

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2022

County: 74 Spencer
 Unit: 0009 OHIO TOWNSHIP
 Fund: 1182 FIRE EQUIPMENT DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Fire Truck Loan	123,740	61,870	61,870
	123,740	61,870	61,870
		Estimated 2022 Levy:	170,673

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2021. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2022 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2022 will match those used as part of the 2021 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your DLGF Budget Field Representative with any questions.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Estimated Debt Service Payments and Levies for Budget Year 2022

County: 74 Spencer
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
North Spencer MS Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2017	323,000	163,000	48,375
Ad Valorem Property Tax First Mortgage Bond, Series 2020	418,000	195,000	223,000
Unreimbursed Textbooks	3,324	1,862	0
\$8,970,000 AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2016	1,815,000	907,000	272,625
	2,559,324	1,266,862	544,000
		Estimated 2022 Levy:	2,498,592

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Estimated Debt Service Payments and Levies for Budget Year 2022

County: 74 Spencer
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
School Severance 2013 A Refunding	289,775	142,698	141,786
	289,775	142,698	141,786
		Estimated 2022 Levy:	371,718

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Estimated Debt Service Payments and Levies for Budget Year 2022

County: 74 Spencer
 Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	5,000	5,000	0
Ad Valorem Property Tax First Mortgage Bonds, Series 2018	1,460,000	733,000	219,000
	1,465,000	738,000	219,000
		Estimated 2022 Levy:	1,280,605

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