In the Matter Of:

INDIANA HORSE RACING COMMISSION MEETING

Transcript of Proceedings

December 10, 2020



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3	INDIANA HORSE RACING COMMISSION MEETING
4	HELD ON
5	DECEMBER 10, 2020
6	10:36 A.M.
7	
8	AT THE
9	INDIANA GRAND RACING AND CASINO
10	4100 NORTH MICHIGAN ROAD
11	SHELBYVILLE, IN 46176
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14	TAKEN BY:
15	MICHELE K. GUSTAFSON, CRR-RPR,
16	NOTARY PUBLIC
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1	APPEARANCES
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3	Philip Borst, Chairman Greg Schenkel, Vice-chairman (by Zoom) George Pillow (by Zoom)
4	Bill McCarty (by Zoom) Bill Estes
5	Deena Pitman, Executive Director
6	
7	Noah Jackson, Esq. INDIANA HORSE RACING COMMISSION 1302 North Meridian Street, Suite 175
8	Indianapolis, IN 46202
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1		AGENDA				
2	I.	Ca	ll to Order			
3	II.		proval of memorandum from the October 1, 2020 eting			
4	III.	Ag	Agenda			
5		1.				
6		⊥.	Indiana Horsemen's Benevolent & Protective Association for Approval as a Registered			
7			Horsemen's Association pursuant to IAC 13-1-1 et seq. (pursuant to Notice of Hearing and Pre-Hearing Order issued on or about December 2, 2020).			
9		2.	Hearing on 2021 Renewal Application of			
LO		۷.	Quarter Horse Racing Association of Indiana for Approval as a Registered Horsemen's			
L1			Association pursuant to IAC 13-1-1 et seq. (pursuant to Notice of Hearing and			
12			Pre-Hearing Order issued on or about December 2, 2020).			
L3		3.	Hearing on 2021 Renewal Application of			
L4 L5			Indiana Thoroughbred Owners and Breeders Association for Approval as a Registered Horsemen's Association pursuant to IAC 13-1-1			
L6			et seq. (pursuant to Notice of Hearing and Pre-Hearing Order issued on or about			
			December 2, 2020).			
L7		4.				
L8			Indiana Standardbred Association for Approval as a Registered Horsemen's Association			
L9			pursuant to IAC 13-1-1 et seq. (pursuant to Notice of Hearing and Pre-Hearing Order			
20			issued on or about December 2, 2020).			
21		5.	Consideration of Caesars 2021 Operational Plan as required by the Commission's second			
22			Permit Transfer Final Order dated July 15, 2020.			
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1	6.	<u> </u>
2		(Centaur Acquisition, LLC) permit renewal application for 2021 in accordance with 71 IAC 11-1-21; and
3		a. Consideration and approval of Indiana Grand's request for live racing dates
4		for 2021 pursuant to IC $4-31-5-9$, IC $4-31-5-10$ and 71 IAC $11-1-7$.
5		b. Consideration and approval of the renewal of Indiana Grand's satellite
6		facility license in Clarksville for 2021 in accordance with 71 IAC 12-1-23
7		and 71 IAC 12-1-10
8	7.	Consideration and approval of Harrah's Hoosier Park permit renewal application for
9		2021 in accordance with 71 IAC 11-1-2; and a. Consideration of Harrah's Hoosier Park
10		request for live racing dates for 2021 pursuant to IC 4-31-5-9, IC 4-31-5-10
11		and 71 IAC 11-1-7. b. Consideration and approval of the
12		renewal of Harrah's Hoosier Park satellite facility licenses in
13		New Haven and Indianapolis for 2021 in accordance with 71 IAC 12-1-23 and
14		71 IAC 12-1-10.
15	8.	Review and approval of the following IHRC Emergency Rules:
16		Standardbred
17		71 IAC 8-1-4.2 Threshold levels
18		Thoroughbred & Quarter Horse 71 IAC 6.5-1-1 General provisions (claiming)
19		71 IAC 6.5-1-4 Prohibitions (claiming) 71 IAC 7.5-4-1 Requirements
20		71 IAC 8.5-1-2.1 Clenbuterol prohibited in quarter horses
21		71 IAC 8.5-1-2.4 Clenbuterol prohibited in thoroughbred horses entered to race
22		71 IAC 8.5-1-4.1 Nonsteroidal anti-inflammatory drugs (NSAIDs)
23		71 IAC 8.5-1-4.2 Threshold levels 71 IAC 8.5-1-4.5 Corticosteroids, stacking
24		violations, and intra-articular injection restrictions
25		71 IAC 8.5-1-7.1 Multiple medication violations

1		71 IAC 8.5-5-2 Prohibited practices 71 IAC 6.5-8-1 Veterinarian's list
2		71 IAC 8.5-8-1.3 Clenbuterol in
3		thoroughbreds, conditions for use, reporting and veterinarian's list requirements
4	9.	Racetrack winter training update: a. Caesars request for relief from final
5		order re: off season/winter training at Harrah's Hoosier Park.
6		b. Letter from Indiana StandardbredAssociation (ISA) supporting
7		Caesars/Harrah's Hoosier Park request for relief from July 2020 Final Order.
8		c. Winter training plan from Indiana Grand Racetrack.
9	10.	Review and consideration of Racing Capital
10		Fund Committee expenditures approved and submitted by Fund committee members:
11		a. Indiana Grand Racetrack expenditures b. Harrah's Hoosier Park expenditures
12	1.1	
13	11.	Review and consideration of license renewal applications for 2021 Secondary Pari-Mutuel
14		Organization (SPMO) for the following companies: Churchill Downs Technology
15		Initiatives Co. (dba TwinSpires, Inc.), Television Games Network (dba TVG Network/
16		owned by FanDuel Group), Premier Turf Club (dba BetPTC), Xpressbet (subsidiary of
17		Stronach Group Company) and AmWest Entertainment.
18	12.	Review and consideration of new 2021 y Pari-Mutuel Organization - New York Horse
19		ssociation (dba NYRA Bets).
20	13.	Review and consideration of Notice of Seventh Subsequent Term pertaining to the Initial
21		Distribution Agreement.
22	14.	Review of commission rulings - September 24, 2020 - December 2, 2020.
23		2020 2000
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1	15. Status update regarding 2021 Breed			
2	Development Committee programs for Standardbred Breed Development, 2021 Standardbred Advisory Board, 2021			
3	Thoroughbred Breed Development and 2021 Quarter Horse Breed Development			
4				
5	IV. Old Business			
6	V. New Business			
7	VI. Adjournment			
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1 CHAIRMAN BORST: I'll call this meeting to First of all, I'm going to swear in our 2 transcriber. If you'll raise your right hand. 3 (At this time the oath was administered to the 4 5 court reporter by Chairman Borst.) CHAIRMAN BORST: 6 Thank you. Next, I guess there is a sign-up sheet 7 somewhere back there. 8 9 There's a sign-up sheet at the MR. JACKSON: 10 back table where Wendy's raising her hand there. 11 And if you're going to be speaking today to any of 12 the agenda items, we'd appreciate it if you would 13 sign in and make a note as to what agenda item 14 you're going to be speaking to. 15 CHAIRMAN BORST: I think just to get this out 16 of the way, everybody who feels they're going to 17 speak today or testify, if you'd stand up and raise your right hand, we'll swear everybody in at once 18 19 and that way we'll have it all done. Otherwise, 20 I'll forget. (At this time the oath was administered to 21 22 various members of the audience by Chairman Borst.) 23 CHAIRMAN BORST: Thank you. I always like 24 that when everybody says their name different.

It's just good confusion, I think (smiling).

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1
          Well, got to thank Indiana Grand again.
 2
     You've gone up and above again, as always, and we
 3
     sure appreciate you allowing us to come back here.
 4
     It's a great facility obviously anyway, but I know
     it's a lot of extra work for you all and we sure
 5
     appreciate it, Eric and Caesars. And then the IT
 6
     people here have really worked hard to make this
 7
     happen so that we can have our other commissioners
 8
 9
     on and people can watch this through Zoom.
10
     just amazing. I wish I knew enough about IT to
11
     know how to make stuff happen, but we thank you
12
     very much for doing it.
13
          First on the agenda is the Approval of
14
     memorandum from October 1, 2020 meeting. We can
     just do that, can't we, by voice?
15
          MR. JACKSON: We'll do a roll call since we do
16
17
     have people electronically.
          CHAIRMAN BORST: Okay. All right. Let's do
18
19
     the roll call.
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          MR. JACKSON:
                        Chairman Borst.
21
          CHAIRMAN BORST:
                           Aye.
2.2
          MR. JACKSON: Vice-chairman Schenkel.
23
          COMMISSIONER SCHENKEL: Aye.
          MR. JACKSON: Commissioner Pillow.
24
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Uh-oh. Is the mic muted?

25

CHAIRMAN BORST:

1 George? 2 COMMISSIONER PILLOW: Can you hear me now? 3 MR. JACKSON: Yes. 4 CHAIRMAN BORST: How do you vote? 5 COMMISSIONER PILLOW: Okay. Aye. MR. JACKSON: Commissioner McCarty. 6 7 COMMISSIONER McCARTY: Aye. And Commissioner Estes. MR. JACKSON: 8 9 COMMISSIONER ESTES: Ave. 10 MR. JACKSON: Thank you. CHAIRMAN BORST: Well, we've got a pretty long 11 12 agenda, but this is the one that we got to do a 13 good job now to make things work for next year so 14 these are all very important items on the agenda. 15 No. 1 on the agenda is the Hearing on the 2021 16 Renewal Application of Indiana Horsemen's Benevolent & Protective Association for Approval as 17 18 a Registered Horsemen's Association. The way this 19 is supposed to work is that you get a 10-minute 20 opening statement, you get a 15-minute 21 presentation, 10 minutes for the staff comments, 22 10 minutes for other interested parties, and then 23 5 minutes for rebuttal, but I hope we don't need 24 all that because we've read your applications and 25 I'm amazed again at all the stuff you do.

1 So let's start with that. Brian, are you here 2. somewhere? When you come up to the microphone, if 3 you want to take your mask off, you can. Caesars says it's okay and we're far enough, and Brian 4 5 doesn't spit too much so we're okay. Going to leave this up here for 6 MR. ELMORE: anybody that would like to follow me (indicating). 7 It's probably good idea to use that. 8 9 CHAIRMAN BORST: Good man. Well, welcome. 10 Thank you. It's always a MR. ELMORE: 11 pleasure to come before you, Chairman Borst and 12 Vice-chairman Schenkel, wherever you are. 13 CHAIRMAN BORST: We got him right where we 14 want him. 15 MR. ELMORE: Commissioner McCarty looks 16 comfortable, doesn't he? We like that. And hopefully George is on, Commissioner Pillow, and 17 Commissioner Estes. 18 19 CHAIRMAN BORST: He's there. 20 MR. ELMORE: Staff, it's a pleasure to be 21 here. 22 We thank you for allowing us to come before 23 you today to make our presentation for funding for the Indiana HBPA for 2021. And before I start, I'd 24

like to recognize two people that are very

25

instrumental in assisting me to put this all together, and that's our attorney, Jeffrey Stemerick -- Jeffrey, would you at least raise your hand, please -- is here with us today and Dennis Hash, our accountant from Hash & Associates, is with us today. And upon the completion of my presentation, they would be more than happy to assist and answer any questions that the Commission or staff may have. And if it would be permissible, Mr. Chairman, when we're done, one of them needs to go to another meeting, if he'd be

able to leave.

The 2020 race season was a year like none other. The start was delayed. We faced many challenges. But due to everyone's efforts -- and I mean everybody, everybody up here, the Governor's office, and everybody back here (indicating) -- our efforts resulted in the strongest finish ever in the history of horse racing in Indiana. Handle started out good and grew to be historic.

I'd like to turn quickly -- and I know you all have read this and I'm not going to dwell on these items too much -- but I just want to share a little bit with you and a few numbers. That is the Indiana HBPA is committed to the future of horse

racing in Indiana. We're small people with one or two operations and we're big people with 30 or 40 horses in training. We the horsemen are focused on a common goal, the betterment of Indiana horse racing on all levels. The goods and services we purchase here, the many Hoosiers we employ, and the taxes we pay and the State contribute to what has become a billion dollar economy in Indiana.

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During 2020 the horse racing industry faced many challenges due to the COVID-19 pandemic.

Upended the racing season, making many of the HBPA's normal activities to promote, develop, and improve horse racing impossible or inadvisable.

The pandemic also created new and urgent needs among our constituents. The HBPA met these challenges head-on by shifting the focus of its efforts to keeping people safe and addressing the horse racing industry's other new and urgent needs.

HBPA bought masks, bandannas, sanitizer. We passed it out to everybody on the back side, the trainers, the grooms. We passed it out to vendors coming through the gates. We wanted to make sure we were doing everything we could to keep people safe, and it really was a joint effort between the Commission and Indiana Grand and their security

people, the quarter horse people, and the thoroughbred people. There's a lot of protocols we had and we published them in English and Spanish because we do have a large Hispanic population that live on our back side. They're in Tab U of the big document, but I'll hit on them just very briefly in a moment.

2.

Indiana HBPA hopes to soon return to more the types of activities and initiatives to promote, develop, and improve the horse racing industry described in the application submitted by HBPA from 2008 to 2020. Navigating the pandemic, however, is the most pressing challenge facing our industry. Until that change, the Indiana HBPA will continue to focus its efforts on the pandemic mitigation and support and we will continue to innovate and adapt to meet the needs of our horsemen during these challenging times.

One thing that we are very committed to at the Indiana HBPA is organizations that give our equine athletes second opportunities after racing. And since we sent this information in at the end of September, we have since added \$20,000 to that. So between three organizations, which are Friends of Ferdinand based here in Indiana, New Vocations, and

Tri-state Thoroughbred, all three of these organizations are dedicated to the retraining and placement of retiring thoroughbreds and to the promotion of their versatility beyond racing. In total, we have donated \$70,000 to these organizations this year.

2.2

We also made our commitment to the Permanently Disabled Jockey fund of \$10,000, and that's an organization that's very close to our hearts too. Because unlike other professional athletes that have all kinds of insurance when they get disabled or something performing their sport, they've got a big fallback. The jockeys do not. There's about 63 jockeys right now that are receiving a stipend of \$1,060 a month from this organization. So we feel it's important, and we're going to continue to do that.

This year we continue to do a benevolence on the back side. We had burial assistance, day care reimbursement, emergency assistance, reimbursement of jockey health insurance, medical clinics doctor fees, spiritual, educational, and recreational funds. And overall -- it's all detailed in there -- but overall the number of race days and opportunities were down maybe about 30 percent and

our spend was down about 34 percent. So I think we were very diligent in how we used our money.

Probably most of that difference was it used to be three times a year we'd have 250 or 300 people from the back side come up here and throw a party for them -- hamburgers, hotdogs, pulled pork, fried chicken, things of that nature, had drawings for gifts -- that was a spend of about \$40,000 total when it was done. So those things we couldn't do this year. Hope to get back to doing that in the future.

In the big thick book under U -- and I will not belabor this -- but a couple things that we did do that I'm very proud of. Because we were delayed in starting of opening of the race meet and people getting in here, we were unable to do our garden plot back there where last year people went out, we furnished them vegetables to plant, things of that nature, tomatoes, jalapeno peppers, things of that nature. This year we didn't get to do that.

So we arranged with a group -- and it's the Schwier family out of New Palestine -- and ironically it tailored in with our ministry program, in that Mr. Schwier's children do this every summer and the funds they raise they use to

send the oldest child, whoever's next, to missions work. They've been to Australia. They've been many places around the country. And so three of his kids, Tucker, Lilly, and Ezra, I think, they pretty well ran it this summer.

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And the way it worked is this: Any licensee could go up there and with your license you buy anything there at 50 percent off. You get it discounted at 50 percent. Then the HBPA would make up the difference to make everybody whole. Was very well received. We got some really good newspaper print in Greenfield. Not just about the Schwier family and what was going on but also rolled it into our chaplain, Otto Thorwarth, how his role in Secretariat playing Ron Turcotte, you know, ended up working on our back side and there's our multi-use horse trough where you can water livestock or Otto baptizes people in it.

So if you get a chance, please look through here, just see some of those things. And then there's just pages upon pages of all the different COVID protection things that we put out in conjunction with Grant and the Commission made sure everybody had a copy of it.

The change in the days and week in which we

raced along with tweaking post times and offering new wagers were well received by the betting public. ADW, advance deposit wagering, in Indiana exploded. Eric Halstrom called me one day when we got our first big revenue check come in and he says, I know where all our patrons are. I said, Where's that? He said, They're sitting at home. They're sitting home betting on TV, on their computer. Because the funds that came in were far exceeding what we had expected.

2.2

Was this an easy year? No. Was it a fun year? No. Was it a rewarding year? Yes. As I think back in my 45 career years in this industry, I can only think of one time -- and I bet many of you here and in this room know this too -- when things are going along good and it's easy and you're riding the wave it's a nice ride, but what's really rewarding is when you have to overcome severe adversity like we did this year. So as I look back over 2020 and I see what was accomplished, I think this is one of the most rewarding years we've ever had in the state of Indiana racing. Where we started out and where we ended up, nobody -- nobody -- would have had any idea it would have been that successful.

I'm going to capsulize it if I can into one statement, one verse. Just happens to be my favorite verse. 2 Timothy, Chapter 4, Verse 7, Paul writes, I have fought the good fight. I have finished the race. I have kept the faith. To me that's what everybody in this room did this year, 2020. We fought the good fight against COVID, we finished the race, we finished the race strong, and we kept the faith.

In saying that, we're looking forward to coming back in 2021. The initial few months may be challenging, but there's hope. We have proven protocols and procedures in place to keep individuals as safe as possible and keep racing. We at the Indiana HBPA want to get back to normal as soon as possible. We want once again to be able to socialize over picnic gatherings, you know restart our recreational programs, like soccer and gardening, while continuing all the other important benevolence programs we provide.

The Indiana HBPA respectfully requests the approval of our 2021 Application as a Registered Horsemen's Association pursuant to 71 IAC 13-1-1. This concludes my presentation. More than happy to answer any questions for the Commissioners or

Commission staff, and Mr. Stemerick and Mr. Hash would also be more than happy to step up and answer anything you might have.

CHAIRMAN BORST: Thank you. Commission members, anybody have any questions?

COMMISSIONER SCHENKEL: Mr. Chairman?

CHAIRMAN BORST: Yes.

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COMMISSIONER SCHENKEL: Brian, thanks. Great presentation and I compliment you on all the things that you have done throughout the year in difficult times. Just a couple of, I guess, observations, not really questions. One, I was glad to hear you indicate what you had done since your application had been submitted with those charitable organizations to Friends of Ferdinand and so forth, so thank you for that continuation.

I guess the other item that I noticed in the written material, I was going through the budget and so forth, your benevolent fund obviously is very important. To a lot of people this year I'm sure it was more needed than ever probably. How do you feel about that going forward in terms of being able to fund it, being able to meet the needs going forward? The good news is I noticed that you didn't spend it down to zero -- you always start

with a cushion in there -- but I'm not sure how that gets funded. I just am curious as to your comments as to how you see that going forward and whether it's going to be adequate for some of the needs.

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That is a great question, MR. ELMORE: Mr. Schenkel. And last year when the casino operations in Shelbyville and Anderson closed down, we drained our budget down to where if it'd gone on one more month, we would have had to cease our operations and I would have become a volunteer. So it's very important that we watch the revenues that come in and keep them in line with what our spend One of our best spends is the clinic we have on the back side. For two months we did not have it and then we had a period of two weeks during the meet in which a couple people in the office had tested positive for COVID that we weren't able to do it.

So the answer to your question is this: The funding comes primarily, the far biggest chunk, comes from the casino revenues that's dedicated to benevolence. And I think all the other breeds are kind of in the same shape we are. It's all a percentage. So we're going to have to be very

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    diligent of the revenues that come in and how we
 2
     spend them and make sure we spend them in the
 3
     appropriate places of what our duties are and our
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     charges to our charter.
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          CHAIRMAN BORST: Does that get your answer
     okay?
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 7
          COMMISSIONER SCHENKEL: Yes. Thank you.
                                                    And
    good luck.
 8
 9
          MR. ELMORE:
                      Thank you, sir.
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          COMMISSIONER SCHENKEL: Keep up the good work.
11
          CHAIRMAN BORST: Any other Commissioners
12
    questions? Any Staff questions or comments?
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          Are there any other interested persons here
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     that want to speak to this application?
15
          Well, I guess we have no rebuttals, so I guess
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    we're done.
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         MR. ELMORE: I'll sit down.
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          CHAIRMAN BORST: You did good. You can take
19
    your spray too. There you go.
20
         MR. ELMORE: I want everybody to stay safe.
21
          CHAIRMAN BORST: What a good guy. You're
2.2
     looking out for all of us too. We appreciate it.
23
          Okay. Seeing no other questions, I accept a
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    motion and a second to approve the application.
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          COMMISSIONER ESTES:
                               So moved.
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         COMMISSIONER McCARTY: Second.
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          CHAIRMAN BORST: It's been moved and seconded.
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    We'll have a roll-call vote.
          MR. JACKSON: Thank you. Chairman Borst.
 4
 5
         CHAIRMAN BORST:
                           Aye.
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         MR. JACKSON: Vice-chairman Schenkel.
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         COMMISSIONER SCHENKEL: Aye.
         MR. JACKSON: Commissioner Pillow.
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 9
    Commissioner Pillow?
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         CHAIRMAN BORST: Give us a thumbs up or
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    something.
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         COMMISSIONER PILLOW: Aye.
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         CHAIRMAN BORST: I think he said aye. Did you
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    say aye?
15
         COMMISSIONER PILLOW: I did say aye. I don't
16
    know why you can't hear me.
17
          CHAIRMAN BORST: Now we can.
18
         MR. JACKSON: Commissioner McCarty.
19
         COMMISSIONER McCARTY: Aye.
20
         MR. JACKSON: And Commissioner Estes.
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         COMMISSIONER ESTES: Aye.
2.2
         MR. JACKSON: Thank you.
23
         CHAIRMAN BORST: Passes unanimously. Thank
    you for all the work you do. It's amazing all the
24
25
    people you do take care of.
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MR. ELMORE: We thank you very much.

Appreciate it.

2.

CHAIRMAN BORST: Okay. No. 2 on the agenda is Hearing on 2021 Renewal Application of the Quarter Horse Racing Association of Indiana for Approval as a Registered Horsemen Association.

And go ahead and start.

MR. MARTIN: Good morning, Commissioner Borst, Madam Director Pitman, Deputy Director Linkmeyer, members of the Commission and legal staff, thank you for hearing our opening statement today. My name is Paul Martin. I currently serve this is my fifth consecutive year as president of the Quarter Horse Racing Association of Indiana. With me here today is my executive director, Ms. Dianne Bennett. We appreciate her being here today. Chairman, you'll like this part of it. My late father was a minister. You must redeem the time, for the days are evil. So I'm going to follow that advice today and keep it short and sweet.

Our mission today and always is to promote quarter horse racing in Indiana and ownership in our state of Indiana, to promote youth involvement in quarter horse racing and to educate our youth in proper husbandry as relates to the racing quarter

horse, to foster humane treatment of the racing quarter horse, and lastly promote a better understanding of quarter horse racing in Indiana by the general public. This is our primary function and our focus as an organization.

2020, of course, presented us with many challenges. Many of our programs, youth day, horsemen's meetings, QHRAI dates at the heritage sale in Oklahoma, our weekly chaplains' meetings and meals, submissions of our newsletter, several board meetings interrupted by the pandemic.

However, I'm thrilled to report that even with the outbreak of COVID-19, closure of the racetrack for several months, restriction of spectators, racing actually took off in June, it was a huge success.

One of our signature races, the SSA Futurity, seeing a large purse of \$178,000 and our SSA Derby got a purse of over \$107,000, both races seeing an increase over 2019.

Our membership also increased in 2020. The quarter horse racing program saw tremendous growth with a new 10:00 a.m. Saturday post time start, which resulted in record-setting mutuel handles. On July 4, our first quarter horse day, a new record was set for quarter horse handle with a

handle of \$811,000. That's a record. Then again on August the 8th, another all quarter horse day, a record was set of \$819,000.

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And there's more positive news. For 2020 we ran a total of 172 races, which is an average of 1.8 races per day, and this is quite remarkable, in my opinion, considering what could have been. The 2020 handle was over \$20 million, even in a shortened season. Compare that to \$17 million in a regular season last year. This is an overall increase of 15 percent in what could have been, again, a disastrous year. I don't believe there are many businesses that could match those numbers and growth this past year.

And I think this would be a great segue to thank Madam Director Pitman, the whole Indiana Horse Racing Commission and Staff, as well as Eric Halstrom, Mike Rich, and the whole Indiana Grand team for salvaging our racing season. Without all of you it couldn't and wouldn't have happened. For that we're very grateful and we say, again, thank you today.

Please allow me just to mention a few programs that we're still able to have an impact on. We were unable to have an in-person Bible study or

provide a meal for our back side people; however, our chaplain conducted a Bible study each week on Facebook and it was very well attended.

2.2

Our benevolence program for many of our people, which we've talked about already today, is the only form of medical, vision, and dental coverage available to them. We kept that program intact this year.

With the help of Eric Halstrom and Joe Morris, for the first time at Indiana Grand we provided our horsemen the opportunity to work their horses from the gates on the front side of the track. And I know it probably seems small to a lot of you in this meeting, but to our horsemen that was a huge improvement and a great privilege.

The QHRAI was able to continue our financial support of some very important programs, Strides to Success and Horse-Angels. Strides to Success works with individuals suffering from past abuse and mentally-challenged people, and they use horses to do this and we've found it to be a very worthy cause to continue our support. Horse-Angels is a rescue for horses. They're a hands-on brick and mortar program with approximately 60 horses that either live out their lives on the farm or train

for second careers.

2.

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We were also able to get a venue after several cancellations here for our annual quarter horse racing prospect sale and we had that at the Circle G in Ohio. And this is another set of positive news. We've evolved our average yearling prices from 2011 at \$4,460 a horse to this year's average being \$9,165. The highest seller was \$31,000 this year. This is a 260 percent increase 2011 to 2020. Again, showing growth in our program.

Lastly, the QHRAI, in conjunction with Indiana Grand, we're able to host the 2022 AQHA Challenge Championship here at this track, and that's going to bring major national attention to Indiana racing. Currently we're waiting on the AQHA to approve that event. I think the first part of that's already been done.

In closing, I'd like to just say the future's never been brighter for quarter horse racing here in Indiana not only in 2021 but in many years to come. Thanks again for hearing me today, and I'll be able to field any questions that you have.

CHAIRMAN BORST: Thank you, Paul. Any
Commission members with questions? Seeing none,

1 any Staff members? The good news is we fully vetted all this 2. 3 ahead of time. I tell you I sat down for a whole 4 Sunday afternoon and read all these applications, 5 and that's a lot in there. You guys, 300, 400 pages of stuff in each one. It's amazing the stuff 6 7 that gets done. 8 Are there any other interested persons here to 9 speak to this application? 10 I guess we have no rebuttals either. You 11 didn't say anything wrong. 12 MR. MARTIN: Five minutes. 13 CHAIRMAN BORST: In that case we'll accept a 14 motion and a second to approve the application. 15 COMMISSIONER PILLOW: So moved. 16 COMMISSIONER ESTES: Second. CHAIRMAN BORST: Been moved and seconded. 17 Roll-call vote. 18 Thank you. Chairman Borst. 19 MR. JACKSON: 20 CHAIRMAN BORST: Aye. MR. JACKSON: Vice-chairman Schenkel. 21 2.2 COMMISSIONER SCHENKEL: Aye. 23 MR. JACKSON: Commissioner Pillow. 24 COMMISSIONER PILLOW: Aye. 25 MR. JACKSON: Commissioner McCarty.

1 COMMISSIONER McCARTY: Aye. MR. JACKSON: And Commissioner Estes. 2. 3 COMMISSIONER ESTES: Aye. MR. JACKSON: Thank you. 4 5 CHAIRMAN BORST: Passes unanimously. Thank 6 you. 7 Next on the agenda is the Hearing on the 2021 Renewal Application of the Indiana Thoroughbred 8 9 Owners and Breeders Association for Approval as a 10 Registered Horsemen Association in Indiana. 11 Think that's Leigh Ann. I can't really see 12 anybody. There's a glare. I can see the computer, 13 but once I get to there, that's all. I guess when 14 you get old that happens. I don't know. 15 MS. HOPPER: We'll just leave it at the glare. 16 CHAIRMAN BORST: The glare, yeah. 17 MS. HOPPER: Good morning, Chairman Borst, 18 Commissioners, Executive Director Pitman, general 19 counsel, Commission Staff. For the record, I am 20 Leigh Ann Hopper. I appreciate this opportunity to be here, represent ITOBA, the application which you 21 2.2 received from us, and to address any questions that 23 you may have. We thank you for the time that 24 you've devoted to reviewing our application.

know that that's a long Sunday, you probably had

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something else to do, as well as the time that everybody has spent on this. We also appreciate the expert oversight general counsel has provided to ensure that we're in full compliance.

2.

ITOBA, the Indiana Thoroughbred Owners and Breeders Association, is Indiana's officially-recognized breeders and owners association, an affiliate of the national Thoroughbred Owners and Breeders Association. It is our mission to serve and represent Indiana thoroughbred owners and breeders by promoting and encouraging the growth of the thoroughbred industry in Indiana and striving for the improvement of the thoroughbred horse in Indiana by promoting and encouraging breeding, ownership, and participation in the Indiana program and investing and participating in Indiana equine and agribusiness industry.

To say the least, 2020 altered everyone's plans. You saw we came to the table with a plan for 2020 that the events absolutely altered everybody's plans, but I'm pleased to say that ITOBA did not allow it to alter our mission. ITOBA came to the table early on before we knew of any of these concerns with borders for growth and

development of our stake program, we advocated for a number of breed development improvements during the building of the 2020 program, and we appreciated a better balance achieved the stake side of horses. We're anxious to see these improvements implemented.

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As April and the return of racing approached, so did some unthinkable shutdowns. Rather than circulating breed development program news, we were e-blasting, posting links and webinars for CARES Act program news. But as soon as possible, ITOBA's working cooperatively with horsemen's groups and our legislative allies, the Governor's office, to get Indiana's racinos back on track. Despite the COVID budget restrictions, we enjoyed the success of many breed development enhancements this year. We were excited to witness the Indiana horses filling the demands of the Indiana Grand gates. As you know, we even partnered with contributions towards those increased purse needs.

While our applause for achievements of Indiana stallions, breeders, owners, trainers was not heard at our annual ITOBA awards banquet, our first Indiana Champions Day allowed us the opportunity to celebrate annual award winners. In addition, we

- 1 | honored the accomplishments of our Back on Track
- 2 | legislative champions and also the winners of our
- 3 | two new top-dollar sired signature stakes races.
- 4 | Certainly appreciate all the help that we received
- 5 | from breed development, from Indiana Grand,
- 6 especially Tammy Knox, Rachel. Great crew. We
- 7 | always appreciate working together with members of
- 8 our industry.

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ITOBA understands the importance of our yearling sales as it continues the development of horses from breeders to owners and trainers and to our Indiana Grand gates. While our sale location was altered late stages, thanks to cooperative efforts from DSA, from Smith Racing Stables, Indiana Grand, a group of very cooperative consignors and buyers, we paddocked 82 horses and transitioned nearly all of them to new owners, training facilities, riders, and all of those who

Though our 2020 budgets cut into the ITOBA stallion season auction stakes races, ITOBA stepped up to honor race purses. We also delivered on a promise for ITOBA-sponsored owners awards for the first, second, and third place finishers. That's the first time this was implemented this year.

are affected by the Indiana horse.

Despite issues that left the Indiana stallion 1 directory without funding, ITOBA could not. 2 3 directory lists the stallions of our investors. 4 These folks are bringing better-quality stallions, they're investing in our farms, our stallion 5 facilities. They're investing inside our Indiana 6 boundaries. We appreciate that, and we just feel 7 like we absolutely have to honor that. So we were 8 excited to take that over for this year. 9 10 turned out to be very well received. We welcomed a number of new stallions back to this advertisement 11 12 and we are very excited to offer new stallions, to 13 see new folks coming into stallion ownership and 14 supporting those farms.

We continued to fund our charitable contributions through the Jockeys and Jeans and the Indiana FFA.

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We're excited to get back to some of our normal, if you want to call them normal, our normalcy, to get back to some of those normal events. We're going to continue to host our annual stallion season auction. We take this opportunity to advertise every stallion in Indiana who wants to participate and we list them on a nationwide platform along with some of the nation's top sires.

Our media offers them year-round marketing.

This auction in connection with our stallion season auction stakes races encourages foals by every sire in the country to come and foal in our Indiana

farms. It brings added value and earning potential to every foal who is sired by a stallion sold at

auction, and these benefits are passed along

through each developing stage of these sources.

We're grateful for all that was accomplished in 2020 despite the challenges. We made a way together to make it happen in Indiana. That speaks volumes for this state and our program. We look forward to opportunities to increase our interactions with participants and we hope to further encourage new involvement in 2021.

We're anxious to reopen some of our events when it's safe. We hope that you will save the date. Our hopes are that we are able to come back to banquet time. The plans are there, unless they're adjusted. We'll hope to kick off racing the Sunday prior to the start of racing here in April.

While events may alter our plans, the Indiana Thoroughbred Owners and Breeders Association works every day, each dollar, each cooperative

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     relationship to carry out our mission. We are
     responsible, active ambassadors of this industry.
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 3
     I'm happy to answer any questions that you might
 4
     have.
            Then on behalf of ITOBA, I will respectfully
 5
     ask that you approve this application.
                           Thank you.
          CHAIRMAN BORST:
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          MS. HOPPER:
 7
                       Thank you.
                           Any Commissioners, questions?
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          CHAIRMAN BORST:
 9
     Staff, questions? Think they've all been answered.
10
          Any interested persons?
                                  No.
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          Well, I think you did a good job.
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          MS. HOPPER: Certainly appreciate your time.
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     Thank you so much.
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          CHAIRMAN BORST:
                          Thanks. By the way, that
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     Sunday afternoon was a bad Colts game, so don't
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     feel too bad for me. It got me out of the
17
     game (laughing).
18
          Okay. I guess we're ready for a vote. Well,
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     we have to have a motion first and a second.
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          COMMISSIONER ESTES:
                               So moved.
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          COMMISSIONER PILLOW: Seconded.
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          CHAIRMAN BORST: Okay. Mr. Pillow seconded.
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     Now a roll-call vote.
          MR. JACKSON: Thank you. Chairman Borst.
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          CHAIRMAN BORST:
                           Aye.
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MR. JACKSON: Vice-chairman Schenkel. 1 2 COMMISSIONER SCHENKEL: Aye. 3 MR. JACKSON: Commissioner Pillow. 4 COMMISSIONER PILLOW: 5 MR. JACKSON: Commissioner McCarty. 6 COMMISSIONER McCARTY: Aye. MR. JACKSON: Commissioner Estes. 7 8 COMMISSIONER ESTES: Aye. 9 MR. JACKSON: Thank you. 10 CHAIRMAN BORST: Thank you. Passes 11 unanimously. 12 Next on the agenda is the Hearing on the 2021 13 Renewal Application of Indiana Standardbred 14 Association for Approval as a Registered Horsemen's 15 Association in Indiana. 16 MR. PUTNAM: Good morning, Chairman, Commissioners, Executive Director Pitman, Staff. 17 18 My name for the record is Joe Putnam, second year 19 of being the president of the Indiana Standardbred 20 Association. And I'll just kind of go through some of the things we continued to do in 2020 and will 21 2.2 continue to do in 2021 also. 23 We have a full-time year-round back side 24 clinic for all the members. We also have a 25 chiropractor back side. We have a full-time

minister to serve the people.

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One of the unique things we have is a text messaging service, and I'll tell you it was very well received this year. It keeps all the members informed about daily racing things and a lot of the things with this COVID this year, you know, seemed like everything was changing daily, so this thing was invaluable this year. And then as far as, like, even racing season with this, different times I-69 can be a nightmare traveling, so we could keep people informed of road closures and things of that nature. So that was a pretty cool thing we've instituted for our members.

We provide internet services for all the members back side, which is kind of nice for them. We do college assistance to whoever qualifies. We have a budget of \$50,000, so luckily we've never had to go over budget but a nice service for people.

The ISA continues to promote and support horse racing by working with state and local government leaders for the betterment of horse racing. We've developed an excellent working relationship with the government and local partners.

We've developed real good partnerships with

the Harrah's Hoosier Park team on simulcasting races, promoting event nights, things of that nature. We had a big event this year called the breeders crown, which as we've talked in the past is our Superbowl of horse racing. It was kind of a different event this year. We were restricted to, I believe, 498 guests, so it was a much smaller event than normal, but we still had the best of the best from around the country. So I thought the event went very well. We had record handles on both nights. So all things considered, that was a very positive thing for 2020.

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Also, we worked in partnership with non-horse affiliated groups along with the track, such as the Boy Scouts of America, the Girl Scouts, several 4-H groups, trying to promote, you know, young and new people getting involved in the industry. Along with we provide grants to the county fairs. We have a pretty large county fair racing season still. These grants go to improving safety and for the betterment of racing conditions.

Then we also provide several donations to standardbred after-care programs, namely the Standardbred Retirement Foundation, the Harness Horse Youth Foundation, and several others.

As I said at the beginning, we will continue with our budget. We've been very diligent about watching how we spend our money to make sure we can continue all these programs in 2021. And, you know, knock on wood, nothing changes for the negative, we expect to be able to do that.

Some of the things we're looking forward possibly to doing in 2021 -- I talked about this last year little bit -- we haven't done a renewed economic impact study for quite some time. We were right at the beginning stages of doing that last year when COVID set in, so we postponed that. So it's something we may look at for 2021. Not sure how things are going to go yet, but we do have that in place to do that here in the future, so . . .

As always, on behalf of myself and the ISA board, we wish to express our appreciation of the hard work that the Commissioners, the IHRC, we're all partners in this together, and I tell you this year it took a team to do it. Just want to say thank you.

CHAIRMAN BORST: Thank you. Same theme we're getting from everybody. It was a tough year, but guess what, we got there.

MR. PUTNAM: It was successful in a lot of

1 ways. CHAIRMAN BORST: It definitely was considering 2. 3 how things looked about March 16. Yeah, it's a lot better. 4 5 Okay. Any Commissioners have any questions or 6 comments? I guess I have one on your economic study. 7 Are you going to do that just for thoroughbred 8 9 industry only or are you going to do it for the 10 whole horse industry? 11 MR. PUTNAM: Actually our plan is all the No. 12 industries, standardbred, thoroughbred, quarter 13 horse. CHAIRMAN BORST: So along with Purdue 14 15 probably? 16 MR. PUTNAM: Correct. 17 CHAIRMAN BORST: It has been a while since that's been done. 18 19 MR. PUTNAM: It's been over ten years. 20 were right at the beginning of getting it going 21 last year when COVID set in and then seemed prudent 2.2 to postpone it. CHAIRMAN BORST: I'm sure it's more than a 23 24 billion dollars now. 25 MR. PUTNAM: Oh, I think so, easily.

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          CHAIRMAN BORST: Okay. Any other interested
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     persons to speak to the application?
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          Seeing none, I guess we're ready for a motion
 4
     and a second then.
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          COMMISSIONER McCARTY: Move acceptance.
          COMMISSIONER ESTES: Second.
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          CHAIRMAN BORST: Been moved and seconded.
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     We'll go to roll-call vote.
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          MR. JACKSON:
                        Thank you. Chairman Borst.
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          CHAIRMAN BORST:
                           Aye.
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          MR. JACKSON: Vice-chairman Schenkel.
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          COMMISSIONER SCHENKEL: Aye.
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          MR. JACKSON: Commissioner Pillow.
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          COMMISSIONER PILLOW: Aye.
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          MR. JACKSON: Commissioner McCarty.
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          COMMISSIONER McCARTY: Aye.
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          MR. JACKSON: Commissioner Estes.
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          COMMISSIONER ESTES:
                              Aye.
19
          MR. JACKSON:
                        Thank you.
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          CHAIRMAN BORST:
                           Passes unanimously.
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                       Thank you very much.
          MR. PUTNAM:
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                          Thank you to all the horsemen
          CHAIRMAN BORST:
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     associations. It's amazing all that did get done.
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     Things looked pretty bleak. We're in Indiana.
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     do things different in Indiana. I'm involved in
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     some other things, like next year's Final Four, and
     that's why the NCAA's going to ask us to hold all
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     67 games in the state of Indiana, not all
 4
     Indianapolis but in the state, because we do things
 5
     right in the state.
          Next on the agenda is Consideration of Caesars
 6
     2021 Operational Plan as required by the
 7
     Commission's second Permit Transfer Final Order
 8
     dated July 15, 2020. And I think we have Joe on
 9
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     our Zoom call here, but first I must say I read
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     your plan three times because I wanted to make sure
12
     everything was in there from the order back in July
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     and I think everything is in there and more.
     appreciate this plan. You guys did a great job,
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     all of you, putting this together. I think it's
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     got all the things that happened and the things
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     that are going to happen and we appreciate it.
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          So, Joe, you want to take it?
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          MR. MORRIS: Good morning, everybody.
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          CHAIRMAN BORST: Little louder. We can't hear
21
     you.
22
          MR. MORRIS: Video going to play. Is that
23
     still going to happen?
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          CHAIRMAN BORST: Can't hear you very well.
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          MR. MORRIS: Can you hear me now?
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1 CHAIRMAN BORST: No. We got a video.

(video playing)

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MR. MORRIS: Thanks to our staff for putting that together. Good morning, everybody. Thank you for considering our 2021 operations plan.

First thing I'd like to do is thank our industry in Indiana. As people have stated before, it's been a tough year. There's always a lot of challenges on a daily basis in these racetracks, and it is so refreshing to have the horsemen and horsewomen groups that we have and be able to work with them and the Commission Staff. We raised over five different stakes, and Indiana second to none on the knowledge, the passion of this industry and collaboration of the groups working together with the racetracks. As they say, it truly takes a village to run one of these and we have a really nice team that works together and works through these issues, and you saw the results from this year. We had record years with all three of our breeds, across them all.

We took over ownership in July, the new license, there were 28 requirements to meet. Happy to say we have met all 28 of them. This plan, we started on in August. We got right into the plan.

We kind of figured the format internally on how we wanted to present it, and then we started and we worked hand in hand with the different horsemen's groups and the Commission Staff on putting this thing together. Much of it right off the dinner table at Hoosier Park on many of the nights when we were up there watching the races. We also worked through with our racetrack general managers who were a part of this, the racing officers, the marketing team, the track crew. It was truly a collaborative effort.

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This is how we're going to build on our 2020 records that were set. A few of the highlights in the plan -- and Rick Moore and Kiersten will present the Hoosier Park and Eric Halstrom and Tammy will present their part -- all the horsemen agreements have been negotiated. They've been signed. They're in the plan. As you know, the plan is 60 pages long.

The racing schedules, we sat down and we've negotiated the racing schedules and those are all in the plan. Indiana Grand's will be much the same as this year. Hoosier, we're going to try a couple different things. We're going to trade Tuesdays for Sundays, see what Sunday nights do. The

measure of the stick on running the racetrack is the handle. We need to be driving handle. We have the Sunday nights within our company from Pompano Park for seven months of the year. This would keep our Caesars footprint owning the Sunday nights, and we think we can drive a lot of handle with the Sunday. If it doesn't work, we'll work with our horsemen up there, we'll change the schedule again, but we think that that's going to help us there.

We're going to try the night before
Thanksgiving and Thanksgiving Eve.
Thanksgiving Eve was always a big day in handle in racing and we're going to try those. And then we're going to race until December 4. So we've got a few changes we're going to try to work through.
We'll work monitoring that and make adjustments as needed.

As Paul said, we're very excited on the quarter horse side. We reached out to the AQHA and we put in a proposal for the AQHA challenge. We're going to get a couple races this next year and it looks like the challenge will be coming to Indiana for 2022 and AQHA is very excited about working with us on that.

On the capital fund with the RCFAC, the \$25 million fund, that'll be funded by January 1. We worked with our horsemen on the different projects. One of them that really excites us is the surveillance system we're going to put in at Hoosier. We'll be the first harness track in North America to have a surveillance system in the One barn will actually have the cameras from barn. above and we'll be able to look down into the stalls on 360-degree view and the other barns will have cameras that you can see anybody walking in and out of the stall. Integrity is always a hot issue with us, as I know it is with you folks, and this will be a first in industry state-of-the-art system and we're excited to have that for next year.

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We're working on our winter training. Not quite as smooth as I would like but we are working through it. We're in process getting the barns, the water lines, the barns and the horse quarters are in design. That'll be going out to bid soon. The Eurocizer, the walker that we're putting in, is in Ferdinand right now. We're hopefully going to get permits for it tomorrow. But, again, working with Staff, we were out there two weeks ago on a

cold Tuesday morning with everybody trying to
figure out where to have the entrance to it and how
it's going to work. Very collaborative effort.

So with that, I will hand it over to Rick Moore.

CHAIRMAN BORST: Thank you. Welcome, Rick.

MR. MOORE: Thank you, gentlemen.

Mr. Chairman, members of the Commission,

Executive Director Pitman, Counsel, thank you for
allowing me a few minutes today to kind of give you
a flavor of what you probably already read in the
plan but just kind of disseminating some of the
points in that plan that I'd kind of like to
highlight to you today. So thank you for allowing
me a few minutes of your time.

I'll echo what every other speaker has said so far this morning. That is, it's certainly been a unique and challenging year, but, you know, as everyone has also stated, it's been a rewarding year. We were able to work as a partnership and I talk about that partnership I'm talking about the IHRC, the ISA, HBPA, QHRAI, Indiana Grand, Harrah's Hoosier Park. We worked together. Chairman, as you just said a couple minutes ago, there was a time in March where I think we all doubted or had

some doubts as whether horse racing would take place in Indiana this year, but that group working together came up with a health and safety plan that met the needs that allowed racing to return.

And on June 16 we did return to racing without spectators. On July 4 we were able to welcome spectators back, although in a reduced capacity.

And I cannot say enough about our team at Harrah's Hoosier Park -- and I'm sure Eric will say the same about his team -- but that team kept that back side and barn area disinfected each and every day, and I'm talking about the racing administration building, the driver's lounge, the track kitchen, track maintenance building, 82 dorm rooms, fully occupied dorm rooms. We did everything in our power to make sure that there was disinfecting taking place the entire day to keep everyone safe and healthy. Really just wanted to single out our team for all their efforts in that area.

And not only did racing return, but it did so in a record-breaking manner, as Harrah's Hoosier Park was able to post a 30 percent increase in handle for the same 111 days as last year. Full fields averaging 8.9 starters per race and race cards averaging over 13 races per day were the main

drivers behind the handle increase. For the first time ever, average daily handle was in excess of \$700,000. And I will admit that does include round numbers, but we're still very, very proud that our average handle was over \$700,000 this year, actually \$706,263.

2.2

We'd also like to thank Executive Director

Deena Pitman and Commission Staff for allowing us

to carve a 15th race on our major racing nights

during the 2020 season. This additional race

helped to propel us to post five nights with handle

in excess of \$1 million. We've never done that

before. So thank you, Executive Director Pitman

and Commission Staff, for that.

And beyond that, the Hoosier Park team, and I mean every member of the team, was able to pull off hosting the 37th edition of the Breeders Crown in, again, a record-breaking manner with handle for the weekend coming in at over \$4.4 million. While the attendees were limited to under 600 people, we were able to accommodate all owners who wished to attend, as well as all sponsors, along with a few other invitees. For the first time our signal went beyond North America, the Caribbean, and Australia and we added the Scandinavian countries of Finland,

Norway, Sweden, and Denmark to our Breeders Crown lineup of outlets and they bet in kronas over there.

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If you were there or if you weren't there, if you were there you would have seen for the first time a dead heat in Breeders Crown history and a horse that paid \$409.80 to win. So it was certainly an exciting weekend. And I know the Hambletonian Society we work with who own the races in the Breeders Crown couldn't have been happier, and the spotlight certainly did shine on Indiana harness racing that weekend.

We went into this year not knowing what business levels were going to be. With the ISA in agreement we lowered our average daily purses by 30 percent, being very, very conservative, but I'm pleased to say that we were able to raise purses by \$35,000 per day in August to last year's levels and actually a little beyond last year's levels, due to better gaming revenues than expected, a robust export handle, and very strong source market revenues from the in-state ADW handle.

Speaking of the ADW handle, we project those source market revenues will come in at just about \$4.5 million this year. To give you a comparison,

at this time last year we were projecting \$2.4 million. So almost 100 percent increase in source market fee revenues.

We again saw our live racing signal go out to over 500 outlets, again, including Australia, on a nightly basis. We worked closely with major ADW operators to make sure that we were getting our fair share of the simulcast pie. And we've already met with our sales rep from TVG -- Joe and myself got together with our TVG sales rep -- and we said we've got six tracks we're bringing to the table, we want every race, every day, every night on TVG or TVG2. That's our goal and we're going to keep pursuing that goal.

As far as our schedule's concerned, Joe already eluded to it. But we will again be racing our traditional 160 race days and we'll open the meet on Friday, March 26. Again, you will note some nuances that Joe's already mentioned to our racing calendar. We've met and listened to the ISA on the importance of extending our racing calendar and will now extend our meet into December, closing on Saturday, December 4.

As Joe mentioned, we'll be trading Tuesdays for Sunday racing, with the thought we will capture

more of the simulcast market on Sundays when less tracks are racing, particularly in the evening. You'll also notice a portion of the calendar where we will be only racing four days a week to maximize the number of horses available to ensure we have full fields and a full complement of races on those race nights.

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We will continue with our 6:30 p.m. post times. We think that gets us past many of the afternoon thoroughbred tracks while giving us an opportunity to run several races before the remainder of the evening tracks get started.

We're going to change our wagering format with approval from the Commission. We are proposing to make some changes to that menu. If approved, you will see an additional Pick 3, Pick 4, and Pick 5 on our daily wagering menu and we will be creating instant carry-overs whenever a Superfecta, Pick 3, Pick 4, Pick 5 is not hit. The carry-over will proceed to the next time that wager is carded on that day's racing menu and if carried over to the next day will include a guaranteed wagering pool amount. We're also looking to raise our 10-cent Superfecta minimum wager to 20 cents. By making these changes to our wagering format, we believe we

can grow our export handle by 5 percent in 2021 to an average of over \$600,000 per night and that's 5 percent over our 2020 plan. We will continue to offer a \$10,000 guaranteed Pick 4 on Thursdays, a \$10,000 guaranteed Hoosier High-5 Tuesdays through Fridays.

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We ended the meet with an average daily purse allocation of about \$105,000 per day, which does not include any breed development monies. We also ended the meet with a surplus in the purse account, I'm pleased to say. So depending on gaming revenues over the next few months, we believe we can keep that \$105,000 in place over the 160-day 2021 meet. And if revenues trend upward over the next few months, we may even see purses climb to \$115,000 per day.

In 2020 we kept our open stakes schedule in place, 100 percent intact, where a lot of other racetracks around the country eliminated their stakes program. We contested all of our stakes with a reduced amount taken from our purse account to protect our overnight purses in the COVID-19 environment.

We will have basically the same stakes schedule in place in 2021, which means our

Championship season will start with the Dan Patch
Stakes on Friday, August 13. The opening stakes
schedule will see more than \$3.3 million paid out
to the best horses in the country. September,
October, and November will be loaded with
Grand Circuit stakes action and Harrah's Hoosier
Park will play host to the best horses, trainers,
and drivers throughout these months. Caesar's
Trotting Classic Night will take place on Friday,
September 24, and will serve as a Breeders Crown
preview night. We have added another stakes to the
Caesar's Trotting Classic night, which will give us
nine stakes races -- nine stakes races -- on that
night.

2.2

There was a great cooperative effort between Harrah's Hoosier Park, the ISA, and Indiana Breed Development to navigate the Indiana Sires Stakes program and other major Indiana sired races.

Putting the schedule together was very difficult under the circumstances and it took a team effort between all entities to make it work. Special recognition to Jessica Barnes, without whose leadership this would not have been possible.

Harrah's Hoosier Park could not be more proud of the partnership that has been formed with the

Indiana Standardbred Association. We work collaboratively with president Joe Putnam and the ISA board on every major issue and important decision that affects standardbred racing in the state of Indiana. We are pleased to report, as Joe just mentioned, that an extension of the current horsemen's agreement through 2021 has been signed and executed by the ISA and Harrah's Hoosier Park.

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I want to talk about safety for just a minute because I don't think there's anything more important than safety. Harrah's Hoosier Park's commitment to the safety of its human and equine participants is unwavering. We employ a director of veterinary services who inspects each equine athlete as he or she steps onto the track and while warming up. We also employ a full-time year-round track superintendent and a full-time year-round track maintenance crew. During the racing season the crew is divided into morning and evening teams to ensure that the track is the best it can be in the morning for training as well as in the evening for live racing. We also bring in a couple times during the meet the internationally-renowned Coon brothers, Dan and Greg, to consult with our track superintendent to determine if there are any racing surface issues that need attention. Our track superintendent has at his disposal the best equipment to be found anywhere to assist in making the racing surface the best it can be.

We even bought a screen this year. We found an aggregate stone that we like, but sometimes there would be larger particles than should go out onto the track. So after we received it, we screen that material by hand through the screen to make sure that no impurities got onto the racetrack.

Joe mentioned capital and in 2020 Harrah's Hoosier Park spent over \$692,000 in capital. Major spends included the remodeling of the track kitchen, new HVAC units for the dorms, new washers and dryers for the dorms, new LED lighting for the paddock, and the installation of LED fixtures for emergency lighting on the racetrack plus four shuttle buses.

For 2021 Harrah's Hoosier Park is planning on spending over \$2.4 million, which includes all items on the 15-year equipment list, the complete surveillance system that Joe just spoke about of the entire barn area, a rebuild of Barn 4 that's going to give us 60 additional stalls, and we plan on filling every one of those stalls, new dorm

flooring, a new spreader truck, and a new compaction rear loader, among others.

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It was a busy 2020. It's going to be a busier 2021. Thank you for your support, for your cooperation with us, for every time we come to you asking for help that you're there for us. And with that, I conclude my presentation and would love to answer any questions that you may have.

CHAIRMAN BORST: Any Commissioners have any questions? I guess not.

MR. MOORE: With that, I'll bring up my colleague, Miss Kiersten Flint, to talk about our marketing efforts.

MS. FLINT: Thank you, Rick. Good morning, Chairman, Executive Director Pitman, Commissioners, and Staff. The 2020 racing season was unlike any racing season in Harrah's Hoosier Park history. On the brink of one of our most historic years in racing, we welcomed in the new year with our goal set higher than ever. While the three-month shutdown that followed certainly presented some roadblocks, our race marketing efforts were not deterred. I'd like to briefly touch on some highlights from the 2020 season.

We made a \$10,000 investment to offer a free

1 live racing program every day for the entire racing That was something that we did when we 2 3 opened up on June 16 and on July 4 made the 4 decision to continue it. To our knowledge, no 5 one's done that before. And we built analytics into our website and garnered more than 38,000 page 6 views and more than 28,000 downloads of that racing 7 program from more than 2,800 cities both nationally 8 and internationally. We relaunched the Weekly Wire 9 10 e-mail series for the first time under 11 Caesars Entertainment and sent out on a weekly 12 basis to more than 1,700 racing-dominant 13 Caesars Rewards members in Indiana. 14 something that we'll be building on in 2021. 15

Despite a shortened racing season, we grew our social media efforts year over year with a 17.5 percent increase in racing Twitter followers, 157 percent increase in Twitter engagement, and we also grew our racing Instagram followers by 30 percent.

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We redefined what our VIP racing player was and we built programming around that based on various levels of that VIP player. We introduced a VIP promotional series called Pick 6 and Split It that we hosted over most of our major events, and

if the pot wasn't hit, it would carry over to the next event. That's something that we'll continue to do for our VIP programming in 2021.

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We introduced a new United Tote racing promotion, and in racing our mission is to build card usage and on-track build loyalty with Caesars Rewards and that did just that. It raised rate of play on Tuesdays year over year for racing and participation grew over the course of the season.

We developed Caesars harness racing and Caesars racing television spots which we leveraged across all of our properties. And we hosted the 37th edition of the Breeders Crown in a reduced-capacity format. It was a sold-out first-class event. It was a little different than we had hoped when we were planning it earlier in the year. As Rick mentioned, we saw two-night handle of over \$4.4 million. In addition, we had nearly \$50,000 in ticket sales and \$233,000 in sponsorship revenue for the event.

Inclusive of the Breeders Crown, we invested more than \$875,000 in race marketing in 2020. And that number will continue to grow as we true up some numbers at the end of the year. Our 2021 race

marketing budget will show a 10 percent increase over 2019, with a planned spend of \$300,500 in paid racing media, \$79,000 in sponsored media, \$96,800 in racing-dedicated property media, \$117,700 in racing promotions, and \$72,600 in collateral decor, entertainment, comp food and beverage specific to racing.

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In 2021 we'll be focused as we are on three main target markets, our on-track customers, our on-track VIP customers, and our export customers. For on-track customers our areas of focus will be to promote the value and benefits of Caesars Rewards, develop promotional programming that increases card usage and rate of play from our horse players; create fun, excitement, and engagement of other key racing events with festivals, live entertainment, giveaways, contests, and more; and continue to promote our live racing promotions in our Caesars Rewards monthly mailings that go out to guests every single month.

Additionally, we'd like to continue to leverage our great partnership with the Indiana Standardbred Association. Hopefully we'll get back to our in-face monthly meetings that we started in 2019. But we still worked with ISA, incorporated

them in all of our major events.

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For our on-track VIP, as I mentioned, we continue to define who the racing VIP player is. We've spent hours looking at all of our players, who they are, at what levels do we consider VVIP, VIP, and we'll continue to build programming around We'll also leverage our Sports Book customers, too, because it's a great market to entice with live racing and special events. then the big one, our export customer. We will continue to heavily invest media dollars in racing-specific media like TVG, Daily Racing Form, TwinSpires, and other media outlets. Along with that, we will be working with racing media partners to review campaign performances, use analytics to better build packages and promotions with those, and ensure accountability on their end to capitalize every dollar that we spend with them.

We'll continue to enhance our race graphics and our broadcast programming and we'll continue to offer past performances online. With a targeted growth of 5 percent in export handle in 2021, our export marketing upgrades are a top priority. Many of the new initiatives we launched in 2020 will return in 2021 with added enhancements, including a

free online racing program, Weekly Wire e-mail series, our enhanced racing VIP Caesars Rewards benefits, our celebrity expert appearances, and the leverage of Caesars racing properties across the network.

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In 2021 we will use the analytics from our 2020 online racing programs to hone in on a strategic paid visual media campaign that's target areas across the United States with high engagement in Indiana racing. Additionally, as we lead up to the '21 season we'll be working with United Tote to continue to develop promotions that are built around Caesars Rewards and card usage. And we will work with the Indiana Standardbred Association's promotion team to develop programming around our live racing events and bring back fan favorites that we had to put aside this year, like cornhole tournaments, festivals, and more. We will continue to use our social media platforms to create loyalty engagement for Indiana racing and for Harrah's Hoosier Park.

And finally we will continue to leverage

Caesars Rewards across all of our Caesars

properties to promote even further the power of our

loyalty and engagement program. Caesars Rewards is

a common theme, especially as it relates to our on-track customers. 2021 will be no exception.

Harrah's Hoosier Park currently has more than 1,800 racing-dominant guests but only 359 of them received core offers, which are their offers that we send on a weekly basis.

Our goal in 2021 is to increase that, but to increase that we have to center it around Caesars Rewards. Our mission is simple. We need to educate our racing guests on the benefits of Caesars Rewards so they have a desire to use their card, create engaging promotions that require card usage to participate, promote VIP racing benefits and reward our VIPs for using their card, promote the benefits of e-mail and mobile apps so we can talk to these customers more frequently, and leverage the Caesars Rewards network to create more engagement in Indiana live racing. We're currently exploring different ways that we can do that and create benefits across all of our racing properties.

And I will touch on community relations, but before I do that I just want to say that our team at Harrah's Hoosier Park, we worked really hard to make sure that if anything felt normal at our

1 property, it was racing. We had Dan Patch festival, we had Caesar's Trotting Classic 2. 3 festival, we had the Breeders Crown. And albeit we 4 had to operate around health and safety protocols, we worked really hard to make sure that our quests who were here for racing still had a great time and felt normalcy. As we move into 2021, we hope to 7 bring back all of those things that we weren't able to do this year. And as we think about a theme for the 2021 racing season, I couldn't think of a 11 better theme than it's world-class racing with 12 Indiana roots.

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Now for community relations, I'll stay brief on this as we presented our 2021 plan at October's meeting. But I do want to share again that Harrah's Hoosier Park and Indiana Grand combined contributed more than \$953,000 in community-driven donations. Notably, Madison and Shelby Counties combined showed an 80 percent increase year over year with more than \$256,000 in additional funds. I would like to emphasize that these figures reported do not include marketing partnerships like the Colts or the Pacers, they do not include volunteer hours, and they do not include in-kind contributions or quest sponsorships.

Harrah's Hoosier Park increased community relations spend 93 percent year over year with more than \$428,000. Of that, more than \$270,000 was directly spent in Anderson. Madison County as a whole realized 125 percent increase year over year. Indiana Grand increased community relations spend 57 percent year over year with \$525,000. Of that, more than \$269,000 was directly spent in Shelbyville. Shelby County as a whole realized 52 percent increase year over year.

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Both properties were also able to contribute a significant amount of dollars to equine-related efforts, including new ones like Morning Dove Therapeutic Riding and the Indianapolis Police Department Mounted Patrol Unit. I'd also like to share with a bleeding heart that our Breeders Crown Charity Challenge brought in more than \$126,000 in donations to Indiana charities. And we're in the middle of our holiday fundraising initiatives our guests sponsors, our guests donate, and we will add those into our figures when the year is over.

I really appreciate your time today and welcome any questions.

CHAIRMAN BORST: Thank you. Any questions, Commission members, for Kiersten?

1 Of course, it depends on what 2021 does, but it'll be interesting to see whether people stay 2 3 betting from afar or whether maybe people get 4 hooked and they'll show up if we can get 5 attendance. You're going to have a job trying to keep track of who the people are. 6 MS. FLINT: We'll be on our toes. 7 CHAIRMAN BORST: It'll be good information to 8 9

know, will this all hold up. Don't know. have to see.

I think that's why making sure MS. FLINT: that we're data driven and we get all of our data, make informed decisions, make sure that every dollar we spend is spent well.

CHAIRMAN BORST: Know who your customer is.

MS. FLINT: Uh-huh.

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CHAIRMAN BORST: Any other questions?

COMMISSIONER SCHENKEL: Mr. Chairman, I've got Not sure who can best answer this. I'm just curious. By trading the Tuesday night for Sunday night racing days, what kind of competition is out there on Sunday night? You obviously must think it puts you in a better position, but I'm just curious as to are there lots of others on Sunday night versus a Tuesday or . . .?

MR. MOORE: Mr. Schenkel, we do believe that 1 there are less competition on Sunday nights. 2 3 Monday and Tuesday now have become loaded. We saw 4 this year more and more tracks moving to Monday and 5 Tuesday. Actually sometimes you'd look at a program and think the Monday and Tuesday program 6 looked like a Friday or Saturday program. 7 thought we, you know, gain some separation by going 8 to Sunday. As Joe said, we'll be owning Sunday 9 10 nights, Caesars will be, Pompano, Hoosier Park, 11 continuing that Sunday throughout the year. 12 Depending on what time of the year it is, you'll 13 have your thoroughbred tracks getting over early on 14 Sunday evening, you'll have Los Alamitos quarter horses during the evening and you may have a couple 15 16 of other standardbred chronics out there, 17 Mountaineer Park on the thoroughbred side, I think four or five signals, where on a Tuesday evening 18 19 you may be looking at eight to ten signals. 20 And as Joe said, we're all in the trial and 21 see if it works business. If it doesn't work, 22 we'll move back to Tuesdays. As Joe said, we're 23 graded on handle and we've got to grow handle in 2021 and we thought this was one area where we

could do it. If we see it's not working for

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   whatever reason, you know, we're not going to be
   hardheaded. We'll come back and say, hey, maybe we
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   need to move back to Tuesday, but we'd sure like to
   give it a good solid chance to succeed in 2021
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    Sunday evenings.
         COMMISSIONER SCHENKEL: And I'm assuming your
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   horsemen all have bought into this and you've done
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    this all in cooperation?
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MR. MOORE: I think it would disingenuous to say if I didn't say there are some folks not happy about Sunday racing, I mean. But, you know, we've met with president Joe Putnam, he understands, he understands this business. I do understand Sunday's a family day. But, again, it's a business. We're trying to grow that business. We're trying to be the best harness track in North America. That's our goal. And that's why we're going to try Sundays. And like I said, Vice-chairman Schenkel, if it doesn't work, you know, Joe and I will be the first to come back and tell you it doesn't and we'll switch back to Tuesdays. We'd like to give it a good honest chance to succeed.

COMMISSIONER SCHENKEL: Okay. Thank you.

MR. MOORE: Thank you, sir.

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CHAIRMAN BORST: Okay. Any other questions?

Joe Morris, we go back to you. Oh, no. We

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got to go to Eric here. We can't forget our host.

MR. HALSTROM: Chairman Borst, members of the Commission, wow, that Moore/Flint combination to follow-up is a little intimidating. Next year Indiana Grand's going first on the agenda. You know, one of the neat things I think of, and Rick and Kiersten would acknowledge too, the management teams at both these companies are very close. Mike and Trent and Rick and I, I've worked with Rick forever, and Kiersten I think a lot, and Tammy's fantastic, so we enjoy each other's success and sincerely root for each other every step of the way.

I want to recap 2020 and let you know we do have a good story as well. We look back, Deena and I were talking just this morning back in March and thinking how many racing days are we going to get in? What's this racing season going to look like? You know, we had 120 days approved at that point but we didn't know when we were going to start. And it quickly became an evolving thing where we were on the phone, gosh, hours most days of the week and realizing that the plan that we had for

2020 with on-track promotions and family days and different things probably wasn't going to be where we should go this year.

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Nobody would wish a pandemic on this world ever, but I think one thing we found here at Indiana Grand is we found our spot, which is we're going to have some select Saturdays where we have maybe quarter horse programs and some mixed programs, but we've got a day-to-day mixed meet program here that could compete with anybody during And we changed our schedule to Monday the week. through Thursday and with the real intention of kind of seeing what might happen out there and who we can compete with. Many of these tracks have been doing this for a long time. It didn't take us very long to see that we became, if not the top track out there, you know, that's what our goal is and I think next year we're going to get there.

But recapping a little bit. We shifted a lot of our funds and our focus from programs that we had ready to go on-track to trying to find national attention with customers. TVG has been a big help to us. On Monday to Wednesday I'd say we basically own that. Rachel was very involved. We really appreciate her time. If you watch TVG on any of

those days, we were just a big part of what they have.

And I think that as you go forward the other piece that Tammy's going to talk about some of this stuff is I've got a real belief that we've figured out social media as well. In the thoroughbred racing world social media has become very big.

With the personalities we have, you know, the team that we've got, I think we're really set up for a good future here and it shows in the numbers.

I'll give you some just a quick snapshot. I know a lot of this is in there, but for the record or for people who might be listening at home or whatever. The handle results were incredible. And if you compared the 96 days of 2020 versus the 2019, 96 days versus 120, our handle was up 31 percent. By day 75 of our meet we had passed last year's total handle. If you just took a comparable 96 days from 2019, our handle was up almost 60 percent. And that stayed true.

Early on in the meet we were seeing lot of success and feeling very good about it and a lot of time spent, you know, talking about how things were going, but we were wondering whether that was going to last throughout the whole meet. Well, I can

tell you, just give you a snapshot, closing week, four days a week, which we added two of those days because we were in such good shape, our handle for those four days averaged \$3.3 million. Closing day was just shy of \$3.9 million.

You know, Tammy's got some really good interesting story to tell you that we're proud of, and I say this for everybody in the room. Our team has evolved a little bit over the summer too and I feel like we're really on track to really explode next year too. To your question, Chairman Borst, I think that, you know, we're heading this way as far as Indiana Grand goes (indicating). Part of it is because we've got a team here that we could take to any racetrack in America and make it better. We've got a lot of good things going here. Very, very proud of the people that I work with.

But when you look at some of these numbers that are coming out, we are going to dominate Monday to Thursday going forward and then we're going to start adding these days back. Let's just assume that at some point we're going to do more fun stuff at the track because that's in my blood. I really want to do that. I think we got a great combination for really being an A track Monday to

Thursday.

There's a couple things in our wagering menu that changed this year and I think both helped. We changed our Pick 5 with the cooperation of the horsemens, who the industry royal takeout is 11.99 percent. That lasted as the lowest for about a week until another track stole that idea, but for most of the meet we had the lowest takeout in America. It was nothing to see a Pick 5 pool of \$100,000 on Monday, Tuesday, Wednesday. And I watched very closely as these other tracks, their Pick 5's were not there, you know. They were in the 50 range and we were day to day doubling what they were doing.

Pick 6, we had some trouble. The jackpot, we loved the idea. We came up with it. We thought it was a cool name. It was Straight Fire 6. That came from one of the younger members of our staff. We had some trouble getting the carry-over going, but by the end of the year it started rolling and that's when things really happened. On the closing day of the meet our Pick 6 pool that day was \$700,000. That is the biggest single pool in Indiana history from back when we started.

So we got some things going for next year, and

that's what I'd like to talk about for 2021. you might notice as we came in today, we've got horses here. So it's a little bit different. years we'd be talking about when horses come back. I'd like to take one step back and really compliment our horsemen here who've just done a great job for their organizations and building Indiana racing. Mr. Martin, Ms. Bennett, and then from the thoroughbred side it's been probably more time with Joe Davis and I think since March I've not talked to anybody in the world more than Brian Elmore.

There's just a good plan here. We've got wintertime training going right now five days a week. We've got all the bells and whistles, clocker, starting gate, everything that we need to keep horses in training so they can ship to Turfway and then mostly be ready for our meet once we come back in April. And we're learning some stuff. Every day we figure out that we're doing some good and some that we can make better, but with the cooperation from our horsemen and understanding that we're working together this is going to work out very well, we believe.

Right now we got about 275 horses, which is

more than most expected at some point. So it's been very active out there. We had 20 horses training, getting works the other day. So there's plenty of these horses here staying fit and getting ready for the upcoming meet. And the quarter horse folks will be back. We promised them a little earlier than normal so they can get some of the two-year-olds and whatnot ready as well. So we'll make most of wintertime and see how that comes. Pretty easy to see the weather's been manageable since the end of our meet, but we'll keep working on that as we go.

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We're talking about next year. We're back to the 120 days. We'll do that, assume that that's going to happen. Monday to Thursday because I tell you, like I said, we've got our spot. We're going to make that Indiana-owned Monday to Thursday as the years go forward and then mix in a Saturday a month basically where we're going to start doing things. Tammy's going to give you some ideas as far as what we've got for the families and Deena and Tom Linkmeyer and I were talking about fishing contests in the lake this morning and things we want to get back to where people enjoy the racetrack and it's not just sitting at home betting

a double or a Pick 5. So those things are coming up.

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Purses is a big thing, and Rick brought it up. This was a tough year to figure out how this was going to start, and we started the year where we left off in 2019, and there was some leap of faith there, but the business came back very good in the casino and we could start seeing our handle grow like it was. We found ourselves in good shape. I told you we added those couple days in November and then started adding races and, you know, it was good for everybody. The more races that we had, it was good for the horsemen, it was good for us.

And there's plenty of days where we'd have 12 races between the two breeds and I would think over 120 days is probably not that. We had enough coming out of that. Good news is we have an underpayment of both breeds, we've got options to talk about for next year, we got some cushion to weather, you know, little bit of a rough moment in the state in terms of gaming and whatnot. So there's hope here.

And we've got stakes program that you see one in your book there. That's not exactly what it was. That was more of a placeholder, but we're

going to go something back towards probably 2019. Change some of the purses around and maybe lower some here and there as we try to add another program or another division. For the most part we're going to try to get back to a normal 120-day meet that isn't compressed and we can run as many

of these stakes as what we'd normally like to do.

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Hope to have that schedule finalized by early January because we've got a condition book that's right around the corner. Sometime mid to late January you got to have that condition book ready to go out. I can tell you that the interest nationally and just from people that I know and calls, our new director of racing, Chris Polzin, is very intune with his job at Arlington for all those years. We're getting plenty of calls. We have no trouble filling those stalls and whatnot for next year. Very exciting in our mind of what we can do next year with 120 full days. And then there are stall applications we do probably early February where we try to accommodate as many folks as we can.

That kind of rolls into our capital, where I'm sure you're aware but we've got a new barn coming.

Very unlikely that it'll be ready by April 13;

however, somewhere in the meet we'll have another 1 105 stalls to use and that will help as well.

3 | 50 dorm rooms that will be coming along with that.

I think we need more as we have right now, add

another 100 stalls and we definitely need more dorm

rooms.

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Joe mentioned winterizing barns, heat taping the water lines, doing things like that. We've got a Eurocizer coming. Final stages of permitting by the City where sometime hopefully in the month we'll have the option for the horsemen to use a Eurocizer back there when the track might not be capable based on the weather. And that can be used year round too. When you throw all that in, it's about \$3.5 million of projects that are going to be put into place here at Indiana Grand between now and the next time we have this meeting next year.

So we've got a lot of great things to look forward to here. I'm super impressed with the people that I've worked with. I'd be remiss if I didn't tell the Commissioners and Chairman Borst, you should be very proud of your staff. They held lot of things in line. I personally mentioned Deena, Tom, and Noah, Jessica very much so who, you know, saw a pothole coming our way and helped us

- 1 | sidestep those things and those things didn't go
- 2 | lost. Very appreciative of that, you know. Our
- 3 | horsemen, I couldn't say enough. A rough moment
- 4 here, they worked whatever they needed to do.
- 5 | Brian mentioned it wasn't the funnest year he and I
- 6 have ever had in our history of working together,
- 7 | but, you know, these things get better and the
- 8 | world's going to turn around and we're going to
- 9 have a good year next year.
- 10 I'll take any questions, but I'd really like
- 11 | Tammy to come first if that's okay. She's got some
- 12 | great marketing stuff that I'd really like for her
- 13 | to be able to talk to.
- 14 CHAIRMAN BORST: That's fine.
- 15 MS. KNOX: Good morning and thank you to the
- 16 | Racing Commission for allowing me to talk about
- 17 | race marketing here at Indiana Grand. And I think
- 18 | the word from 2020 has been adapt, so that's what
- 19 | we did.
- 20 Looking at 2020 highlights, our social media
- 21 | numbers skyrocketed. We became one of the premier
- 22 | tracks via social media that Monday through
- 23 | Thursday time slot. And between Racing Rachel,
- 24 | Nancy Holthus who's our paddock analyst,
- 25 | Bill Downes who's our track announcer, and then

Martha Claussen who's our quarter horse racing analyst, between all of them we have more than 18,000 followers on Twitter. And they were very relevant, they were very active, and we believe that it attributed directly to our bottom dollar and our wagering dollars here at Indiana Grand this year.

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Because of the restrictions we had to tweak our daily racing contest, so we did an experiment. We went online with a contest on Mondays, had a very good response, we averaged 80 people. We were only going to hold it until the people came back to the track. It was so popular we continued to have it the rest of the season, and there were many weeks we had over 100 people all across the United States playing in our contest online. So that was pretty cool.

And we also had to tweak our advertising. We moved our advertising toward racing-related venues, and for the first time we had two buys on two quarter horse racing sites. So that was pretty neat to add into our schedule.

And we continued our partnerships with QHRAI, Indiana HBPA, and ITOBA as much as we could in 2020, and we look forward to moving forward with

that in 2021.

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Now some numbers. 2021 spend compared we went back to 2019 so that it's a little more balanced. Our actual spend in 2019 for paid media was \$399,000. We'll increase that to \$445,000 in 2021. Promotions and events in 2019 was \$493,000. We'll increase that to \$542,000 in 2021. And with sponsored media increasing from 2019's \$163,000 to \$179,000 in 2021.

Some of the promotions and changes that we have on tap in 2021, we'll place a spotlight on Thursday evening racing. We're going to start an hour later and we hope to capture that after work crowd that comes in about 6:00, so we'll put some promotions and some contests to start at that time. And then we'll move some of our popular events, such as International Fest and Boots 'N Brews and Empire of Hope, those sort of things, on Thursday evenings. And then on our eight Saturdays in 2021 we'll bring in some of our bigger events that we had planned for this year that we had to postpone, and that includes our wiener dog races and our exotic animal races, which will include the ostriches, the camels, and the zebras. So we're looking forward to hosting that. And then we also

have on tap a cornhole contest, and we hope to break the Guinness Book of World Records for having the most contenders come out. That'll be over Independence Day weekend in early July.

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And our signature races, our Indiana Derby,
Caesars Stakes, Indiana Champions on thoroughbred
side, and then on the quarter horse side the
Miss Roxie Little Futurity, the Jaguar Rocket
Futurity, and then the SSA Derby and Futurity will
add some events as always to those to beef those up
for those days.

Our marketing spend and targets for 2021, we are actually showing an increase of 11.19 percent overall and our marketing budget will be \$1,499,000 compared to \$1,348,000. And our sponsorships show a 25 percent increase, paid media shows an 11.38 percent increase, sponsored media 10 percent increase, promotions and events 9.99 percent increase. And this is directly related to our additional coverage on TVG and TwinSpires. Those kind of things are really expensive, so that is directly related to trying to beef up all those added advertising options. For those ADW players we hope to increase that audience by 10 percent in 2021 and our target to increase our total live

export handle is 5 percent increase in 2021.

2.

Our Caesars Rewards, we currently have 1,321 racing-dominant guests in our Caesars Rewards program and we hope to increase that number by 30 percent, which would be 400 new racing-related people in 2021. I think that's very doable. We're exploring ways to capture some of our new online followers that we found in 2020, and we'll do that through the Caesars Rewards app and on-track sign-ups. And then just this morning Caesars announced that there's an incentive program for people to sign up through the website, so we will definitely use that to our advantage.

And I'm going to close with just community relations impact. I'm going to kind of reinforce what Kiersten said earlier. As a member of the community relations team and a Shelbyville resident, I can't tell you how much of an impact we've made this year just in the Shelby County area alone and it's been so rewarding to be involved in that and it's been life changing in certain few areas. A lot of people are really struggling right now because of, you know, limited funds in 2020, so I'm very proud to be part of that team and I thank our senior leadership team for reinforcing our

community impact in 2020.

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And on the equine-related force, we've been 2 able to increase support by leaps and bounds and 3 4 the racehorse after-care, therapeutic riding initiatives, PDJF, which is the 5 Permanently Disabled Jockey Fund, and the equine 6 research have all had a surge in support from 7 Indiana Grand. We're already working on events for 8 9 2021 to continue the support and that will affect organizations such as Friends of Ferdinand, 10 11 Thoroughbred Aftercare Alliance, 12 Tri-state Thoroughbred Rehab & Rehome, PDJF, and 13 then the Grayson-Jockey Club Equine Research 14 Foundation, along with Horse-Angels from the 15 quarter horse side of things. 16 So we're excited to get started on that. 17 marketer I'm ready to get back to work. I'm kind 18 of going crazy right now because I like to do 19 promotions and events. And we hope to give it a

21 2021. So at that point, if anybody has any questions.

CHAIRMAN BORST: Any Commissioners, questions? Staff questions?

run for the money in 2021. That's our theme for

You did well.

1 MS. KNOX: All right. Thank you.

MR. HALSTROM: Thanks.

2.

CHAIRMAN BORST: Okay. Now, Joe Morris, do you have any wrap-up or is that it?

MR. MORRIS: Yes. Thank you, Mr. Chairman.

Back in July Tom Reeg, Anthony Carano, and myself stood before you. You were very clear on what you expected from us and the gold star standard and what you expected from us. We listened. We've had a good year. I can't promise to you that we will get everything right, but I can absolutely promise to you we won't get it wrong because we didn't try. We will try and we will continue to try.

The teams are in place. We've committed to the teams. We've tweaked them some. We have continued to develop our team. We will support our teams. We will continue to develop our relationship with our horsepeople and with your Commission Staff. As I said earlier, it's a very impressive group to work with.

The one thing for sure, together we are better than any of us would be individually. We had a great year for 2020 and I think this plan and following this plan you'll see the way it's set up with the targets, it's very measurable. We will

1 measure ourselves in '21 and I expect to have a better year in '21 than we did in 2020. 2. Thank you for your consideration of the 2021 3 4 plan. And thank you to the team. You guys did a 5 good job presenting that plan. I appreciate that. CHAIRMAN BORST: All right. Are there any 6 other members in the audience that have any 7 questions or comments on the operational plan? 8 9 Think you've all had a chance to work with both 10 tracks on it, but just in case something new came 11 up. 12 Well, I think, Joe, you did accomplish all the 13 things that we asked you to do for the plan and, 14 like I said, I read it three times just to make sure and think, oh, did they do, yeah, they did, or 15 16 did they do that, yeah, they did. So good job. There's a lot in there to read. 17 Okay. So I guess we're ready for a motion for 18 19 approval of the operating plan. 20 COMMISSIONER ESTES: So moved. 21 COMMISSIONER SCHENKEL: Second. 2.2 CHAIRMAN BORST: Moved and seconded. I quess 23 we'll go to a roll-call vote. 24 MR. JACKSON: Chairman Borst. 25 CHAIRMAN BORST:

Aye.

1 MR. JACKSON: Vice-chairman Schenkel. 2 COMMISSIONER SCHENKEL: Before I vote, let me 3 say to Joe and his team thank you. Just a comment 4 from the standpoint of you're right, we did put the 5 onus on you folks and we asked and demanded in effect a lot of things of you, and little did we 6 know at the time how difficult it was going to be 7 under such unusual circumstances. So thank you all 8 9 for the job that you've done and we look forward to 10 going forward. And we will keep watching and keep 11 on top of things, but thank you for the great 12 effort that you've all made and the results that 13 you generated. You've done a great job for the 14 Commission, for the state of Indiana, and for horse 15 racing. So thank you. 16 I vote aye. 17 MR. JACKSON: Thank you. Commissioner Pillow. 18 COMMISSIONER PILLOW: Aye. 19 MR. JACKSON: Commissioner McCarty. 20 COMMISSIONER McCARTY: Aye. And I too thank 21 you. 2.2 And Commissioner Estes. MR. JACKSON: 23 COMMISSIONER ESTES: Aye. 24 MR. JACKSON: Thank you. 25 CHAIRMAN BORST: Thank you. Passes

1 unanimously. Okay. No. 6 is Consideration and approval of 2. 3 Indiana Grand's (Centaur Acquisition, LLC) permit 4 renewal application for 2021. 5 Do we need any more presentation? I guess we kind of heard it on the last one. I don't know 6 whether you've got anything else you want to add, 7 Eric, or not or whether you're good. 8 9 MR. HALSTROM: Nothing else to add, Commissioner. 10 11 CHAIRMAN BORST: Now, we're also going to 12 consider the racing dates, the live dates and then 13 also the satellite Clarksville facility. 14 remember right, didn't we split those votes up or can we do them all in one? 15 16 MR. JACKSON: I would separate them by the 17 tracks but they can be done as one vote for each. CHAIRMAN BORST: 18 Okay. Any Commission members 19 have any questions, comments on the permit renewal 20 of Indiana Grand? 21 Seeing none, do we have a motion and a second? 2.2 COMMISSIONER ESTES: So moved.

MR. JACKSON: Excuse me. Just a motion to approve the permit, a motion to approve the

Second.

COMMISSIONER McCARTY:

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1
     requested race dates, and then a motion to approve
 2
     the Clarksville OTB.
          CHAIRMAN BORST: All in one?
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          MR. JACKSON: Yes.
          CHAIRMAN BORST: I think that's what
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 6
     Commissioner Estes was saying.
 7
          MR. JACKSON: Okay. Thank you.
 8
          COMMISSIONER ESTES: Motion to approve all
 9
     three.
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          MR. JACKSON:
                        Thank you.
11
          CHAIRMAN BORST: And I think our second
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     seconded the same thing too.
13
          Okay. Hopefully everybody understands.
     guess we're ready for the roll-call vote.
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          MR. JACKSON: Chairman Borst.
16
          CHAIRMAN BORST:
                           Aye.
          MR. JACKSON: Vice-chairman Schenkel.
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18
          COMMISSIONER SCHENKEL: Aye.
19
          MR. JACKSON: Commissioner Pillow.
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          COMMISSIONER PILLOW: Aye.
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          MR. JACKSON: Commissioner McCarty.
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          COMMISSIONER McCARTY: Aye.
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          MR. JACKSON: And Commissioner Estes.
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          COMMISSIONER ESTES: Aye.
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          MR. JACKSON: Thank you.
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          CHAIRMAN BORST: Great. Thank you. All
 2.
     passes unanimously.
 3
          Next on the agenda is Consideration and
 4
     approval of Harrah's Hoosier Park permit renewal
     application for 2021.
 5
 6
          Anything else to add?
          MR. MOORE: No, Chairman.
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          CHAIRMAN BORST: Think you guys set it all out
 8
 9
     there.
10
          Okay. If there's no Commissioner questions,
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     motion and second for all three.
12
          COMMISSIONER SCHENKEL: Move approval.
13
          COMMISSIONER ESTES:
                               Second.
14
          CHAIRMAN BORST: And that's also for the
     racing dates and New Haven and Indianapolis
15
     satellite facilities.
16
17
          Okay. It's been moved and seconded.
18
     Roll-call vote.
19
          MR. JACKSON: Chairman Borst.
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          CHAIRMAN BORST:
          MR. JACKSON: Vice-chairman Schenkel.
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2.2
          COMMISSIONER SCHENKEL: Aye.
23
          MR. JACKSON: Commissioner Pillow.
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          COMMISSIONER PILLOW: Aye.
25
          MR. JACKSON: Commissioner McCarty.
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1
          COMMISSIONER McCARTY: Aye.
         MR. JACKSON: And Commissioner Estes.
 2.
 3
         COMMISSIONER ESTES:
                              Aye.
 4
         MR. JACKSON:
                        Thank you.
 5
          CHAIRMAN BORST: It all passes unanimously.
     Thank you all. Great presentations.
 6
 7
         Next on the agenda is Review and approval of
     the following Indiana Horse Racing Commission
 8
 9
     Emergency Rules. Deena, you want to start off?
10
          MS. PITMAN: Sure.
                              Thank you. Commissioners,
11
     if I may, I wanted to remind you --
12
          CHAIRMAN BORST: I'm not sure your
    microphone's on. You might tap it.
13
14
          COMMISSIONER SCHENKEL: I can hear her.
15
         CHAIRMAN BORST: Can you hear her?
16
         COMMISSIONER SCHENKEL: I hear her fine.
17
         CHAIRMAN BORST:
                          Good.
18
         MS. PITMAN: Thank you. I wanted to remind
    you that I started off the 2020 year by advising
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    you of additional ARCI rule recommendations that
    would be coming in front of the Commission this
21
2.2
    year with a 2021 effective date. Most of them
23
    relate to new industry practices, which are heavily
24
    weighted towards tracking animal welfare, equine
    medication administration, and trainer practices.
25
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I met and shared drafts of this information with the four horsemen's groups in late February to give them a heads up regarding future industry changes coming. The rules being proposed here today are the recommended ARCI model rules that have been added to aid the industry in its continuing goal to offer more protections for our equine athletes and additional safety for jockeys.

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These rules have been public since December 2019. In February of this year Commission Staff organized meetings with representatives from the ISA, HBPA, OHRAI, and Indiana Grand's regulatory veterinarian, Dr. Hardy, to review these rules and better understand how the rules would affect current training practices. During this meeting I discussed my plan for holding off on implementing these rules in Indiana until December to give horsemen plenty of time to establish new training and treatment protocols that would enable them to operate under the new regulations. many of the rules targeted towards flat racing, we held a secondary meeting with the thoroughbred and quarter horse representatives approximately three weeks prior to the end of the Indiana Grand race meet to again remind all about the upcoming

proposed rules.

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December is here and these rules have been passed already by some racing jurisdictions. Kentucky passed most of these same rules in August and as of yesterday passed the clenbuterol prohibition rule as well. I will rely on others to confirm, but I believe Kentucky provides the largest number of ship-ins to the Indiana Grand race meet. So theoretically some of the horses racing in Indiana during August, September, October, and November were already racing in Kentucky under these new rules. Other racing jurisdictions have chosen to implement the rules as house rules at the racetrack level and some states it's more cumbersome and will take longer to pass. With this reminder out of the way, I defer to

Noah to take it from here.

MR. JACKSON: Thank you. The rules that you have on your sheet in your booklet will be submitted to LSA as one document, Legislative Services Agency, to be put into effect as soon as they're approved and submitted. they are separated by breed on the agenda, but we can take a motion for approval for all of the rules as one unless one needs to be modified or removed

from the list. So we can do that as one motion and vote. Thank you.

2.

CHAIRMAN BORST: Are there any members out here in the public who'd like to speak to any of these rules, proposed rule changes?

MR. ELMORE: Thank you, Mr. Chairman.

Brian Elmore, Indiana HBPA. I think Deena and Noah did do an excellent job coming around talking to all the trainers and the industry was put on notice about this could be coming down the line, kind of expected it. I'm not exactly sure if there's any modifications that have been made to what was proposed from the feedback you requested. I didn't know if there was any modification.

To be honest, I'm probably the least qualified person to speak to medications. I graduated from Sullivan High School down in Sullivan County, Indiana, and there's still yet to be a Rhodes scholar coming out of Sullivan County. And so many of these medications, I can't even pronounce them.

Just a quick history lesson -- and not to tell my age -- 45 years ago when I used to train horses and race them, one day I was in the paddock. I sat on the horse that tended to be a little erratic. But if he saddled good, I'd pull out a sugar cube

out of my pocket, give it to the horse, okay, settled him down. If he did good, got a surprise, you know, treat. Paddock judge came up to me and said, sir, what are you doing. I said, well, my horse difficult to saddle, today saddled well, so he gets a treat. He said, well, let's see those. What is it? Sugar cube. Would you like it? He said yeah, so he takes it, puts it in his mouth, chews it up. Sugar cube, okay.

Jockey comes out to get on the horse, leg him up. And no offense to my friend at the quarter horse but it was a quarter horse. I'm just saying. No reflection upon them. I go leg the jockey up and I say now listen when we break, we're going to break on top and you just keep on, you ride this horse as far as you can. There ain't no horse going to catch him. But the last 50 yards if you hear something coming, don't worry about it, it's just the paddock judge.

Okay. So that's how this industry has changed medicine-wise. And I know Dr. Hardy's here today and I have the utmost confidence in his recommendations and all. But I guess I'm here also while we're talking about it, we in this room, all of us in this room have a serious fight that's

- 1 going on in Washington, D.C. Senator Mitch McConnell's bill, the HISA bill, it looks like it's 2. 3 going to get attached to a bill that has to pass at 4 the end of the year. And it's not right. 5 absolutely not right what they're doing. They're going to take a lot of the powers away from the 6 state and they're going to do it at the national 7 level and then on the medication you're at the 8 national level you go to civil court. 9 10 procedures are totally different. 11
 - Is that not correct, Noah? Whereas in Indiana you go to an ALJ?

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- MR. JACKSON: They look to implement a system. We don't know exactly what it'll look like, but that's the thought, yes, based on the legislation.
- And there's no way that we know MR. ELMORE: of yet how they're going to fund that?
- MR. JACKSON: Funding is not covered in the bill and to my knowledge they've not really given a full explanation of how the entity will be funded.
- We've yet to see that when the MR. ELMORE: Feds get involved anything's going to be better off We'd rather control it at the state level, just so everybody knows.
 - And the bottom line is this that I want to

say: Pandemic year. Tammy said people are struggling. Horsemens are struggling. We've lost a few this year. We've lost a few. Please do everything you can to not let there be more cost incurred to the trainers and owners. Because every time there's another bang on them, 25 or 30 or 50, it's going to take away owners and the owners start to leave the people buying the horses are going to start to leave and then the breeding. I mean, this is our biggest worry right now is what's going on in Washington, D.C.

But I thank you for allowing us to submit a letter, you know, on just thoughts on this.

Basically that's all I had to say, sir.

MS. PITMAN: And, Brian, your letters have been shared with the Commissioners.

MR. ELMORE: Okay. Thank you.

CHAIRMAN BORST: And we were thoroughly prepared to talk to both United States Senators, give them the information. Matter of fact, one of them may have already got the information. We were ready to go as soon as we heard what they were going to do. Well, now the game changed, as you said, and if it gets stuck in the funding bill, it's not the way government should run. You're

1 right. Exactly. I believe what we need 2. MR. ELMORE: 3 to do is continue to work on those Senators in the event, who knows, things can change. 4 5 CHAIRMAN BORST: That's true. I mean, I'm wearing this blue 6 MR. ELMORE: jacket, you know, in support of the Democrats but 7 yet my tie is a Donald J. Trump tie, so I'm playing 8 9 the middle right now just in case it goes either 10 way, okay. 11 CHAIRMAN BORST: You're covered. 12 MR. ELMORE: Yeah, I'm covered. 13 CHAIRMAN BORST: Thank you. Any other 14 comments on the rules? Not sure what that had to do with the rules, but you had a good point. 15 16 MR. JACKSON: Mr. Chairman, to Mr. Elmore's 17 point, we did modify one rule based on the feedback 18 from the horsemen. The exercise rule was changed 19 from a 180-day layoff to a 240-day layoff, which 20 was recommended by and requested by HBPA and the 21 horsemen. 22 CHAIRMAN BORST: Okay. Any Commissioners, 23 questions on any of the rules?

If not, can we have a motion and a second?

Mr. Chairman, I'd ask

COMMISSIONER SCHENKEL:

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Deena or Noah. By us adopting these rules -- again, I think I know the answer -- but how does this compare us to the surrounding states where we've got horses shipping in and out, so forth?

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MR. JACKSON: So Kentucky has adopted the majority of these rules already. Some of the other neighboring commissions have not yet. I know that Minnesota has adopted a couple -- obviously they're not a direct neighbor -- and I'm not sure if Ohio and Illinois have them on their agenda to adopt but I believe both of those states have to go through a full rule-making process with the involvement of the legislature so we expect them to be a little bit slower than us being able to adopt through an emergency rule process.

COMMISSIONER SCHENKEL: Thank you.

CHAIRMAN BORST: It's going to be strange, that's for sure, if this Federal thing goes through because, like you say, how are they going to cover this whole country and how are they going to be nimble to change things. It's not going to be easy.

Okay. Do we have a motion and a second on these emergency rules?

COMMISSIONER ESTES: So moved.

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          COMMISSIONER SCHENKEL:
                                  Second.
 2
          CHAIRMAN BORST: Moved and seconded.
 3
    Roll-call vote.
 4
          MR. JACKSON:
                        Thank you. Chairman Borst.
 5
          CHAIRMAN BORST:
                           Aye.
 6
         MR. JACKSON: Vice-chairman Schenkel.
 7
         COMMISSIONER SCHENKEL: Aye.
         MR. JACKSON: Commissioner Pillow.
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 9
          COMMISSIONER PILLOW: Aye.
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         MR. JACKSON: Commissioner McCarty.
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         COMMISSIONER McCARTY: Aye.
12
         MR. JACKSON: And Commissioner Estes.
13
         COMMISSIONER ESTES:
                              Aye.
14
         MR. JACKSON:
                        Thank you.
15
         CHAIRMAN BORST: Okay. They all pass
16
    unanimously.
17
         Next is Racetrack winter training update from
    Harrah's Hoosier Park. Who's going to handle that?
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              Is that a Joe thing or a Rick thing?
    Anybody?
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         MR. MORRIS: Rick, you want to take that?
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          CHAIRMAN BORST:
                           I'm not sure. Does this
2.2
    require a vote?
23
          MR. JACKSON: So the winter training plans
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    needed to be approved, so we have a winter training
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    plan from Indiana Grand that would require approval
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and then a waiver request at Hoosier Park that we will require approval of.

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CHAIRMAN BORST: So we will need the vote?
MR. JACKSON: Yes.

MR. MOORE: Give you a little background on the waiver that was asked for. We worked in conjunction with the Indiana Standardbred Association and I actually wrote a letter to Joe and asked him to share it with his board at the And in my letter I said, you know, it sounds somewhat self-serving, and in an extent it was, that we ask the ISA to ask the Commission to not have to have winter training. But we were more concerned and truly more concerned with the folks that have built training centers in the Madison County and surrounding areas, standardbred training centers, and their business plan was based on having full stables, particularly during the off-season, the three or four months when horses are away from Hoosier Park. We were very concerned about the folks that had invested in many cases millions of dollars. And that was our reason.

I think the way the language was -- I don't want to use a bad word -- misconstrued, but I think the concern for winter training was actually for

the thoroughbreds. It didn't get written that way, it got written to include all breeds, but I think the winter training that got set into rule form or statute form was for the thoroughbreds and it was never really intended for standardbreds. And I think Joe Putnam would agree with that.

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you?

So I think it was two things. First, I don't think that the rule, the statute was ever directed toward standardbred winter training but more so directed for thoroughbred training here at Harrah's Hoosier Park. Secondly, there's a lot of people who got a lot of money at stake in training they built and emptying out those training centers for three or four months of the year would be devastating to them.

So that's the background on the waiver.

CHAIRMAN BORST: Yes. And ISA agrees with

MR. MORRIS: The idea on the winter training was to keep horsemen from leaving the state and that Indiana Grand, they didn't have the network of training facilities around and left the state.

They leave the state, there's a chance they might not come back. Up at Hoosier there is a training center, 600 stalls at Hoosier, 670 stalls just

right out in our greater area, greater Anderson area. So they have places to go. They don't leave the state.

2.

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When we wrote the requirements on winter training, Hoosier got written into it but was never in the spirit of those conversations. So we need those stalls desperately to conduct our summer meet and business.

CHAIRMAN BORST: Okay. Any questions by Commission members?

I guess the vote would be on the relief for Harrah's Hoosier Park and then the winter training plan for Indiana Grand?

MR. JACKSON: I would suggest handling both separately.

CHAIRMAN BORST: Okay. So if there's no questions, I guess we would need a motion and a second on the relief for Harrah's Hoosier Park.

COMMISSIONER ESTES: So moved.

COMMISSIONER McCARTY: Second.

CHAIRMAN BORST: Been moved and seconded, and that would grant them relief then from having to do it since there's already places to go. Roll-call vote.

MR. JACKSON: Thank you. Chairman Borst.

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          CHAIRMAN BORST: Aye.
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         MR. JACKSON: Vice-chairman Schenkel.
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         COMMISSIONER SCHENKEL: Aye.
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         MR. JACKSON: Commissioner Pillow.
 5
         CHAIRMAN BORST: Can't hear you. I can see
 6
    you.
 7
          COMMISSIONER SCHENKEL: Hit your mute button,
 8
    George.
 9
          COMMISSIONER PILLOW: Oh. I said aye. I'm
10
     sorry.
11
         MR. JACKSON: Commissioner McCarty.
12
         COMMISSIONER McCARTY: Aye.
13
         MR. JACKSON: Commissioner Estes.
14
         COMMISSIONER ESTES: Aye.
15
         MR. JACKSON: Thank you.
16
         CHAIRMAN BORST: It passes unanimously.
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          So then the next motion would be for the plan
    for Indiana Grand; is that correct?
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19
         MR. JACKSON: Yes, sir.
         CHAIRMAN BORST: Motion and a second.
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21
         COMMISSIONER ESTES: So moved.
2.2
         COMMISSIONER McCARTY: Second.
         CHAIRMAN BORST: Been moved and seconded.
23
24
    Roll-call vote.
          MR. JACKSON: Chairman Borst.
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1 CHAIRMAN BORST: Aye. MR. JACKSON: Vice-chairman Schenkel. 2 3 COMMISSIONER SCHENKEL: Aye. 4 MR. JACKSON: Commissioner Pillow. 5 COMMISSIONER PILLOW: Aye. MR. JACKSON: Commissioner McCarty. 6 7 COMMISSIONER McCARTY: Aye. And Commissioner Estes. MR. JACKSON: 8 9 COMMISSIONER ESTES: Aye. 10 MR. JACKSON: Thank you. 11 Thank you all. Passes CHAIRMAN BORST: 12 unanimously. 13 Next on the agenda is Review and consideration 14 of Racing Capital Fund Committee expenditures 15 approved and submitted by the Fund committee 16 members, which we've covered in the plan too a 17 couple times but maybe there's more to be said. Is 18 that Joe Morris, you going to lead off on that one? 19 MR. MORRIS: Yeah. It's all in the plan. 20 started this RCFAC committee, we put the policies 21 It's made up of myself, Rick, Eric, and then in. 2.2 Joe Davis and an alternate Paul Martin and 23 Joe Putnam. We have had the formal meetings. 24 We've adopted the policies. We've adopted the 25 board members all in a formal way. And then we

1 have come up collaboratively with the projects and we have worked with our horsemen's groups as well 2. 3 as Deena and Tom and, you know, out on the back 4 stretch everybody's in agreement on it. Some of 5 the prices are estimates. The funds will be funded by January 1. As I said, everything is in the 6 It's been a collaborative effort for 7 everybody. How do we move the fences so we don't 8 9 disrupt other horses in the barn area. So it's a 10 well thought out plan and it's the first in the 11 \$25 million capital.

CHAIRMAN BORST: So has the fund already been monetized or is it not quite all the I's dotted and T's crossed?

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MR. MORRIS: The paperwork is getting signed now -- Noah's been part of that process -- and it'll be funded before January 1. Having said that, we've made some payments. We've made the down payment at Indiana Grand and we've made a payment on the winterizing the barn. So we'll pay ourselves back as that happens. But it'll be set up in a trust.

CHAIRMAN BORST: Okay. Any Commission member questions?

COMMISSIONER SCHENKEL: The only question I

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     had, Mr. Chairman, is if we go back to their
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     summary that we approved earlier, the grand total
 3
     that they had there was $3.5 million, this is
     3.375.
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          CHAIRMAN BORST: Think it was more than that.
 5
          COMMISSIONER SCHENKEL: Which one are we
 6
 7
     approving? We approved 3.5 in effect earlier when
 8
     we adopted their operating plan and this says
     3.375.
 9
10
          CHAIRMAN BORST: There's two different ones.
11
     There's one for each track. Do we need to vote
12
     each track?
13
          COMMISSIONER SCHENKEL: Oh, I see. I'm sorry.
14
     I see the difference now. The other one includes
     $137,900 of the mandatory thing. So okay, got you.
15
16
     They match. They match.
                               Sorry.
          CHAIRMAN BORST: Keep your eyes on it. That's
17
18
     good.
19
          Should we vote separately?
20
          MR. JACKSON:
                        They can be voted the same.
                                                      The
21
     final order calls for Commission approval of all
2.2
     expenditures over $50,000, so at this time
23
     Commission Staff would just recommend approval of
24
     all expenditures on the list over $50,000.
25
          CHAIRMAN BORST: And there's a few of those,
```

```
1
     so I think we will do that.
 2
          Okay. Any other questions on the fund?
 3
     a great fund, great idea.
 4
          I guess we're ready for a motion and a second.
 5
          COMMISSIONER SCHENKEL: So moved.
                                             Move
 6
     acceptance.
          COMMISSIONER ESTES:
 7
                               Second.
          CHAIRMAN BORST: Moved and seconded. We'll go
 8
 9
     to the roll-call vote.
10
          MR. JACKSON:
                        Thank you. Chairman Borst.
11
          CHAIRMAN BORST:
                           Aye.
12
          MR. JACKSON: Vice-chairman Schenkel.
13
          COMMISSIONER SCHENKEL:
                                  Aye.
14
          MR. JACKSON: Commissioner Pillow.
15
          COMMISSIONER PILLOW: Aye.
16
          MR. JACKSON: Commissioner McCarty.
17
          COMMISSIONER McCARTY: Aye.
          MR. JACKSON: Commissioner Estes.
18
19
          COMMISSIONER ESTES: Aye.
20
          CHAIRMAN BORST: Passes unanimously.
21
          Next on the agenda is the Review and
2.2
     consideration of license renewal applications for
23
     2021 Secondary Pari-Mutuel Organization (SPMO) for
24
     the following companies: Churchill Downs
25
     Technology Initiatives Company (doing business as
```

- 1 | TwinSpires), Television Games Network (doing
- 2 | business as TVG Network/owned by FanDuel Group),
- 3 | Premier Turf Club (doing business as BetPTC),
- 4 | Xpressbet (subsidiary of Stronach Group Company),
- 5 and then AmWest Entertainment.
- 6 Noah?

13

14

20

24

25

7 MR. JACKSON: Thank you.

8 | Commissioners, at last year's meeting on

9 December 3, we unanimously voted to approve the

10 | licenses SPMOs listed for this agenda item. The

11 | license term is one year and Commission Staff

12 | requested approval for licensure to begin on

January 1 of 2020. Staff has reviewed each of the

renewal applications and determined that they are

15 | substantially compliant with IHRC regulations.

16 Additionally, Staff has continued its contract

17 | with the Thoroughbred Racing Protective Bureau to

18 review daily wagering data provided by each of the

19 SPMOs. Thoroughbred Racing Protective Bureau has

allowed Staff to review daily wagering data on a

21 granular level closer than ever before.

22 Staff has also been the contact with the

Oregon Racing Commission, which has set itself up

as a foremost authority on ADW operations,

including requiring yearly audits and maintaining

strict licensure requirements for each of the SPMOs applying for renewal. With that said, each of the 2. SPMOs requesting renewal are in good standing with the Oregon Racing Commission and have completed the annual audits. Additionally, TRPB, Thoroughbred Racing Protective Bureau, did not identify any significant issues in wagering data from any of the applicants that would suggest unfitness for licensure.

At this time Commission Staff would respectfully request the approval of the SPMO renewals for Churchill Downs (TwinSpires),
TVG (FanDuel), AmWest Entertainment, Xpressbet, and Premier Turf Club. The renewal term would be for January 1, 2021, through December 30, 2021.

CHAIRMAN BORST: Do we have any questions, comments? Sounds like we've got everybody in the fold this year, so that's good, or almost everybody.

COMMISSIONER SCHENKEL: Noah, I had one question, and it's probably just a typo. On the application, the cover letter from Churchill -- trying to find it in my stack of papers -- it said they submitted their check in the amount of \$5,500 and then in parentheses \$5,000. Which is the fee?

```
1
    What did you get? Did you get an extra $500 on
     that or is that just a misprint in the letter?
 2.
 3
         MR. JACKSON:
                        No, sir.
          COMMISSIONER ESTES: He needs more to do,
 4
    doesn't he?
 5
         MR. JACKSON: That actually is a typo and it's
 6
     actually we received $1,000. We've received the
 7
    right amount from each of the renewal applicants.
 8
     The initial fee was $5,000 and the renewal fee is
 9
10
     $1,000, so we had a couple of applicants make a
11
    mistake and send another $5,000. So that has been
12
    taken care of with each applicant and we've
13
    received the --
          COMMISSIONER SCHENKEL: Well, but this says
14
15
     $5,500. So that's just a typo, okay.
16
         MR. JACKSON: Yes, sir, yes.
17
         COMMISSIONER SCHENKEL: All right. Thanks.
18
          CHAIRMAN BORST: Okay. Any other questions or
19
     comments?
20
          COMMISSIONER SCHENKEL: I thought we charged
21
     everybody the same. I just wanted to make sure.
2.2
         MR. JACKSON: Yes, we do.
23
         CHAIRMAN BORST: Good eyes.
24
          Okay. I guess then we'll accept a motion and
25
    a second to approve all of these SPMOs.
```

```
1
          COMMISSIONER McCARTY: I so move.
 2
          COMMISSIONER PILLOW: Second.
 3
          CHAIRMAN BORST: Been moved and seconded.
     We'll go to a roll-call vote.
 4
 5
          MR. JACKSON: Chairman Borst.
          CHAIRMAN BORST:
 6
                           Aye.
          MR. JACKSON: Vice-chairman Schenkel.
 7
 8
          COMMISSIONER SCHENKEL: Aye.
 9
          MR. JACKSON: Commissioner Pillow.
10
          COMMISSIONER PILLOW: Aye.
          MR. JACKSON: Commissioner McCarty.
11
12
          COMMISSIONER McCARTY: Aye.
13
          MR. JACKSON: Commissioner Estes.
14
          COMMISSIONER ESTES:
                              Aye.
15
          MR. JACKSON: Thank you.
16
          CHAIRMAN BORST: Passes unanimously.
17
          Next on the agenda is Review and consideration
18
     of new 2021 Secondary Pari-Mutuel Organization -
19
     New York Horse Racing Association (doing business
20
     as NYRA Bets). On this one the letter says 2020
     though, so I don't know whether it's a recycled
21
2.2
     letter or what.
23
          MR. JACKSON: The application was initially
24
     submitted earlier this year. We're bringing it to
25
     the following year because we wanted all of the
```

1 licensure terms to be for the same time period. 2 CHAIRMAN BORST: So it is 2021? 3 MR. JACKSON: That's correct. They submitted 4 their application prior to the beginning of the 5 Saratoga meet in July. CHAIRMAN BORST: Okay. Anything more on them? 6 The application was compliant. 7 MR. JACKSON: They submitted all information that was requested 8 9 and have expressed a willingness to continue to do 10 They began submitting wagering data to 11 Thoroughbred Racing Protective Bureau immediately 12 when they became operational in July and are up to 13 date with Oregon, as were the other applicants. 14 So at this time Commission Staff would 15 respectfully request your approval of NYRA Bets for 16 a new SPMO license with the term of January 1, 2021, through December 30, 2021. Thank you. 17 18 CHAIRMAN BORST: Any questions, Commission 19 members? 20 How about a motion and a second? 21 COMMISSIONER ESTES: So moved. 2.2 COMMISSIONER PILLOW: Second. 23 CHAIRMAN BORST: Roll-call vote. 24 MR. JACKSON: Thank you. Chairman Borst. 25 CHAIRMAN BORST: Aye.

```
MR. JACKSON: Vice-chairman Schenkel.
 1
 2
         COMMISSIONER SCHENKEL: Aye.
 3
         MR. JACKSON: Commissioner Pillow.
 4
         COMMISSIONER PILLOW: Aye.
 5
          I'm going to have to sign off here.
 6
          CHAIRMAN BORST: Well, thank you for being
 7
    here as long as you were.
 8
          COMMISSIONER PILLOW: Okay. Thank you,
 9
    gentlemen.
10
          CHAIRMAN BORST: We're almost done. Really we
11
    only have one more thing to vote on, so . . . But
12
    we're almost done. Thank you.
13
          COMMISSIONER SCHENKEL: Happy holidays,
14
    George.
15
         COMMISSIONER PILLOW: Thank you. Same to
16
     everybody too. God bless you guys.
17
         MR. JACKSON: Commissioner McCarty.
18
         COMMISSIONER McCARTY: Aye.
19
         MR. JACKSON: Commissioner Estes.
20
         COMMISSIONER ESTES: Aye.
21
         MR. JACKSON:
                        Thank you.
2.2
         CHAIRMAN BORST: It all passes unanimously.
23
         Next on the agenda is Review and consideration
    of the Notice of Seventh Subsequent Term pertaining
24
25
     ting the Initial Distribution Agreement. Noah?
```

MR. JACKSON: Thank you.

2.

2.2

The Senate Enrolled Act 609 Committee composed of horsemen and racetrack personnel came together to discuss and negotiate what percentage of slot revenue would be allocated to the horse racing industry. The initial agreement was reached in 2013 and it has a provision that if no party objects it will automatically renew for the subsequent year. Since no notice of nonrenewal has been timely given or received by any of the parties by September 1 of 2020, the automatic renewal occurs on January 1 of 2021. The agreement will be in effect for one more year and the horse racing industry will receive 12 percent of racinos adjusted gross receipts.

Additionally, as you're aware, Caesars agreed to continue to dedicate the 12 percent of adjusted gross receipts to horse racing through 2033 with a subsequent 10-year renewal of the covenant through 2044, subject to Commission approval.

At this time Commission Staff would respectfully request approval of the seventh subsequent renewal of the distribution agreement.

CHAIRMAN BORST: Thank you. Any Commissioner questions on the renewal?

```
1
          In that case we'll take a motion and a second.
 2
          COMMISSIONER SCHENKEL: Move approval.
 3
          COMMISSIONER McCARTY:
                                 Second.
 4
          CHAIRMAN BORST: Been moved and seconded.
 5
     We'll go to roll-call vote.
 6
          MR. JACKSON: Chairman Borst.
 7
          CHAIRMAN BORST:
                           Aye.
          MR. JACKSON: Vice-chairman Schenkel.
 8
 9
          COMMISSIONER SCHENKEL: Aye.
10
          MR. JACKSON: Commissioner McCarty.
11
          COMMISSIONER McCARTY:
                                Aye.
12
          MR. JACKSON: And Commissioner Estes.
13
          COMMISSIONER ESTES:
                               Aye.
14
          CHAIRMAN BORST:
                           Thank you. Unanimously
15
     passes.
16
          Next on the agenda, we don't require a vote,
     but it's review of the commission rulings from
17
18
     September 24 to December 2 of this year. Any
     Commission members, sometimes you look through them
19
20
     and you see something and wonder why this fine or
21
     this many days, but if anybody has any questions
2.2
     for Staff?
23
          COMMISSIONER McCARTY: I do have a question
     for Staff about this. I review this
24
25
     chronologically. Are these cataloged by
```

individual? 1 2 CHAIRMAN BORST: Could you go a little bit 3 louder, Bill? COMMISSIONER McCARTY: Let's see. My question 4 5 Do we do offenses cataloged by individual as well as the chronological listing that we see? 6 MR. JACKSON: Commissioner McCarty, if I 7 understand your question, I believe the answer 8 9 would be that each individual has a separate 10 licensing profile and these rulings are attached to 11 that profile so we are aware of each individual 12 that has a violation. Is that what you were 13 asking, sir? 14 COMMISSIONER McCARTY: The possible selective 15 violations over the period of one year? 16 MR. JACKSON: Yes, yes. Each ruling associated with a licensee is attached to their 17 18 profile and that actually goes back for as long as 19 we have record of those rulings. 20 COMMISSIONER McCARTY: Very good. Thank you. 21 MR. JACKSON: Thank you. 2.2 CHAIRMAN BORST: Any other questions on the 23 rulings at all? Seeing none, we've reviewed them. Last on the agenda, Status update regarding 24 25 2021 Breed Development Committee programs for

1 | Standardbred Breed Development,

2.

Standardbred Advisory Board, which is the county fair harness racing program, and Thoroughbred Breed Development and Quarter Horse Breed Development.

Jessica, you get to take us home here. We appreciate you being here. You've had a tough year in so, so many ways but we're glad you're here.

MS. BARNES: I'm ready for 2020 to be over.

CHAIRMAN BORST: I would think you are.

MS. BARNES: Along with everybody else.

Typically in working toward the programs this time of the year, we have usually had at least one or two planning meetings with the breed development advisory committees to start planning the program. Due to COVID and how it has affected my family personally, we haven't got to have those meetings yet. Sometimes things are a bigger blessing in disguise, because if you look at the numbers that were posted this morning, casino revenues have shifted downward a little bit. So it's actually a little bit of a blessing that we haven't done much of that planning yet, so we're going to be watching those numbers closely for the month of January when those numbers come in.

So we're going to be on a pretty accelerated

schedule come first of January to get our programs done in the timeline that they need to be done. Standardbreds, typically our nomination book needs to go to the printers no later than February 15 to be in horsemen's hands by March 1. We're looking at the same type of a deadline for the conditions books for thoroughbreds and quarter horses. It might actually be a little bit before then that they're wanting to get those out.

So what I would like to ask is if the Commission is not going to have a meeting mid-January to early February that we ask the Commission to delegate to the executive director the ability to approve those programs so that we can get information out to horsemen once they are finalized. And we have done this in the past.

I don't anticipate with the revenues that are going to be available any large sweeping changes to the programs. There's just not going to be money there for those. They'll mirror kind of what was approved this past year. There was a lot of new things brought forth in the thoroughbred program originally. I know that their goal is to try to look and incorporate as many of those as funding allows. But we'll be having committee meetings to

```
1
    discuss those things.
 2.
          CHAIRMAN BORST: Okay. So that would be
 3
     something we should vote on then, I suppose, a
 4
    motion to delegate the authority to executive
 5
     director for the programs?
         MR. JACKSON: Yes, sir.
 6
          COMMISSIONER ESTES: So moved.
 7
          CHAIRMAN BORST: Do we have a second?
 8
 9
         COMMISSIONER McCARTY:
                                 Second.
10
          CHAIRMAN BORST: Bill McCarty seconded.
11
    moved and seconded.
12
         MR. JACKSON: Thank you. Chairman Borst.
13
          CHAIRMAN BORST:
                           Aye.
14
         MR. JACKSON: Vice-chairman Schenkel.
15
         COMMISSIONER SCHENKEL: Aye.
16
         MR. JACKSON: Commissioner McCarty.
17
         COMMISSIONER McCARTY: Aye.
18
         MR. JACKSON: Commissioner Estes.
19
         COMMISSIONER ESTES: Aye.
20
         MR. JACKSON: Thank you.
21
         CHAIRMAN BORST: Passes unanimously.
2.2
         MS. BARNES: Thank you. And I'd also like to
23
     say a big thank you to everybody in this industry
24
    that has reached out over the past month to my
25
     family.
```

1 It's been tough. CHAIRMAN BORST: 2. MS. BARNES: Thank you. 3 CHAIRMAN BORST: We're thinking about you. 4 MS. BARNES: Thank you. 5 (applause) CHAIRMAN BORST: Okay. Moving on to old 6 business. 7 MS. PITMAN: Chairman, can I interrupt for a 8 9 minute? 10 CHAIRMAN BORST: You can interrupt any time. 11 MS. PITMAN: Thank you. 12 I just wanted to kind of go back to the winter 13 training that's taking place here at Indiana Grand. 14 You know, for the horsemen and the staff at Indiana Grand, we look forward to the first ever 15 16 winter training, off-season training. We've never 17 done this before. It's going to be a new 18 experience for all of us. I think Caesars and the 19 horsemen will run a tight ship and, you know, make 20 training a great success. We look forward to 21 seeing the positive impacts on the off-season 2.2 training for the Indiana racing program this spring 23 and hopefully these horses will get all the training that they need and be ready to start 24

25

racing as soon as possible.

For Hoosier Park and the ISA, I hope that both of those groups keep the lines of communication moving forward as they discuss about possibility of some sort of hybrid or different type of winter training next year, if it even is possible. It may not. You may decide that it's just not the way it needs to be there in Madison County.

But, yes, we're excited to see how this all works out and we appreciate all the hard work everyone has gone through to put this program together.

CHAIRMAN BORST: Good. One thing we might talk about under old business. We're fortunate to have this \$25 million capital fund and have it in escrow, but one of the things I don't think we really covered is how we're going to keep track of that and maybe reporting to the Commission,

Commission Staff, and so forth. So one of the things we were wondering about is setting up a system of maybe getting reports quarterly of what the account balances are and maybe getting a more detailed report of the expenses and income part of it maybe couple times a year.

Does that sound reasonable, Noah, maybe?
MR. JACKSON: Yes. A financial reporting

```
1
     requirement biannually, which would just show all
     activity on the account, and then just statements
 2.
 3
     sent directly to Commission Staff quarterly, again,
 4
     showing the balances of those accounts, and that
 5
     would be the escrow account and any accounts
     established to move money from the escrow account.
 6
          CHAIRMAN BORST: Does that sound reasonable to
 7
     Caesars?
 8
 9
          MR. MOORE: Yes, sir.
10
          MR. MORRIS: Yes, that's fine.
11
          CHAIRMAN BORST: Sound good?
12
          MR. MORRIS: As I said, transparent. You can
13
     even look at the books if you want. We're wide
14
     open on it and happy to report it in whichever
15
     format you want.
16
          COMMISSIONER SCHENKEL: I want to make sure,
17
     Joe, that you and all your colleagues know we're
18
     not expecting an audit, official audit,
19
     quote/unquote, because that can be very
20
     time-consuming and expensive for everybody but
21
     merely, as you say, transparent reporting would be
22
     great. You're keeping those records anyway and
23
     it's a matter of sharing with us, so thank you.
24
     That'd be great.
```

CHAIRMAN BORST: I don't think it would be too

25

```
1
     tough to do because you're not going to have that
     many categories of expenses, so . . .
 2.
 3
          MR. MORRIS: Now that it's approved, we're
 4
     going to fund the amount that was approved and then
 5
     it'll run through our accounting department as
     bills come in and will be paid out. Hopefully we
 6
     can lower a couple of those estimates.
 7
          CHAIRMAN BORST: Should we have a motion to do
 8
 9
     that, do you think?
10
          MR. JACKSON: We could just have a motion to
11
     impose the financial reporting requirements.
12
          CHAIRMAN BORST: Okay. Anybody want to make a
13
     motion?
14
          COMMISSIONER SCHENKEL: I'll make a motion
15
     that we require Caesars to submit a biannual
16
     financial report to the Commission outlining all
17
     activities of the escrow account and any subsidiary
     accounts associated with it.
18
19
          COMMISSIONER ESTES: Second.
20
          CHAIRMAN BORST: Been move and seconded.
21
          Any questions? Hopefully everybody
2.2
     understands that. Roll-call vote.
23
          MR. JACKSON: Thank you. Chairman Borst.
24
          CHAIRMAN BORST:
                           Aye.
          MR. JACKSON: Vice-chairman Schenkel.
25
```

1 COMMISSIONER SCHENKEL: Aye.
2 MR. JACKSON: Commissioner McCarty.
3 COMMISSIONER McCARTY: Aye.

2.2

MR. JACKSON: And Commissioner Estes.

COMMISSIONER ESTES: Aye.

CHAIRMAN BORST: Passes unanimously.

Any other old business? Any new business? No new business either.

Well, again, thank you, Eric and for the IT stuff and hosting this and hooking all this stuff up. I don't know how in the world you did it but we appreciate it.

COMMISSIONER SCHENKEL: Thank you.

CHAIRMAN BORST: It worked beautifully and really helped everybody out.

As we said before, this whole year has been teamwork between obviously the tracks, in between the horsemen, in between the Staff here and Commission and Governor's office and so forth.

Just doesn't happen that way in every state, and we're lucky because we're a team in this place and everybody wants everybody to succeed and that's what it takes. That's what makes the team good when people play their roles and do it right.

There's so many people saying out loud but

1 Deena, having talked to her a million times a day for several months, I can't tell you how much work 2 3 she did to get you guys in these tracks. no way I can tell you the pleading she did with the 4 5 Governor's office and they were great to work with once they understood things. At first it was tough 6 because we could just get the horses on here, we 7 couldn't even get the owners on, but then as time 8 9 went on we could get the owners and then we finally 10 got some spectators. But she did a great job, I'll 11 tell you that. It's amazing what she did. So 12 thank you. 13 (applause) 14 COMMISSIONER SCHENKEL: Great job. 15 CHAIRMAN BORST: The whole staff did, just 16 everybody did. It just was amazing. Like I said, 17 I guess because I talked to her the most, I know 18 what she went through. And I had to make a couple 19 phone calls too. Other than that, it worked out 20 well. 21 I guess if we have nothing else, we're 22 adjourned.

23

24

25

(The meeting of the Indiana Horse Racing Commission adjourned at 1:08 p.m.)

1	STATE OF INDIANA		
2	COUNTY OF MARION		
3			
4	I, Michele K. Gustafson, CRR-RPR, a		
5	Notary Public in and for said county and state, do		
6	hereby certify that the foregoing matter was taken		
7	down in stenograph notes and afterwards reduced to		
8	typewriting under my direction; and that the		
9	typewritten transcript is a true record of the		
10	Indiana Horse Racing Commission meeting;		
11	I do further certify that I am a disinterested		
12	person in this; that I am not a relative of the		
13	attorneys for any of the parties.		
14	IN WITNESS WHEREOF, I have hereunto set my		
15	hand and affixed my notarial seal this 28th day of		
16	December, 2020.		
17			
18	Tolly K. Hustofsor		
19	Milchale K. Gustafton NOTARY PUBLIC SEAL STATE OF NODAMA Commission No. 1997/2346		
20	My Commission Expires Aug. 31, 2025		
21	My Commission expires: August 31, 2025		
22	Job No. 158181		
23			
24			
25			

	\$4.5 50:25	100 51:2 53:18 78:5 80:15
\$	\$40,000 15:8	105 78:2
\$1 49:12	\$409.80 50:7	10:00 24:22
\$1,000 111:7,10	\$428,000 65:3	11.19 82:13
\$1,060 14:15	\$445,000 81:5	11.38 82:17
\$1,348,000 82:15	\$493,000 81:6	11.99 73:6
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\$105,000 53:8,13	\$500 111:1	77:19
\$107,000 24:18	\$525,000 65:7	120-day 77:5
\$115,000 53:16	\$542,000 81:7	125 65:5
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\$20 25:8	\$819,000 25:3	160 51:17
\$20,000 13:23	\$875,000 59:23	160-day 53:13
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