

Indiana Standardbred Breed Development Advisory Committee
and Standardbred Advisory Board Meeting

May 14, 2020

3:00 p.m.

Virtual Meeting Agenda

- I. Call to Order & Opening Remarks
- II. 2020 Projected Revenue
- III. 2020 Amended Program
 - a. Overall Budget
 - b. Indiana Sires Stakes
 - c. Indiana Sired Late Closers
 - d. Indiana Sired Fair Circuit
 - e. Other Races at Fairs
- IV. Old Business
- V. New Business
- VI. Next Meeting Date

2020 Budget Projections - Standardbred - Amended

Projected Revenue		
AGR Revenue	\$	6,659,954.00
Breakage & Outs	\$	300,000.00
Utilize From Reserves	\$	2,200,000.00
TOTAL PROJECTED REVENUE	\$	9,159,954.00
ADMIN/PROMO	\$	325,000.00
AVAILABLE FOR RACING PROGRAM	\$	8,834,954.00
PROJECTED BALANCE 12/31/2020	\$	3,068,931.00

Standardbred Breed Development Fund 2020 Budget and Expenditures

	2019 Proposed Budget	2019 to be Spent	2020 Proposed Budget	ADJUSTMENT 33.68% REDUCTION APPLIED	ADJUSTMENT ROUNDED
Indiana Sires Stakes	\$7,500,000	\$7,574,420	\$7,900,000	\$5,239,280	\$5,250,000
Indiana Sired Late Closers	\$750,000	\$779,700	\$850,000	\$563,720	\$565,000
Indiana Sired Overnight Supplements/Mini Series	\$2,000,000	\$2,000,000	\$2,300,000	\$1,525,360	\$1,525,000
Breeders Awards	\$700,000	\$700,000	\$700,000	\$464,240	\$465,000
Indiana Sired Fair Circuit	\$1,300,000	\$1,216,050	\$1,450,000	\$961,640	\$965,000
Other Races at Fairs	\$70,000	\$70,000	\$86,000	\$57,035	\$60,000
Total	\$12,320,000	\$12,340,170	\$13,286,000	\$8,811,275	\$8,830,000

2020 PROJECTED REVENUE

	ADJUSTED	
Breakages & Outs	\$320,000	\$300,000
Slots Revenue	\$12,250,724	\$6,659,954
Utilize from Budget Reserves	\$1,250,000	\$2,200,000
TOTAL	\$13,820,724	\$9,159,954
Promotions/Administrative Expenses	\$498,142	\$325,000
Amount Available for Racing Program	\$13,322,582	\$8,834,954
		Percentage Change 33.68%
Projected Ending Balance 12/31/2020	\$3,068,931	

2020 INDIANA SIRES STAKES - CURRENT STRUCTURE

Finals Purse/Div	6th - 10th	Total for Finals	Aged	Remaining for Legs	TRACK				
8 \$250,000	\$2,000,000	\$160,000	\$2,160,000	\$156,500	\$2,733,500	\$0	2CP	120	\$60,000
8 \$25,000	\$200,000	\$0					2FP	171	\$85,500
TOTALS FOR FINALS AND CONSOLATIONS			\$2,360,000				2CT	108	\$54,000
							2CP	109	\$54,500
							3CP	127	\$63,500
							3FP	129	\$64,500
							3CT	88	\$44,000
							3FT	92	\$46,000
							AGED SP	24	\$12,000
							AGED MP	27	\$13,500
							AGED ST	25	\$12,500
							AGED MT	11	\$5,500

BDF PER LEG
AMT FOR 2 YR OLD LEGS \$1,366,750 \$56,948
AMT FOR 3 YR OLD LEGS \$1,366,750 \$42,711

Actual nomination #'s used for 3 year olds, applied a 25% reduction to 2 year olds based on 2019 nomination #'s.

of LEGS **6** *The numbers below are before entry fees are added*

	# of NOM	NOM \$	NOM \$ PER LEG	BDF \$ PER LEG	TOTAL/LEG	TOTAL/LEG ROUNDED (1 DIV)	2 DIV	3 DIV	4 DIV	5 DIV
2CP	199	\$60,000	\$10,000	\$56,948	\$66,948	\$67,000	\$33,500	\$22,333	\$16,750	\$13,400
2FP	229	\$85,500	\$14,250	\$56,948	\$71,198	\$71,500	\$35,750	\$23,833	\$17,875	\$14,300
2CT	144	\$54,000	\$9,000	\$56,948	\$65,948	\$66,000	\$33,000	\$22,000	\$16,500	\$13,200
2FT	146	\$54,500	\$9,083	\$56,948	\$66,031	\$66,000	\$33,000	\$22,000	\$16,500	\$13,200

of LEGS **8** *The numbers below are before entry fees are added*

	# OF NOM	NOM \$	NOM \$ PER LEG	BDF \$ PER LEG	TOTAL/LEG	TOTAL/LEG ROUNDED (1 DIV)	2 DIV	3 DIV	4 DIV	5 DIV
3CP	147	\$63,500	\$7,938	\$42,711	\$50,648	\$51,000	\$25,500	\$17,000	\$12,750	\$10,200
3FP	123	\$64,500	\$8,063	\$42,711	\$50,773	\$51,000	\$25,500	\$17,000	\$12,750	\$10,200
3CT	92	\$44,000	\$5,500	\$42,711	\$48,211	\$48,000	\$24,000	\$16,000	\$12,000	\$9,600
3FT	81	\$46,000	\$5,750	\$42,711	\$48,461	\$48,500	\$24,250	\$16,167	\$12,125	\$9,700

**2020 INDIANA SIRES STAKES -
1 LEG REDUCTION**

Finals	Purse/Div		6th - 10th	Total for Finals	Aged	Remaining for Legs	TRACK			
8	\$250,000	\$2,000,000	\$160,000	\$2,160,000	\$156,500	\$2,733,500	\$0	2CP	120	\$60,000
8	\$25,000	\$200,000	\$0					2FP	171	\$85,500
TOTALS FOR FINALS AND CONSOLATIONS				\$2,360,000				2CT	108	\$54,000
								2CP	109	\$54,500
								3CP	127	\$63,500
								3FP	129	\$64,500
								3CT	88	\$44,000
								3FT	92	\$46,000
								AGED SP	24	\$12,000
								AGED MP	27	\$13,500
								AGED ST	25	\$12,500
								AGED MT	11	\$5,500

Actual nomination #'s used for 3 year olds, applied a 25% reduction to 2 year olds based on 2019 nomination #'s.

of LEGS **5** *The numbers below are before entry fees are added*

	# of NOM	NOM \$	NOM \$ PER LEG	BDF \$ PER LEG	TOTAL/LEG	TOTAL/LEG ROUNDED (1 DIV)	2 DIV	3 DIV	4 DIV	5 DIV
2CP	199	\$60,000	\$12,000	\$68,338	\$80,338	\$80,500	\$40,250	\$26,833	\$20,125	\$16,100
2FP	229	\$85,500	\$17,100	\$68,338	\$85,438	\$85,500	\$42,750	\$28,500	\$21,375	\$17,100
2CT	144	\$54,000	\$10,800	\$68,338	\$79,138	\$79,000	\$39,500	\$26,333	\$19,750	\$15,800
2FT	146	\$54,500	\$10,900	\$68,338	\$79,238	\$79,000	\$39,500	\$26,333	\$19,750	\$15,800

of LEGS **7** *The numbers below are before entry fees are added*

	# OF NOM	NOM \$	NOM \$ PER LEG	BDF \$ PER LEG	TOTAL/LEG	TOTAL/LEG ROUNDED (1 DIV)	2 DIV	3 DIV	4 DIV	5 DIV
3CP	147	\$63,500	\$9,071	\$48,813	\$57,884	\$58,000	\$29,000	\$19,333	\$14,500	\$11,600
3FP	123	\$64,500	\$9,214	\$48,813	\$58,027	\$58,000	\$29,000	\$19,333	\$14,500	\$11,600
3CT	92	\$44,000	\$6,286	\$48,813	\$55,098	\$55,000	\$27,500	\$18,333	\$13,750	\$11,000
3FT	81	\$46,000	\$6,571	\$48,813	\$55,384	\$55,000	\$27,500	\$18,333	\$13,750	\$11,000

**2020 INDIANA SIRES STAKES -
2 LEG REDUCTION**

Finals	Purse/Div		6th - 10th	Total for Finals	Aged	Remaining for Legs	TRACK			
8	\$250,000	\$2,000,000	\$160,000	\$2,160,000	\$156,500	\$2,733,500	\$0	2CP	120	\$60,000
8	\$25,000	\$200,000	\$0					2FP	171	\$85,500
TOTALS FOR FINALS AND CONSOLATIONS				\$2,360,000				2CT	108	\$54,000
								2CP	109	\$54,500
								3CP	127	\$63,500
								3FP	129	\$64,500
								3CT	88	\$44,000
								3FT	92	\$46,000
								AGED SP	24	\$12,000
								AGED MP	27	\$13,500
								AGED ST	25	\$12,500
								AGED MT	11	\$5,500

Actual nomination #'s used for 3 year olds, applied a 25% reduction to 2 year olds based on 2019 nomination #'s.

of LEGS **4**

The numbers below are before entry fees are added

TOTAL/LEG ROUNDED

	# of NOM	NOM \$	NOM \$ PER LEG	BDF \$ PER LEG	TOTAL/LEG	(1 DIV)	2 DIV	3 DIV	4 DIV	5 DIV
2CP	199	\$60,000	\$15,000	\$85,422	\$100,422	\$100,500	\$50,250	\$33,500	\$25,125	\$20,100
2FP	229	\$85,500	\$21,375	\$85,422	\$106,797	\$107,000	\$53,500	\$35,667	\$26,750	\$21,400
2CT	144	\$54,000	\$13,500	\$85,422	\$98,922	\$99,000	\$49,500	\$33,000	\$24,750	\$19,800
2FT	146	\$54,500	\$13,625	\$85,422	\$99,047	\$99,000	\$49,500	\$33,000	\$24,750	\$19,800

of LEGS **6**

The numbers below are before entry fees are added

TOTAL/LEG ROUNDED

	# OF NOM	NOM \$	NOM \$ PER LEG	BDF \$ PER LEG	TOTAL/LEG	(1 DIV)	2 DIV	3 DIV	4 DIV	5 DIV
3CP	147	\$63,500	\$10,583	\$56,948	\$67,531	\$67,500	\$33,750	\$22,500	\$16,875	\$13,500
3FP	123	\$64,500	\$10,750	\$56,948	\$67,698	\$67,500	\$33,750	\$22,500	\$16,875	\$13,500
3CT	92	\$44,000	\$7,333	\$56,948	\$64,281	\$64,000	\$32,000	\$21,333	\$16,000	\$12,800
3FT	81	\$46,000	\$7,667	\$56,948	\$64,615	\$64,500	\$32,250	\$21,500	\$16,125	\$12,900

**INDIANA SIRED LATE CLOSERS -2020 AMENDED
FUNDING SUMMARY**

Nomination Dollars: Retained by Breed Development Fund to offset cost of legs.

	# NOM	TOTAL NOM \$
JERRY LANDESS	41	\$4,100
MISS WINDFALL	36	\$3,600
THE CARDINAL	26	\$2,600
THE MYA TRI	38	\$3,800
MSNAUGHTYBYNATURE		\$0
EXPRESSON		\$0
HAL DALE		\$0
THE GO ON BB		\$0
RALPH & DOROTHY ROSE		\$0
BILL THOMPSON		\$0
TUBBY TRIMBLE		\$0
I-69	15	\$3,000
THE PEONY	18	\$3,600
THE SINGLE G	18	\$3,600

JERRY LANDESS						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
1ST LEG	2	21	\$18,000	\$14,000	\$4,000	\$7,000
FINAL	1	9	\$18,000	\$18,000	\$0	
Totals	3	30	\$36,000	\$32,000	\$4,000	

MISS WINDFALL						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
1ST LEG	3	27	\$27,000	\$23,000	\$4,000	\$7,667
FINAL	1	10	\$18,000	\$18,000	\$0	
Totals	4	37	\$45,000	\$41,000	\$4,000	

THE CARDINAL						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
1ST LEG	2	17	\$18,000	\$14,000	\$4,000	\$7,000
FINAL	1	7	\$18,000	\$18,000	\$0	
Totals	3	24	\$36,000	\$32,000	\$4,000	

**INDIANA SIRED LATE CLOSERS -2020 AMENDED
FUNDING SUMMARY**

THE MYA TRI						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
1ST LEG	2	14	\$18,000	\$14,000	\$4,000	\$7,000
FINAL	1	10	\$18,000	\$18,000	\$0	
Totals	3	24	\$36,000	\$32,000	\$4,000	

MSNAUGHTYBYNATURE - CANCELLED						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
1ST LEG						
2ND LEG						
FINAL						
Totals	0	0	\$0	\$0	\$0	

THE EXPRESSON - CANCELLED						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
Totals	0	0	\$0	\$0	\$0	

THE HAL DALE - CANCELLED						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
Totals	0	0	\$0	\$0	\$0	

THE GO ON BB - CANCELLED						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
Totals	0	0	\$0	\$0	\$0	

**INDIANA SIRED LATE CLOSERS -2020 AMENDED
FUNDING SUMMARY**

THE RALPH & DOROTHY ROSE - CANCELLED						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
Totals	0	0	\$0	\$0	\$0	

THE BILL THOMPSON - CANCELLED						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
Totals	0	0	\$0	\$0	\$0	

THE TUBBY TRIMBLE - CANCELLED						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
Totals	0	0	\$0	\$0	\$0	

THE 1-69						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
1ST LEG	2	13	\$34,000	\$26,000	\$4,000	\$13,000
2ND LEG	1	9	\$17,000	\$11,000	\$4,000	\$11,000
FINAL	1		\$30,000	\$30,000	\$0	
Totals	4	22	\$81,000	\$67,000	\$8,000	

THE PEONY						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
1ST LEG	2	13	\$34,000	\$26,000	\$4,000	\$17,000
2ND LEG	1	10	\$17,000	\$11,000	\$4,000	\$17,000
FINAL	1		\$30,000	\$30,000	\$0	
Totals	4	23	\$81,000	\$67,000	\$8,000	

**INDIANA SIRED LATE CLOSERS -2020 AMENDED
FUNDING SUMMARY**

THE SINGLE G						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div. to BDF
1ST LEG	2	17	\$34,000	\$26,000	\$4,000	\$13,000
2ND LEG	2	12	\$34,000	\$26,000	\$4,000	\$13,000
FINAL	1		\$30,000	\$30,000	\$0	
Totals	5	29	\$98,000	\$82,000	\$8,000	

Overall Summary						
	# Of Div.	# of Entries	Total Purses Pd.	Breed Dev. \$	\$ Spent by Track	Cost Per Div.
JERRY LANDESS	3	30	\$36,000	\$32,000	\$4,000	\$10,667
MISS WINDFALL	4	37	\$45,000	\$41,000	\$4,000	\$10,250
THE CARDINAL	3	24	\$36,000	\$32,000	\$4,000	\$10,667
THE MYA TRI	3	24	\$36,000	\$32,000	\$4,000	\$10,667
MSNAUGHTYBYNATURE	0	0	\$0	\$0	\$0	
EXPRESSON	0	0	\$0	\$0	\$0	
HAL DALE	0	0	\$0	\$0	\$0	
THE GO ON BB	0	0	\$0	\$0	\$0	
RALPH & DOROTHY ROSE	0	0	\$0	\$0	\$0	
BILL THOMPSON	0	0	\$0	\$0	\$0	
TUBBY TRIMBLE	0	0	\$0	\$0	\$0	
I-69	4	22	\$81,000	\$67,000	\$8,000	\$16,750
THE PEONY	4	23	\$81,000	\$67,000	\$8,000	\$16,750
THE SINGLE G	5	29	\$98,000	\$82,000	\$8,000	\$16,400
Totals	26	189	\$413,000	\$353,000	\$40,000	

85.5% 9.7%

Overall Summary							
	# Of Div.	# of Entries	Total Purses Pd.	Nomination Fees	Breed Dev. \$	\$ Spent by Track	Cost Per Div.
JERRY LANDESS	3	30	\$36,000	\$4,100	\$27,900	\$4,000	\$9,300
MISS WINDFALL	4	37	\$45,000	\$3,600	\$37,400	\$4,000	\$9,350
THE CARDINAL	3	24	\$36,000	\$2,600	\$29,400	\$4,000	\$9,800
THE MYA TRI	3	24	\$36,000	\$3,800	\$28,200	\$4,000	\$9,400
MSNAUGHTYBYNATURE	0	0	\$0	\$0	\$0	\$0	
EXPRESSON	0	0	\$0	\$0	\$0	\$0	
HAL DALE	0	0	\$0	\$0	\$0	\$0	
THE GO ON BB	0	0	\$0	\$0	\$0	\$0	
RALPH & DOROTHY ROSE	0	0	\$0	\$0	\$0	\$0	
BILL THOMPSON	0	0	\$0	\$0	\$0	\$0	
TUBBY TRIMBLE	0	0	\$0	\$0	\$0	\$0	
I-69	4	22	\$81,000	\$3,000	\$70,000	\$8,000	\$17,500
THE PEONY	4	23	\$81,000	\$3,600	\$69,400	\$8,000	\$17,350
THE SINGLE G	5	29	\$98,000	\$3,600	\$86,400	\$8,000	\$17,280
Totals	26	189	\$413,000	\$24,300	\$348,700	\$40,000	

2020 ISFC SUMMARY_AMENDED

AMOUNT AVAILABLE FOR ISFC PROGRAM

\$ 965,000.00

		TOTAL
ISFC FINALS	\$ 20,000.00	\$ 160,000.00
6TH - 8TH FINAL	\$ 1,500.00	\$ 12,000.00
ISFC CONSOLATIONS	\$ 8,000.00	\$ 64,000.00
	TOTAL	\$ 236,000.00

Please note these numbers:
Take Final/Consolations Purses to 2019 AMTS
Eliminates \$1,000 races
Eliminates 2nd Series Finals

AMOUNT REMAINING FOR FAIR PROGRAMS

\$ 729,000.00

AVERAGE BDF \$ PER FAIR PROGRAM \$ 64,397.00

NUMBER OF PROGRAMS 11.32

CONVERSE 6/3 & 6/4
CONVERSE 6/10 & 6/11
HARRISON 6/18 & 6/19
SHELBY CO 6/23 & 6/24

- 1 CLINTON CO 7/4 & 7/5
- 2 JAY CO 7/8
- 3 NOBLE CO 7/11
- 4 NEWTON CO 7/11
- 5 CLINTON CO 7/14 - 7/15
- 6 SHELBY CO 7/20 - 7/21
- 7 ELKHART CO 7/25, 7/27, 7/28
- 8 FAYETTE CO 7/27 & 7/28
- 9 SHELBY CO 8/3 - 8/4
- 10 JAY CO 8/8
- 11 IN STATE FAIR 8/12, 8/13
- 12 CONVERSE 8/19
- 13 SHELBY 8/25
- 14 IN STATE FAIR 9/4
- 15 FAYETTE CO 9/12
- 16 CLINTON CO 9/19
- 17 HARRISON CO 9/26
- 18 ELKHART CO 10/3

2020 OTHER RACES AT FAIRS_AMENDED

AMOUNT AVAILABLE FOR OTHER RACES AT FAIRS

\$ 60,000.00

ISA ELITE RACES

	ORIG BDF \$	AMENDED BDF \$
2 YR COLT PACE	\$ 7,000.00	\$ 5,000.00
2 YR FILLY PACE	\$ 7,000.00	\$ 5,000.00
2 YR COLT TROT	\$ 7,000.00	\$ 5,000.00
2 YR FILLY TROT	\$ 7,000.00	\$ 5,000.00
3 YR COLT PACE	\$ 7,000.00	\$ 5,000.00
3 YR FILLY PACE	\$ 7,000.00	\$ 5,000.00
3 YR COLT TROT	\$ 7,000.00	\$ 5,000.00
3 YR FILLY TROT	\$ 7,000.00	\$ 5,000.00
TOTAL	\$ 56,000.00	\$ 40,000.00

ELKHART COUNTY RACES

	ORIG BDF \$	AMENDED BDF \$
MAPLE CITY TROT	\$ 15,000.00	\$ 10,000.00
ELKHART CLASSIC	\$ 15,000.00	\$ 10,000.00
TOTAL	\$ 30,000.00	\$ 20,000.00

GRAND TOTAL \$ 60,000.00

DRAFT