

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 26 Gibson  
 Unit: 0274 PRINCETON-PATOKA TOWNSHIP PUBLIC LIBRARY  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Anticipated Debt Service	312,700	112,500	46,845
	312,700	112,500	46,845
		<b>Estimated 2021 Levy:</b>	<b>143,821</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 26 Gibson  
Unit: 0415 PRINCETON CIVIL CITY  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Lease Rental Bonds of 2016 (Taxable)	101,000	51,000	50,000
	101,000	51,000	50,000
		<b>Estimated 2021 Levy:</b>	<b>140,234</b>

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 26 Gibson  
 Unit: 2725 EAST GIBSON SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Common School Fund Loan	286,575	147,624	69,476
Fees	60	7	0
Unreimbursed Textbooks	20,503	0	0
Interest on Temporary Loans	25,000	25,000	0
	332,138	172,631	69,476
		<b>Estimated 2021 Levy:</b>	<b>345,491</b>

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 26 Gibson  
 Unit: 2725 EAST GIBSON SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Energy Savings Plan	75,812	18,953	18,953
	75,812	18,953	18,953
		<b>Estimated 2021 Levy:</b>	<b>122,614</b>

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 26 Gibson  
 Unit: 2735 NORTH GIBSON SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Interest on Temporary Loans	400,000	391,789	0
First Mortgage Bonds, Series 2015A	93,000	47,000	50,500
First Mortgage Bonds, Series 2015B	381,000	44,500	193,000
First Mortgage Bonds, Series 2015C	0	157,000	0
First Mortgage Bonds, Series 2019	584,000	195,000	85,950
First Mortgage Refunding Bonds, Series 2019	2,382,000	1,190,000	1,191,500
First Mortgage Bonds, Series 2019B	1,398,000	698,000	696,500
Fees	600	0	0
	5,238,600	2,723,289	2,217,450
		<b>Estimated 2021 Levy:</b>	<b>7,754,501</b>

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 26 Gibson  
 Unit: 2735 NORTH GIBSON SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
North Gibson School Corporation Amended Taxable General Obligation Pension Bonds of 2003	464,642	234,394	0
	464,642	234,394	0
		<b>Estimated 2021 Levy:</b>	<b>637,550</b>

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 26 Gibson  
 Unit: 2765 SOUTH GIBSON SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Interest on Temporary Loans	50,000	50,000	0
Unreimbursed Textbooks	157,081	184,209	0
	207,081	234,209	0
		<b>Estimated 2021 Levy:</b>	<b>0</b>

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