

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2023

County: 74 Spencer  
 Unit: 0009 OHIO TOWNSHIP  
 Fund: 1182 FIRE EQUIPMENT DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
Fire Truck Loan	123,740	61,870	123,740
	123,740	61,870	123,740
		<b>Estimated 2023 Levy:</b>	<b>177,904</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2022. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2023 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2023 will match those used as part of the 2022 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your DLGF Budget Field Representative with any questions.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2023

County: 74 Spencer  
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
North Spencer MS Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2017	325,000	160,000	325,000
Unreimbursed Textbooks	10,159	0	10,159
Ad Valorem Property Tax First Mortgage Bond, Series 2020	446,000	223,000	446,000
\$8,970,000 AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2016	1,819,000	908,000	1,819,000
	2,600,159	1,291,000	2,600,159
		<b>Estimated 2023 Levy:</b>	<b>2,887,637</b>

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Estimated Debt Service Payments and Levies for Budget Year 2023

County: 74 Spencer  
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
School Severance 2013 A Refunding	284,789	145,569	284,789
	284,789	145,569	284,789
		<b>Estimated 2023 Levy:</b>	<b>255,614</b>

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Estimated Debt Service Payments and Levies for Budget Year 2023

County: 74 Spencer  
 Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/23 - 12/31/23	Estimated Line 5 (Formerly Line 2) Payments 07/01/22 - 12/31/22	Estimated Line 18 (Formerly Line 11) Operating Balance
Ad Valorem Property Tax First Mortgage Bonds, Series 2018	1,460,000	730,000	1,460,000
Unreimbursed Textbooks	10,000	10,000	10,000
	1,470,000	740,000	1,470,000
		<b>Estimated 2023 Levy:</b>	<b>1,311,818</b>

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