

MINUTES
STATE BOARD OF FINANCE
June 30, 2017
IGCS Conference Room 10
9:00 a.m.

Members in attendance

Jason D. Dudich, SBA Director
Courtney Everett, Deputy Auditor
Michael Frick, Chief Deputy Treasurer

Also in Attendance:

Deanna Oware, SBA Deputy Director
Zachary Jackson, SBA Deputy Director
Kathy Frick, Auditor's Office

CALL TO ORDER

SBA Director, Jason D. Dudich, called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Chief Deputy Treasurer Michael Frick moved to approve the June 2, 2017 meeting minutes, Deputy Auditor Courtney Everett seconded, and the minutes were unanimously approved.

DESIGNATION OF DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

The Treasurer of States Office requested, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" be submitted to the State Board of Finance for approval on behalf of Firefighters Credit Union.

Deputy Auditor Courtney Everett moved to approve the designation, SBA Director Jason D. Dudich seconded, and the request was unanimously approved.

TRANSFER OF FUNDS TO THE TREASURER OF STATE

The Family and Social Services Administration's Division of Disability and Rehabilitative Services (DDRS) requested a transfer of \$44,710.97 from their Residential Services Fund (11770) to the Treasurer of State's (TOS) main operating fund (10450). Per an MOU between the two agencies, DDRS is to transfer the funding necessary to reimburse the TOS for an employee responsible for administering tax-advantaged savings accounts for individuals with disabilities under the ABLE Act.

SBA Director Jason D. Dudich moved to approve the transfer, Deputy Auditor Courtney Everett seconded, and Chief Deputy Treasurer Michael Frick abstained from the vote. The transfer passed with a majority vote.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF EDUCATION

The Department of Workforce Development (DWD) requested to transfer \$3,333,334 from DWD's Career & Technical Education Fund (15145) to the Indiana Department of Education's (DOE) CTE Distribution Fund (45930). Per an MOU between the two agencies, DOE will distribute the funds to school corporations to fund Career and Technical Education performance grants.

Chief Deputy Treasurer Michael Frick moved to approve the transfer, Deputy Auditor Courtney Everett seconded, and the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE FAMILY AND SOCIAL SERVICES

ADMINISTRATION

The Department of Education (DOE) requested a transfer of \$2,301,180.97 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, DOE is to transfer the state share of school-based Medicaid payments to OMPP. This transfer represents payments from 12/31 through 5/31 of SFY 2017.

SBA Director Jason D. Dudich moved to approve the transfer, Chief Deputy Treasurer Michael Frick seconded, and the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE FAMILY AND SOCIAL SERVICES

ADMINISTRATION

The Indiana Veterans' Home (IVH) requested a transfer of \$851,869.62 from the IVH Medicaid Reimbursement Fund (45105) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, the IVH is to transfer the quarterly state match for Medicaid-reimbursed services provided at IVH to OMPP. This transfer represents payments for services from Q3 of SFY 2017.

Deputy Auditor Courtney Everett moved to approve the transfer, Chief Deputy Treasurer Michael Frick seconded, and the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA STATE DEPARTMENT OF HEALTH

The Family and Social Services Administration's Division of Mental Health and Addiction requested a transfer of \$240,593 from their Substance Abuse Prevention Fund (38620) to the Indiana State Department of Health's (ISDH) Non-Profit Grants Fund (43984). Per an MOU between the two agencies, the DMHA is to make the necessary funding available to provide HIV intervention and intravenous drug use services through the ISDH. This transfer represents funding for services provided during Q4 of SFY17.

SBA Director Jason D. Dudich moved to approve the transfer, Deputy Auditor Courtney Everett seconded, and the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA STATE DEPARTMENT OF HEALTH

The Department of Environmental Management (IDEM) requested a transfer of \$93,300 from the Water Management-Permitting fund (36730) to the Indiana State Department of Health (ISDH) Public Water Systems Analyses fund (43995) for water sampling expenses.

Chief Deputy Treasurer Michael Frick moved to approve the transfer, SBA Director Jason Dudich seconded, and the transfer was unanimously approved.

TRANSFERS OF FUNDS TO THE INDIANA DEPARTMENT OF ADMINISTRATION

The following agencies have requested transfers to the Department of Administration Motor Pool Rotary fund (71630) in order to purchase new vehicles:

- The Department of Correction (DOC) requests a transfer of \$58,695.00 from its Central Office Main Operating fund (13500) in order to replace two vehicles.
- The Department of Environmental Management (IDEM) requests a transfer of \$48,571.50 from the Hazardous Waste management-Permitting fund (36730) for replacement of two vehicles.

SBA Director Jason Dudich moved to approve the transfers, Chief Deputy Treasurer Michael Frick seconded, and the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Office of the Lieutenant Governor's (LG) requested a transfer of \$62,043.70 from the Small Business & Entrepreneurship Fund (13063) to the Indiana Economic Development Corporation's (IEDC) ISBD Small Business Development Fund (42910). IEDC previously provided the LG's Office with a portion of the state match required for the Procurement Technical Assistance Center (PTAC) federal grant. Executive Order 16-03 transferred the operations of the Office of Small Business & Entrepreneurship (OSBE), the Indiana Small Business Development Center (ISBDC), and PTAC from the LG's Office to the IEDC. This request transfers the unspent state match IEDC supplied from the LG back to IEDC.

Chief Deputy Treasurer Michael Frick moved to approve the transfer, Deputy Auditor Courtney Everett seconded, and the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA ARCHIVES AND RECORDS ADMINISTRATION

The Indiana Department of Administration (IDOA) requested a transfer of \$600,000.00 from the Department of Administration operating fund (10560) to the Indiana Archives and Records Administration (IARA) Photo Laboratory fund (17880) in order to digitize archived records.

Deputy Auditor Courtney Everett moved to approve the transfer, Chief Deputy Treasurer Michael Frick seconded, and the transfer was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA CRIMINAL JUSTICE INSTITUTE

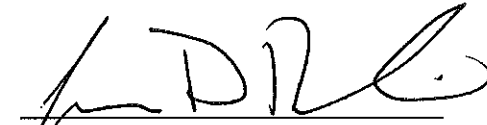
The Indiana Department of Correction (DOC) requested the transfer of \$3,209,081.87 from the DOC Medical Service Payments fund (18790) to two funds at the Indiana Criminal Justice Institute (CJI). \$2,809,081.87 is requested for the Victims of Violent Crime Administration Fund (38410). These funds would have otherwise reverted to the General Fund at the end of FY 2017 and will instead be used by CJI to pay claims to victims of sexual assault and to pay reimbursements to the forensic medical providers who provide medical exams to victims at no cost. In addition, \$400,000.00 is requested for the CJI Administrative Expense fund (54010). Some operating expenses are no longer eligible to be charged to CJI's federal grants, which has resulted in the need for additional state funds.

SBA Director Jason D. Dudich moved to approve the transfer, Chief Deputy Treasurer Michael Frick seconded, and the transfer was unanimously approved.

NEW OR OTHER BUSINESS

No new business came before the Board

ADJOURNMENT



Jason D. Dudich, SBA Director



Courtney Everett, Deputy Auditor



Michael Frick, Chief Deputy Treasurer