



To: Real Estate Development Partners
From: Real Estate Department
Date: July 28, 2023
Re: Upcoming HOTMA Compliance Trainings

Notice: RED-23-34

HOTMA is on everybody's minds. By popular demand, The Indiana Housing and Community Development Authority is pleased to partner with US Housing Consultants and Costello Compliance to offer two exciting free HOTMA training opportunities for our partners in the affordable housing industry.

**Costello Compliance Webinar Series: Handling Change HOTMA – 8/21/23
(webinar – 3 hours)**

IHCDA is pleased to partner with Costello Compliance to provide a robust new training to assist our partners with the HOTMA transition. This 3-hour webinar is designed to benefit owners, property managers, and staff of all affordable housing programs.

Topics Covered:

- History of HOTMA
- Applicability of specific HOTMA provisions to HUD programs, LIHTC, HOME, and NHT
- How income & asset definitions will change
- HOTMA asset limitations
- HOTMA and verifications – assets & use of other means-tested programs' verifications
- Questions yet to be answered by HUD
- How HOTMA is likely to address LIHTC "best practices"
- Other emerging issues

A workbook full of references to key HUD guidance and other useful documents will be included.

Click [HERE](#) to register.

This training will be held on Monday, August 21, 2023 - 1:00 PM- 4:00 PM Eastern Time



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** www.ihcda.IN.gov

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Conquering LIHTC Compliance – Qualifying Households with HOTMA Updates (in-person - 2 days)

IHCDA is pleased to partner with US Housing Consultants to offer a free, in-person training covering all aspects of qualifying LIHTC households. This two-day training co-hosted by RDOOR Housing Corporation & Merchants Bank of Indiana is designed to benefit property managers of Low-Income Housing Tax Credit properties and has been updated to include the new HOTMA regulations.

Topics Covered:

- The Application Process
- Conducting Interviews
- Determining Household Size
- Student Eligibility
- Verification Requirements
- Calculating Earned/Unearned Income
- Calculating Income from Assets
- Tenant Income Certification
- Lease Agreements
- Recertifications

Click [HERE](#) to register.

This training will be held on:

Wednesday, September 6, 2023 – 9:00 AM – 5:00 PM Eastern Time (Registration at 8:30 AM)

Thursday, September 7, 2023 – 8:30 AM – 5:00 PM Eastern Time

Location: RDOOR Housing Corporation & Merchants Bank of Indiana
441 W. Michigan Street
Indianapolis, IN 46202 (Free parking is available onsite)

Lunch is not provided. Time is built into training schedule for attendees to get lunch on their own offsite. Please plan accordingly.

Certificates of attendance will be provided to those who attend **both days for the entire training only**; no partial certificates will be provided.

No Show Policy:

Due to space being limited for this training, each participant must register individually (no group registrations). If a registrant is unable to attend the training, we require notification by August 31, 2023. Failure to cancel in advance will result in a no-show fee of \$100.00 charged.

Questions about this notice can be directed to Savannah O'Connor via soconnor@ihcda.in.gov



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