

Total General Fund Revenue Forecast

Fiscal Years 2020 & 2021

December 20, 2019 (in millions \$)

	Actual 2019	FISCAL YEAR 2020										FISCAL YEAR 2021									
		Apr. 2019 Forecast 2020	Budget Plan Forecast 2020	Updated Forecast 2020	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Diff. From Prior Budget Plan	Percent Diff. From Prior Budget Plan	Apr. 2019 Forecast Percent Growth Over 2019	Updated Forecast Percent Growth Over 2019	Apr. 2019 Forecast 2021	Budget Plan Forecast 2021	Updated Forecast 2021	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Diff. From Prior Budget Plan	Percent Diff. From Prior Budget Plan	Apr. 2019 Forecast Percent Growth Over 2020	Updated Forecast Percent Growth Over 2020		
Major Taxes																					
Sales & Use	7,915.0	8,075.8	8,156.5	8,205.0	129.3	1.6%	48.5	0.6%	2.0%	3.7%	8,277.2	8,360.4	8,459.8	182.6	2.2%	99.4	1.2%	2.5%	3.1%		
Individual Income	6,057.0	6,174.1	6,164.2	6,202.1	28.0	0.5%	37.9	0.6%	1.9%	2.4%	6,379.9	6,350.0	6,395.5	15.5	0.2%	45.4	0.7%	3.3%	3.1%		
Corporate - AGI, URT, USUT, FIT	948.3	850.9	864.2	874.9	24.0	2.8%	10.7	1.2%	-10.3%	-7.7%	834.3	881.4	872.4	38.1	4.6%	-9.0	-1.0%	-1.9%	-0.3%		
Riverboat Wagering	311.6	306.0	300.4	304.5	-1.5	-0.5%	4.1	1.4%	-1.8%	-2.3%	308.4	303.5	311.0	2.6	0.8%	7.5	2.5%	0.8%	2.1%		
Racino Wagering	119.4	111.9	123.9	131.4	19.5	17.4%	7.5	6.1%	-6.3%	10.1%	112.5	136.5	143.5	31.0	27.6%	7.0	5.1%	0.6%	9.2%		
Subtotal Major Taxes	15,351.2	15,518.6	15,609.2	15,717.9	199.3	1.3%	108.8	0.7%	1.1%	2.4%	15,912.3	16,031.8	16,182.2	269.9	1.7%	150.4	0.9%	2.5%	3.0%		
Other Revenue																					
Cigarette	232.4	228.0	228.0	227.5	-0.5	-0.2%	-0.5	-0.2%	-1.9%	-2.1%	220.3	220.3	219.4	-0.9	-0.4%	-0.9	-0.4%	-3.4%	-3.5%		
Insurance	251.6	242.8	242.8	257.3	14.6	6.0%	14.6	6.0%	-3.5%	2.3%	248.6	248.6	263.3	14.6	5.9%	14.6	5.9%	2.4%	2.3%		
Inheritance	0.2	0.0	0.0	0.0	0.0	N/A	0.0	N/A	N/A	N/A	0.0	0.0	0.0	0.0	N/A	0.0	N/A	N/A	N/A		
Alcoholic Beverages	19.4	20.4	20.4	19.8	-0.6	-2.9%	-0.6	-2.9%	5.0%	1.9%	20.9	20.9	19.9	-1.0	-4.8%	-1.0	-4.8%	2.5%	0.5%		
Riverboat Supplemental Wagering	12.2	9.3	9.3	9.4	0.1	0.8%	0.1	0.8%	-24.1%	-23.6%	9.3	9.3	9.3	-0.1	-0.6%	-0.1	-0.6%	0.4%	-1.0%		
Interest	115.3	103.0	103.0	115.0	12.0	11.7%	12.0	11.7%	-10.7%	-0.3%	108.0	108.0	95.0	-13.0	-12.0%	-13.0	-12.0%	4.9%	-17.4%		
Motor & Commercial Vehicle Excise	275.2	283.8	283.8	283.3	-0.5	-0.2%	-0.5	-0.2%	3.1%	2.9%	293.1	293.1	291.3	-1.8	-0.6%	-1.8	-0.6%	3.3%	2.8%		
Miscellaneous Revenue	148.6	146.1	170.2	160.6	14.5	9.9%	-9.7	-5.7%	-1.7%	8.1%	155.6	192.1	179.6	24.0	15.4%	-12.5	-6.5%	6.5%	11.8%		
Subtotal Other Revenue	1,054.9	1,033.4	1,057.5	1,072.8	39.5	3.8%	15.3	1.5%	-2.0%	1.7%	1,055.9	1,092.4	1,077.7	21.8	2.1%	(14.7)	-1.3%	2.2%	0.5%		
Total General Fund	16,406.2	16,552.0	16,666.7	16,790.8	238.8	1.4%	124.1	0.7%	0.9%	2.3%	16,968.2	17,124.2	17,259.9	291.7	1.7%	135.7	0.8%	2.5%	2.8%		