

Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101-B
2. Borrower: N/A
3. Loan Amount: N/A
4. Subgrantee: City of Fort Wayne
5. Subgrant Amount: \$283,400
6. Project Name: OmniSource
7. Date of Loan/Subgrant: 3/5/19
8. Interest rate: N/A
9. Loan terms - frequency and length of payment: N/A

Short summary of project/highlights:

The Site is located at 1610 North Calhoun Street, Fort Wayne, Allen County, Indiana. It consists of approximately 29 acres of vacant land and a vacated, approximate 0.9-acre section of North Calhoun Street near the Saint Mary's River. Portions of the site are gravelly and overgrown, and some areas have maintained grass. A brick paved area is in the location of the former railroad freight building.

The Site was owned and operated by various companies over the last 100 plus years which include OmniSource, Superior Waste Material, Tri State Scrap Baling, New York Central Railroad, Central Foundry Co, Weil Brothers Junk Yard, etc. Operations included a wood products manufacturer, railroad roundhouse, railroad freight station, locomotive repair facility, junk yard, engineering and manufacturing company, sand and gravel company, truck equipment and oil company, auto wrecking yard, iron and metal company, pump manufacturer, wholesale liquor distributor, transformer manufacturer, auto parts warehouse, automobile paint and body shop, and an auto wrecking yard. Most of the nearby residences had been removed by the 1980s, and OmniSource utilized the properties west of Calhoun Street for additional storage space or retail operations. Metal and PCB contamination located on the Site is from varied historical operations. "Hot spot" soil removal will need to be excavated and properly disposed.

The City of Fort Wayne Department of Redevelopment acquired the Site in 2017. The City performed AAI to qualify as a BFPP prior to purchasing the Site.

Multiple uses are planned for this Site including public space along the river, commercial, and residential uses. The City of Fort Wayne is waiting for responses to a Request for Proposals from development teams for the best use of the 29 acres.