

SALES NET OF GASOLINE USE TAX FORECAST DATA

December 19, 2023

S&P Global Market Intelligence						Percent Change at Annual Rate				
FY	Adjusted Personal Income (Personal Income Less Transfer Payments) per Household	Household financial obligations ratio, FRB	MA (2) Prior FY Personal Savings	Prior FY Home Sales	Household Net Worth per Household (thousands \$)	Adjusted Personal Income (Personal Income Less Transfer Payments) per Household	Household financial obligations ratio, FRB	MA (2) Prior FY Personal Savings	Prior FY Home Sales	Household Net Worth per Household (thousands \$)
1997	53.52	16.64	7,673.06	89.73	289.73	4.8%	0.5%	0.9%	5.7%	5.9%
1998	56.79	16.46	7,561.38	95.40	323.45	6.1%	-1.1%	-1.5%	6.3%	11.6%
1999	59.56	16.41	7,954.13	102.70	347.12	4.9%	-0.3%	5.2%	7.7%	7.3%
2000	62.23	16.65	8,030.01	111.08	378.43	4.5%	1.5%	1.0%	8.2%	9.0%
2001	64.16	17.07	6,841.47	111.45	384.03	3.1%	2.5%	-14.8%	0.3%	1.5%
2002	63.39	17.44	6,356.28	112.49	382.17	-1.2%	2.2%	-7.1%	0.9%	-0.5%
2003	64.13	17.17	7,474.33	122.40	382.77	1.2%	-1.5%	17.6%	8.8%	0.2%
2004	65.81	16.88	8,333.19	123.05	429.03	2.6%	-1.7%	11.5%	0.5%	12.1%
2005	67.35	17.18	8,471.56	128.30	471.68	2.4%	1.8%	1.7%	4.3%	9.9%
2006	69.94	17.40	7,215.42	133.96	507.92	3.8%	1.3%	-14.8%	4.4%	7.7%
2007	72.37	17.66	5,356.90	144.17	532.59	3.5%	1.5%	-25.8%	7.6%	4.9%
2008	74.18	17.84	4,852.62	140.62	529.14	2.5%	1.0%	-9.4%	-2.5%	-0.6%
2009	72.57	17.63	5,469.12	110.22	461.56	-2.2%	-1.2%	12.7%	-21.6%	-12.8%
2010	71.45	16.81	8,426.73	86.50	463.38	-1.6%	-4.6%	54.1%	-21.5%	0.4%
2011	76.27	15.81	11,093.57	93.57	500.47	6.8%	-6.0%	31.6%	8.2%	8.0%
2012	80.96	15.26	12,400.52	75.88	510.53	6.1%	-3.4%	11.8%	-18.9%	2.0%
2013	82.64	15.12	14,854.31	88.22	545.73	2.1%	-0.9%	19.8%	16.3%	6.9%
2014	83.31	15.16	15,777.46	100.76	601.61	0.8%	0.3%	6.2%	14.2%	10.2%
2015	86.25	14.95	13,751.36	101.25	639.80	3.5%	-1.4%	-12.8%	0.5%	6.3%
2016	88.17	15.05	13,244.89	104.40	648.19	2.2%	0.7%	-3.7%	3.1%	1.3%
2017	90.34	15.07	14,278.74	111.61	678.30	2.5%	0.1%	7.8%	6.9%	4.6%
2018	93.04	14.89	14,265.50	115.22	717.48	3.0%	-1.2%	-0.1%	3.2%	5.8%
2019	96.84	14.70	15,209.16	114.45	742.00	4.1%	-1.2%	6.6%	-0.7%	3.4%
2020	98.32	14.31	18,658.72	111.39	769.23	1.5%	-2.7%	22.7%	-2.7%	3.7%
2021	104.62	13.51	29,266.38	111.27	882.10	6.4%	-5.5%	56.9%	-0.1%	14.7%
2022	112.31	14.30	43,001.50	126.74	979.55	7.4%	5.8%	46.9%	13.9%	11.0%
2023	117.19	14.56	33,607.55	123.18	962.99	4.3%	1.8%	-21.8%	-2.8%	-1.7%
2024	122.24	15.10	16,670.06	97.45	1,015.59	4.3%	3.7%	-50.4%	-20.9%	5.5%
2025	127.27	15.51	15,609.68	91.71	1,036.93	4.1%	2.7%	-6.4%	-5.9%	2.1%

ESTIMATED PAYMENTS AND OTHER TAXES FORECAST DATA

December 19, 2023

S&P Global Market Intelligence				Percent Change at Annual Rate	
FY	Dividend payments to Individuals + Personal Interest Income	Change in Prior CY S&P 500 index of common stocks, Standard & Poor's	AR (1)	Dividend payments to Individuals + Personal Interest Income	Change in Prior CY S&P 500 index of common stocks, Standard & Poor's
1998	1,318.53	201.88	10.11	7.5%	56.3%
1999	1,339.96	211.60	10.32	1.6%	4.8%
2000	1,384.22	241.75	10.43	3.3%	14.3%
2001	1,491.09	100.70	10.45	7.7%	-58.3%
2002	1,413.20	(234.68)	10.46	-5.2%	-333.1%
2003	1,420.14	(196.44)	10.32	0.5%	16.3%
2004	1,451.31	(31.91)	10.29	2.2%	83.8%
2005	1,557.91	166.86	10.30	7.3%	623.0%
2006	1,775.98	76.47	10.45	14.0%	-54.2%
2007	2,000.90	103.61	10.56	12.7%	35.5%
2008	2,157.13	165.99	10.66	7.8%	60.2%
2009	2,030.88	(255.76)	10.77	-5.9%	-254.1%
2010	1,744.65	(274.16)	10.56	-14.1%	-7.2%
2011	1,812.23	192.57	10.46	3.9%	170.2%
2012	2,006.03	129.58	10.57	10.7%	-32.7%
2013	2,051.83	110.67	10.61	2.3%	-14.6%
2014	2,059.89	262.95	10.73	0.4%	137.6%
2015	2,286.21	288.16	10.72	11.0%	9.6%
2016	2,373.59	130.53	10.85	3.8%	-54.7%
2017	2,507.65	31.19	10.86	5.6%	-76.1%
2018	2,685.26	355.83	10.88	7.1%	1040.8%
2019	2,899.19	296.46	10.96	8.0%	-16.7%
2020	2,927.74	167.82	11.02	1.0%	-43.4%
2021	3,034.13	306.00	11.01	3.6%	82.3%
2022	3,332.62	1,048.29	11.18	9.8%	242.6%
2023	3,539.59	(166.09)	11.50	6.2%	-115.8%
2024	3,746.11	175.28	11.32	5.8%	205.5%
2025	4,160.28	368.75	11.40	11.1%	110.4%

WITHHOLDINGS FORECAST DATA

December 19, 2023

S&P Global Market Intelligence				Percent Change at Annual Rate	
FY	Wage Disbursements Less Personal Contribution to Social Insurance + Residence Adjustment	Prior Year Births (Thous.)	AR (1)	Wage Disbursements Less Personal Contribution to Social Insurance + Residence Adjustment	Prior Year Births (Thous.)
1998	73,729.04	20.86	11.25	6.5%	-0.1%
1999	78,589.47	21.28	11.31	6.6%	2.0%
2000	83,060.89	21.51	11.36	5.7%	1.1%
2001	85,054.58	21.99	11.42	2.4%	2.3%
2002	85,300.47	21.59	11.45	0.3%	-1.8%
2003	87,190.12	21.16	11.45	2.2%	-2.0%
2004	90,730.10	21.69	11.48	4.1%	2.5%
2005	94,608.20	21.86	11.50	4.3%	0.8%
2006	97,873.92	21.78	11.55	3.5%	-0.4%
2007	101,413.09	22.17	11.59	3.6%	1.8%
2008	103,827.50	22.43	11.63	2.4%	1.2%
2009	100,756.14	22.36	11.66	-3.0%	-0.3%
2010	98,622.88	21.88	11.63	-2.1%	-2.2%
2011	103,809.30	21.04	11.61	5.3%	-3.8%
2012	109,300.13	20.76	11.66	5.3%	-1.3%
2013	112,118.38	20.81	11.70	2.6%	0.2%
2014	113,455.45	20.85	11.75	1.2%	0.2%
2015	119,237.64	20.98	11.77	5.1%	0.6%
2016	123,948.00	21.02	11.81	4.0%	0.2%
2017	129,140.82	20.68	11.85	4.2%	-1.6%
2018	135,407.83	20.60	11.88	4.9%	-0.4%
2019	140,228.31	20.49	11.93	3.6%	-0.5%
2020	141,633.73	20.24	11.98	1.0%	-1.2%
2021	148,960.89	19.59	11.98	5.2%	-3.2%
2022	164,321.15	19.91	12.05	10.3%	1.6%
2023	175,502.91	19.88	12.14	6.8%	-0.1%
2024	186,069.27	20.22	12.19	6.0%	1.7%
2025	192,588.49	20.33	12.29	3.5%	0.5%

CORPORATE TAX FORECAST DATA

December 19, 2023

S&P Global Market Intelligence				Percent Change at Annual Rate		
FY	Gross State Product (Millions \$)	Indiana GSP / US GDP	S&P 500 index of common stocks, Standard & Poor's	Gross State Product (Millions \$)	Indiana GSP / US GDP	S&P 500 index of common stocks, Standard & Poor's
2006	257,709.58	0.02	1,254.85	4.1%	-2.2%	8.2%
2007	269,768.40	0.02	1,399.90	4.7%	-1.3%	11.6%
2008	281,320.27	0.02	1,426.69	4.3%	-0.1%	1.9%
2009	270,428.62	0.02	965.82	-3.9%	-1.4%	-32.3%
2010	275,980.93	0.02	1,085.56	2.1%	-1.0%	12.4%
2011	291,561.45	0.02	1,230.54	5.6%	1.2%	13.4%
2012	300,793.74	0.02	1,287.90	3.2%	0.3%	4.7%
2013	309,664.48	0.02	1,486.18	2.9%	-0.7%	15.4%
2014	323,534.15	0.02	1,795.11	4.5%	-0.2%	20.8%
2015	335,510.45	0.02	2,038.37	3.7%	-0.3%	13.6%
2016	339,688.55	0.02	2,025.66	1.2%	-1.2%	-0.6%
2017	351,084.60	0.02	2,266.60	3.4%	-0.8%	11.9%
2018	368,240.87	0.02	2,627.11	4.9%	-0.2%	15.9%
2019	380,960.73	0.02	2,786.99	3.5%	-0.6%	6.1%
2020	377,571.60	0.02	3,010.77	-0.9%	-1.5%	8.0%
2021	400,321.13	0.02	3,730.25	6.0%	-0.6%	23.9%
2022	448,606.75	0.02	4,399.83	12.1%	1.1%	17.9%
2023	484,107.70	0.02	4,008.22	7.9%	0.9%	-8.9%
2024	507,800.01	0.02	4,541.23	4.9%	0.1%	13.3%
2025	521,915.98	0.02	4,651.07	2.8%	-0.5%	2.4%