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To: IHCD Partners **Notice: PN-22-45**  
From: IHCD  
Date: December 12, 2022  
Re: **Notice of Public Hearing for Issuance of Multifamily Housing Revenue Notes, Series 2022 (National Warehouse Apartments Project)**

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### NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the "Authority") will hold a public hearing at 9 a.m. on December 14, 2022, with respect to the proposed issuance by the Authority of its Multifamily Housing Revenue Notes (National Warehouse Apartments Project), Series 2022 (the "Notes"), in one or more series, with the maximum [of Notes which are federally tax-exempt not to exceed \\$14,135,815](#), the proceeds of the sale thereof to be loaned to NWA, LP (the "Borrower") to finance the acquisition, construction, installation, improving and equipping of an approximately 137-unit multifamily housing facility for individuals and families of low and moderate income known as National Warehouse Apartments located at 2130 Yandes Street, in the City of Indianapolis, Indiana in Marion County (the "Project") and to the extent permitted, paying certain costs of issuance, paying a portion of the interest accruing on the Notes and funding a debt service reserve fund, if necessary. The Borrower will be the principal user (within the meaning of Section 144(a) of the Internal Revenue Code of 1986, as amended (the "Code")) of Project.

The Notes will be issued pursuant to the provisions of IC 5-20-1 (the "Act"), and pursuant to the Act will not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana but shall be payable solely from the funds pledged to the payment thereof. A substantial portion of the Notes are expected to be issued as "exempt facility bonds" pursuant to Section 142 of the Code.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. Pursuant to Internal Revenue Service Revenue Procedure 2022-20 ("Rev. Proc. 22-20"), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: Toll Free: 1-888-857-7308 and participant code 3176845154. The public is invited to submit written comments to the Executive Director of the Authority at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., December 13, 2022. For additional information regarding participation in the hearing or for emailing comments please contact Mr. Alan Rakowski at 317-233-1220 or [arakowski@ihcda.in.gov](mailto:arakowski@ihcda.in.gov).



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