



2020 PROPOSAL

Approved by the Standardbred Breed Development Advisory Committee on 11/22/19.

2019 was another amazing year for the Indiana Horse Racing Industry and our Standardbred program with Indiana Sired horses continuing to make national headlines. Our state continues to produce quality horses which can compete with the nations’ best. Our program is well represented nationally with showings from Indiana sired horses in almost all major stakes events. Indiana Sired horses continue to be in high demand. A total of 358 Indiana-sired yearlings averaged \$18,028, grossing \$6.45 million. Additionally, the sale made history when two Indiana sired trotters sold for \$175,000 each, the most an Indiana sired yearling has brought at public auction.

In planning the Standardbred Breed Development Program for 2020, the Standardbred Breed Development Advisory Committee and Standardbred Advisory Board worked closely with Hoosier Park and the Indiana Standardbred Association. Our biggest challenge in crafting the program was how to address the increase in funding the program will see from the implementation of table games beginning January 1, 2020. After many discussions, we agreed the best approach would be to utilize our budget without any additions from table games, however utilizing some funding from our reserves. In addition, we would like to revisit the program after we have a few months of table games operations completed, and may bring a modification to our program back to the IHRC at that time. Our goal is continue to look at ways in which we can improve this already successful program, consider input from all stakeholders and try to formulate long term plans.

Overall Budget

2020 PROJECTED REVENUE

Breakages & Outs	\$320,000
Slots Revenue	\$12,250,724
Utilize from Budget Reserves	\$1,250,000
TOTAL	\$13,820,724
Promotions/Administrative Expenses	\$498,142
Amount Available for Racing	\$13,322,582

RACING PROGRAM

	2019 Proposed Budget	2019 Spent	2020 Proposed Budget
Indiana Sires Stakes	\$7,500,000	\$7,574,420	\$7,900,000
Indiana Sired Late Closers	\$750,000	\$712,000	\$850,000
Indiana Sired Overnight Supplements/Mini Series*	\$2,000,000	\$2,000,000	\$2,200,000
Breeders Awards	\$700,000	\$700,000	\$800,000
Indiana Sired Fair Circuit	\$1,300,000	\$1,216,050	\$1,450,000
Other Races at Fairs	\$70,000	\$70,000	\$86,000
Total	\$12,320,000	\$12,272,470	\$13,286,000

Overview of 2020 Program *(Modifications made in bold)*

Indiana Sires Stakes

Significant changes were made to the structure of the Indiana Sires Stakes program for 2019, and the new structure worked well. Overall, the program paid out over \$8.8 million in purses, an increase of over \$1 million from the amount paid in 2018. We would like to continue with this structure, only making minor improvements. The 2020 Indiana Sires Stakes Program will feature:

- Six legs for 2-Year-Olds leading up to a \$250,000 Super Final
- Eight legs for 3-Year-Olds leading up to a \$250,000 Super Final
- Super Final Participants finishing 6th through 10th will receive a \$4,000 purse payout each for earning their way into Super Finals
- **Addition of \$25,000 consolations for all two and three year old categories**
- **Budgeting in \$100,000 for rounding of legs and boosting of purses in legs with 11 starters. Even though the purse amounts are fixed, we did not include a contingency for this in the 2019 program. We are including \$100,000 to account for these occurrences.**

➤ Structure of the Program as Follows:

<p style="text-align: center;">INDIANA SIRES STAKES 2 YR C/G PACE NOMINATION FEE - \$500</p> <p style="text-align: right;">ENTRY FEE</p> <p>LEG 1 \$500 LEG 2 \$500 LEG 3 \$500 LEG 4 \$500 LEG 5 \$500 LEG 6 \$500</p> <p>CONSOLATION \$25,000 SUPER FINAL (top 10 from legs) \$250,000 <i>*6th - 10th place finisher to receive \$4,000 each</i></p>	<p style="text-align: center;">INDIANA SIRES STAKES 2 YR F PACE NOMINATION FEE - \$500</p> <p style="text-align: right;">ENTRY FEE</p> <p>LEG 1 \$500 LEG 2 \$500 LEG 3 \$500 LEG 4 \$500 LEG 5 \$500 LEG 6 \$500</p> <p>CONSOLATION \$25,000 SUPER FINAL (top 10 from legs) \$250,000 <i>*6th - 10th place finisher to receive \$4,000 each</i></p>
<p style="text-align: center;">INDIANA SIRES STAKES 2 YR C/G TROT NOMINATION FEE - \$500</p> <p style="text-align: right;">ENTRY FEE</p> <p>LEG 1 \$500 LEG 2 \$500 LEG 3 \$500 LEG 4 \$500 LEG 5 \$500 LEG 6 \$500</p> <p>CONSOLATION \$25,000 SUPER FINAL (top 10 from legs) \$250,000 <i>*6th - 10th place finisher to receive \$4,000 each</i></p>	<p style="text-align: center;">INDIANA SIRES STAKES 2 YR F TROT NOMINATION FEE - \$500</p> <p style="text-align: right;">ENTRY FEE</p> <p>LEG 1 \$500 LEG 2 \$500 LEG 3 \$500 LEG 4 \$500 LEG 5 \$500 LEG 6 \$500</p> <p>CONSOLATION \$25,000 SUPER FINAL (top 10 from legs) \$250,000 <i>*6th - 10th place finisher to receive \$4,000 each</i></p>
<p style="text-align: center;">INDIANA SIRES STAKES 3 YR C/G PACE NOMINATION FEE - \$500</p> <p style="text-align: right;">ENTRY FEE</p> <p>LEG 1 \$500 LEG 2 \$500 LEG 3 \$500 LEG 4 \$500</p>	<p style="text-align: center;">INDIANA SIRES STAKES 3 YR F PACE NOMINATION FEE - \$500</p> <p style="text-align: right;">ENTRY FEE</p> <p>LEG 1 \$500 LEG 2 \$500 LEG 3 \$500 LEG 4 \$500</p>

LEG 5	\$500	LEG 5	\$500
LEG 6	\$500	LEG 6	\$500
LEG 7	\$500	LEG 7	\$500
LEG 8	\$500	LEG 8	\$500
CONSOLATION	\$25,000	CONSOLATION	\$25,000
SUPER FINAL (top 10 from legs)	\$250,000	SUPER FINAL (top 10 from legs)	\$250,000
<i>*6th - 10th place finisher to receive \$4,000 each</i>		<i>*6th - 10th place finisher to receive \$4,000 each</i>	

INDIANA SIRES STAKES 3 YR C/G TROT NOMINATION FEE - \$500		INDIANA SIRES STAKES 3 YR F TROT NOMINATION FEE - \$500	
	ENTRY FEE		ENTRY FEE
LEG 1	\$500	LEG 1	\$500
LEG 2	\$500	LEG 2	\$500
LEG 3	\$500	LEG 3	\$500
LEG 4	\$500	LEG 4	\$500
LEG 5	\$500	LEG 5	\$500
LEG 6	\$500	LEG 6	\$500
LEG 7	\$500	LEG 7	\$500
LEG 8	\$500	LEG 8	\$500
CONSOLATION	\$25,000	CONSOLATION	\$25,000
SUPER FINAL (top 10 from legs)	\$250,000	SUPER FINAL (top 10 from legs)	\$250,000
<i>*6th - 10th place finisher to receive \$4,000 each</i>		<i>*6th - 10th place finisher to receive \$4,000 each</i>	

ESTIMATED PURSE STRUCTURED FOR LEGS					
	<u>1 Division</u>	<u>2 Divisions</u>	<u>3 Divisions</u>	<u>4 Divisions</u>	<u>5 Divisions</u>
2 YR Old Legs					
Estimated	\$122,500	\$66,250.00	\$44,833.00	\$34,625.00	\$28,600.00
3 YR Old Legs					
Estimated	\$87,968	\$48,960.00	\$33,322.00	\$25,992.00	\$21,693.00
<i>Average Number of Divisions for 2 Year Olds in 2019 was 2.4</i>					
<i>Average Number of Divisions for 3 Year Olds in 2019 was 2.0</i>					
<i>Purses for legs will change based on the number of nominations and divisions for each category.</i>					
<i>The above purses are estimated based on 2019 numbers.</i>					

INDIANA SIRES STAKES AGED PACE STALLION/GELDING <i>NOMINATION FEE - \$500</i> ELIMINATION \$20,000 FINAL \$50,000	INDIANA SIRES STAKES AGED PACE MARE <i>NOMINATION FEE - \$500</i> ELIMINATION \$20,000 FINAL \$50,000
INDIANA SIRES STAKES AGED TROT STALLION/GELDING <i>NOMINATION FEE - \$500</i> ELIMINATION \$20,000 FINAL \$50,000	INDIANA SIRES STAKES AGED TROT MARE <i>NOMINATION FEE - \$500</i> ELIMINATION \$20,000 FINAL \$50,000

Funding for the program will be structured as follows:

- Nomination fees will be retained by the Breed Development Fund. Nomination fees will remain at \$500.
- Entry fee for each leg will be \$500.
- There will not be an entry fee required for the Super Final.
- Breed Development will fund the purse, \$250,000 for the Super Final (for top ten horses from Leg Finals) plus the \$4,000 each 6th through 10th place finisher will receive. For a total payout of \$270,000.
- In legs with a field of 11 starters, an additional 6% of the purse will be paid with 3% to the sixth place finisher, 2% to the seventh place finisher, 1% to the eighth place finisher.
- Hoosier Park agrees to write overnight races for Sires Stakes eligible horses to provide additional racing opportunities. These races will run concurrent with the Sires Stakes program. Breed Development will earmark a minimum of \$500,000 from the funds allocated for IS Overnight/Mini Series Budget.

Indiana Sired Fair Circuit

The fair program continues to be an important part of the Indiana program. In reviewing the program for 2020, the program will remain the same with minor improvements. They are:

- **Increase purses for the Championship Races at the Indiana State Fair from \$20,000 to \$25,000 and Consolation races from \$8,000 to \$10,000.**
- **Lower \$ earnings cap on Series 2 to NW \$10,000 up to completion of Series 1. Exact date to be determined once fair schedule is finalized.**
- **Add an overnight race at each fair for each gait and age. Horses nominated to the fair program will be eligible to enter into this race. The purse will be \$1,000 plus entry fees (\$25 per horse). If the race splits into divisions, the purse will be divided.**

Horses competing in these races will not receive any points toward the Championship races. These races will only be held during the first series. Rules from the ISFC conditions (such as the 5 day rule) will also apply. The races will be:

- ISFC Nominated 2 YR Old Pace NW \$4,000 in 2020 - \$1,000
- ISFC Nominated 2 YR Old Trot NW \$4,000 in 2020 - \$1,000
- ISFC Nominated 3 YR Old Pace NW \$4,000 in 2020 - \$1,000
- ISFC Nominated 3 YR Old Trot NW \$4,000 in 2020 - \$1,000

The structure of the 2020 program is as follows:

- Pay \$500 to each 6th – 8th place finisher in the Series 1 Championship races
- Approximately 23 racing programs to be held (including ISA Elite Program & Championships).

Series 1:

- Purses - \$3,000 Division
- Championship - ~~\$20,000~~ **\$25,000**
- Consolation - ~~\$8,000~~ **\$10,000**

Series 2:

- for NW ~~\$12,000~~ **\$10,000** in 2020 up to and including 8/15/20. *(please note that this date may need to be modified depending the fair schedule which is not set until January)*
- Purses - \$3,000 Division
- Championship - \$10,000

Other Races At Fairs

ISA Elite – Breed Development will continue to support this event. ISA Elite Races to be funded at ~~\$5,000~~ **\$7,000** per category as follows **(Please note the additional \$2,000 has been funded by the Standardbred Advisory Board in the past. Their budget cannot sustain this long term so it is being shifted to the Breed Development Fund):**

- 2 YR Filly Pace - ~~\$5,000~~ **\$7,000**
- 2 YR Filly Trot - ~~\$5,000~~ **\$7,000**
- 2 YR Colt Pace - ~~\$5,000~~ **\$7,000**
- 2 YR Colt Trot - ~~\$5,000~~ **\$7,000**
- 3 YR Filly Pace - ~~\$5,000~~ **\$7,000**
- 3 YR Filly Trot - ~~\$5,000~~ **\$7,000**
- 3 YR Colt Pace - ~~\$5,000~~ **\$7,000**
- 3 YR Colt Trot - ~~\$5,000~~ **\$7,000**
- TOTAL** ~~**\$40,000**~~ **\$56,000**

Elkhart County Races – Breed Development will continue to support this event. Elkhart County Races to be funded at \$15,000 each as follows:

- Elkhart Classic - \$15,000

- Maple City Trot - \$15,000
TOTAL \$30,000

Breeder's Awards

Continue the current format from 2013.

- Total Payout for Breeder's Awards - ~~\$700,000~~ **\$800,000**
- A horse must win an eligible race to be eligible to the Breeder's Award Pool. The criteria is as follows:
 - Two & Three - Year Olds – ISB Horses only that win any race at the Pari-Mutuel Tracks in Indiana or ISFC Championship Races excluding any race in which the horse is entered for a claiming price.
 - Four - Nine Year Olds – ISB Horses that win:
 - Final of any Breed Development Indiana Sired Late Closer Event
 - Elimination or Final of the Indiana Sires Stakes
 - Track's Open or Invitational Race
 - Excluding any race in which the horse is entered for a claiming price.
 - Aged Horses (11 years old & older) – IS Horses that win:
 - Final of any Breed Development Indiana Sired Late Closer Event
 - Elimination or Final of the Indiana Sires Stakes
 - Track's Open or Invitational Race
 - Excluding any race in which the horse is entered for a claiming price.
- Awards will be distributed to eligible breeder's based on the percentage win earnings of the total win earnings available. For example (please note that the example provided includes only a small sample of horses, there will be a much larger number of horses eligible for awards):

	TOTAL WIN EARNINGS	% OF WIN EARNINGS	BREEDER'S AWD AMOUNT
HORSE A	\$72,000	12.80%	\$102,400
HORSE B	\$200,000	35.56%	\$284,444
HORSE C	\$22,500	4.00%	\$32,000
HORSE D	\$125,000	22.22%	\$177,778
HORSE E	\$15,000	2.67%	\$21,333
HORSE F	\$96,000	17.07%	\$136,533
HORSE G	\$32,000	5.69%	\$45,511
TOTAL	\$562,500	100.00%	\$800,000

- Breeder's Awards will be paid on an annual basis, at the completion of the last race meet in Indiana.

Indiana Sired Overnight Supplements/Mini Series

Keep format of this program the same, however total amount available is ~~\$2,000,000~~ **\$2,200,000**.

- Total Payout for Indiana Sired Overnights/Mini Series - ~~\$2,000,000~~ **\$2,200,000**
- Overnight races which fill with all Indiana Sired (or ISB) horses will be boosted by 15%.
- Hoosier Park will be allocated **\$2,200,000** to fund overnight races/mini series which fill with all Indiana Sired horses. Once this allocation is met, the race track purse account will be responsible for funding any remaining races.
- Hoosier Park agrees to write overnight races for Sires Stakes eligible horses to provide additional racing opportunities. These races will run concurrent with the Sires Stakes program. Breed Development will earmark a minimum of \$500,000 from the funds allocated for IS Overnight/Mini Series Budget.

Indiana Sired Late Closers

- Total BDF Payout for Indiana Sired Late Closers - ~~\$750,000~~ **\$850,000**
- Purse Account contribution to remain at \$4,000 per leg
- **Purses have been increased to encourage greater participation and account for potential overnight purse increases from table games.**
- The Committee would also like to request the ability to review and add an additional late closing series for the end of the racing meet if funds are available.
- Purse Structure Proposed as follow:

PACING SERIES

<p align="center"><i>"The Jerry Landess"</i></p> <p>Pace - Indiana Sired 3 YR & Up Old C/G NW 1 EXT PM RACE LIFETIME (w/o \$20,000 LT NE) AE: NW 8500 LT through & including 3/15/20</p> <p>1st Leg \$7,500 \$9,000 2nd Leg \$7,500 \$9,000 FINAL \$15,000 \$18,000</p> <p>NOMINATION FEE \$100</p>	<p align="center"><i>"The Miss Windfall"</i></p> <p>Pace - Indiana Sired 3 YR & UP Old Fillies NW 1 EXT PM RACE LIFETIME (w/o \$20,000 LT NE) AE: NW 8500 LT through & including 3/15/20</p> <p>1st Leg \$7,500 \$9,000 2nd Leg \$7,500 \$9,000 FINAL \$15,000 \$18,000</p> <p>NOMINATION FEE \$100</p>
<p align="center"><i>"The Hal Dale"</i></p> <p>Pace - Indiana Sired Stallions & Geldings NW 2 (3 YO 3) Ext PM Races or \$25,000 LT up to & including 3/15/20.</p> <p>1st Leg \$9,000 \$11,000 2nd Leg \$9,000 \$11,000 FINAL \$18,000 \$22,000</p>	<p align="center"><i>"The Go On BB"</i></p> <p>Pace - Indiana Sired Fillies & Mares NW 2 (3 YO 3) Ext PM Races or \$25,000 LT up to & including 3/15/20.</p> <p>1st Leg \$9,000 \$11,000 2nd Leg \$9,000 \$11,000 FINAL \$18,000 \$22,000</p>

NOMINATION FEE	\$100	NOMINATION FEE	\$100
"The Tubby Trimble"		"The Bill Thompson"	
Pace - Indiana Sired 3 YR Old & Older S/G NW 4 (3yo 5) EXT PM Races or \$40,000 LT through & including 5/1/20		Pace - Indiana Sired 3 YR & Older Fillies/Mares NW 4 (3yo 5) EXT PM Races or \$40,000 LT through & including 5/1/20	
1st Leg	\$10,000 \$12,000	1st Leg	\$10,000 \$12,000
FINAL	\$20,000 \$24,000	FINAL	\$20,000 \$24,000
NOMINATION FEE	\$125	NOMINATION FEE	\$125
"The Single G"		"The Peony"	
Pace - Indiana Sired Stallions & Geldings NW 4 (3 YO 6) Ext PM Races or \$50,000 LT up to and including 9/15/20		Pace - Indiana Sired Fillies & Mares NW 4 (3 YO 6) Ext PM Races or \$50,000 LT up to and including 9/15/20	
1st Leg	\$15,000 \$17,000	1st Leg	\$15,000 \$17,000
2nd Leg	\$15,000 \$17,000	2nd Leg	\$15,000 \$17,000
FINAL	\$25,000 \$30,000	FINAL	\$25,000 \$30,000
NOMINATION FEE	\$200	NOMINATION FEE	\$200

TROTTHING SERIES

<p align="center"><i>"The Cardinal"</i></p> <p>Trot - IN Sired 3 YR & Up Stallions and Geldings NW 1 EXT PM RACE LIFETIME (w/o \$20,000 LT NE) AE: NW 8500 LT through & including 3/15/20</p> <p>1st Leg \$7,500 \$9,000 2nd Leg \$7,500 \$9,000 FINAL \$15,000 \$18,000</p> <p>NOMINATION FEE \$100</p>	<p align="center"><i>"The Mya Tri"</i></p> <p>Trot - Indiana Sired 3 YR & Up Old Fillies & Mares NW 1 EXT PM RACE LIFETIME (w/o \$20,000 LT NE) AE: NW 8500 LT through & including 3/15/20</p> <p>1st Leg \$7,500 \$9,000 2nd Leg \$7,500 \$9,000 FINAL \$15,000 \$18,000</p> <p>NOMINATION FEE \$100</p>
<p align="center"><i>"The Expresson"</i></p> <p>Trot - Indiana Sired Stallions & Geldings NW 2 (3 YO 3) Ext PM Races or \$25,000 LT up to & including 3/15/20</p> <p>1st Leg \$9,000 \$11,000 2nd Leg \$9,000 \$11,000 FINAL \$18,000 \$22,000</p> <p>NOMINATION FEE \$100</p>	<p align="center"><i>"The Msnaughtybynature"</i></p> <p>Trot - Indiana Sired Fillies & Mares NW 2 (3 YO 3) Ext PM Races or \$25,000 LT up to & including 3/15/20</p> <p>1st Leg \$9,000 \$11,000 2nd Leg \$9,000 \$11,000 FINAL \$18,000 \$22,000</p> <p>NOMINATION FEE \$100</p>
<p align="center"><i>"The Ralph & Dorothy Rose"</i></p> <p>Trot - Indiana Sired NW 4 (3yo 5) EXT PM Races or \$40,000 LT through & including 5/1/20</p> <p>1st Leg \$10,000 \$12,000 FINAL \$20,000 \$24,000</p> <p>NOMINATION FEE \$125</p>	<p align="center"><i>"The I-69"</i></p> <p>Trot - Indiana Sired NW 4 (3yo & mares 6) Ext PM races or \$50,000 LT up to and including 9/15/20</p> <p>1st Leg \$15,000 \$17,000 2nd Leg \$15,000 \$17,000 FINAL \$25,000 \$30,000</p> <p>NOMINATION FEE \$200</p>

Agenda Item # 17

Status Update of 2020

**Standardbred Advisory Board
Program**

Discussion Only

Agenda Item # 18

Status Update of 2020

**Thoroughbred Breed Development
Program**

Discussion Only

Agenda Item # 19

Status Update of 2020

**Quarter Horse Breed Development
Program**

Discussion Only