



To: Real Estate Department Partners

Notice: **RED-23-49**

From: Real Estate Department

Date: October 18, 2023

Re: **Housing for Youth Aging Out of Foster Care**

IHCDA, in conjunction with the Division of Child Services (DCS), is pleased to announce a new pilot program authorized by the General Assembly during the 2023 legislative session. IHCDA has \$7,500,000 (\$5,000,000 in new state funding + a \$2,500,000 IHCDA matching contribution from the Development Fund) available to be used to develop housing for youth aging out of foster care (ages 18-23) in conjunction with supportive services.

The program concept is that a 501(c)(3) or 501(c)(4) non-profit developer will develop rental units and partner with a qualified service provider(s) to assist the tenants with life skills, budgeting, mental health counseling, receipt of a GED, job coaching, etc.

A Request for Proposals (RFP) will be issued in December 2023 with responses due within 60 days of issuance of the RFP. The selection committee reviewing the RFP responses will consist of staff from IHCDA and DCS. It is anticipated that three respondents will be selected no later than March 31, 2024. Each of the three selected respondents will be eligible to receive up to \$2,500,000 in the form of a grant to develop rental units serving the target population. Selected respondents must provide a 10% match of non-IHCDA funds. The RFP response must identify the non-profit developer as well as all service provider(s) and the location of the proposed development.

A public meeting will be held on November 14, 2023 at IHCDA's office located at 30 South Meridian Street, Suite 900, Indianapolis, IN 46204 from 10:00 a.m. to 12:00 p.m. Eastern Time. Interested parties are strongly encouraged, but not required to attend. The purpose of the meeting is to provide information about the program, answer questions, and give attendees the opportunity to connect non-profit developers with service providers. In order to ensure that we have sufficient space to accommodate all attendees, please RSVP to Jerri Bain at jbain@ihcda.in.gov of your intention to attend the meeting.

Following is the proposed agenda for the meeting:



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 TOLL FREE 800 872 0371 WEB www.in.gov/ihcda

EQUAL OPPORTUNITY EMPLOYER AND HOUSING AGENCY

State of Indiana
Lieutenant Governor
Suzanne Crouch



Proposed Agenda – November 14, 2023 10:00-12:00 Eastern Time
Housing for Youth Aging Out of Foster Care

- Welcome from IHCD and DCS
- Introduction of participants – name, organization representing, interest in the program, target geographic areas you are interested in serving, etc.
- Explanation of program
- Next steps
- Questions
- Opportunity to network and meet potential partners

In addition to the public meeting, IHCD will also compile a list of interested nonprofit developers and interested service providers in order to help facilitate partnerships. The list will be shared with all parties who ask to be added to the list. To be added to the list of interested program partners, please email the following information to jbain@ihcda.in.gov by 11/15/23:

- Organization Name
- Role (nonprofit developer or service provider)
- Geographic area interested in serving
- Point of contact name
- Point of contact e-mail address
- Point of contact phone number

The interested parties list will be e-mailed to all organizations who signed up by 11/17/23.

Should you have any questions, please contact Jerri Bain at 317-233-6667 or jbain@ihcda.in.gov