

SCOTT COUNTY SCHOOL DISTRICT 1

Public Question Information for DLGF

\$20,000,000 Proposed Controlled Project

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1. The cost per square foot of any buildings being constructed as part of the controlled project.

The cost per square foot is expected to be approximately \$225.

2. The effect that the approval of the controlled project would have on the political subdivision's property tax rate.

The project is estimated to increase the property tax rate for debt service by no more than \$.9085 per \$100 of assessed valuation

3. The maximum term of the bonds or lease.

The maximum term for the Lease will not exceed twenty-two (22) years and the maximum term of the Common School Fund Loan will not exceed twenty-five (25) years.

4. The maximum principal amount of the bonds or the maximum lease rental for the lease.

The maximum principal amount of Bonds and/or Common School Fund Loan will not exceed \$20,000,000.

5. The estimated interest rates that will be paid and the total interest costs associated with the bonds or lease.

Based on the estimated interest rates that will be paid in connection with the Bonds of 5%, the total interest cost associated therewith is \$12,450,000, not taking into account any funds of the School Corporation or Building Corporation being available for capitalized interest.

6. The purpose of the bonds or lease.

The Bonds and/or Common School Fund Loan will be issued to pay the costs of the planning, designing and construction of a new elementary school building for approximately 650 students and repurposing the former swimming pool located at the high school building into a multipurpose room.

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7. In the case of a controlled project proposed by a school corporation:

a. The current and proposed square footage of school building space per student.

The proposed square footage of the school building space per student is 80.

b. Enrollment patterns within the school corporation.

School Corporation enrollments for the past ten years have been:

2009-2010	1,389
2010-2011	1,333
2011-2012	1,302
2012-2013	1,317
2013-2014	1,259
2014-2015	1,268
2015-2016	1,222
2016-2017	1,162
2017-2018	1,195
2018-2019	1,222

Source: Indiana Department of Education

According to School Corporation projections, expected enrollments for the next five years are:

2019-2020	1,212
2020-2021	1,228
2021-2022	1,218
2022-2023	1,222
2023-2024	1,230

c. The age and condition of the current school facilities.

The current school facility being replaced was built in 1948. The 71 year old facility is in extremely poor condition.