
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$5,776,198
Effective tax rate for tax year 2017	1.3450%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$4,294,571</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$40,785,977
Effective tax rate for tax year 2018	1.3450%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$30,324,146</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$46,562,175
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$34,618,717</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$46,562,175
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$7,767,229
Effective tax rate for tax year 2018	1.3450%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$5,774,891</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$43,123,230
Effective tax rate for tax year 2019	1.3450%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$32,061,881</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$50,890,459
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$37,836,773</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$50,890,459
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	9.2957%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.2957%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>9.2957%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Montgomery
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 899,974
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 18,620,307
Total FY 2020 Processed Collections	\$ 19,520,281

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 19,520,281
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 8,487,079
Expenditure: Public Safety	\$ 5,092,247
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 5,940,955
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 19,520,281

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.6000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.7000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.3000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 5,200,053
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,069,697)
Adjusted Trust account balance for December 31,2019	\$ 4,130,356
(Less):15% of Certified Distribution for CY 2021	\$ (2,928,042)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,202,314

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Montgomery
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$772,609
Effective tax rate for tax year 2017	2.1000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$367,909
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$17,937,127
Effective tax rate for tax year 2018	2.3000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$7,798,751
IC 6-3-6-9-4 Total FY 2020 Processed Collections		\$18,709,736
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$8,166,660

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$73,582
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$73,582

Total CY 2020 Certified Distribution after Adjustments	\$18,783,318
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$899,974
Effective tax rate for tax year 2018	2.3000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$391,293
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$18,620,307
Effective tax rate for tax year 2019	2.3000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$8,095,786
IC 6-3-6-9-4 Total FY 2021 Processed Collections		\$19,520,281
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$8,487,079

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$19,520,281
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	3.9235%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.3152%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-0.3917%
Total Percent Change in Certified Distribution	3.9235%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Morgan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 3,014,185
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 46,853,959
Total FY 2020 Processed Collections	\$ 49,868,144

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 49,868,143
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 23,247,355
Expenditure: Public Safety	\$ 4,583,469
Expenditure: Economic Development	\$ 3,666,775
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 18,370,544
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 49,868,143

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.2680%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	1.0020%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.7200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 15,981,651
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (4,574,435)
Adjusted Trust account balance for December 31,2019	\$ 11,407,216
(Less):15% of Certified Distribution for CY 2021	\$ (7,480,221)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 3,926,994

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Morgan
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,630,914
Effective tax rate for tax year 2017	2.7200%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$967,248
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$44,463,182
Effective tax rate for tax year 2018	2.7200%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$16,346,758
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$47,094,096
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$17,314,006

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$47,094,096
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$3,014,185
Effective tax rate for tax year 2018	2.7200%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$1,108,156
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$46,853,959
Effective tax rate for tax year 2019	2.7200%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$17,225,720
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$49,868,144
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$18,333,876

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$49,868,143
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	5.8904%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.8904%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	5.8904%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Newton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 162,925
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 3,260,990
Total FY 2020 Processed Collections	\$ 3,423,915

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 3,423,915
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,423,915
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 3,423,915

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 980,010
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (79,033)
Adjusted Trust account balance for December 31,2019	\$ 900,977
(Less):15% of Certified Distribution for CY 2021	\$ (513,587)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 387,389

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Newton
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$170,572
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$170,572
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$3,116,188
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$3,116,188
IC 6-3-6-9-4 Total FY 2020 Processed Collections		\$3,286,760
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$3,286,760

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$3,286,760
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$162,925
Effective tax rate for tax year 2018	1.0000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$162,925
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$3,260,990
Effective tax rate for tax year 2019	1.0000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$3,260,990
IC 6-3-6-9-4 Total FY 2021 Processed Collections		\$3,423,915
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$3,423,915

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$3,423,915
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		4.1730%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		4.1729%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.0000%
Total Percent Change in Certified Distribution		4.1729%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Noble
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,214,331
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 17,493,417
Total FY 2020 Processed Collections	\$ 18,707,748

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**

\$ 18,707,747

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 10,690,142
Expenditure: Public Safety	\$ 2,672,535
Expenditure: Economic Development	\$ 2,672,535
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,672,535
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 18,707,747

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 5,939,130
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (2,022,199)
Adjusted Trust account balance for December 31,2019	\$ 3,916,931
(Less):15% of Certified Distribution for CY 2021	\$ (2,806,162)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,110,769

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Noble
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$1,004,864
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$574,208
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$17,040,873
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$9,737,642
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$18,045,737
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$10,311,850

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$18,045,736
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$1,214,331
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$693,903
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$17,493,417
Effective tax rate for tax year 2019	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$9,996,238
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$18,707,748
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$10,690,142

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$18,707,747
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	3.6685%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.6685%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	3.6685%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Ohio
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 71,303
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 1,780,705
Total FY 2020 Processed Collections	\$ 1,852,008

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 268,647
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 268,647

Total CY 2021 certified distributions after adjustments**	\$ 2,120,655
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,413,770
Expenditure: Public Safety	\$ 706,885
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 2,120,655

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 577,490
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (33,730)
Adjusted Trust account balance for December 31,2019	\$ 543,760
(Less):15% of Certified Distribution for CY 2021	\$ (318,098)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 225,662

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Ohio
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$82,800
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$66,240</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$1,598,311
Effective tax rate for tax year 2018	1.2500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$1,278,649</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$1,681,111
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$1,344,889

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$336,222
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$336,222

Total CY 2020 Certified Distribution after Adjustments	\$2,017,333
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$71,303
Effective tax rate for tax year 2018	1.2500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$57,042</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$1,780,705
Effective tax rate for tax year 2019	1.3125%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$1,356,728</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$1,852,008
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$1,413,770

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$268,647
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$268,647

Total CY 2021 Certified Distribution after Adjustments	\$2,120,655
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	5.1217%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.4714%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-3.3497%
Total Percent Change in Certified Distribution	5.1217%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Orange
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 401,622
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 5,827,121
Total FY 2020 Processed Collections	\$ 6,228,743

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 6,228,742
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,559,281
Expenditure: Public Safety	\$ 1,779,641
Expenditure: Economic Development	\$ 889,820
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 6,228,742

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,354,785
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (212,095)
Adjusted Trust account balance for December 31,2019	\$ 1,142,690
(Less):15% of Certified Distribution for CY 2021	\$ (934,311)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 208,379

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Orange
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$287,541
Effective tax rate for tax year 2017		1.2500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$230,033</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$5,562,114
Effective tax rate for tax year 2018		1.7500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$3,178,351</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$5,849,655
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$3,408,384</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$115,016
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$115,016</u>

Total CY 2020 Certified Distribution after Adjustments	\$5,964,672
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$401,622
Effective tax rate for tax year 2018		1.7500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$229,498</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$5,827,121
Effective tax rate for tax year 2019		1.7500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$3,329,783</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$6,228,743
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$3,559,281</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$6,228,742
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		4.4272%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		6.3555%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		-1.9283%
Total Percent Change in Certified Distribution		<u>4.4273%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Owen
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 324,772
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 5,267,305
Total FY 2020 Processed Collections	\$ 5,592,077

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,168,162
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,168,162

Total CY 2021 certified distributions after adjustments**	\$ 6,760,239
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,225,149
Expenditure: Public Safety	\$ 422,515
Expenditure: Economic Development	\$ 1,267,545
Expenditure: LIT Correctional Facilities	\$ 845,030
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 6,760,239

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 516,641
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 516,641
(Less):15% of Certified Distribution for CY 2021	\$ (1,014,036)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Owen
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$377,190
Effective tax rate for tax year 2017	1.3000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$290,146</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$4,812,095
Effective tax rate for tax year 2018	1.3000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$3,701,612</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$5,189,285
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$3,991,757</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$399,176
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$399,176</u>

Total CY 2020 Certified Distribution after Adjustments	\$5,588,460
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$324,772
Effective tax rate for tax year 2018	1.3000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$249,825</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$5,267,305
Effective tax rate for tax year 2019	1.3250%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$3,975,325</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$5,592,077
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$4,225,149</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,168,162
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$1,168,162</u>

Total CY 2021 Certified Distribution after Adjustments	\$6,760,239
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		20.9678%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		7.2076%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		13.7602%
Total Percent Change in Certified Distribution		<u>20.9678%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Parke
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 344,907
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 7,771,383
Total FY 2020 Processed Collections	\$ 8,116,290

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 8,116,289
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,777,891
Expenditure: Public Safety	\$ 765,688
Expenditure: Economic Development	\$ 1,041,335
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 1,531,375
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 8,116,289

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.5600%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3400%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.6500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,751,151
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 1,751,151
(Less):15% of Certified Distribution for CY 2021	\$ (1,217,443)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 533,708

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Parke
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$295,299
Effective tax rate for tax year 2017	2.6500%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	\$111,434
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$7,285,172
Effective tax rate for tax year 2018	2.6500%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	\$2,749,121
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$7,580,471
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$2,860,555

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$7,580,472
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$344,907
Effective tax rate for tax year 2018	2.6500%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	\$130,154
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$7,771,383
Effective tax rate for tax year 2019	2.6500%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	\$2,932,597
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$8,116,290
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$3,062,751

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$8,116,289
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	7.0684%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.0684%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	7.0684%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Perry
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 362,543
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 6,666,467
Total FY 2020 Processed Collections	\$ 7,029,010

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 7,029,009

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,846,183
Expenditure: Public Safety	\$ 970,858
Expenditure: Economic Development	\$ 1,941,715
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 328,538
Special Purpose	\$ 1,941,715
Total CY 2021 certified distributions after adjustments**	\$ 7,029,009

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4754%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0846%
IC 6-3.6-7 Special Purpose	0.5000%
Total tax rate	1.8100%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,733,623
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (367,969)
Adjusted Trust account balance for December 31,2019	\$ 1,365,654
(Less):15% of Certified Distribution for CY 2021	\$ (1,054,351)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 311,303

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Perry
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$587,300
Effective tax rate for tax year 2017	1.8100%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$324,475
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$6,381,793
Effective tax rate for tax year 2018	1.8100%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$3,525,852
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$6,969,093
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$3,850,328

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$6,969,094
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$362,543
Effective tax rate for tax year 2018	1.8100%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$200,300
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$6,666,467
Effective tax rate for tax year 2019	1.8100%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$3,683,131
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$7,029,010
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$3,883,431

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$7,029,009
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		0.8597%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		0.8598%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.0000%
Total Percent Change in Certified Distribution		0.8598%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Pike
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 188,364
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 2,090,447
Total FY 2020 Processed Collections	\$ 2,278,811

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 2,278,811
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ 759,604
Expenditure: Economic Development	\$ 1,519,207
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 2,278,811

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 529,041
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 529,041
(Less):15% of Certified Distribution for CY 2021	\$ (341,822)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 187,219

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Pike
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$123,122
Effective tax rate for tax year 2017	0.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$164,163
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$1,967,127
Effective tax rate for tax year 2018	0.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$2,622,836
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$2,090,249
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$2,786,999

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$2,090,249
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$188,364
Effective tax rate for tax year 2018	0.7500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$251,152
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$2,090,447
Effective tax rate for tax year 2019	0.7500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$2,787,263
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$2,278,811
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$3,038,415

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$2,278,811
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	9.0210%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.0210%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	9.0210%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Porter
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 3,259,565
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 26,079,299
Total FY 2020 Processed Collections	\$ 29,338,864

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 29,338,864
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 29,338,864
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 29,338,864

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 9,420,554
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (2,640,389)
Adjusted Trust account balance for December 31,2019	\$ 6,780,165
(Less):15% of Certified Distribution for CY 2021	\$ (4,400,830)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,379,336

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Porter
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$3,083,054
Effective tax rate for tax year 2017	0.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$6,166,108</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$24,732,117
Effective tax rate for tax year 2018	0.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$49,464,234</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$27,815,171
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$55,630,342</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$27,815,171
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$3,259,565
Effective tax rate for tax year 2018	0.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$6,519,130</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$26,079,299
Effective tax rate for tax year 2019	0.5000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$52,158,598</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$29,338,864
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$58,677,728</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$29,338,864
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	5.4779%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.4779%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>5.4779%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Posey
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 707,333
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,767,959
Total FY 2020 Processed Collections	\$ 10,475,292

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 10,475,292
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,720,824
Expenditure: Public Safety	\$ 2,095,058
Expenditure: Economic Development	\$ 4,190,117
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 469,293
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 10,475,292

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4440%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0560%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 3,621,053
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (801,128)
Adjusted Trust account balance for December 31,2019	\$ 2,819,925
(Less):15% of Certified Distribution for CY 2021	\$ (1,571,294)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,248,631

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*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Posey
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$522,730
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$418,184</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$8,972,116
Effective tax rate for tax year 2018	1.2500%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$7,177,693</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$9,494,846
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$7,595,877</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$9,494,846
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$707,333
Effective tax rate for tax year 2018	1.2500%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$565,866</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$9,767,959
Effective tax rate for tax year 2019	1.2500%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$7,814,367</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$10,475,292
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$8,380,234</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$10,475,292
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	10.3261%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	10.3261%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>10.3261%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Pulaski
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 466,713
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 8,522,169
Total FY 2020 Processed Collections	\$ 8,988,882

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (952,459)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ (1,409,499)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (2,361,958)

Total CY 2021 certified distributions after adjustments**	\$ 6,626,924
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,255,331
Expenditure: Public Safety	\$ 1,395,142
Expenditure: Economic Development	\$ 1,162,618
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 813,833
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 6,626,924

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.6000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.8500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ (844,000)
<i>(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)</i>	\$ -
Adjusted Trust account balance for December 31,2019	\$ (844,000)
<i>(Less):15% of Certified Distribution for CY 2021</i>	\$ (994,039)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Pulaski
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$487,189
Effective tax rate for tax year 2017	3.3800%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$144,139
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$8,285,134
Effective tax rate for tax year 2018	3.3800%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$2,451,223
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$8,772,323
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$2,595,362

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$735,899
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$735,899

Total CY 2020 Certified Distribution after Adjustments	\$8,036,423
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$466,713
Effective tax rate for tax year 2018	3.3800%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$138,081
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$8,522,169
Effective tax rate for tax year 2019	3.3800%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$2,521,352
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$8,988,882
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$2,659,432

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$952,459
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	-\$1,409,499
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$2,361,958

Total CY 2021 Certified Distribution after Adjustments	\$6,626,924
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		-17.5389%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		-2.6947%
Percent change in certified distribution that is due to processed collections		2.6947%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		-17.5389%
Total Percent Change in Certified Distribution		-17.5389%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Putnam
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 780,962
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 15,285,731
Total FY 2020 Processed Collections	\$ 16,066,693

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 605,186
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 605,186

Total CY 2021 certified distributions after adjustments**	\$ 16,671,878
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,938,990
Expenditure: Public Safety	\$ 3,175,596
Expenditure: Economic Development	\$ 1,984,747
Expenditure: LIT Correctional Facilities	\$ 1,587,798
Property Tax Relief	\$ 1,984,747
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 16,671,878

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.4000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.2500%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 4,671,108
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (904,841)
Adjusted Trust account balance for December 31,2019	\$ 3,766,267
(Less):15% of Certified Distribution for CY 2021	\$ (2,500,782)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,265,486

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Putnam
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$564,590
Effective tax rate for tax year 2017		1.7500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$322,623</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$14,260,037
Effective tax rate for tax year 2018		2.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$7,130,019</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$14,824,627
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$7,452,641</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$825,920
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$825,920</u>

Total CY 2020 Certified Distribution after Adjustments	\$15,650,546
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$780,962
Effective tax rate for tax year 2018		2.0000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$390,481</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$15,285,731
Effective tax rate for tax year 2019		2.0250%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$7,548,509</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$16,066,693
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$7,938,990</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$605,186
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$605,186</u>

Total CY 2021 Certified Distribution after Adjustments	\$16,671,878
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		6.5259%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		7.9362%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		-1.4104%
Total Percent Change in Certified Distribution		<u>6.5259%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Randolph
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 606,746
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 10,538,687
Total FY 2020 Processed Collections	\$ 11,145,433

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,238,381
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,238,381

Total CY 2021 certified distributions after adjustments**

\$ 12,383,813

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 6,191,907
Expenditure: Public Safety	\$ 1,238,381
Expenditure: Economic Development	\$ 1,238,381
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,476,763
Special Purpose	\$ 1,238,381
Total CY 2021 certified distributions after adjustments**	\$ 12,383,813

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.2500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 1,818,049
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 1,818,049
(Less):15% of Certified Distribution for CY 2021	\$ (1,857,572)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Randolph
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$310,294
Effective tax rate for tax year 2017	2.2500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$137,908</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$9,833,833
Effective tax rate for tax year 2018	2.2500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$4,370,592</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$10,144,127
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$4,508,501

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$130,407
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		-\$130,407

Total CY 2020 Certified Distribution after Adjustments	\$10,013,721
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$606,746
Effective tax rate for tax year 2018	2.2500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$269,665</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$10,538,687
Effective tax rate for tax year 2019	2.2500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$4,683,861</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$11,145,433
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$4,953,526

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,238,381
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,238,381

Total CY 2021 Certified Distribution after Adjustments	\$12,383,813
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		23.6684%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		1.3023%
Percent change in certified distribution that is due to processed collections		9.9993%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		12.3668%
Total Percent Change in Certified Distribution		23.6684%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Ripley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 987,107
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,290,555
Total FY 2020 Processed Collections	\$ 10,277,662

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 10,277,662
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,447,581
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 1,861,895
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 968,186
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 10,277,662

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1300%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.3800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 3,300,568
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,054,439)
Adjusted Trust account balance for December 31,2019	\$ 2,246,129
(Less):15% of Certified Distribution for CY 2021	\$ (1,541,649)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 704,480

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Ripley
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$780,852
Effective tax rate for tax year 2017		1.3800%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$565,835
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$8,828,815
Effective tax rate for tax year 2018		1.3800%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$6,397,692
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$9,609,667
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$6,963,527

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$9,609,667
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$987,107
Effective tax rate for tax year 2018		1.3800%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$715,295
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$9,290,555
Effective tax rate for tax year 2019		1.3800%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$6,732,286
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$10,277,662
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$7,447,581

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$10,277,662
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		6.9513%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		6.9513%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.0000%
Total Percent Change in Certified Distribution		6.9513%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Rush
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 377,757
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 7,432,685
Total FY 2020 Processed Collections	\$ 7,810,442

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 7,810,442
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 3,719,258
Expenditure: Public Safety	\$ 595,081
Expenditure: Economic Development	\$ 929,815
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 334,733
Special Purpose	\$ 2,231,555
Total CY 2021 certified distributions after adjustments**	\$ 7,810,442

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1600%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0900%
IC 6-3.6-7 Special Purpose	0.6000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,907,470
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 1,907,470
(Less):15% of Certified Distribution for CY 2021	\$ (1,171,566)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 735,904

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Rush
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$659,420
Effective tax rate for tax year 2017	2.1000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$314,010</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$7,039,182
Effective tax rate for tax year 2018	2.1000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$3,351,991</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$7,698,602
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$3,666,001</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$7,698,602
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$377,757
Effective tax rate for tax year 2018	2.1000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$179,884</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$7,432,685
Effective tax rate for tax year 2019	2.1000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$3,539,374</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$7,810,442
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$3,719,258</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$7,810,442
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	1.4527%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.4527%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>1.4527%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Scott
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 555,235
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,103,823
Total FY 2020 Processed Collections	\$ 9,659,058

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 9,659,059
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 4,471,786
Expenditure: Public Safety	\$ 3,353,840
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 715,486
Special Purpose	\$ 1,117,947
Total CY 2021 certified distributions after adjustments**	\$ 9,659,059

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1600%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.1600%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,379,513
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (300,424)
Adjusted Trust account balance for December 31,2019	\$ 2,079,089
(Less):15% of Certified Distribution for CY 2021	\$ (1,448,859)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 630,230

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Scott
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$378,373
Effective tax rate for tax year 2017	1.4100%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$268,350</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$8,866,062
Effective tax rate for tax year 2018	2.1600%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$4,104,658</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections		<u>\$9,244,435</u>
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$4,373,008</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$201,262
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$201,262</u>

Total CY 2020 Certified Distribution after Adjustments	\$9,445,697
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$555,235
Effective tax rate for tax year 2018	2.1600%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$257,053</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$9,103,823
Effective tax rate for tax year 2019	2.1600%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$4,214,733</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections		<u>\$9,659,058</u>
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$4,471,786</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$9,659,059
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		<u>2.2588%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		4.3895%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		<u>-2.1307%</u>
Total Percent Change in Certified Distribution		<u>2.2588%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Shelby
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,255,121
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 15,976,737
Total FY 2020 Processed Collections	\$ 17,231,858

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,148,791
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,148,791

Total CY 2021 certified distributions after adjustments**	\$ 18,380,648
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 11,487,905
Expenditure: Public Safety	\$ 4,020,767
Expenditure: Economic Development	\$ 2,871,976
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 18,380,648

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 5,773,284
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,335,479)
Adjusted Trust account balance for December 31,2019	\$ 4,437,805
(Less):15% of Certified Distribution for CY 2021	\$ (2,757,097)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,680,708

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Shelby
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,579,680
Effective tax rate for tax year 2017	1.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$1,053,120</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$14,890,445
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$9,926,963</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$16,470,125
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$10,980,083

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$16,470,125
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,255,121
Effective tax rate for tax year 2018	1.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$836,747</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$15,976,737
Effective tax rate for tax year 2019	1.5000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$10,651,158</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$17,231,858
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$11,487,905

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$1,148,791
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$1,148,791

Total CY 2021 Certified Distribution after Adjustments	\$18,380,648
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	11.5999%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.6249%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	6.9750%
Total Percent Change in Certified Distribution	11.5999%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Spencer
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 186,298
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 4,033,946
Total FY 2020 Processed Collections	\$ 4,220,244

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 4,220,244
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,377,382
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,637,653
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 205,209
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 4,220,244

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.2611%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0389%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	0.8000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 868,044
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (328,518)
Adjusted Trust account balance for December 31,2019	\$ 539,526
(Less):15% of Certified Distribution for CY 2021	\$ (633,037)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Spencer
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$200,654
Effective tax rate for tax year 2017	0.8000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$250,818</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$3,855,908
Effective tax rate for tax year 2018	0.8000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$4,819,885</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$4,056,562
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$5,070,703</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$4,056,561
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$186,298
Effective tax rate for tax year 2018	0.8000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$232,873</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$4,033,946
Effective tax rate for tax year 2019	0.8000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$5,042,433</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$4,220,244
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$5,275,305</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$4,220,244
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	4.0350%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.0350%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>4.0350%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**St. Joseph
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 13,613,696
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 118,710,441
Total FY 2020 Processed Collections	\$ 132,324,136

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 132,324,137

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 37,776,651
Expenditure: Public Safety	\$ 18,903,448
Expenditure: Economic Development	\$ 30,245,517
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 45,398,521
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 132,324,137

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.4996%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.6004%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 37,916,894
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (13,743,034)
Adjusted Trust account balance for December 31,2019	\$ 24,173,860
(Less):15% of Certified Distribution for CY 2021	\$ (19,848,621)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 4,325,239

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

St. Joseph
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$12,580,352	
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$7,188,773</u>	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$113,174,920	
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$64,671,383</u>	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$125,755,272	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$71,860,156</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2020 Certified Distribution after Adjustments	\$125,755,272
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$13,613,696	
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$7,779,255</u>	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$118,710,441	
Effective tax rate for tax year 2019	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$67,834,537</u>	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$132,324,136	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$75,613,792</u>	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	<u>\$0</u>	

Total CY 2021 Certified Distribution after Adjustments	\$132,324,137
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	5.2235%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	5.2235%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>5.2235%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Starke
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 391,602
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 7,070,157
Total FY 2020 Processed Collections	\$ 7,461,759

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 7,461,759
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 2,181,801
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 2,181,801
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 261,816
Special Purpose	\$ 2,836,341
Total CY 2021 certified distributions after adjustments**	\$ 7,461,759

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0600%
IC 6-3.6-7 Special Purpose	0.6500%
Total tax rate	1.7100%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 2,414,508
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (691,448)
Adjusted Trust account balance for December 31,2019	\$ 1,723,060
(Less):15% of Certified Distribution for CY 2021	\$ (1,119,264)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 603,796

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Starke
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$400,207
Effective tax rate for tax year 2017	1.7100%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$234,039
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$6,932,604
Effective tax rate for tax year 2018	1.7100%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$4,054,154
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$7,332,811
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$4,288,194

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$7,332,812
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$391,602
Effective tax rate for tax year 2018	1.7100%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$229,007
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$7,070,157
Effective tax rate for tax year 2019	1.7100%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$4,134,595
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$7,461,759
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$4,363,602

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$7,461,759
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		1.7585%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		1.7585%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.0000%
Total Percent Change in Certified Distribution		1.7585%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Steuben
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,501,213
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 15,444,644
Total FY 2020 Processed Collections	\$ 16,945,857

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**

\$ 16,945,857

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 9,466,959
Expenditure: Public Safety	\$ 2,366,740
Expenditure: Economic Development	\$ 2,366,740
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,745,418
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 16,945,857

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2900%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7900%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 6,594,010
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (2,538,261)
Adjusted Trust account balance for December 31,2019	\$ 4,055,749
(Less):15% of Certified Distribution for CY 2021	\$ (2,541,879)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,513,870

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Steuben
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,618,832
Effective tax rate for tax year 2017	1.7900%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$904,375
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$14,824,320
Effective tax rate for tax year 2018	1.7900%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$8,281,743
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$16,443,152
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$9,186,118

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$16,443,152
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,501,213
Effective tax rate for tax year 2018	1.7900%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$838,666
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$15,444,644
Effective tax rate for tax year 2019	1.7900%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$8,628,293
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$16,945,857
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$9,466,959

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$16,945,857
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	3.0572%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	3.0572%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	3.0572%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Sullivan
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 313,542
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 3,367,043
Total FY 2020 Processed Collections	\$ 3,680,585

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 3,749,468
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 3,749,468

Total CY 2021 certified distributions after adjustments**

\$ 7,430,053

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ -
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 6,555,929
Expenditure: LIT Correctional Facilities	\$ 874,124
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 7,430,053

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	1.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.7000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 1,835,697
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 1,835,697
(Less):15% of Certified Distribution for CY 2021	\$ (1,114,508)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 721,189

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Sullivan
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$70,526
Effective tax rate for tax year 2017	0.3750%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$188,069</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$2,249,922
Effective tax rate for tax year 2018	0.6000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$3,749,870</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$2,320,448
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$3,937,939

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$4,374,049
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$4,374,049

Total CY 2020 Certified Distribution after Adjustments	\$6,694,497
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$313,542
Effective tax rate for tax year 2018	0.6000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$522,570</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$3,367,043
Effective tax rate for tax year 2019	0.8750%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$3,848,049</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$3,680,585
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$4,370,619

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$3,749,468
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$3,749,468

Total CY 2021 Certified Distribution after Adjustments	\$7,430,053
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	10.9875%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	20.3172%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-9.3298%
Total Percent Change in Certified Distribution	10.9875%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Switzerland
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 168,420
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 1,755,738
Total FY 2020 Processed Collections	\$ 1,924,158

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 481,040
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 481,040

Total CY 2021 certified distributions after adjustments**	\$ 2,405,198
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,924,158
Expenditure: Public Safety	\$ 481,040
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 2,405,198

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 874,402
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (318,531)
Adjusted Trust account balance for December 31,2019	\$ 555,871
(Less):15% of Certified Distribution for CY 2021	\$ (360,780)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 195,091

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Switzerland
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$138,550
Effective tax rate for tax year 2017		1.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018		\$138,550
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$1,756,591
Effective tax rate for tax year 2018		1.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019		\$1,756,591
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$1,895,141
Processed Collections at 0.1% from July 1,2018 to June 30,2019		\$1,895,141

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$1,895,141
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019		\$168,420
Effective tax rate for tax year 2018		1.0000%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019		\$168,420
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020		\$1,755,738
Effective tax rate for tax year 2019		1.0000%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020		\$1,755,738
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$1,924,158
Processed Collections at 0.1% from July 1,2019 to August 31,2020		\$1,924,158

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$481,040
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$481,040

Total CY 2021 Certified Distribution after Adjustments	\$2,405,198
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	26.9139%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.5311%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	25.3828%
Total Percent Change in Certified Distribution	26.9139%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Tippecanoe
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 4,919,094
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 47,288,417
Total FY 2020 Processed Collections	\$ 52,207,511

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 8,543,047
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 8,543,047

Total CY 2021 certified distributions after adjustments**	\$ 60,750,559
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 26,526,162
Expenditure: Public Safety	\$ 8,543,047
Expenditure: Economic Development	\$ 18,984,550
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 6,696,800
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 60,750,559

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5589%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1800%
IC 6-3.6-6-9 Expenditure: Economic Development	0.4000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.1411%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2800%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 16,801,521
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (5,804,819)
Adjusted Trust account balance for December 31,2019	\$ 10,996,702
(Less):15% of Certified Distribution for CY 2021	\$ (9,112,584)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,884,118

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Tippecanoe
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$4,660,025
Effective tax rate for tax year 2017	1.1000%
Processed Collections at 0.1% from July 1, 2018 to December 31,2018	<u>\$4,236,387</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$45,819,794
Effective tax rate for tax year 2018	1.1000%
Processed Collections at 0.1% from January 1, 2019 to June 30,2019	<u>\$41,654,358</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$50,479,819
Processed Collections at 0.1% from July 1,2018 to June 30,2019	\$45,890,745

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,260,334
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$8,260,334

Total CY 2020 Certified Distribution after Adjustments	\$58,740,153
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$4,919,094
Effective tax rate for tax year 2018	1.1000%
Processed Collections at 0.1% from July 1, 2019 to December 31,2019	<u>\$4,471,904</u>
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$47,288,417
Effective tax rate for tax year 2019	1.1000%
Processed Collections at 0.1% from January 1, 2019 to August 31,2020	<u>\$42,989,470</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$52,207,511
Processed Collections at 0.1% from July 1,2019 to August 31,2020	\$47,461,374

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$8,543,047
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	\$8,543,047

Total CY 2021 Certified Distribution after Adjustments	\$60,750,559
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	3.4225%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	2.9412%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.4813%
Total Percent Change in Certified Distribution	3.4225%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Tipton
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 353,066
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 9,632,524
Total FY 2020 Processed Collections	\$ 9,985,590

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 9,985,591

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 5,745,555
Expenditure: Public Safety	\$ 499,280
Expenditure: Economic Development	\$ 1,436,389
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 768,122
Special Purpose	\$ 1,536,245
Total CY 2021 certified distributions after adjustments**	\$ 9,985,591

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4960%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1300%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3740%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.2000%
IC 6-3.6-7 Special Purpose	0.4000%
Total tax rate	2.6000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,305,851
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (27,404)
Adjusted Trust account balance for December 31,2019	\$ 1,278,447
(Less):15% of Certified Distribution for CY 2021	\$ (1,497,839)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Tipton
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$404,021
Effective tax rate for tax year 2017	2.6000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$155,393
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,659,433
Effective tax rate for tax year 2018	2.6000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$3,715,167
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$10,063,454
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$3,870,559

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2020 Certified Distribution after Adjustments	\$10,063,455
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$353,066
Effective tax rate for tax year 2018	2.6000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$135,795
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$9,632,524
Effective tax rate for tax year 2019	2.6000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$3,704,817
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$9,985,590
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$3,840,612

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	\$0

Total CY 2021 Certified Distribution after Adjustments	\$9,985,591
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	-0.7737%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	-0.7737%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	-0.7737%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Union
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 174,262
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 2,488,645
Total FY 2020 Processed Collections	\$ 2,662,907

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 380,415
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 380,415

Total CY 2021 certified distributions after adjustments**	\$ 3,043,322
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,521,661
Expenditure: Public Safety	\$ 760,831
Expenditure: Economic Development	\$ 380,415
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ 380,415
Total CY 2021 certified distributions after adjustments**	\$ 3,043,322

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.5000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 735,270
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (130,262)
Adjusted Trust account balance for December 31,2019	\$ 605,008
(Less):15% of Certified Distribution for CY 2021	\$ (456,498)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 148,509

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Union
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$161,330
Effective tax rate for tax year 2017	1.7500%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$92,189</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$2,382,190
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$1,361,251</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$2,543,520
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$1,453,440

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$2,543,520
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$174,262
Effective tax rate for tax year 2018	1.7500%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$99,578</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$2,488,645
Effective tax rate for tax year 2019	1.7500%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$1,422,083</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$2,662,907
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$1,521,661

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$380,415
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$380,415

Total CY 2021 Certified Distribution after Adjustments	\$3,043,322
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		19.6500%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		4.6938%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		14.9562%
Total Percent Change in Certified Distribution		19.6500%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Vanderburgh
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 4,447,999
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 54,603,111
Total FY 2020 Processed Collections	\$ 59,051,110

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -
Total CY 2021 certified distributions after adjustments**	
	\$ 59,051,110

Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 44,460,565
Expenditure: Public Safety	\$ 9,841,852
Expenditure: Economic Development	\$ -
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 4,748,693
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 59,051,110

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.9035%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.0000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0965%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 17,904,410
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (4,058,222)
Adjusted Trust account balance for December 31,2019	\$ 13,846,188
(Less):15% of Certified Distribution for CY 2021	\$ (8,857,667)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 4,988,521

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Vanderburgh
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$3,790,880
Effective tax rate for tax year 2017	1.0000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$3,790,880
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$51,086,022
Effective tax rate for tax year 2018	1.2000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$42,571,685
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$54,876,902
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$46,362,565

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$758,176
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$758,176

Total CY 2020 Certified Distribution after Adjustments	\$55,635,078
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$4,447,999
Effective tax rate for tax year 2018	1.2000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$3,706,666
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$54,603,111
Effective tax rate for tax year 2019	1.2000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$45,502,593
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$59,051,110
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$49,209,259

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$59,051,110
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	6.1401%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	7.5028%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-1.3628%
Total Percent Change in Certified Distribution	6.1401%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Vermillion
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 155,057
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 4,844,052
Total FY 2020 Processed Collections	\$ 4,999,109

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 4,999,110
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 1,666,370
Expenditure: Public Safety	\$ 2,499,555
Expenditure: Economic Development	\$ 833,185
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 4,999,110

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	0.5000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.7500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.5000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,286,957
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (327,495)
Adjusted Trust account balance for December 31,2019	\$ 959,462
(Less):15% of Certified Distribution for CY 2021	\$ (749,867)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 209,596

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Vermillion
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$70,069
Effective tax rate for tax year 2017	0.5250%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$133,465</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$4,781,088
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$3,187,392</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections		\$4,851,157
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$3,320,857</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$130,128
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$130,128</u>

Total CY 2020 Certified Distribution after Adjustments	\$4,981,286
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$155,057
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$103,371</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$4,844,052
Effective tax rate for tax year 2019	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$3,229,368</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections		\$4,999,109
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$3,332,739</u>

Adjustments allowed under IC 6-3-6-9		
IC 6-3-6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments		<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$4,999,110
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		0.3578%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		2.9702%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		-2.6123%
Total Percent Change in Certified Distribution		<u>0.3578%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Vigo
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,874,748
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 41,974,576
Total FY 2020 Processed Collections	\$ 43,849,324

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 733,597
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 733,597

Total CY 2021 certified distributions after adjustments**

\$ 44,582,920

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 16,718,595
Expenditure: Public Safety	\$ 6,687,438
Expenditure: Economic Development	\$ 11,145,730
Expenditure: LIT Correctional Facilities	\$ 4,458,292
Property Tax Relief	\$ -
Special Purpose	\$ 5,572,865
Total CY 2021 certified distributions after adjustments**	\$ 44,582,920

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	0.7500%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.2500%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 9,946,646
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (823,361)
Adjusted Trust account balance for December 31,2019	\$ 9,123,285
(Less):15% of Certified Distribution for CY 2021	\$ (6,687,438)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,435,847

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Vigo
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,628,238
Effective tax rate for tax year 2017	1.2500%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$1,302,591</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$29,190,349
Effective tax rate for tax year 2018	1.4375%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$20,306,330</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$30,818,588
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$21,608,921</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$12,399,254
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$12,399,254</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$43,217,841</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,874,748
Effective tax rate for tax year 2018	1.4375%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$1,304,173</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$41,974,576
Effective tax rate for tax year 2019	2.0000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$20,987,288</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$43,849,324
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$22,291,461</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$733,597
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	<u>\$0</u>
Total Adjustments	<u>\$733,597</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$44,582,920</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	3.1586%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	30.1513%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-26.9927%
Total Percent Change in Certified Distribution	<u>3.1586%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Wabash
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 3,333,777
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 19,288,944
Total FY 2020 Processed Collections	\$ 22,622,721

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**

\$ 22,622,721

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$ 13,339,604
Expenditure: Public Safety	\$ 2,652,319
Expenditure: Economic Development	\$ 1,950,235
Expenditure: LIT Correctional Facilities	\$ 780,094
Property Tax Relief	\$ 3,900,469
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 22,622,721

CY 2021 tax rates

IC 6-3.6-6-10 Expenditure: Certified Shares	1.7100%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3400%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.1000%
IC 6-3.6-5 Property Tax Relief	0.5000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.9000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$ 7,048,323
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,674,864)
Adjusted Trust account balance for December 31,2019	\$ 5,373,459
(Less):15% of Certified Distribution for CY 2021	\$ (3,393,408)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,980,051

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Wabash
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$2,355,735	
Effective tax rate for tax year 2017	2.9000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	\$812,322	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$18,488,463	
Effective tax rate for tax year 2018	2.9000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	\$6,375,332	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$20,844,198	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$7,187,654	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$20,844,199
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$3,333,777	
Effective tax rate for tax year 2018	2.9000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	\$1,149,578	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$19,288,944	
Effective tax rate for tax year 2019	2.9000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	\$6,651,360	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$22,622,721	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$7,800,938	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2021 Certified Distribution after Adjustments	\$22,622,721
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	8.5325%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	8.5325%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	8.5325%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

**Warren
Certified Distributions Calculation Breakdown
LIT Certified Distributions**

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 194,065
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 4,442,220
Total FY 2020 Processed Collections	\$ 4,636,285

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 4,636,285
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 2,843,005
Expenditure: Public Safety	\$ 656,078
Expenditure: Economic Development	\$ 437,385
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 699,817
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 4,636,285

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.3000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3200%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,405,287
<i>(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)</i>	<i>\$ (34,658)</i>
Adjusted Trust account balance for December 31,2019	\$ 1,370,630
<i>(Less):15% of Certified Distribution for CY 2021</i>	<i>\$ (695,443)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 675,187

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Warren
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3-5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$226,016
Effective tax rate for tax year 2017	2.1200%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$106,611</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$4,322,183
Effective tax rate for tax year 2018	2.1200%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$2,038,766</u>
IC 6-3-6-9-4 Total FY 2020 Processed Collections	\$4,548,199
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$2,145,377</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	\$4,548,199
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3-6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$194,065
Effective tax rate for tax year 2018	2.1200%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$91,540</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$4,442,220
Effective tax rate for tax year 2019	2.1200%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$2,095,387</u>
IC 6-3-6-9-4 Total FY 2021 Processed Collections	\$4,636,285
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$2,186,927</u>

Adjustments allowed under IC 6-3-6-9	
IC 6-3-6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3-6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3-6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3-5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	\$4,636,285
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	1.9367%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	1.9367%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>1.9367%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Warrick
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*

Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$	1,122,183
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$	10,997,414
Total FY 2020 Processed Collections	\$	12,119,597

Adjustments allowed under IC 6-3.6-9

IC 6-3.6-9-6	Statutory adjustments for a negative balance	\$	-
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$	-
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$	-
IC 6-3.5-6-17(f)	Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$	-
Total Adjustments		\$	-

Total CY 2021 certified distributions after adjustments**

\$ 12,119,597

Breakdown of CY 2021 certified distribution after adjustments

Expenditure: Certified Shares	\$	-
Expenditure: Public Safety	\$	-
Expenditure: Economic Development	\$	12,119,597
Expenditure: LIT Correctional Facilities	\$	-
Property Tax Relief	\$	-
Special Purpose	\$	-
Total CY 2021 certified distributions after adjustments**	\$	12,119,597

CY 2021 tax rates

IC 6-3.6-6-10	Expenditure: Certified Shares	0.0000%
IC 6-3.6-6-8	Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9	Expenditure: Economic Development	0.5000%
IC 6-3.6-6-2.7	Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5	Property Tax Relief	0.0000%
IC 6-3.6-7	Special Purpose	0.0000%
Total tax rate		0.5000%

Calculation of excess balance under IC 6-3.6-9-15***

Trust account balance for December 31, 2019	\$	3,898,216
<i>(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)</i>	\$	<i>(1,073,077)</i>
Adjusted Trust account balance for December 31,2019	\$	2,825,139
<i>(Less):15% of Certified Distribution for CY 2021</i>	\$	<i>(1,817,940)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$	1,007,200

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Warrick
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)	
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$960,711
Effective tax rate for tax year 2017	0.5000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$1,921,423</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$9,802,373
Effective tax rate for tax year 2018	0.5000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$19,604,746</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$10,763,084
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	<u>\$21,526,169</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2020 Certified Distribution after Adjustments	<u>\$10,763,084</u>
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,122,183
Effective tax rate for tax year 2018	0.5000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$2,244,366</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$10,997,414
Effective tax rate for tax year 2019	0.5000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$21,994,829</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$12,119,597
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	<u>\$24,239,195</u>

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments	<u>\$0</u>

Total CY 2021 Certified Distribution after Adjustments	<u>\$12,119,597</u>
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	<u>12.6034%</u>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	12.6034%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	<u>12.6034%</u>

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Washington
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 587,710
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 10,177,902
Total FY 2020 Processed Collections	\$ 10,765,612

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 10,765,612
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 7,482,100
Expenditure: Public Safety	\$ 1,561,014
Expenditure: Economic Development	\$ 1,722,498
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 10,765,612

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.3900%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2900%
IC 6-3.6-6-9 Expenditure: Economic Development	0.3200%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.0000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 3,287,823
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (649,358)
Adjusted Trust account balance for December 31,2019	\$ 2,638,465
(Less):15% of Certified Distribution for CY 2021	\$ (1,614,842)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 1,023,623

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Washington
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$592,716
Effective tax rate for tax year 2017		2.0000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$296,358
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$9,565,768
Effective tax rate for tax year 2018		2.0000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$4,782,884
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$10,158,484
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$5,079,242

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$10,158,485
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$587,710
Effective tax rate for tax year 2018		2.0000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$293,855
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$10,177,902
Effective tax rate for tax year 2019		2.0000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$5,088,951
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$10,765,612
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$5,382,806

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$10,765,612
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		5.9766%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		0.0000%
Percent change in certified distribution that is due to processed collections		5.9766%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		0.0000%
Total Percent Change in Certified Distribution		5.9766%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Wayne
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,217,313
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 19,461,681
Total FY 2020 Processed Collections	\$ 20,678,994

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ (3,446,499)
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ (3,446,499)

Total CY 2021 certified distributions after adjustments**	\$ 17,232,495
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 13,785,996
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 3,446,499
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ -
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 17,232,495

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.2500%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 6,638,351
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,880,082)
Adjusted Trust account balance for December 31,2019	\$ 4,758,269
(Less):15% of Certified Distribution for CY 2021	\$ (2,584,874)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 2,173,394

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Wayne
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018	\$1,104,532	
Effective tax rate for tax year 2017	1.5000%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018	<u>\$736,355</u>	
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019	\$18,656,916	
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019	<u>\$12,437,944</u>	
IC 6-3.6-9-4 Total FY 2020 Processed Collections	\$19,761,448	
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019	\$13,174,299	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$0	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	\$0	

Total CY 2020 Certified Distribution after Adjustments	\$19,761,449
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019	\$1,217,313	
Effective tax rate for tax year 2018	1.5000%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019	<u>\$811,542</u>	
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020	\$19,461,681	
Effective tax rate for tax year 2019	1.5000%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020	<u>\$12,974,454</u>	
IC 6-3.6-9-4 Total FY 2021 Processed Collections	\$20,678,994	
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020	\$13,785,996	

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6 Statutory adjustments for negative balances	\$0	
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$0	
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	-\$3,446,499	
IC 6-3.5-6-17(ff) Adjustment for increase in rate for property tax levy replacement	\$0	
Total Adjustments	-\$3,446,499	

Total CY 2021 Certified Distribution after Adjustments	\$17,232,495
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	-12.7974%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	4.6431%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-17.4405%
Total Percent Change in Certified Distribution	-12.7974%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Wells
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 1,997,950
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 14,000,569
Total FY 2020 Processed Collections	\$ 15,998,519

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ -
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ -

Total CY 2021 certified distributions after adjustments**	\$ 15,998,519
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 10,665,679
Expenditure: Public Safety	\$ 1,142,751
Expenditure: Economic Development	\$ 1,904,586
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 2,285,503
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 15,998,519

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.4000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.1500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.3000%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.1000%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 4,583,206
<i>(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)</i>	<i>\$ (1,404,948)</i>
Adjusted Trust account balance for December 31,2019	\$ 3,178,258
<i>(Less):15% of Certified Distribution for CY 2021</i>	<i>\$ (2,399,778)</i>
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 778,480

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Wells
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$379,406
Effective tax rate for tax year 2017		2.1000%
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$180,670
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$13,310,731
Effective tax rate for tax year 2018		2.1000%
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$6,338,443
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$13,690,137
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$6,519,113

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2020 Certified Distribution after Adjustments	\$13,690,137
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$1,997,950
Effective tax rate for tax year 2018		2.1000%
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$951,405
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$14,000,569
Effective tax rate for tax year 2019		2.1000%
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$6,666,938
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$15,998,519
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$7,618,342

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$0
IC 6-3.5-6-17(f)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$0

Total CY 2021 Certified Distribution after Adjustments	\$15,998,519
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	16.8616%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	16.8616%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	0.0000%
Total Percent Change in Certified Distribution	16.8616%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

White
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 492,176
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 12,525,899
Total FY 2020 Processed Collections	\$ 13,018,075

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ (264,431)
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 372,861
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 108,430

Total CY 2021 certified distributions after adjustments**	\$ 13,126,504
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 11,315,952
Expenditure: Public Safety	\$ -
Expenditure: Economic Development	\$ 1,414,494
Expenditure: LIT Correctional Facilities	\$ -
Property Tax Relief	\$ 396,058
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 13,126,504

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	2.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.0000%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2500%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.0000%
IC 6-3.6-5 Property Tax Relief	0.0700%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	2.3200%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 1,808,607
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ -
Adjusted Trust account balance for December 31,2019	\$ 1,808,607
(Less):15% of Certified Distribution for CY 2021	\$ (1,968,976)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ -

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

White
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$436,880
Effective tax rate for tax year 2017	1.3200%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		<u>\$330,970</u>
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$6,819,504
Effective tax rate for tax year 2018	1.3200%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		<u>\$5,166,291</u>
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$7,256,384
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		<u>\$5,497,261</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$5,497,261
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$5,497,261</u>

Total CY 2020 Certified Distribution after Adjustments	\$12,753,644
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$492,176
Effective tax rate for tax year 2018	1.3200%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		<u>\$372,861</u>
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$12,525,899
Effective tax rate for tax year 2019	2.3200%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		<u>\$5,399,094</u>
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$13,018,075
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		<u>\$5,771,955</u>

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	-\$264,431
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$372,861
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		<u>\$108,430</u>

Total CY 2021 Certified Distribution after Adjustments	\$13,126,504
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Year Over Year Comparisons		
Percent change in total certified distributions from CY 2020 to CY 2021		2.9236%
Percent change in certified distribution that is due to a difference in the negative balance adjustment		-2.0734%
Percent change in certified distribution that is due to processed collections		45.1768%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions		-40.1799%
Total Percent Change in Certified Distribution		2.9236%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

Whitley
Certified Distributions Calculation Breakdown
LIT Certified Distributions

CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*	
Amounts reported on individual income tax returns processed between July 1,2019 and December 31,2019	\$ 935,585
Amounts reported on individual income tax returns processed between January 1,2020 and August 31,2020	\$ 13,729,140
Total FY 2020 Processed Collections	\$ 14,664,725

Adjustments allowed under IC 6-3.6-9	
IC 6-3.6-9-6 Statutory adjustments for a negative balance	\$ -
IC 6-3.6-9-7 Adjustment of clerical or mathematical errors in any prior year	\$ -
IC 6-3.6-9-8 Adjustment for initial imposition, rate increase, or rate decrease	\$ 1,469,631
IC 6-3.5-6-17(f) Adjustment for increase in rate locally provided homestead credits pursuant to IC 6-3.5-7-26	\$ -
Total Adjustments	\$ 1,469,631

Total CY 2021 certified distributions after adjustments**	\$ 16,134,356
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Breakdown of CY 2021 certified distribution after adjustments	
Expenditure: Certified Shares	\$ 9,587,234
Expenditure: Public Safety	\$ 2,396,808
Expenditure: Economic Development	\$ 1,917,447
Expenditure: LIT Correctional Facilities	\$ 1,917,447
Property Tax Relief	\$ 315,420
Special Purpose	\$ -
Total CY 2021 certified distributions after adjustments**	\$ 16,134,356

CY 2021 tax rates	
IC 6-3.6-6-10 Expenditure: Certified Shares	1.0000%
IC 6-3.6-6-8 Expenditure: Public Safety	0.2500%
IC 6-3.6-6-9 Expenditure: Economic Development	0.2000%
IC 6-3.6-6-2.7 Expenditure: LIT Correctional Facilities	0.2000%
IC 6-3.6-5 Property Tax Relief	0.0329%
IC 6-3.6-7 Special Purpose	0.0000%
Total tax rate	1.6829%

Calculation of excess balance under IC 6-3.6-9-15***	
Trust account balance for December 31, 2019	\$ 4,267,849
(Less): Estimated distributions in CY 2020 (Not included in Trust balance 2019)	\$ (1,540,191)
Adjusted Trust account balance for December 31,2019	\$ 2,727,658
(Less):15% of Certified Distribution for CY 2021	\$ (2,420,153)
Excess account balance to be distributed on May 1st pursuant to IC 6-3.6-9-15***	\$ 307,504

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.

*Per Executive Order 20-31, the relevant provision of Ind. Code § 6-3.6-9-4 is suspended to the extent necessary to authorize the State Budget Agency to include all tax revenue reported on an annual return or amended return processed by the Department of Revenue during the period beginning July 1, 2019, and ending August 31, 2020, when determining the amount of local income tax revenue that is to be distributed to a county in calendar year 2021.

**Please note that the total adjusted Certified Distributions value will not always exactly match with the sum of processed collections and total adjustments due to the nature of the calculations.

*** As stated in IC 6-3.6-9-15(d), the budget agency shall update the information described in this report, before February 15th, to include the excess account balances to be distributed.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.6-9-9.

All data based on certifications published 11/20/2020.

Whitley
Explanation of change from CY2020 to CY2021
LIT Certified Distributions

CY 2020 Certified Distributions

Processed Collections from July 1, 2018 to June 30, 2019 under 6-3.5-6-17(a)		
Amount reported on individual income tax returns processed between July 1, 2018 and December 31, 2018		\$741,456
Effective tax rate for tax year 2017	1.4829%	
Processed Collections at 0.1% from July 1, 2018 to December 31, 2018		\$500,004
Amount reported on individual income tax returns processed between January 1, 2019 and June 30, 2019		\$12,451,000
Effective tax rate for tax year 2018	1.4829%	
Processed Collections at 0.1% from January 1, 2019 to June 30, 2019		\$8,396,385
IC 6-3.6-9-4 Total FY 2020 Processed Collections		\$13,192,456
Processed Collections at 0.1% from July 1, 2018 to June 30, 2019		\$8,896,389

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,779,278
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,779,278

Total CY 2020 Certified Distribution after Adjustments	\$14,971,733
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CY 2021 Certified Distributions

Processed Collections from July 1, 2019 to August 31, 2020 under 6-3.6-9-4*		
Amounts reported on individual income tax returns processed between July 1, 2019 and December 31, 2019		\$935,585
Effective tax rate for tax year 2018	1.4829%	
Processed Collections at 0.1% from July 1, 2019 to December 31, 2019		\$630,916
Amounts reported on individual income tax returns processed between January 1, 2020 and August 31, 2020		\$13,729,140
Effective tax rate for tax year 2019	1.5329%	
Processed Collections at 0.1% from January 1, 2019 to August 31, 2020		\$89,563,181
IC 6-3.6-9-4 Total FY 2021 Processed Collections		\$14,664,725
Processed Collections at 0.1% from July 1, 2019 to August 31, 2020		\$90,194,097

Adjustments allowed under IC 6-3.6-9		
IC 6-3.6-9-6	Statutory adjustments for negative balances	\$0
IC 6-3.6-9-7	Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.6-9-8	Adjustment for initial imposition, rate increase, or rate decrease	\$1,469,631
IC 6-3.5-6-17(ff)	Adjustment for increase in rate for property tax levy replacement	\$0
Total Adjustments		\$1,469,631

Total CY 2021 Certified Distribution after Adjustments	\$16,134,356
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Year Over Year Comparisons	
Percent change in total certified distributions from CY 2020 to CY 2021	7.7655%
Percent change in certified distribution that is due to a difference in the negative balance adjustment	0.0000%
Percent change in certified distribution that is due to processed collections	9.8337%
Percent change in certified distribution that is due to a rate change for CY 2021 distributions	-2.0682%
Total Percent Change in Certified Distribution	7.7654%

* The processed collections amounts July-December 2019 are based on latest collections information from CY 2018 & processed collections amounts January-August 2020 are based on latest collections information from CY 2019. A minimal amount can come from any other year.