

MINUTES
STATE BOARD OF FINANCE
April 17, 2018
IGCS Conference Room 12
9:00 a.m.

Members in attendance

Jason D. Dudich, SBA Director
Tera Klutz, Auditor of State
Kelly Mitchell, Treasurer of State

Also in Attendance:

Courtney Everett, Auditor's Office
Matthew Beck, Auditor's Office
Deanna Oware, State Budget Agency
Ryan Locke, State Treasurer's Office
Courtney Schaafsma, Distressed Unit Appeal Board
Dr. Peggy Hinkley, Gary Schools
Eric Parish, Gary Schools
Britton Stucker, Auditor's Office
Dan Carden, NWI Times

CALL TO ORDER

SBA Director, Jason D. Dudich, called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

State Treasurer Kelly Mitchell moved to approve the March 20, 2018 meeting minutes, SBA Director Jason Dudich seconded, and the minutes were unanimously approved.

TRANSFER TO THE DEPARTMENT OF CORRECTION

The Indiana Management Performance Hub (MPH) requests a transfer of \$300,000 from the Management Performance Hub Fund (17055) to the Department of Correction (DOC) Central Office Fund (13500) for the Recidivism project in order to design a data-driven case management tool used to reduce offender recidivism per HEA 1001-2017.

SBA Director Jason D. Dudich moved to approve the transfer, State Treasurer Kelly Mitchell seconded, and the transfer was unanimously approved.

TRANSFER TO THE DIVISION OF MENTAL HEALTH

The Governor's Office requests a transfer of \$1,500,000 from the Substance Abuse Prevention, Treatment, and Enforcement Fund (17023) to the Division of Mental Health and Addiction's (DMHA) Prevention fund (38620). This is per an MOU with DMHA for the substance abuse pilot program.

State Auditor Tera Klutz moved to approve the transfer, State Treasurer Kelly Mitchell seconded, and the transfer was unanimously approved.

GARY COMMUNITY SCHOOL CORP LOAN REQUEST

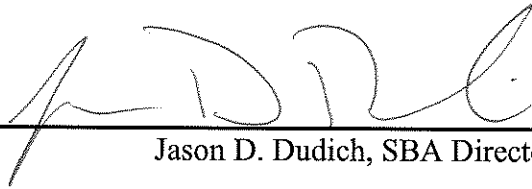
The Gary Community School Corporation (GCSC) is requesting that the State Board of Finance approve a request for a loan in the amount of \$3,750,000. The purpose of this loan is to provide sufficient cash resources to cover the 2nd payroll in May, and both payrolls in June. A review of GCSC projected cash flow for the months of May and June (included) indicates that without this additional support, GCSC will have insufficient cash resources to cover those payrolls.

State Treasurer Kelly Mitchell moved to approve the loan request, SBA Director Jason D. Dudich seconded, and the request was unanimously approved.

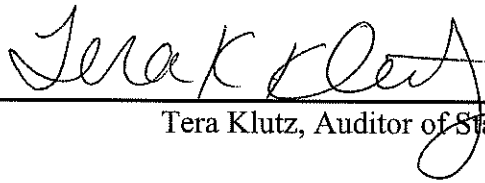
NEW OR OTHER BUSINESS

No new business came before the Board

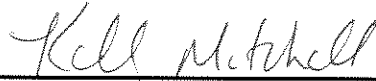
ADJOURNMENT

A handwritten signature in cursive script, appearing to read "J. Dudich".

Jason D. Dudich, SBA Director

A handwritten signature in cursive script, appearing to read "Tera Klutz".

Tera Klutz, Auditor of State

A handwritten signature in cursive script, appearing to read "Kelly Mitchell".

Kelly Mitchell, Treasurer of State