The Challenge: Affordable Housing and Transportation

The general rule of thumb of budgeting for housing and transportation:



But many families struggle to cover these costs. Some qualify for public subsidies, but they only cover a portion of the costs as they don't consider total cost of ownership of the vehicles or housing:

- Utility costs
- Energy usage
- Fuel
- Maintenance

An ideal solution is to lower costs beyond these targets through a systems approach and to review housing and transportation together rather than independently.



The Solution: A Systems Approach

Focusing on each individually or in silos prevents us from realizing more efficient methods for community planning. A more coordinated planning effort between housing development and transportation will create these cross-efficiencies, including technical and financial benefits.



Housing

- Upfront cost of home
- Electricity/natural gas
- Water
- Maintenance

Transportation

- Upfront vehicle cost
- Fuel
- Maintenance
- Insurance



A systems approach to affordable housing and transportation

www.in.gov/ihcda/movingforward.htm



and transportation

www.in.gov/ihcda/movingforward.htm

The Project

- The Indiana Housing and Community Development Authority (IHCDA) will engage two community developers to design and construct energy efficient housing, integrating plug-in vehicles and infrastructure, to create the most cohesive, cost effective and energy efficient community development process.
- The selected developers will have a team of subject matter experts, assembled by Energy Systems Network (ESN), to support and encourage a systems-level approach, solving the challenge by evaluating and selecting new technology options, identifying creative financial solutions, and integrating the development processes for affordable housing and transportation for a community.
- Advisors will include state agencies, academia and non-profits, utilities, developers, industry (technology and product providers), financing and others.





A Team Approach

ESN is assembling a team of experts from industry and academia to provide the necessary support and guidance for the two selected developers to design the most innovative and energy efficient community development/transportation project.

Outcomes

- New technology commercialization related to energy efficiency, renewables, integrating existing technologies, grid connection, etc.
- Academic research and data analysis on reducing energy usage through an interconnected energy efficient design
- A replicable design process for other communities and states to follow
- Follow-on funding from other state and federal agencies to expand on the model in future years
- Unique financing options for families by examining cost savings for affordable housing and transportation simultaneously
- Use the solutions proven through this initiative in other real estate applications outside of affordable housing and transit

Project Timeline

AUGUST 28 2015

RFQ open for developer bids

SEPTEMBER 18 2015

Deadline for RFQ responses

OCTOBER 2 2015

Announcement of the two developers

NOVEMBER 2015-MAY 2016

Ongoing meetings between advisors and developers to create project concepts

SUMMER 2016

Developers submit proposals

FALL 2016

Award announcements made

