

MINUTES
STATE BOARD OF FINANCE
June 30, 2015
IGCS Conference 12

Members in Attendance:

Brian Bailey, SBA Director
Suzanne Crouch, State Auditor
Kelly Mitchell, State Treasurer

Also in Attendance:

Zac Jackson, SBA Deputy Director
Deanna Oware, SBA Deputy Director
Courtney Everett, Auditor's Office
Maggie Johnson, Auditor's Office
Kathy Frick, Auditor's Office
Melissa Ambre, Department of Education Director of School Finance
Susan Preble, Indiana Senate Democrats Fiscal Analyst

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order at 3:30 p.m.

APPROVAL OF MINUTES

Auditor of State Suzanne Crouch moved to approve the May 21, 2015 meeting. Treasurer Kelly Mitchell seconded the motion and the minutes were unanimously approved.

INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)

A request was made by the Department of Education for the Desegregation distributions to the following Indianapolis School Corporations effective July 1, 2015. The July quarterly installment for desegregation represents one-fourth of the estimated expenses for 2014-2015 and totals \$3,006,267.70. These claims were submitted by five public school corporations under the Order. Transfer tuition comprises \$1,971,103.63. The residual, \$1,035,164.07 is transportation, other desegregation costs and transition support.

<u>MSD Decatur Twp. 5300</u>	
Transfer Tuition	\$251,756.34
Regular Transportation	17,400.00
Other Desegregation Costs	<u>183,438.88</u>
Total	\$452,595.22

<u>Franklin Township 5310</u>	
Transfer Tuition	\$191,335.83
Regular Transportation	15,482.07
Other Desegregation Costs	<u>133,883.69</u>
Total	\$340,701.59
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$665,908.35
Regular Transportation	121,886.93
Other Desegregation Costs	<u>323,315.59</u>
Total	\$1,111,110.87
<u>MSD Wayne Twp. 5375</u>	
Transfer Tuition	\$826,103.11
Regular Transportation	27,867.78
Other Desegregation Costs	<u>201,014.13</u>
Total	\$1,090,985.02
<u>Indianapolis Public 5385</u>	
Transition Support	<u>\$10,875.00</u>
Total	\$10,875.00

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the July tuition support payment to the Indianapolis Public Schools will be decreased by \$ 543,632.43.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded, and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE OFFICE OF THE LIEUTENANT GOVERNOR

The Indiana Economic Development Corporation (IEDC) requested the transfer of \$300,000.00 from IEDC's Indiana 21st Century Research and Technology Fund (43010) to the Office of Small Business and Entrepreneurship (OSBE) Fund (13063). Per Executive Order 13-17, Governor Pence created OSBE within the Office of the Lieutenant Governor to streamline the state's approach to encouraging the development of small business enterprise in Indiana. As part of this effort, the responsibility for administering various small business support programs has been transferred from IEDC to OSBE. IEDC has agreed to provide a state match component for federal PTAC (Procurement Technical Assistance Center) funds.

Treasurer Kelly Mitchell moved to approve the transfer, Auditor Suzanne Crouch seconded, and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA CRIMINAL JUSTICE INSTITUTE

The Indiana Department of Correction (DOC) requested the transfer of \$850,000.00 from the County Jail Maintenance Contingency Fund (16420) to the Indiana Criminal Justice Institute's (CJI) Victims of Violent Crime Administration Fund (38410). These funds would have otherwise reverted to the General Fund at the end of FY 2015 and will instead be used by CJI to pay claims to victims of sexual assault and to pay reimbursements to the forensic medical providers who provide medical exams to the victims at no cost.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded, and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE OFFICE OF MEDICAID POLICY AND PLANNING

The Department of Education (DOE) requested the transfer of \$1,522,901.74 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) fund (15050). Per an MOU between the two agencies, the DOE is to transfer the State share of school-based Medicaid payments to OMPP. This transfer represents payments from Q3 (\$913,945.06) and April and May (\$608,956.68) of SFY 2015.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded, and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE OFFICE OF MEDICAID POLICY AND PLANNING

The Indiana Veterans' Home (IVH) requested a transfer of \$220,111.96 from the IVH Medicaid Reimbursement Fund (45105) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, the IVH is to transfer the quarterly State match for Medicaid-reimbursed services provided at IVH to OMPP. This reimbursement is for services from Q3 of SFY 2015.

Treasurer Kelly Mitchell moved to approve the transfer, Auditor Suzanne Crouch seconded, and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE WHITE RIVER STATE PARK COMMISSION

On June 12th, 2015, the State Budget Committee approved the release of \$1,970,893 of the Department of Natural Resources' (DNR) capital funding. Per the plan that was presented to the Budget Committee, DNR now wishes to transfer the \$1,970,893 from the DNR General Fund Construction Fund (19100) to the White River State Park Commission General Fund Construction Fund (19110). The White River State Park Commission (WRSP) will use the funding for the purchase of 35 acres of the General Motors Stamping Plant. The former Stamping Plant is located in downtown Indianapolis and is bordered by Washington Street to the north, and the White River to the East. The plant is no longer in use, and WRSP will explore re-use options consistent with RACER Trust redevelopment criteria.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded, and the motion was unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF TRANSPORTATION

The Department of Natural Resources (DNR) requested the transfer \$125,000 from the DNR General Fund Construction Fund (19100) to the Indiana Department of Transportation's (INDOT) Institutional Road Construction Fund (30510). The funding will be used as the state match for improving a trail at Raccoon State Recreation Area. DNR will asphalt a 10-foot wide trail that will span 8,100 feet and run along the main road that runs between the campground, beach, and boat ramp. The primary purpose for asphaltting the trail is to provide ADA compliance and provide a means of transportation for bicyclists, hikers, and wheelchair users that will decrease vehicle usage on the main road. This will improve safety by offering pedestrians and cyclists an alternative to using the main road.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Kelly Mitchell seconded, and the motion was unanimously approved.

NEW OR OTHER BUSINESS

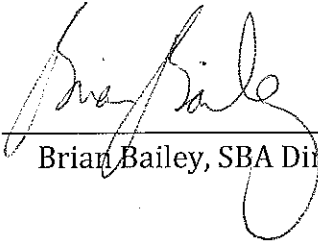
No new business was brought before the Board.

FUTURE MEETING

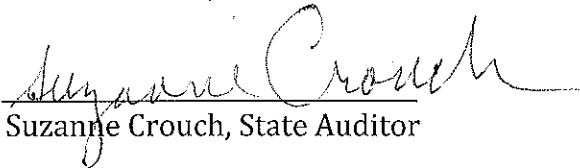
The next meeting of the State Board of Finance is scheduled for Thursday, July 23 at 9 a.m.

ADJOURNMENT

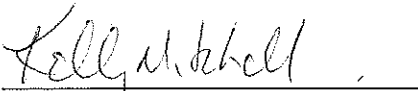
SBA Director Brian Bailey adjourned the meeting at 3:36 p.m.



Brian Bailey, SBA Director



Suzanne Crouch, State Auditor



Kelly Mitchell, State Treasurer