

Total General Fund Revenue Forecast

Fiscal Years 2024 and 2025

December 19, 2023 (in millions)

	FY 2022	FY 2023	FY 2024					FY 2025				
	Actual	Actuals	April 2023 Forecast	Updated Forecast	Year over Year Growth	\$ Diff vs Prior Forecast	% Diff vs Prior Forecast	April 2023 Forecast	Updated Forecast	Year over Year Growth	\$ Diff vs Prior Forecast	% Diff vs Prior Forecast
	2022	2023	2024	2024	2024	2024	2024	2025	2025	2025	2025	2025
Major Taxes												
Sales & Use	9,991.0	10,464.7	10,815.2	10,455.3	-0.1%	-359.9	-3.3%	11,100.6	10,916.9	4.4%	-183.7	-1.7%
Individual Income	8,181.2	7,575.7	7,907.4	8,012.0	5.8%	104.6	1.3%	8,240.3	8,283.6	3.4%	43.4	0.5%
Corporate - AGI, URT, USUT, FIT	1,539.5	1,230.6	1,358.4	1,146.7	-6.8%	-211.8	-15.6%	1,378.8	1,202.5	4.9%	-176.4	-12.8%
Riverboat Wagering	311.2	348.8	296.9	315.6	-9.5%	18.7	6.3%	294.8	309.0	-2.1%	14.2	4.8%
Racino Wagering	141.1	139.8	142.0	135.7	-2.9%	-6.3	-4.4%	143.1	138.2	1.8%	-4.9	-3.5%
Subtotal Major Taxes	20,164.1	19,759.6	20,519.9	20,065.3	1.55%	-454.7	-2.2%	21,157.6	20,850.2	3.9%	-307.4	-1.5%
Other Revenue												
Cigarette	221.4	217.4	218.3	204.0	-6.2%	-14.3	-6.6%	213.0	197.8	-3.0%	-15.2	-7.1%
Insurance	251.9	261.8	272.6	274.0	4.7%	1.4	0.5%	276.8	280.8	2.5%	4.0	1.4%
Inheritance	0.0	0.1	0.0	0.0	N/A	0.0	N/A	0.0	0.0	N/A	0.0	N/A
Alcoholic Beverages	21.1	23.1	21.7	23.1	0.2%	1.4	6.5%	22.2	23.7	2.6%	1.5	6.8%
Riverboat Supplemental Wagering Tax	7.8	11.5	9.7	10.1	-12.8%	0.4	3.7%	9.6	9.9	-1.9%	0.3	2.8%
Interest	33.9	287.2	290.0	393.5	37.0%	103.5	35.7%	220.0	407.3	3.5%	187.3	85.1%
Motor & Commercial Vehicle Excise	288.5	284.1	301.7	296.6	4.4%	-5.2	-1.7%	309.6	304.4	2.7%	-5.2	-1.7%
Miscellaneous Revenue	202.0	213.3	220.1	232.7	9.1%	12.5	5.7%	223.2	239.3	2.9%	16.2	7.3%
Subtotal Other Revenue	1,026.6	1,298.6	1,334.2	1,433.9	10.4%	99.7	7.5%	1,274.3	1,463.2	2.0%	188.9	14.8%
Total General Fund	21,190.7	21,058.2	21,854.1	21,499.2	2.1%	-354.9	-1.6%	22,431.9	22,313.3	3.8%	-118.6	-0.5%

12/19/2023

*Totals may not add due to rounding.