

Indiana Thoroughbred Breed Development Advisory Committee

May 14, 2021

1:00 p.m.

Meeting Agenda

- I. Call to Order & Opening Remarks
- II. Minutes – April 30, 2021
- III. Update on 2021 Program
 - a. Revenue to Date
 - b. Race Program to Date
- IV. Discussion Regarding Priorities for Increased Revenue
- V. Old Business
- VI. New Business
- VII. Next Meeting Date
- VIII. Adjournment

Indiana Thoroughbred Breed Development Advisory Committee
April 30, 2021
Meeting Minutes

Committee Members: Bruce Murphy, Tianna Richardville; Commission Staff: Jessica Barnes, Tom Linkmeyer, Sara Distler; Indiana Grand – Eric Halstrom; Arv Holden, Chrystal Chapple, Amy Elliott, Tony Granitz, Ron McKay, Brian Elmore, Dwayne Swingley, Leigh Ann Hopper, Michelle Elliott.

- I Call to Order & Opening Remarks at 12:30 pm
- II Minutes – March 17, 2021 Tianna made a motion to approve, Bruce Seconded, motion passed unanimously.
- III Update on 2021 Program
 - a. Revenue to Date – Revenue is up from February with Total AGR over 54 million. New numbers will be out on May 15. We are currently just over half a million over what was projected. Some of this may have been stimulus money and lifting of restriction in the casino.
 - b. Race Program to Date – We are averaging 3.72 races a day for Indiana Bred and Indiana Bred and Sired. Tony Granitz noted that is not enough and expressed concerns that this will affect people purchasing Indiana Bred/Sired horses. Jessica explained that that number is up from the 2.6 race/day average from 2016-2019. Possible solutions for adding races were discussed. Tianna asked about adding money back to stakes races. Bruce asked if we could have a proposal before the first stakes race.
- IV Registration Update – Mare numbers for 2021 are the same as 2020 numbers on this date.
- V Old Business - none
- VI New Business- There was a question regarding who would get mare incentive money for the second foal if the mare was sold between the first and second foaling. It was agreed it would go to the new owner.
- VII Next Meeting Date - Next Meeting Date – Friday, April 23th, 1:30 pm
- VIII Adjournment – 2:17 Tiana made a motion to adjourn, Bruce seconded. Motion passed unanimously

2021 Thoroughbred Breed Development Program -
Overnight races to date

RACE DAY	DATE	# OF IB RACES	BDF \$ TO IB RACES	# OF IS RACES	BDF \$ TO IS RACES	TOTAL BDF RACES	TOTAL BDF \$	RUNNING TOTAL
1	4/13/2021			4	\$86,000	4	\$86,000	\$86,000
2	4/14/2021			3	\$60,000	3	\$60,000	\$146,000
3	4/19/2021	4	\$78,500			4	\$78,500	\$224,500
4	4/20/2021	3	\$79,500			3	\$79,500	\$304,000
5	4/21/2021	3	\$82,500			3	\$82,500	\$386,500
6	4/26/2021	1	\$29,500	1	\$26,000	2	\$55,500	\$442,000
7	4/27/2021			3	\$80,000	3	\$80,000	\$522,000
8	4/28/2021			4	\$65,000	4	\$65,000	\$587,000
9	5/3/2021	3	\$54,500			3	\$54,500	\$641,500
10	5/4/2021	3	\$35,000			3	\$35,000	\$676,500
11	5/5/2021	4	\$113,000			4	\$113,000	\$789,500
12	5/6/2021	3	\$65,000			3	\$65,000	\$854,500
13	5/10/2021	2	\$54,700	2	\$32,000	4	\$86,700	\$941,200
14	5/11/2021	2	\$19,500	2	\$25,000	4	\$44,500	\$985,700
15	5/12/2021	1	\$23,500	1	\$20,000	2	\$43,500	\$1,029,200
16	5/13/2021	2	\$19,500	2	\$20,000	4	\$39,500	\$1,068,700
17	5/17/2021	3	\$63,000	2	\$42,000	5	\$105,000	\$1,173,700
18	5/18/2021			3	\$41,000	3	\$41,000	\$1,214,700
19						0	\$0	\$1,214,700
20						0	\$0	\$1,214,700
21						0	\$0	\$1,214,700
								\$1,214,700

TOTAL IB RACES 34 \$717,700
TOTAL IS RACES 27 \$497,000
TOTAL 61 \$1,214,700

AVERAGE # RACES PER DAY 3.39
AVERAGE BDF \$ PER RACE \$19,913

AMOUNT AVAILABLE \$6,558,500
AMOUNT REMAINING \$5,343,800

Base purse was adjusted from \$9,000 to \$15,000 on 5/11/21