



**MINUTES  
PUBLIC MEETING  
December 14, 2022  
9:00 a.m.  
IGCS – Conference Room 30 – Harrison Hall**

**I. Call to Order/Roll Call**

State Auditor Tera Klutz called the meeting to order at 9:00 a.m. Committee members present were Mike Frick (Appointee, Treasurer of State), Nancy Marsh (Appointee, Board of Finance), and Deanna Oware (Appointee, Board of Finance). Kim Diller and Britton Stucker (Auditor of State); Scott Nickerson (Crowe, LLP); and Susan Somers (Capital Cities, L.L.C., Investment Consultant to the Committee) were also present.

**II. Administrator's Report**

Mr. Nickerson, of Crowe LLP, presented the 2021 Audited Financial Report conducted by Crowe. Mr. Nickerson discussed the auditing and testing process for internal controls and participant interaction. Mr. Nickerson also highlighted that the audit focuses on investments and adherence to the Investment Policy Statement. The findings included a clean audit opinion with no instances of non-compliance. No significant issues were found, and no adjustment were recommended.

State Auditor Klutz thanked the administrative team for their efforts in completing requests for the annual audit.

**III. Old Business**

None.

**IV. New Business**

None.

**V. Adjournment**

With no further business before the Committee, the meeting was adjourned at 9:09 a.m. **Ms. Oware motioned for adjournment. Mr. Frick seconded the motion.** The next quarterly meeting is scheduled for Thursday, February 23, 2023, at 9:00 a.m.