

TIF NEUTRALIZATION SUMMARY

POSEY COUNTY

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2023 Neutral Factor</u>	<u>Pay 2023 Pass-through AV</u>
West Franklin EDA	T65002	1.00361	\$3,319,276
Midwest Fertilizer Corp.	T65004	1.04865	0
SABIC	T65005	0.98723	0
Sixty-Two Corridor EDA	T65006	1.03096	0
East Side EDA	T65001	1.00030	0
Mt. Vernon Downtown	T65003	1.01090	0
BWXT	T65008	1.00000	0
Countrymark	T65007	1.02298	0

FOR INTERNAL USE ONLY
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
September 8, 2022



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023
 State Form 56059 (R6 / 5-22)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey
 Jurisdiction Posey County
 Allocation Code T65002
 Allocation Area Name West Franklin EDA

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>371,095</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>13,277,105</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$13,648,200</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>15,162,600</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,465,100</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$13,697,500</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00361</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$372,435</u>
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$14,790,165</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.6871</u>	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$249,525</u>	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>0</u>	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00361</u>

I, Maegen Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/12/2022

Maegen L Greenwell
 County Auditor (Signature)

Maegen Greenwell
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edy B. Brant
 Commissioner, Department of Local Government Finance

9/13/2022
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey
 Jurisdiction Posey County
 Allocation Code T65004
 Allocation Area Name Midwest Fertilizer Corp.

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>346,944</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>(42,744)</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$304,200</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>352,500</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>33,500</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$319,000</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.04865</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$363,823</u>
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$11,323)</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7502</u>	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>(\$198)</u>	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>0</u>	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.04865</u>

I, Maegen Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/12/2022

Maegen Greenwell
 County Auditor (Signature)

Maegen Greenwell
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

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[Signature]
 Commissioner, Department of Local Government Finance

9/13/2022
 Date (month, day, year)



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County Posey
 Jurisdiction Posey County
 Allocation Code T65005
 Allocation Area Name SABIC

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	8,602,536	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	182,364	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$8,784,900
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	8,672,700	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$8,672,700
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98723
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$8,492,682
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$180,018
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.7502	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$3,151	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98723

I, Maegen Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/12/2022

Maegen L Greenwell
 County Auditor (Signature)

Maegen Greenwell
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

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[Signature]
 Commissioner, Department of Local Government Finance

9/13/2022
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey
 Jurisdiction Posey County
 Allocation Code T65006
 Allocation Area Name Sixty-Two Corridor EDA

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>14,477,475</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>89,525</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$14,567,000</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>15,018,000</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$15,018,000</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03096</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$14,925,698</u>
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$92,302</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7502</u>	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$1,615</u>	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>0</u>	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03096</u>

I, Maegen Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/12/2022

Maegen Greenwell
 County Auditor (Signature)

Maegen Greenwell
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

9/13/2022
 Date (month, day, year)



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County Posey
 Jurisdiction City of Mt. Vernon
 Allocation Code T65001
 Allocation Area Name East Side EDA

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	453,202	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	6,654,498	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$7,107,700
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	7,753,500	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	643,700	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$7,109,800
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00030
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$453,338	
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$7,300,162	
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.7335	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$272,552	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00030

I, Maegen Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/12/2022

Maegen Greenwell
 County Auditor (Signature)

Maegen Greenwell
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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Allocation Area Name _____

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[Signature]
 Commissioner, Department of Local Government Finance

9/13/2022
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey
 Jurisdiction City of Mt. Vernon
 Allocation Code T65003
 Allocation Area Name Mt. Vernon Downtown

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	<u>18,840,212</u>	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	<u>3,807,588</u>	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$22,647,800</u>
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	<u>22,894,774</u>	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		<u>\$22,894,774</u>
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01090</u>
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$19,045,570</u>
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,849,204</u>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.7335</u>	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$143,710</u>	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	<u>0</u>	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01090</u>

I, Maegen Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/12/2022
Maegen Greenwell
 County Auditor (Signature)

Maegen Greenwell
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

9/13/2022
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey
 Jurisdiction Posey County
 Allocation Code T65008
 Allocation Area Name BWXT Economic Development Allocation Area

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	6,427,473	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	460,427	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$6,887,900
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	11,460,900	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	4,573,000	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$6,887,900
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00000
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$6,427,473	
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$5,033,427	
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.7502	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$88,095	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Maegen Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/12/2022

Maegen L Greenwell
 County Auditor (Signature)

Maegen Greenwell
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

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County Posey
 Jurisdiction Posey County EDA
 Allocation Code T65007
 Allocation Area Name Countrymark Economic Development Allocation Area

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	2,752,417	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	23,583	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$2,776,000
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	2,417,500	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	422,300	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$2,839,800
10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.02298
11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$2,815,668
12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$398,168)
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.7502	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	(\$6,969)	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02298

I, Maegen Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/12/2022

Maegen L Greenwell
 County Auditor (Signature)

Maegen Greenwell
 County Auditor (Printed)

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[Signature]
 Commissioner, Department of Local Government Finance

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