



To: IHCDA Partners **Notice: PN-23-09**
From: IHCDA
Date: March 20, 2023
Re: **Notice of Public Hearing for Issuance of Multifamily Housing Revenue Bonds, Series 2023 (Forty Six Flats Project)**

NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the “Authority”) will hold a public hearing at 9:00 a.m. on March 28, 2023, with respect to the issuance by the Authority of its Multifamily Housing Revenue Bonds, Series 2023 (Forty Six Flats Project) (the “Bonds”), in one or more series or sub-series, with a maximum aggregate principal amount not to exceed \$26,800,000, the proceeds of the sale thereof to be loaned to Forty Six Flats, LP, an Indiana limited partnership, pursuant to a plan of finance for the purpose of acquiring, constructing, improving and equipping privately owned real and personal property to be comprised of a multiple multifamily housing complex containing 173 units and including functionally related and subordinate facilities known or to be known as Forty Six Flats located or to be located at 2511 E. 46th Street, Indianapolis, Indiana (the “Project”) and to the extent permitted, paying certain costs of issuance and funding a debt service reserve fund, if necessary. The Bonds will be issued pursuant to the provisions of IC 5-20-1 (the “Act”), and pursuant to the Act will not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, but shall be payable solely from the funds pledged to the payment thereof. A substantial portion of the Bonds are expected to be issued as “exempt facility bonds” pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the “Code”). Pursuant to Internal Revenue Service Revenue Procedure 2022-20 (“Rev. Proc. 22-20”), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: 1-888-872-3603 and participant code 3172362344#. The public is invited to submit written comments to the Executive Director of the Authority at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., March 27, 2023, or provide comments by dialing 1-888-872-3603 and using participant code 3172362344# at the time of the public hearing. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev. Proc. 22-20.



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** www.ihcda.IN.gov

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