

# Total General Fund Revenue Forecast

Fiscal Years 2023, 2024 and 2025

December 15, 2022 (in millions)

	FY 2021		FY 2022		FY 2023				FY 2024			FY 2025		
	Actual 2021	Excl. Deferred Payments in 2021	Actuals 2022	Year over Year Growth Excl. Deferred Payments in FY 2021	Dec. 2021 Forecast 2023	Updated Forecast 2023	Year over Year Growth	Difference vs Dec 2021 Forecast	Baseline Scenario Forecast 2024	Year over Year Growth	Year over Year \$ Change	Baseline Scenario Forecast 2025	Baseline Year over Year Growth	Baseline Year over Year \$ Change
<b>Major Taxes</b>														
Sales & Use	9,072.6	9,072.6	9,991.0	10.1%	9,940.3	10,482.9	4.9%	542.6	10,631.7	1.4%	148.7	11,083.4	4.2%	451.7
Individual Income	7,531.5	6,804.5	8,181.2	20.2%	7,578.9	7,431.5	-9.2%	(147.4)	7,750.5	4.3%	319.0	7,947.4	2.5%	196.9
Corporate - AGI, URT, USUT, FIT	1,385.2	1,225.9	1,539.5	25.6%	1,281.7	1,124.4	-27.0%	(157.3)	1,181.8	5.1%	57.5	1,174.3	-0.6%	(7.5)
Riverboat Wagering	282.6	282.6	311.2	10.2%	315.4	321.0	3.1%	5.6	289.2	-9.9%	(31.8)	289.6	0.1%	0.4
Racino Wagering	126.2	126.2	141.1	11.8%	142.1	148.1	5.0%	6.1	148.9	0.5%	0.8	148.3	-0.4%	(0.6)
<b>Subtotal Major Taxes</b>	<b>18,398.0</b>	<b>17,511.7</b>	<b>20,164.1</b>	<b>15.1%</b>	<b>19,258.4</b>	<b>19,508.0</b>	<b>-3.3%</b>	<b>249.6</b>	<b>20,002.1</b>	<b>2.5%</b>	<b>494.2</b>	<b>20,643.1</b>	<b>3.2%</b>	<b>641.0</b>
<b>Other Revenue</b>														
Cigarette	234.8	234.8	221.4	-5.7%	222.0	220.7	-0.3%	(1.3)	214.5	-2.8%	(6.2)	209.8	-2.2%	(4.7)
Insurance	229.5	229.5	251.9	9.8%	249.5	255.7	1.5%	6.2	259.6	1.5%	3.9	263.5	1.5%	4.0
Inheritance	0.3	0.3	0.0	-91.5%	0.0	0.0	-100.0%	0.0	0.0	N/A	0.0	0.0	N/A	0.0
Alcoholic Beverages	22.0	22.0	21.1	-3.9%	22.4	21.4	1.3%	(1.0)	21.7	1.4%	0.3	22.3	2.8%	0.6
Riverboat Supplemental Wagering Tax	9.8	9.8	7.8	-20.2%	10.2	10.1	29.1%	(0.1)	9.5	-5.3%	(0.5)	9.5	-0.5%	(0.0)
Interest	31.1	31.1	33.9	8.8%	43.2	135.0	298.3%	91.8	255.0	88.9%	120.0	225.0	-11.8%	(30.0)
Motor & Commercial Vehicle Excise	296.9	296.9	288.5	-2.8%	293.1	294.1	1.9%	1.0	301.7	2.6%	7.7	309.6	2.6%	7.9
Miscellaneous Revenue	185.0	185.0	202.0	9.2%	180.9	202.4	0.2%	21.4	211.5	4.5%	9.1	208.6	-1.3%	(2.8)
<b>Subtotal Other Revenue</b>	<b>1,009.4</b>	<b>1,009.4</b>	<b>1,026.6</b>	<b>1.7%</b>	<b>1,021.3</b>	<b>1,139.3</b>	<b>11.0%</b>	<b>118.0</b>	<b>1,273.5</b>	<b>11.8%</b>	<b>134.2</b>	<b>1,248.4</b>	<b>-2.0%</b>	<b>(25.2)</b>
<b>Total General Fund</b>	<b>19,407.4</b>	<b>18,521.1</b>	<b>21,190.7</b>	<b>14.4%</b>	<b>20,279.7</b>	<b>20,647.3</b>	<b>-2.6%</b>	<b>367.6</b>	<b>21,275.7</b>	<b>3.0%</b>	<b>628.4</b>	<b>21,891.5</b>	<b>2.9%</b>	<b>615.8</b>

12/15/2022

\*Totals may not add due to rounding.