

FORECAST DATA
SALES NET OF GASOLINE USE TAX
4/15/2021

FY	IHS Markit Data			Percent Change at Annual Rate		
	Adjusted Personal Income (Personal Income Less Transfer Payments) per Household	Household financial obligations ratio, FRB	Home Sales, Existing Single-Family (Thousands)	Adjusted Personal Income (Personal Income Less Transfer Payments) per Household	Household financial obligations ratio, FRB	Prior FY Home Sales
1997	53.52	16.64	95.40	4.8%	0.5%	6.3%
1998	56.86	16.46	102.70	6.2%	-1.1%	7.7%
1999	59.80	16.41	111.08	5.2%	-0.3%	8.2%
2000	62.70	16.65	111.45	4.8%	1.4%	0.3%
2001	64.41	17.11	112.49	2.7%	2.8%	0.9%
2002	63.68	17.42	122.40	-1.1%	1.8%	8.8%
2003	64.28	17.20	123.05	0.9%	-1.3%	0.5%
2004	65.85	16.85	128.30	2.4%	-2.0%	4.3%
2005	67.54	17.07	133.96	2.6%	1.3%	4.4%
2006	70.30	17.30	144.17	4.1%	1.4%	7.6%
2007	72.77	17.68	140.62	3.5%	2.2%	-2.5%
2008	74.39	17.94	110.22	2.2%	1.5%	-21.6%
2009	72.26	17.78	86.50	-2.9%	-0.9%	-21.5%
2010	71.18	16.96	93.57	-1.5%	-4.6%	8.2%
2011	76.12	16.00	75.88	6.9%	-5.7%	-18.9%
2012	81.34	15.48	88.24	6.9%	-3.3%	16.3%
2013	83.34	15.24	100.78	2.5%	-1.6%	14.2%
2014	84.50	15.26	101.29	1.4%	0.1%	0.5%
2015	87.71	15.22	104.46	3.8%	-0.2%	3.1%
2016	90.07	15.48	111.66	2.7%	1.7%	6.9%
2017	92.46	15.53	115.28	2.7%	0.3%	3.2%
2018	95.72	15.26	114.51	3.5%	-1.8%	-0.7%
2019	99.30	15.14	110.88	3.7%	-0.8%	-3.2%
2020	99.98	14.87	111.08	0.7%	-1.8%	0.2%
2021	103.93	15.09	131.37	4.0%	1.5%	18.3%
2022	107.83	15.33	128.60	3.8%	1.6%	-2.1%
2023	111.10	15.55	121.64	3.0%	1.4%	-5.4%

**FORECAST DATA
GASOLINE USE TAX
4/15/2021**

FY	IHS Markit Data			Percent Change at Annual Rate		
	Real GSP, Retail Trade (Millions 2012\$)	Demand for petroleum as % of Total demand for all fuels	Summer Gas Price x Fuel Efficiency	Real GSP, Retail Trade (Millions 2012\$)	Demand for petroleum as % of Total demand for all fuels	Summer Gas Price x Fuel Efficiency
1998	14273.16	0.38	2580.12	7.6%	0.7%	0.2%
1999	15093.07	0.39	2187.68	5.7%	1.2%	-15.2%
2000	15356.13	0.39	2566.07	1.7%	-0.1%	17.3%
2001	15660.55	0.39	3254.71	2.0%	1.5%	26.8%
2002	16245.53	0.39	3149.99	3.7%	0.3%	-3.2%
2003	17003.19	0.39	3017.05	4.7%	-0.9%	-4.2%
2004	17773.01	0.40	3388.12	4.5%	1.9%	12.3%
2005	18013.74	0.40	3957.36	1.4%	0.9%	16.8%
2006	18318.03	0.40	5295.95	1.7%	-0.2%	33.8%
2007	17612.30	0.39	5900.44	-3.9%	-1.7%	11.4%
2008	17130.00	0.38	5873.00	-2.7%	-3.2%	-0.5%
2009	16661.60	0.37	7807.24	-2.7%	-3.0%	32.9%
2010	16754.98	0.37	5211.11	0.6%	-1.3%	-33.3%
2011	16864.30	0.36	5577.33	0.7%	-1.6%	7.0%
2012	16849.35	0.36	7477.69	-0.1%	0.2%	34.1%
2013	17089.50	0.35	7637.93	1.4%	-2.0%	2.1%
2014	17223.40	0.35	7594.21	0.8%	-0.8%	-0.6%
2015	17567.08	0.36	7523.56	2.0%	2.4%	-0.9%
2016	18353.75	0.37	5803.39	4.5%	2.7%	-22.9%
2017	19003.50	0.37	4945.34	3.5%	-0.3%	-14.8%
2018	19294.68	0.37	5552.44	1.5%	-0.6%	12.3%
2019	19612.13	0.37	6644.07	1.6%	0.1%	19.7%
2020	19401.63	0.36	6357.01	-1.1%	-2.2%	-4.3%
2021	20120.71	0.35	5300.61	3.7%	-2.9%	-16.6%
2022	20504.73	0.35	6769.30	1.9%	1.5%	27.7%
2023	19547.17	0.35	6485.55	-4.7%	0.0%	-4.2%

FORECAST DATA
ESTIMATED PAYMENTS AND OTHER TAXES
4/15/2021

FY	IHS Markit Data		Percent Change at Annual Rate	
	Dividend payments to Individuals + Personal Interest Income	Market value of household holdings of corporate equities, billions of dollars, end of period, IHS Markit Economics	Dividend payments to Individuals + Personal Interest Income	Market value of household holdings of corporate equities, billions of dollars, end of period, IHS Markit Economics
1998	1336.83	8009.83	7.6%	30.7%
1999	1358.84	8865.40	1.6%	10.7%
2000	1420.10	10679.43	4.5%	20.5%
2001	1501.28	9610.08	5.7%	-10.0%
2002	1432.38	8394.91	-4.6%	-12.6%
2003	1419.34	7048.36	-0.9%	-16.0%
2004	1453.63	9227.61	2.4%	30.9%
2005	1588.18	10316.70	9.3%	11.8%
2006	1824.81	12020.27	14.9%	16.5%
2007	2074.55	14053.46	13.7%	16.9%
2008	2228.91	13769.39	7.4%	-2.0%
2009	2046.70	9185.61	-8.2%	-33.3%
2010	1768.10	11246.82	-13.6%	22.4%
2011	1862.26	13429.69	5.3%	19.4%
2012	2054.57	13311.47	10.3%	-0.9%
2013	2121.35	15841.05	3.3%	19.0%
2014	2167.27	19226.80	2.2%	21.4%
2015	2410.86	21136.99	11.2%	9.9%
2016	2507.30	20847.72	4.0%	-1.4%
2017	2634.42	23252.14	5.1%	11.5%
2018	2845.47	26360.45	8.0%	13.4%
2019	2974.57	27321.30	4.5%	3.6%
2020	2961.27	28390.82	-0.4%	3.9%
2021	2900.21	35815.02	-2.1%	26.2%
2022	3063.10	38068.74	5.6%	6.3%
2023	3181.62	40639.60	3.9%	6.8%

**FORECAST DATA
WITHHOLDINGS
4/15/2021**

FY	IHS Markit Data			Percent Change at Annual Rate	
	Wage Disbursements Less Personal Contribution to Social Insurance + Residence Adjustment	Prior Year Births (Thous.)	AR (1)	Wage Disbursements Less Personal Contribution to Social Insurance + Residence Adjustment	Prior Year Births (Thous.)
1998	73729.04	20.86	11.25	6.5%	-0.1%
1999	78589.47	21.28	11.31	6.6%	2.0%
2000	83060.89	21.51	11.36	5.7%	1.1%
2001	85054.58	21.99	11.42	2.4%	2.3%
2002	85293.52	21.59	11.45	0.3%	-1.8%
2003	87258.95	21.16	11.45	2.3%	-2.0%
2004	90787.16	21.69	11.48	4.0%	2.5%
2005	94687.59	21.86	11.50	4.3%	0.8%
2006	97915.99	21.78	11.55	3.4%	-0.4%
2007	101407.01	22.17	11.59	3.6%	1.8%
2008	103835.12	22.43	11.63	2.4%	1.2%
2009	100754.06	22.36	11.66	-3.0%	-0.3%
2010	98631.76	21.87	11.63	-2.1%	-2.2%
2011	103842.05	21.03	11.61	5.3%	-3.9%
2012	109325.01	20.76	11.66	5.3%	-1.3%
2013	112112.58	20.81	11.70	2.5%	0.2%
2014	113433.17	20.86	11.75	1.2%	0.2%
2015	119283.55	20.98	11.77	5.2%	0.6%
2016	123927.63	21.01	11.81	3.9%	0.2%
2017	129076.71	20.72	11.84	4.2%	-1.4%
2018	135123.98	20.51	11.88	4.7%	-1.0%
2019	140183.59	20.32	11.93	3.7%	-0.9%
2020	141102.15	20.05	11.98	0.7%	-1.3%
2021	147937.39	19.29	11.98	4.8%	-3.8%
2022	157125.89	18.74	12.03	6.2%	-2.9%
2023	162263.54	19.26	12.10	3.3%	2.8%

**FORECAST DATA
CORPORATE TAX
4/15/2021**

FY	IHS Markit Data				Percent Change at Annual Rate			
	Before-tax corporate profits with IVA & capital consumption adjustment, billions of dollars, annual rate, BEA	Industrial Production Index, Transportation Equipment (2012 = 100)	Net U.S. international investment position, billions of dollars, end of period, BEA annual data	Tax Rate Change (Prior FY Rate Less Current FY Rate)	Before-tax corporate profits with IVA & capital consumption adjustment, billions of dollars, annual rate, BEA	Industrial Production Index, Transportation Equipment (2012 = 100)	Net U.S. international investment position, billions of dollars, end of period, BEA annual data	Tax Rate Change (Prior FY Rate Less Current FY Rate)
2006	1483.81	94.10	(833.60)	0.00%	7.1%	1.7%		
2007	1595.29	96.50	(1722.28)	0.00%	7.5%	2.5%	-106.6%	
2008	1524.76	99.34	(1548.43)	0.00%	-4.4%	2.9%	10.1%	
2009	1336.64	88.86	(3589.76)	0.00%	-12.3%	-10.5%	-131.8%	
2010	1402.61	79.25	(2811.53)	0.00%	4.9%	-10.8%	21.7%	
2011	1673.18	85.06	(2670.27)	0.00%	19.3%	7.3%	5.0%	
2012	1862.90	92.07	(4588.98)	0.00%	11.3%	8.2%	-71.9%	
2013	1968.79	99.36	(4993.51)	-0.50%	5.7%	7.9%	-8.8%	
2014	2013.21	105.17	(5283.04)	-0.50%	2.3%	5.9%	-5.8%	0.0%
2015	2096.26	111.25	(6681.56)	-0.50%	4.1%	5.8%	-26.5%	0.0%
2016	2079.60	113.91	(7680.01)	-0.50%	-0.8%	2.4%	-14.9%	0.0%
2017	2034.23	113.03	(7950.29)	-0.25%	-2.2%	-0.8%	-3.5%	50.0%
2018	2120.57	112.89	(7909.71)	-0.25%	4.2%	-0.1%	0.5%	0.0%
2019	2213.39	114.22	(9961.78)	-0.25%	4.4%	1.2%	-25.9%	0.0%
2020	2175.47	107.21	(11808.45)	-0.25%	-1.7%	-6.1%	-18.5%	0.0%
2021	2250.33	104.01	(14181.54)	-0.25%	3.4%	-3.0%	-20.1%	0.0%
2022	2481.23	113.58	(15004.51)	-0.35%	10.3%	9.2%	-5.8%	-40.0%
2023	2596.45	119.18	(15716.62)	0.00%	4.6%	4.9%	-4.7%	100.0%