

**AMENDMENT ONE TO THE
STATE OF INDIANA DEFERRED
COMPENSATION MATCHING PLAN**

WHEREAS, the State of Indiana Deferred Compensation Matching Plan (“Plan”) was most recently amended and restated effective January 1, 2023;

WHEREAS, the Administrator has reserved the right to amend the Plan in certain respects pursuant to Article XVI of the Plan; and

NOW, THEREFORE,

1. Section 1.02 is amended and restated, effective July 1, 2023, to provide in its entirety as follows:

1.02 **“Administrator”** means the Comptroller of the State of Indiana, or such other agency or department appointed pursuant to IC 5-10-1.1-1.5, and includes the Service Manager with regard to functions delegated to the Service Manager.

2. Section 1.10 is amended and restated, effective January 1, 2023, to provide in its entirety as follows:

1.10 **“Employee”** means any individual who performs services for an Employer for Compensation on a regular basis, specifically including any salaried employee or elected or appointed official. Except for Senior Judges appointed under IC 33-24-3-7, employees in positions not covered by the regular retirement plan of the Employer will not be considered “Employees” unless otherwise specifically provided by the Adoption Agreement for that Employer. An Employer may elect to cover less than all departments, pursuant to an Adoption Agreement for that Employer.

3. Section 1.14 is amended and restated, effective January 1, 2023, to provide in its entirety as follows:

1.14 **“Participant”** means an Employee or former Employee (a) who participates(d) under this Plan by signing a Participation Agreement in the Deferred Compensation Plan or who participates(d) in this Plan pursuant to an Employer’s Adoption Agreement and (b) who maintains an Account balance.

4. Exhibit A-1 shall be deleted effective January 1, 2023 and Exhibit A shall be amended effective January 1, 2023 to provide in its entirety as follows:

As of the effective date of the restated Plan, there are no additional non-matching contributions.

IN WITNESS WHEREOF, the undersigned has executed this Amendment One to the State of Indiana Deferred Compensation Matching Plan on the date indicated.

10/16/2023
Date

Tera K. Klutz
Tera K. Klutz, Comptroller of State,
as Administrator of the Plan