

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2022

County: 11 Clay  
Unit: 0026 BRAZIL PUBLIC LIBRARY  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Fees	500	500	0
General Obligation Bond	123,970	123,553	8,343
	124,470	124,053	8,343
		<b>Estimated 2022 Levy:</b>	<b>107,710</b>

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Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2021. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2022 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2022 will match those used as part of the 2021 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.
3. These are general estimates that do not take into account waivers for protected taxes, debt restructuring, or target tax rates. Please contact your DLGF Budget Field Representative with any questions.

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2022

County: 11 Clay  
Unit: 0410 BRAZIL CIVIL CITY  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
General Obligation Bonds, Series 2019	30,811	12,957	4,293
	30,811	12,957	4,293
		<b>Estimated 2022 Levy:</b>	<b>21,034</b>

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Estimated Debt Service Payments and Levies for Budget Year 2022

County: 11 Clay  
Unit: 0410 BRAZIL CIVIL CITY  
Fund: 0181 DEBT PAYMENT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Redevelopment District Bonds, Series 2020	25,850	13,464	4,011
	25,850	13,464	4,011
		<b>Estimated 2022 Levy:</b>	<b>25,728</b>

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Estimated Debt Service Payments and Levies for Budget Year 2022

County: 11 Clay  
Unit: 0410 BRAZIL CIVIL CITY  
Fund: 0183 BOND #3

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Lease Rental Bonds of 2013	497,000	248,000	249,000
Lease Rental Bonds of 2016	225,500	112,500	33,975
	722,500	360,500	282,975
		<b>Estimated 2022 Levy:</b>	<b>567,746</b>

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**STATE OF INDIANA  
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Estimated Debt Service Payments and Levies for Budget Year 2022

County: 11 Clay  
 Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	13,315	21,073	0
First Mortgage Bonds, Series 2016	3,102,000	1,549,000	464,250
First Mortgage Bonds, Series 2017	228,000	114,000	34,200
	3,343,315	1,684,073	498,450
		<b>Estimated 2022 Levy:</b>	<b>2,898,648</b>

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**STATE OF INDIANA  
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Estimated Debt Service Payments and Levies for Budget Year 2022

County: 11 Clay  
Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
SHAKAMAK SCHOOL BUILDING CORPORATION AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2016	173,000	87,500	26,250
QZAB Roof and HVAC System Replacement, 2010	88,500	44,250	44,250
2002 Addition and Renovation	82,031	42,124	39,538
Unreimbursed Textbooks	1,475	3,928	0
Shakamak School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2015	258,000	129,500	39,450
	603,006	307,302	149,488
		<b>Estimated 2022 Levy:</b>	<b>405,725</b>

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Estimated Debt Service Payments and Levies for Budget Year 2022

County: 11 Clay  
 Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/22 - 12/31/22	Estimated Line 5 (Formerly Line 2) Payments 07/01/21 - 12/31/21	Estimated Line 18 (Formerly Line 11) Operating Balance
General Obligation Pension Bonds, 2006	173,120	84,381	87,519
	173,120	84,381	87,519
		<b>Estimated 2022 Levy:</b>	<b>153,976</b>

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