

Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101
2. Borrower: City of Jeffersonville
3. Loan Amount: \$180,825 Regular RLF petroleum
4. Subgrantee: N/A
5. Subgrant Amount: N/A
6. Project Name: BP Ellis Station
7. Date of Loan/Subgrant: 3/31/11, modified 1/24/13
8. Interest rate: 0%
9. Loan terms - frequency and length of payment: Jan 1 (1/1/13 – 1/1/32); first payment due 1/1/13; 20 years (last payment will be due 1/1/32); no forgivable portion

Short summary of project/highlights:

The City of Jeffersonville's loan and the March 31, 2014, No Further Action (NFA) Letter from the Indiana Brownfields Program helped to document closure of environmental conditions on the Site following the loan-funded petroleum remediation and quarterly groundwater sampling/monitoring activities to facilitate the City gateway redevelopment project that includes a grassy pocket park with sidewalk and trees and a "Welcome to Jeffersonville" sign.