## Resolution to Apply For a Loan

Whereas, the	_ Public Library Board received notice from
County Auditor/County Treasurer that the	ne Public Library did
not receive a tax draw for June 2003 and possibly will not receive a tax draw in	
December 2003 due to a delay in reass	essment in County. The
Public Library Board authorizes the	
Public Library treasurer to borrow <u>\$</u>	to be paid to to a bank either
upon receipt of full tax draw at a rate of no more than $\_\\%$ or according to the	
amortization schedule provided by the l	bank.
Therefore, the Publ	ic Library Board members do resolve to borrow
funds for operating, LCPF, and/or BIRF	/Leasing Corporation from a bank.
ADPOTED THIS DAY OF	<u>, 2003</u> .
NAY	AYE
ATTEST:	

Secretary of \_\_\_\_\_ Public Library Board