

CASS COUNTY FIRE DISTRICT #1

MEETING MINUTES

February 1, 2023

Call to Order

The Cass County Fire District #1 (CCFD1) Board met at: 5:30 p.m. at Cass County Fire District 1 Station at 1444 Holland Street, Logansport, Indiana. Meeting was called to order by Rex Danely, Chairman. Members present were Rex Danely, Chairman; Steve Crispen, Vice Chairman; Dave Patty, Member at Large; Jerry Maxson, Fire Chief; and Bridget Enyeart, LPN, Fiscal Officer/Secretary.

Special Guests

Brian Carman, Program Development Director from the Indiana Bond Bank (IBB) delivered a presentation to the Board regarding the Hoosier Equipment Lease Purchase Program and the Community Funding Resource Program. The Indiana Bond Bank has been serving local government since 1984 by providing units of government targeted financial solutions for equipment financing, tax anticipation warrants, public project financing, construction cost financing and other related programs. The Indiana Bond Bank offers lower competitive rates with flexible terms and fixed amortization for the life of the loan. The Indiana Bond Bank exempts the legal requirement to bid out financing as they have approximately 12 financial institutions that review our loan application and communicate loan offers to our taxing unit and the best competitive loan rates available. The CCFD1 Board thanked Mr. Carman for coming and indicated once they have decided what apparatus and equipment needs to be replaced with will obtain an application and move forward with a funding option.

Cindy Barger, Director of Trust Indiana delivered a presentation regarding the local Government investment pool that allows local units of government to pool funds together to collectively earn interest on investments. Ms. Barger indicated that Trust Indiana provides a competitive return while adhering to all objectives of safety and liquidity. Trust Indiana focuses on minimizing market risk and enhancing safety via diverse investments. Funds of the participants are invested in prime or high grade, short-term fixed income instruments. The Board made its first investment with Trust Indiana on January 5, 2023, with a transfer from the Security Federal Savings Account in the amount of \$1,320,000. The board then made an additional contribution of \$120,000 on 1/31/23. The income dividend that was distributed on 1/31/23 from our investment was \$3,760.31. Bridget Enyeart, Fiscal Officer indicated that on December 31, 2022, the balance in the Security Federal Savings Bank savings account was \$1,371,292.73. The interest that was posted for the month was only \$119.34. Trust Indiana's interest was \$3,640.97 more on less of an investment. Board member Steve Crispen asked what the downside was to investing in Trust Indiana. Cindy indicated that the interest depends on the market and will fluctuate month to month. Rex Danely asked if any taxing unit has ever lost their initial investment. Cindy indicated in the Funds history; nobody has lost their initial investment due to the diversification of the investment in different funds.

Minutes

Meeting Minutes of January 4, 2023, were read and approved. Rex Danely made a motion to accept the minutes. Dave Patty seconded the motion. *Motion passed 3-0.*

TREASURER'S REPORT/PAYMENT OF CLAIMS

The Treasurer's Report was given by Fiscal Officer, Bridget Enyeart. The Annual Report has not been completed. We cannot close out last year and complete reconciliations in TomsWeb until the Annual Report is completed, and the 2022 Fiscal Year is closed out. The estimated fund balances are as follows: Rainy Day Fund \$3,04762.76; Building Debt Fund \$0; County Emergency Loan Fund \$19,901.73; Fire Truck Loan Fund, \$11,383.32; Fire General Fund \$1,642,442.24; Cumulative Fire Fund \$78,254.24.

Total Claims were submitted and approved. Dave Patty made a motion to accept the Treasurer's Report and all claims submitted for payment, Steve Crispen seconded the motion. **Motion passed 3-0.**

FIRE CHIEF'S REPORT

The run report was given by Fire Chief Jerry Maxson. Current apparatus repairs were reviewed. Current training for each shift was reviewed. Chief Maxson will work on having physicals completed for all men in March. Continued improvements at the station will include bathroom remodeling and re-working the storage space in the engine bay. Chief Maxson requested the Board to consider purchasing Class A uniforms for funerals, parades, and other formal events. It was decided to table this for further discussion and pricing. Fireman Jim Runk has passed his map test and initial training with department and is eligible for permanent firefighter status. Rex Danely made a motion to accept the Fire Chief's Report. Dave Patty seconded the motion. *Motion passed 3-0.*

OLD BUSINESS

None

NEW BUSINESS

The newly elected Commissioner Mike Dietrich attended the meeting. He introduced himself and elaborated on his goals for the county about fire protection.

The firemen asked if the Board would purchase a new grill for the fire station and replace the old outdoor security lights. Rex asked the men to contact Jeff Davis at Home Depot to see if we could get any discounts. Dave Patty made a motion for the men to purchase the grill. Rex Danely seconded, *Motion passed 3-0.*

PUBLIC COMMENTS

Rex Danely expressed his gratitude to C-Shift for being present and helping him with a personal medical issue that transpired at the fire station.

MEETING ADJOURNMENT

Rex Danely made a motion to adjourn the meeting. Steve Crispen seconded. **Motion passed 3-0.** The meeting was adjourned at 7:08 pm. **Next meeting will be held on March 8, 2023, at 5:30 p.m.**

Respectfully submitted,

*Bridget I. Enyeart,
LPN, HR/Fiscal Officer*

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