



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11012
Allocation Area Name IVC - Allocation Area #2 (Original Area)

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 1) 2021 Pay 2022 Base Assessed Value of Allocation Area (0), 2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (2,548,500), 3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) (\$2,548,500), 4) 2022 Pay 2023 Net Assessed Value of Allocation Area (2,582,400), 5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area (0), 9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area (\$2,582,400), 10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.01330), 11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10) (\$0), 12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$2,582,400), 13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places) (1.6995), 14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) \* Line 13) (\$43,888), 15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area (0), 2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.01330)

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-22
Signature of Jennifer M. Flater
County Auditor (Signature)

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11002
Allocation Area Name IVC - Allocation Area #1

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and 2022 Pay 2023 Neutralization Factor.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-26-22
Jennifer M Flater
County Auditor (Signature)

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
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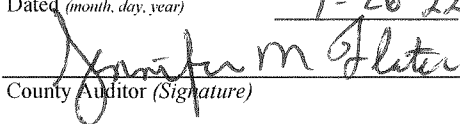
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11011  
 Allocation Area Name IVC - Great Dane Allocation Area

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	4,486,991	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	2,664,309	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$7,151,300
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	7,565,100	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	50,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$7,515,100
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		1.05087
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		\$4,715,244
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		\$2,849,856
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.6995	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$48,433	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		1.05087

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

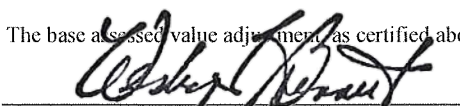
Dated *(month, day, year)* 7-26-22  
  
 County Auditor *(Signature)*

Jennifer M. Flater  
 County Auditor *(Printed)*

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date *(month, day, year)*



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
 State Form 56059 (R6 / 5-22)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11013  
 Allocation Area Name IVC - Technifab Allocation Area

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	1,376,329	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	294,071	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$1,670,400
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	2,033,300	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	50,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$1,983,300
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		1.18732
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		\$1,634,143
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		\$399,157
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.6995	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$6,784	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		1.18732

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-22  
Jennifer M. Flater  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edmund Brant  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
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 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11001  
 Allocation Area Name I-70 EDA

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	3,752,143	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	6,513,433	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$10,265,576
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	10,809,328	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	55,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$10,754,328
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		1.04761
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		\$3,930,783
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		\$6,878,545
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.5325	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$105,414	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b>1.04761</b>

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-22  
Jennifer M Flater  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Adrienne Brant  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11003  
 Allocation Area Name North Central EDA

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	14,573,098	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	3,823,825	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$18,396,923
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	19,865,025	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	71,500	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	243,760	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	150,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$19,399,765
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		<b>1.05451</b>
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		<b>\$15,367,478</b>
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		<b>\$4,497,547</b>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3388	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$150,164	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b>1.05451</b>

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-22  
Jennifer M. Flater  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Walter Brand  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
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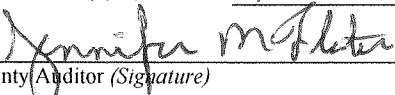
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11006  
 Allocation Area Name PDF EDA

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	2,077,618	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	773,882	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$2,851,500
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	3,659,935	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	202,930	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	100,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$3,357,005
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		<b>1.17728</b>
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		<b>\$2,445,938</b>
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		<b>\$1,213,997</b>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.6217	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$31,827	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b>1.17728</b>

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

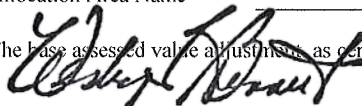
Dated (month, day, year) 7-26-22  
  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
 State Form 56059 (R6 / 5-22)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11007  
 Allocation Area Name Southwest EDA - Allocation Area #1

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	17,587	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	7,109,813	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$7,127,400
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	7,638,400	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$7,638,400
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		1.07170
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		\$18,848
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		\$7,619,552
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3388	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$254,402	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		1.07170

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-22  
Jennifer M. Flater  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)





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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code T11009  
 Allocation Area Name Southwest EDA - Allocation Area #2

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	916	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	48,284	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$49,200
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	49,200	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$49,200
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		<b>1.00000</b>
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		<b>\$916</b>
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		<b>\$48,284</b>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3388	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,612	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b>1.00000</b>

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-22  
Jennifer M. Flater  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
 State Form 56059 (R6 / 5-22)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Brazil City - Brazil Township  
 Allocation Code T11010  
 Allocation Area Name Southwest EDA - Allocation Area #3  
 Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	12,700	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	0	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$12,700
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	12,700	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$12,700
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		<b>1.00000</b>
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		<b>\$12,700</b>
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		<b>\$0</b>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3388	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$0	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b>1.00000</b>

I, Jennifer M. Flater, Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-26-22  
  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
 State Form 56059 (R6 / 5-22)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Brazil City - Brazil Township  
 Allocation Code T11008  
 Allocation Area Name Southwest EDA - Allocation Area #4

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	858,002	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	(671,602)	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$186,400
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	320,680	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	33,580	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	50,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$237,100
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		1.27200
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		\$1,091,379
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		(\$770,699)
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3388	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	(\$25,732)	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		1.27200

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-22  
Jennifer M. Flater  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)





**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
 State Form 56059 (R6 / 5-22)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Brazil City - Brazil Township  
 Allocation Code T11015  
 Allocation Area Name Indiana Powder Coatings EDA

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	519,200	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	0	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$519,200
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	555,000	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	0	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$555,000
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		<b>1.06895</b>
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		<b>\$554,999</b>
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		<b>\$1</b>
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3388	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$0	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b>1.06895</b>

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-26-22  
Jennifer M. Flater  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Walter Brant  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023

State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay
Jurisdiction Clay County
Allocation Code T11014
Allocation Area Name West State Road 40 (York)

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2021 Pay 2022 Base Assessed Value, 2022 Pay 2023 Net Assessed Value, and various adjustments leading to a final factor of 1.07933.

I, Jennifer M. Flater Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-26-22
Signature of Jennifer M. Flater
County Auditor (Signature)

Jennifer M. Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

07/27/2022
Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2022 PAY 2023**  
 State Form 56059 (R6 / 5-22)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

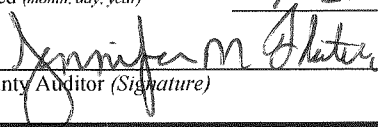
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Clay County  
 Allocation Code TI1003  
 Allocation Area Name North Central EDA

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors  
 Telephone Number (317) 465-1500  
 E-mail Address jason.semmler@bakertilly.com

1) 2021 Pay 2022 Base Assessed Value of Allocation Area	14,532,724	
2) 2021 Pay 2022 Incremental Assessed Value of Allocation Area	3,864,199	
3) 2021 Pay 2022 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$18,396,923
4) 2022 Pay 2023 Net Assessed Value of Allocation Area	19,865,025	
5) 2022 Pay 2023 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	71,500	
6) 2022 Pay 2023 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2022 Pay 2023 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	243,760	
8) Estimated Assessed Value Decrease Due to 2022 Pay 2023 Appeals Settlements in Allocation Area	150,000	
9) 2022 Pay 2023 Adjusted Net Assessed Value of Allocation Area		\$19,399,765
<b>10) 2022 Pay 2023 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>		1.05451
<b>11) 2022 Pay 2023 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>		\$15,324,903
<b>12) 2022 Pay 2023 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>		\$4,540,122
13) Estimated 2022 Pay 2023 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3388	
14) Estimated 2022 Pay 2023 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$151,586	
15) Actual 2021 Pay 2022 Tax Rate for the Allocation Area	0	
<b>2022 PAY 2023 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		1.05451

I, Jennifer M. Flater, Auditor, of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.


Dated (month, day, year) 7-27-22  
  
 County Auditor (Signature)

Jennifer M. Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

  
 Commissioner, Department of Local Government Finance

07/27/2022  
 Date (month, day, year)