

Certification Comparisons

	8(a) Business Development Program	HUBZone Program	Indiana Department of Transportation	Indiana Department of Administration (IDOA)	City of Indianapolis	Indiana Minority Supplier Development Council (IMSDC)	Women's Business Enterprise Council - Great Lakes(WBEC-GL)
Certification Type	8(a) Business/Small Disadvantaged Business	Historically Underutilized Business	Disadvantaged Business	Minority, Women Business	Minority, Women, Veteran Business	Minority Business	Women Business, Women-Owned Small Business
Main Benefit	Procurement and financial assistance	10% price evaluation preference in contract competitions	Prime contractors are encouraged to utilize certified subcontractors on federally funded contracts	Prime contractors are encouraged to utilize certified subcontractors on Indiana State contracts	Prime contractors are encouraged to utilize subcontractors on Indianapolis City contracts	Access to local and national corporations seeking to do business with MBEs	Access to corporate partners seeking to do business with WBEs
Other Benefits	Mentoring Counseling Training Surety bonding	Federal government has goal of awarding 3% of all federal contracts to HUBzone certified	Training Workshops Contract Opportunities	Networking Workshops Procurement Opportunities	Networking Workshops	Networking Professional Development Bid Notification	Networking Counseling Workshops National WBE Recognition
Business Size	Small Business by SBA standards	Small Business by SBA standards	Small Business by SBA standards	No Requirement	No Requirement	No Requirement	No Requirement
Citizenship	U.S. Citizen	U.S. Citizen	U.S. Citizen/Permanent Resident	U.S. Citizen	U.S. Citizen/Permanent Resident	U.S. Citizen	U.S. Citizen/Lawful Permanent Resident
Ownership	At least 51% owned & controlled by socially & economically disadvantaged individuals	Principal office must be located in a HUBZone with 35% of employees from that area	At least 51% owned & controlled by socially & economically disadvantaged individuals	At least 51% owned & controlled by minority or women	At least 51% owned & controlled by minority or women	At least 51% owned, controlled/governed, managed by a qualified minority group	At least 51% owned, operated, & controlled by a woman or women
Economic Requirement	Net Income of \$250,000.00 or less, all asset of \$4 million and personally income of \$350,000.00	No Requirement	Personal net worth less than \$1,320,000 (excluding value of primary residence & assets of the firm applying)	Viable Business	Viable Business	No Requirement	No Requirement
Years in Business	At least 2 years	No Requirement	No Requirement	At least 2 years, with exceptions	No Requirement	No Requirement	No Requirement
Certification Renewal	Annual	Every 3 years, reporting "material changes" immediately	On-site every 3 years, with annual updates	Every 3 years, with annual updates	Every 3 years, with annual updates	Annual	Annual
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