

# Total General Fund Revenue Forecast

Fiscal Years 2022 & 2023

December 16, 2021 (in millions)

	Actual 2021	Excl. Deferred Payments in 2021
<b>Major Taxes</b>		
Sales & Use	9,072.6	9,072.6
Individual Income	7,531.5	6,804.5
Corporate - AGI, URT, USUT, FIT	1,385.2	1,225.9
Riverboat Wagering	282.6	282.6
Racino Wagering	<u>126.2</u>	<u>126.2</u>
<b>Subtotal Major Taxes</b>	<b>18,398.0</b>	<b>17,511.7</b>
<b>Other Revenue</b>		
Cigarette	234.8	234.8
Insurance	229.5	229.5
Inheritance	0.3	0.3
Alcoholic Beverages	22.0	22.0
Riverboat Supplemental Wagering Tax	9.8	9.8
Interest	31.1	31.1
Motor & Commercial Vehicle Excise	296.9	296.9
Miscellaneous Revenue	185.0	185.0
<b>Subtotal Other Revenue</b>	<b>1,009.4</b>	<b>1,009.4</b>
<b>Total General Fund</b>	<b>19,407.4</b>	<b>18,521.1</b>

FISCAL YEAR 2022				
Apr-21 Forecast 2022	Updated Forecast 2022	Year over Year Growth	Difference vs April 2021 Forecast	Year over Year Growth Excl. Deferred Payments in FY 2021
9,074.4	10,013.9	10.4%	939.6	10.4%
6,710.6	7,138.1	-5.2%	427.5	4.9%
883.8	1343.7	-3.0%	459.8	9.6%
274.0	322.1	14.0%	48.1	14.0%
<u>138.9</u>	<u>141.5</u>	<u>12.1%</u>	<u>2.6</u>	<u>12.1%</u>
<b>17,081.7</b>	<b>18,959.4</b>	<b>3.1%</b>	<b>1,877.6</b>	<b>8.3%</b>
237.6	224.8	-4.3%	-12.8	-4.3%
243.5	241.7	5.3%	-1.8	5.3%
0.0	0.0		0.0	-100.0%
21.3	21.9	-0.4%	0.6	-0.4%
9.2	10.4	6.1%	1.2	6.1%
19.0	23.2	-25.5%	4.2	-25.5%
291.3	285.8	-3.8%	-5.5	-3.8%
<u>173.3</u>	<u>183.2</u>	<u>-0.9%</u>	<u>9.9</u>	<u>-0.9%</u>
<b>995.2</b>	<b>991.0</b>	<b>-1.8%</b>	<b>-4.2</b>	<b>-1.8%</b>
<b>18,076.9</b>	<b>19,950.3</b>	<b>2.8%</b>	<b>1,873.5</b>	<b>7.7%</b>

FISCAL YEAR 2023				
Apr-21 Forecast 2023	Updated Forecast 2023	Year over Year Growth	Difference vs April 2021 Forecast	
9,366.2	9,940.3	-0.7%	574.1	
6,966.4	7,578.9	6.2%	612.5	
1,058.8	1281.7	-4.6%	222.9	
295.8	315.4	-2.1%	19.5	
<u>145.2</u>	<u>142.1</u>	<u>0.4%</u>	<u>-3.2</u>	
<b>17,832.5</b>	<b>19,258.4</b>	<b>1.6%</b>	<b>1,425.9</b>	
228.6	222.0	-1.2%	-6.6	
250.1	249.5	3.2%	-0.6	
0.0	0.0		0.0	
21.7	22.4	2.3%	0.7	
9.5	10.2	-1.9%	0.7	
28.5	43.2	86.2%	14.7	
299.3	293.1	2.5%	-6.2	
<u>170.6</u>	<u>180.9</u>	<u>-1.3%</u>	<u>10.3</u>	
<b>1,008.4</b>	<b>1,021.3</b>	<b>3.1%</b>	<b>12.9</b>	
<b>18,840.9</b>	<b>20,279.7</b>	<b>1.7%</b>	<b>1,438.7</b>	

12/16/2021

\*Totals may not add due to rounding.