

*Kentuckiana Medical Center, LLC*  
**Income Statement**  
*As of November 30, 2017*

	December	January	February	March	April	May	June	July	August	September	October	November	YTD
<b>Revenue</b>													
Room & Board	\$896,726	\$1,320,286	\$807,768	\$1,094,172	\$805,490	\$563,838	\$866,979	\$641,476	\$956,771	\$895,904	\$617,345	\$895,252	\$10,362,007
Inpatient - Ancillary Services	4,334,585	5,248,969	4,116,096	3,569,274	4,274,994	2,890,076	2,994,478	3,935,314	4,385,679	3,623,421	3,550,787	4,082,570	47,006,242
Outpatient - Ancillary Services	3,098,881	2,575,185	2,427,355	3,342,253	2,162,436	2,726,051	2,666,164	2,083,403	2,800,835	2,873,555	2,444,153	3,070,228	32,270,497
Professional Fee Revenue													
<b>Total Gross Revenue</b>	<b>8,330,192</b>	<b>9,144,440</b>	<b>7,351,219</b>	<b>8,005,699</b>	<b>7,242,919</b>	<b>6,179,964</b>	<b>6,527,621</b>	<b>6,660,193</b>	<b>8,143,285</b>	<b>7,392,879</b>	<b>6,612,285</b>	<b>8,048,049</b>	<b>89,638,746</b>
Contractual Allowance	(5,760,388)	(6,412,041)	(5,162,463)	(5,712,058)	(5,212,581)	(4,581,828)	(4,649,312)	(4,661,401)	(5,703,596)	(5,069,170)	(4,659,831)	(5,495,311)	(63,079,979)
Allowance for Uncollectibles	(449,058)	(373,265)	(242,998)	(151,847)	(108,638)	(268,271)	(337,512)	(331,937)	(440,922)	(298,181)	(233,003)	(436,850)	(3,672,480)
Allowance Denials	(83,258)	(47,818)	(90,639)	(162,425)	(60,079)	(26,321)	(11,109)	(5,100)	(85,092)	(78,068)	(101,229)	(219,208)	(970,348)
Small balance w/o	(116)	(143)	(183)	(201)	(249)	(1,358)	(139)	(237)	(202)	(290)	(101)	(197)	(3,415)
<b>Total Contractuals</b>	<b>(6,292,820)</b>	<b>(6,833,267)</b>	<b>(5,496,283)</b>	<b>(6,026,531)</b>	<b>(5,381,546)</b>	<b>(4,877,778)</b>	<b>(4,998,071)</b>	<b>(4,998,675)</b>	<b>(6,229,812)</b>	<b>(5,445,708)</b>	<b>(4,994,164)</b>	<b>(6,151,566)</b>	<b>(67,726,223)</b>
<b>NET PATIENT REVENUE</b>	<b>2,037,372</b>	<b>2,311,172</b>	<b>1,854,936</b>	<b>1,979,168</b>	<b>1,861,373</b>	<b>1,302,186</b>	<b>1,529,550</b>	<b>1,661,518</b>	<b>1,913,473</b>	<b>1,947,170</b>	<b>1,618,120</b>	<b>1,896,483</b>	<b>21,912,523</b>
PCR %	24.5%	25.3%	25.2%	24.7%	25.7%	21.1%	23.4%	24.9%	23.5%	26.3%	24.5%	23.6%	24.4%
Vending Machine Revenue													
Medical Records Copies	39		14	30	15	15		20	30			2,207	2,370
Admin-Rebates & Refunds				3,392		1,567	459	3,129	77	2,055		28,948	39,626
Admin-Interest Income Pt Accts	2,777	2,777	9,315	2,932	11,723	11,023	483	3,988	4,880	1,117	3,947	393	55,355
Grill Restaurant Revenue	10,682	12,051	13,110	15,065	13,344	12,739	11,477	10,445	14,348	11,442	13,352	10,293	148,349
EHR Incentive Program	29,323	29,323	29,323	29,323	29,323	30,405	30,405	30,405	30,405		(1)		268,237
Miscellaneous Revenue			6,000	1,200	1,200	1,000	1,300	300	1,000	2,000	1,000	1,000	15,000
<b>OTHER REVENUE</b>	<b>42,822</b>	<b>44,151</b>	<b>57,762</b>	<b>51,942</b>	<b>55,605</b>	<b>56,749</b>	<b>44,124</b>	<b>48,287</b>	<b>50,741</b>	<b>16,614</b>	<b>18,298</b>	<b>41,841</b>	<b>528,996</b>
<b>Total Revenue</b>	<b>2,080,194</b>	<b>2,355,324</b>	<b>1,912,698</b>	<b>2,031,110</b>	<b>1,916,978</b>	<b>1,358,935</b>	<b>1,573,673</b>	<b>1,709,806</b>	<b>1,964,214</b>	<b>1,963,784</b>	<b>1,636,418</b>	<b>1,938,323</b>	<b>22,441,459</b>
<b>Operating Expenses</b>													
Salaries & Wages	886,999	943,063	918,569	917,019	939,505	899,980	884,460	896,119	915,394	874,056	842,224	904,983	10,822,372
Benefits	189,779	212,569	188,831	222,312	227,661	239,184	163,055	176,987	179,631	132,133	173,654	224,419	2,330,217
Contract Labor		25,971	27,838	3,144									56,952
Purchased Services	375,348	443,612	407,845	440,327	427,135	453,007	480,002	492,315	418,748	467,827	400,259	407,141	5,213,564
Professional Fees	486,682	366,117	279,323	472,174	377,436	454,816	389,153	383,551	(524,085)	366,743	420,397	367,805	3,840,110
Supplies	832,218	756,194	511,304	680,061	595,404	433,451	497,437	588,092	631,191	573,363	565,176	435,748	7,079,637
Lease & Rentals	38,053	38,753	38,102	37,200	26,440	57,227	32,592	31,730	32,732	33,157	47,010	37,467	450,463
Repairs & Maintenance	65,660	76,931	94,292	68,903	103,066	82,032	104,567	79,411	128,554	104,572	103,089	83,705	1,094,781
Utilities	72,832	70,032	73,544	65,957	70,122	88,250	97,760	95,471	89,260	94,808	91,484	87,425	996,946
Legal & Accounting	55,302	63,396	101,379	112,961	144,133	121,466	727,147	178,777	201,513	182,785	131,578	114,090	2,134,528
Insurance	22,821	26,107	28,107	38,631	38,631	38,631	33,576	33,576	35,737	35,737	13,775	68,959	414,287
Non Income Tax	110,276	110,276	110,276	125,660	125,660	125,660	129,160	77,104	147,790	157,418	129,160	139,608	1,488,047
Building Lease	315,519	309,519	312,519	309,519	315,519	315,519	312,519	312,519	309,519	315,519	309,519	330,876	3,768,585
Other Operating Expenses	16,954	23,246	27,207	18,063	397	16,646	40,840	25,850	12,174	10,553	14,116	13,091	219,135
<b>TOTAL OPERATING EXPENSES</b>	<b>3,468,442</b>	<b>3,465,785</b>	<b>3,119,135</b>	<b>3,511,929</b>	<b>3,391,110</b>	<b>3,325,870</b>	<b>3,892,269</b>	<b>3,351,501</b>	<b>2,578,157</b>	<b>3,348,670</b>	<b>3,241,440</b>	<b>3,215,317</b>	<b>39,909,625</b>
<b>NON OPERATING INCOME (EXPENSE)</b>													
<b>GAIN(LOSS) ON DISPOSAL</b>													
<b>EBITDA</b>	<b>(1,388,249)</b>	<b>(1,110,461)</b>	<b>(1,206,437)</b>	<b>(1,480,819)</b>	<b>(1,474,132)</b>	<b>(1,966,934)</b>	<b>(2,318,595)</b>	<b>(1,641,696)</b>	<b>(613,943)</b>	<b>(1,384,886)</b>	<b>(1,605,021)</b>	<b>(1,276,994)</b>	<b>(17,468,166)</b>
<b>Depreciation &amp; Amortization</b>													
Interest Expense	230,517	237,529	219,397	350,399	255,411	269,161	274,047	286,762	307,119	286,353	302,935	304,946	3,324,577
Depreciation Expense	220,040	220,608	220,561	220,561	220,777	221,300	221,300	221,300	221,931	194,323	220,630	220,058	2,623,386
Amortization Expense	7,537	7,537	7,537	7,537	7,537	7,537	7,537	7,537	7,537	1,534			69,369
<b>Income(Loss) Before Taxes</b>	<b>(1,846,342)</b>	<b>(1,576,135)</b>	<b>(1,653,932)</b>	<b>(2,059,316)</b>	<b>(1,957,857)</b>	<b>(2,464,933)</b>	<b>(2,821,479)</b>	<b>(2,157,295)</b>	<b>(1,150,530)</b>	<b>(1,867,095)</b>	<b>(2,128,586)</b>	<b>(1,801,998)</b>	<b>(23,485,497)</b>
<b>Net Income(Loss)</b>	<b>(\$1,846,342)</b>	<b>(\$1,576,135)</b>	<b>(\$1,653,932)</b>	<b>(\$2,059,316)</b>	<b>(\$1,957,857)</b>	<b>(\$2,464,933)</b>	<b>(\$2,821,479)</b>	<b>(\$2,157,295)</b>	<b>(\$1,150,530)</b>	<b>(\$1,867,095)</b>	<b>(\$2,128,586)</b>	<b>(\$1,801,998)</b>	<b>(\$23,485,497)</b>

KENTUCKIANA MEDICAL CENTER, LLC  
Balance Sheet  
As of November 30, 2017

	Current November	Prior October	Change	%
<b>Current Assets</b>				
Cash	\$385,522	\$787,951	(\$402,428)	(51.07%)
<b>Total Cash and Cash Equivalents</b>	<b>385,522</b>	<b>787,951</b>	<b>(402,428)</b>	<b>(51.07%)</b>
Accounts Receivable, net	2,353,472	2,396,701	(43,229)	(1.80%)
<b>Total Accounts Receivable</b>	<b>2,353,472</b>	<b>2,396,701</b>	<b>(43,229)</b>	<b>(1.80%)</b>
Prepaid Expenses	307,019	275,730	31,289	11.35%
Other Current Assets	1,597,428	1,353,224	244,204	18.05%
<b>Total Other Current Assets</b>	<b>1,904,447</b>	<b>1,628,954</b>	<b>275,493</b>	<b>16.91%</b>
Inventory	509,028	509,028		0.00%
<b>Total Physical Inventory</b>	<b>509,028</b>	<b>509,028</b>		<b>0.00%</b>
<b>Fixed Assets</b>				
Intangible Assets	4,327,622	4,327,622		0.00%
<b>Total Intangible Assets</b>	<b>4,327,622</b>	<b>4,327,622</b>		<b>0.00%</b>
Fixed Assets, net	9,627,723	9,307,014	320,709	3.45%
Other Assets	63,649	63,649		0.00%
<b>Total Tangible Assets</b>	<b>9,691,372</b>	<b>9,370,663</b>	<b>320,709</b>	<b>3.42%</b>
<b>Total Fixed Assets</b>	<b>14,018,994</b>	<b>13,698,285</b>	<b>320,709</b>	<b>2.34%</b>
<b>Total Assets</b>	<b>\$19,171,464</b>	<b>\$19,020,919</b>	<b>\$150,545</b>	<b>0.79%</b>
<b>Liabilities</b>				
Accounts Payable	4,258,792	5,742,231	(1,483,439)	(25.83%)
<b>Total Accounts Payable</b>	<b>4,258,792</b>	<b>5,742,231</b>	<b>(1,483,439)</b>	<b>(25.83%)</b>
Tax Payable	143,795	117,156	26,639	22.74%
Interest Payable	7,598,252	7,293,305	304,946	4.18%
Accrued Expenses	13,704,400	13,411,241	293,159	2.19%
Other current liabilities				0.00%
<b>Total Other Current Liabilities</b>	<b>21,446,446</b>	<b>20,821,702</b>	<b>624,745</b>	<b>3.00%</b>
Notes Payable	1,422,516	1,422,516		0.00%
Other Longterm Liabilities	53,996,041	51,184,804	2,811,238	5.49%
<b>Total Long Term Liabilities</b>	<b>55,418,557</b>	<b>52,607,319</b>	<b>2,811,238</b>	<b>5.34%</b>
<b>Total Liabilities</b>	<b>81,123,796</b>	<b>79,171,252</b>	<b>1,952,543</b>	<b>2.47%</b>
Capital Stock	10,000,000	10,000,000		0.00%
Additional Paid-in Capital	(12,221,502)	(12,221,502)		0.00%
Retained Earnings	(36,245,333)	(36,245,333)		0.00%
Net Income	(23,485,497)	(21,683,499)	(1,801,998)	8.31%
<b>Total Shareholder Equity</b>	<b>(61,952,332)</b>	<b>(60,150,333)</b>	<b>(1,801,998)</b>	<b>3.00%</b>
<b>Liabilities &amp; Shareholder Equity</b>	<b>\$19,171,464</b>	<b>\$19,020,919</b>	<b>\$150,545</b>	<b>0.79%</b>