



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
 State Form 56059 (R6 / 5-22)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Union
 Jurisdiction Union County
 Allocation Code T81001
 Allocation Area Name Union TIF

Form Prepared By:
 Name Heidi.Amspaugh
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1500
 E-mail Address Heidi.Amspaugh@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	3,100	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	220,700	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$223,800
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	349,100	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	96,100	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$253,000
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.13047
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$3,504
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$345,596
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.0133	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$6,958	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	2.0133	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.13047

I, Cherly Begley Auditor, of Union County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)* 7/27/2022
Cherly Begley
 County Auditor *(Signature)*

Cherly Begley
 County Auditor *(Printed)*

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrienne Brant
 Commissioner, Department of Local Government Finance

07/27/2022
 Date *(month, day, year)*