

OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Special Revenue Funds."

The following funds are used to account for transportation and motor vehicle related programs:

Major Moves Construction Fund
Transportation Programs Fund which includes:

- Motor Vehicle Highway
- State Highway
- Road & Street, Primary Highway

Motor Vehicle Commission
Local Road and Bridge

The following funds are used to account for health and environmental programs:

Indiana Check-Up Plan
Patients Compensation Fund
Opioid Settlement Fund

The following fund is used to receive and distribute certain revenues to the proper sources:

State Gaming Fund

The following fund is used to account for federal and non-federal programs:

Fund 6000 Programs

The following fund is used to provide low interest construction and technology loans for qualifying schools:

Common School Fund

The following funds are used to account for federal grant programs:

U.S. Department of Agriculture
U.S. Department of Labor
U.S. Department of Transportation
U.S. Department of Education
U.S. Department of Homeland Security
Federal COVID-19 Fund

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Capital Projects Funds."

Post War Construction – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

State Construction Fund – This fund accounts for excise taxes deposited to the fund to be used for the construction, rehabilitation, repair, purchase, rental, and sale of state properties and institutions (excluding state educational institutions)

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Permanent Funds."

Next Level/Generation Trust Fund – This fund is created per IC 8-14-15.1-5 and holds title to proceeds transferred to the trust under IC 8-14-15-5 (before its repeal), including those held in the Next Generation Trust Fund under IC 8-14-15.2-5 and holds title to proceeds transferred to the trust under IC 8-14-15.1-5.5, to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

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State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2023
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Assets				
Cash, cash equivalents, and investments-unrestricted	\$ 3,594,543	\$ 110,726	\$ 510,247	\$ 4,215,516
Cash, cash equivalents, and investments-restricted	1,450,548	-	1,710	1,452,258
Receivables:				
Taxes (net of allowance for uncollectible accounts)	248,829	2,031	-	250,860
Accounts	105,005	125	-	105,130
Grants	591,452	-	-	591,452
Interest	7,412	-	5	7,417
Interfund loans	7,445	-	-	7,445
Prepaid expenditures	46	8,396	-	8,442
Long term receivables	464,253	-	-	464,253
Other	957	-	1	958
Total assets	\$ 6,470,490	\$ 121,278	\$ 511,963	\$ 7,103,731
Liabilities				
Accounts payable	\$ 855,659	\$ 2,537	\$ -	\$ 858,196
Salaries and benefits payable	52,446	208	-	52,654
Interfund loans	102,079	-	-	102,079
Interfund services used	3,580	14	-	3,594
Intergovernmental payable	84,649	-	-	84,649
Tax refunds payable	2,996	-	-	2,996
Other payables	962	-	1	963
Total liabilities	1,102,371	2,759	1	1,105,131
Deferred inflows of resources				
Unavailable revenue	631,924	-	-	631,924
Total deferred inflow of resources	631,924	-	-	631,924
Fund balance				
Nonspendable:	46	8,396	502,835	511,277
Restricted:	1,064,137	-	-	1,064,137
Committed:	3,996,866	-	9,127	4,005,993
Assigned:	-	110,123	-	110,123
Unassigned	(324,854)	-	-	(324,854)
Total fund balance	4,736,195	118,519	511,962	5,366,676
Total liabilities, deferred inflow of resources, and fund balance	\$ 6,470,490	\$ 121,278	\$ 511,963	\$ 7,103,731

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Revenues				
Taxes:				
Sales	\$ 502,979	\$ -	\$ -	\$ 502,979
Fuels	1,653,501	-	-	1,653,501
Gaming	489,503	-	-	489,503
Alcohol and tobacco	134,634	23,594	-	158,228
Insurance	6,270	-	-	6,270
Financial institutions	178,487	-	-	178,487
Other	19,233	-	-	19,233
Total taxes	2,984,607	23,594	-	3,008,201
Current service charges	2,053,425	5,110	-	2,058,535
Investment income (loss)	40,075	-	9,715	49,790
Sales/rents	26,278	10	-	26,288
Grants	6,531,154	2,810	-	6,533,964
Other	152,565	319	-	152,884
Total revenues	11,788,104	31,843	9,715	11,829,662
Expenditures				
Current:				
General government	431,819	-	26	431,845
Public safety	676,912	-	-	676,912
Health	257,678	-	-	257,678
Welfare	2,044,696	-	-	2,044,696
Conservation, culture and development	617,367	-	119	617,486
Education	2,330,914	-	-	2,330,914
Transportation	3,929,468	-	2,162	3,931,630
Debt service:				
Principal	85,262	-	-	85,262
Interest	25,398	-	-	25,398
Capital outlay	16,416	21,057	-	37,473
Total expenditures	10,415,930	21,057	2,307	10,439,294
Excess (deficiency) of revenues over (under) expenditures	1,372,174	10,786	7,408	1,390,368
Other financing sources (uses)				
Transfers in	1,942,831	2,324	-	1,945,155
Transfers (out)	(2,743,229)	(2,070)	-	(2,745,299)
Issuance of subscription-based IT arrangements	6,138	-	-	6,138
Issuance of leases	10,278	-	-	10,278
Total other financing sources (uses)	(783,982)	254	-	(783,728)
Net change in fund balances	588,192	11,040	7,408	606,640
Fund Balance July 1, as restated	4,148,003	107,479	504,554	4,760,036
Fund Balance June 30	\$ 4,736,195	\$ 118,519	\$ 511,962	\$ 5,366,676

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2023
(amounts expressed in thousands)

	STATE GAMING FUND	TRANSPORTATION PROGRAMS	LOCAL ROAD AND BRIDGE	MOTOR VEHICLE COMMISSION
Assets				
Cash, cash equivalents, and investments-unrestricted	\$ 48,778	\$ 890,891	\$ 264,606	\$ 9
Cash, cash equivalents, and investments-restricted	-	-	-	77,699
Receivables:				
Taxes (net of allowance for uncollectible accounts)	15,317	121,745	11,301	-
Accounts	212	11,003	354	1,280
Grants	-	-	-	-
Interest	-	17	-	-
Interfund loans	-	-	-	-
Prepaid expenditures	-	-	-	-
Long term receivables	-	3,019	-	-
Other	-	-	-	-
Total assets	\$ 64,307	\$ 1,026,675	\$ 276,261	\$ 78,988
Liabilities				
Accounts payable	\$ 12	\$ 24,079	\$ 46,454	\$ 2,882
Salaries and benefits payable	223	18,550	-	4,134
Interfund loans	-	-	-	-
Interfund services used	47	1,138	-	302
Intergovernmental payable	17,699	64,998	-	-
Tax refunds payable	-	-	-	-
Other payables	-	-	-	-
Total liabilities	17,981	108,765	46,454	7,318
Deferred inflows of resources				
Unavailable revenue	-	6,257	20	-
Total deferred inflow of resources	-	6,257	20	-
Fund balance				
Nonspendable:	-	-	-	-
Restricted:	-	-	-	71,670
Committed:	46,326	911,653	229,787	-
Unassigned	-	-	-	-
Total fund balance	46,326	911,653	229,787	71,670
Total liabilities, deferred inflow of resources, and fund balance	\$ 64,307	\$ 1,026,675	\$ 276,261	\$ 78,988

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2023
(amounts expressed in thousands)

	MAJOR MOVES CONSTRUCTION FUND	INDIANA CHECK- UP PLAN	OPIOID SETTLEMENT FUND	FUND 6000 PROGRAMS
Assets				
Cash, cash equivalents, and investments-unrestricted	\$ 363,704	\$ 394,100	\$ 12,077	\$ 409,527
Cash, cash equivalents, and investments-restricted	-	-	39,653	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	13,255	-	8,188
Accounts	-	-	-	3,204
Grants	-	-	-	7
Interest	3,909	-	2,083	185
Interfund loans	-	-	-	5,774
Prepaid expenditures	-	-	-	-
Long term receivables	-	-	194,853	-
Other	50	-	-	1
Total assets	\$ 367,663	\$ 407,355	\$ 248,666	\$ 426,886
Liabilities				
Accounts payable	\$ 10,155	\$ 469	\$ 1	\$ 99,919
Salaries and benefits payable	31	-	3	1,986
Interfund loans	-	-	-	-
Interfund services used	-	-	-	92
Intergovernmental payable	-	-	-	262
Tax refunds payable	-	-	-	-
Other payables	50	-	-	1
Total liabilities	10,236	469	4	102,260
Deferred inflows of resources				
Unavailable revenue	-	5,219	185,620	5,676
Total deferred inflow of resources	-	5,219	185,620	5,676
Fund balance				
Nonspendable:	-	-	-	-
Restricted:	-	-	47,571	-
Committed:	357,427	401,667	15,471	318,950
Unassigned	-	-	-	-
Total fund balance	357,427	401,667	63,042	318,950
Total liabilities, deferred inflow of resources, and fund balance	\$ 367,663	\$ 407,355	\$ 248,666	\$ 426,886

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2023
(amounts expressed in thousands)

	<u>PATIENTS COMPENSATION FUND</u>	<u>COMMON SCHOOL FUND</u>	<u>US DEPARTMENT OF AGRICULTURE</u>	<u>US DEPARTMENT OF LABOR</u>
Assets				
Cash, cash equivalents, and investments-unrestricted	\$ 274,021	\$ 325,711	\$ -	\$ -
Cash, cash equivalents, and investments-restricted	-	-	6,992	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	-	-	-
Accounts	502	-	-	-
Grants	-	-	170,938	8,298
Interest	457	-	-	-
Interfund loans	-	-	-	-
Prepaid expenditures	-	-	-	-
Long term receivables	-	265,376	-	-
Other	136	671	-	-
Total assets	<u>\$ 275,116</u>	<u>\$ 591,758</u>	<u>\$ 177,930</u>	<u>\$ 8,298</u>
Liabilities				
Accounts payable	\$ 6,789	\$ -	\$ 36,221	\$ 1,912
Salaries and benefits payable	38	-	694	4,277
Interfund loans	-	-	-	8,359
Interfund services used	6	-	42	597
Intergovernmental payable	-	-	-	-
Tax refunds payable	-	-	-	-
Other payables	136	671	-	-
Total liabilities	<u>6,969</u>	<u>671</u>	<u>36,957</u>	<u>15,145</u>
Deferred inflows of resources				
Unavailable revenue	-	-	123,873	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>123,873</u>	<u>-</u>
Fund balance				
Nonspendable:	-	-	-	-
Restricted:	-	-	17,100	-
Committed:	268,147	591,087	-	-
Unassigned	-	-	-	(6,847)
Total fund balance	<u>268,147</u>	<u>591,087</u>	<u>17,100</u>	<u>(6,847)</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 275,116</u>	<u>\$ 591,758</u>	<u>\$ 177,930</u>	<u>\$ 8,298</u>

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2023
(amounts expressed in thousands)

	US DEPARTMENT OF TRANSPORTATION	US DEPARTMENT OF EDUCATION	US DEPARTMENT OF HOMELAND SECURITY	FEDERAL COVID-19
Assets				
Cash, cash equivalents, and investments-unrestricted	\$ -	\$ -	\$ -	\$ -
Cash, cash equivalents, and investments-restricted	966,166	5,224	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	-	-	-
Accounts	5,217	-	-	-
Grants	87,123	9,748	15,054	79,621
Interest	-	-	-	-
Interfund loans	-	-	-	-
Prepaid expenditures	46	-	-	-
Long term receivables	-	-	-	-
Other	-	-	-	-
Total assets	\$ 1,058,552	\$ 14,972	\$ 15,054	\$ 79,621
Liabilities				
Accounts payable	\$ 119,767	\$ 101,958	\$ 2,275	\$ 145,370
Salaries and benefits payable	592	2,340	394	948
Interfund loans	-	-	8,863	77,412
Interfund services used	67	92	2	52
Intergovernmental payable	-	-	-	-
Tax refunds payable	-	-	-	-
Other payables	-	-	-	-
Total liabilities	120,426	104,390	11,534	223,782
Deferred inflows of resources				
Unavailable revenue	10,284	6,783	15,054	66,111
Total deferred inflow of resources	10,284	6,783	15,054	66,111
Fund balance				
Nonspendable:	46	-	-	-
Restricted:	927,796	-	-	-
Committed:	-	-	-	-
Unassigned	-	(96,201)	(11,534)	(210,272)
Total fund balance	927,842	(96,201)	(11,534)	(210,272)
Total liabilities, deferred inflow of resources, and fund balance	\$ 1,058,552	\$ 14,972	\$ 15,054	\$ 79,621

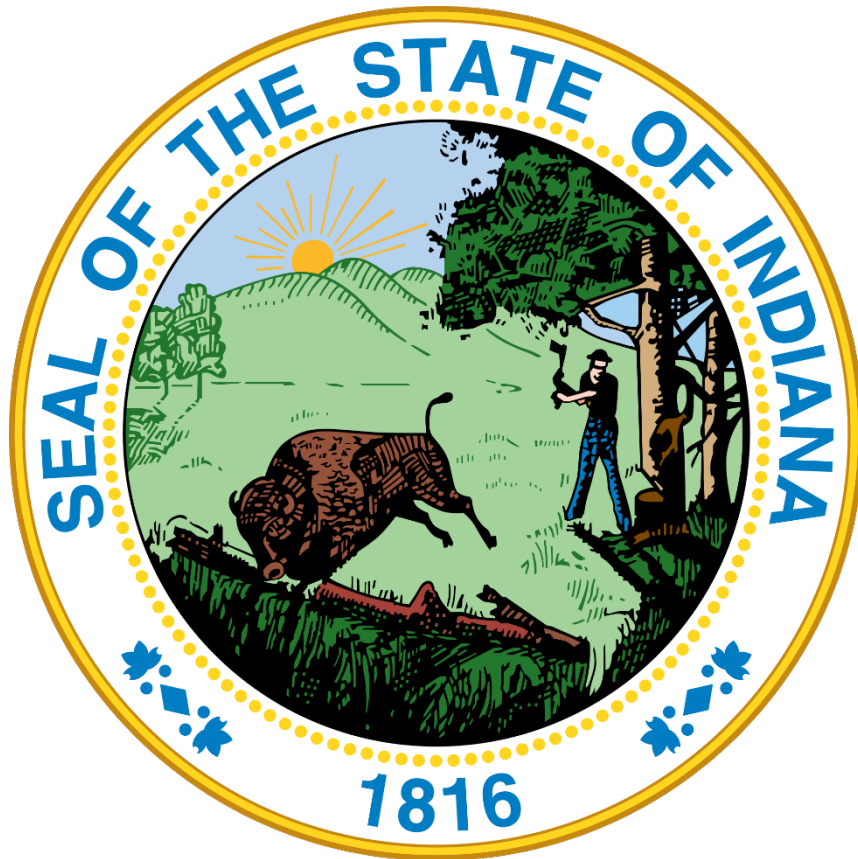
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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2023
(amounts expressed in thousands)

	OTHER SPECIAL REVENUE FUNDS	TOTAL
Assets		
Cash, cash equivalents, and investments-unrestricted	\$ 611,119	\$ 3,594,543
Cash, cash equivalents, and investments-restricted	354,814	1,450,548
Receivables:		
Taxes (net of allowance for uncollectible accounts)	79,023	248,829
Accounts	83,233	105,005
Grants	220,663	591,452
Interest	761	7,412
Interfund loans	1,671	7,445
Prepaid expenditures	-	46
Long term receivables	1,005	464,253
Other	99	957
Total assets	\$ 1,352,388	\$ 6,470,490
Liabilities		
Accounts payable	\$ 257,396	\$ 855,659
Salaries and benefits payable	18,236	52,446
Interfund loans	7,445	102,079
Interfund services used	1,143	3,580
Intergovernmental payable	1,690	84,649
Tax refunds payable	2,996	2,996
Other payables	104	962
Total liabilities	289,010	1,102,371
Deferred inflows of resources		
Unavailable revenue	207,027	631,924
Total deferred inflow of resources	207,027	631,924
Fund balance		
Nonspendable:	-	46
Restricted:	-	1,064,137
Committed:	856,351	3,996,866
Unassigned	-	(324,854)
Total fund balance	856,351	4,736,195
Total liabilities, deferred inflow of resources, and fund balance	\$ 1,352,388	\$ 6,470,490

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	STATE GAMING FUND	TRANSPORTATION PROGRAMS	LOCAL ROAD AND BRIDGE	MOTOR VEHICLE COMMISSION
Revenues				
Taxes:				
Sales	\$ -	\$ 332,417	\$ 153,734	\$ -
Fuels	-	1,569,289	-	-
Gaming	453,441	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	453,441	1,901,706	153,734	-
Current service charges	3,421	380,223	108,829	132,333
Investment income (loss)	-	663	-	-
Sales/rents	-	2,348	-	6
Grants	-	-	-	-
Other	-	143,550	-	-
Total revenues	456,862	2,428,490	262,563	132,339
Expenditures				
Current:				
General government	125,940	-	-	-
Public safety	-	45	-	114,260
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	51	-	-
Education	-	-	-	-
Transportation	-	1,404,956	235,050	-
Debt service:				
Principal	579	23	-	6,731
Interest	43	-	-	590
Capital outlay	-	-	-	7,755
Total expenditures	126,562	1,405,075	235,050	129,336
Excess (deficiency) of revenues over (under) expenditures	330,300	1,023,415	27,513	3,003
Other financing sources (uses)				
Transfers in	1,651	295,436	-	5,018
Transfers (out)	(348,938)	(1,356,186)	-	-
Issuance of subscription-based IT arrangements	-	-	-	-
Issuance of leases	-	-	-	7,755
Total other financing sources (uses)	(347,287)	(1,060,750)	-	12,773
Net change in fund balances	(16,987)	(37,335)	27,513	15,776
Fund Balance July 1, as restated	63,313	948,988	202,274	55,894
Fund Balance June 30	\$ 46,326	\$ 911,653	\$ 229,787	\$ 71,670

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	MAJOR MOVES CONSTRUCTION FUND	INDIANA CHECK- UP PLAN	OPIOID SETTLEMENT FUND	FUND 6000 PROGRAMS
Revenues				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ 3,220
Fuels	-	-	-	-
Gaming	-	-	-	127
Alcohol and tobacco	-	97,783	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	178,487
Other	-	-	-	1,011
Total taxes	-	97,783	-	182,845
Current service charges	-	691,889	56,089	114,931
Investment income (loss)	14,547	-	2,202	1,662
Sales/rents	-	-	-	6,953
Grants	-	-	-	50,735
Other	-	-	-	6,125
Total revenues	14,547	789,672	58,291	363,251
Expenditures				
Current:				
General government	29,406	-	-	129,619
Public safety	-	-	-	45,211
Health	-	4,823	3	4,378
Welfare	-	-	-	1,249
Conservation, culture and development	17,921	-	-	9,535
Education	-	-	-	6,803
Transportation	267,514	-	-	1,559
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	5,612
Total expenditures	314,841	4,823	3	203,966
Excess (deficiency) of revenues over (under) expenditures	(300,294)	784,849	58,288	159,285
Other financing sources (uses)				
Transfers in	204,970	-	-	38,559
Transfers (out)	-	(605,235)	(4,031)	(135,123)
Issuance of subscription-based IT arrangements	-	-	-	5,612
Issuance of leases	-	-	-	-
Total other financing sources (uses)	204,970	(605,235)	(4,031)	(90,952)
Net change in fund balances	(95,324)	179,614	54,257	68,333
Fund Balance July 1, as restated	452,751	222,053	8,785	250,617
Fund Balance June 30	\$ 357,427	\$ 401,667	\$ 63,042	\$ 318,950

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	PATIENTS COMPENSATION FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR
Revenues				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	149,880	2,266	-	-
Investment income (loss)	6,188	7,055	-	-
Sales/rents	-	-	2	-
Grants	-	-	2,665,423	145,723
Other	-	10	-	-
Total revenues	156,068	9,331	2,665,425	145,723
Expenditures				
Current:				
General government	-	4,411	704	-
Public safety	124,840	-	5,470	7,592
Health	-	-	164,679	29
Welfare	-	-	1,814,393	18
Conservation, culture and development	-	-	3,467	135,372
Education	-	-	611,150	-
Transportation	-	-	-	-
Debt service:				
Principal	-	-	-	2,350
Interest	-	-	-	115
Capital outlay	-	-	-	2,523
Total expenditures	124,840	4,411	2,599,863	147,999
Excess (deficiency) of revenues over (under) expenditures	31,228	4,920	65,562	(2,276)
Other financing sources (uses)				
Transfers in	-	-	103,114	3,053
Transfers (out)	-	-	(875)	(1,136)
Issuance of subscription-based IT arrangements	-	-	-	-
Issuance of leases	-	-	-	2,523
Total other financing sources (uses)	-	-	102,239	4,440
Net change in fund balances	31,228	4,920	167,801	2,164
Fund Balance July 1, as restated	236,919	586,167	(150,701)	(9,011)
Fund Balance June 30	\$ 268,147	\$ 591,087	\$ 17,100	\$ (6,847)

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

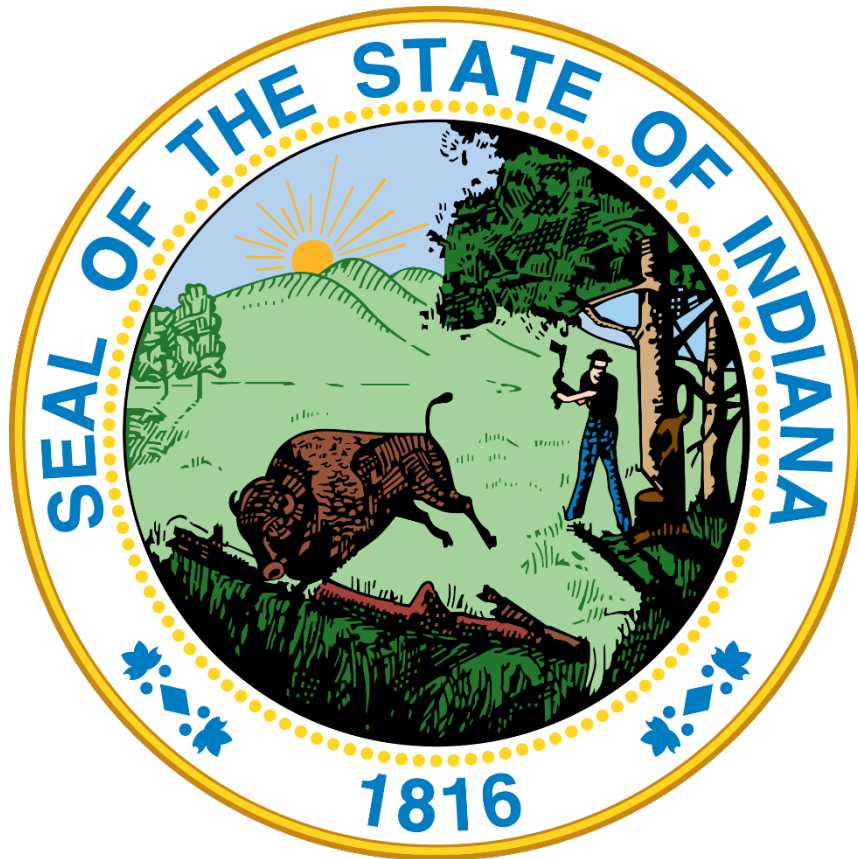
	US DEPARTMENT OF TRANSPORTATION	US DEPARTMENT OF EDUCATION	US DEPARTMENT OF HOMELAND SECURITY	FEDERAL COVID-19
Revenues				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income (loss)	-	-	-	-
Sales/rents	-	-	-	-
Grants	1,241,762	774,933	12,141	1,389,450
Other	1,333	-	-	-
Total revenues	1,243,095	774,933	12,141	1,389,450
Expenditures				
Current:				
General government	486	957	-	22,319
Public safety	21,261	1,526	18,369	34,910
Health	109	-	18	76,533
Welfare	-	90,540	-	71,162
Conservation, culture and development	662	25,737	3,982	115,358
Education	-	705,975	-	997,507
Transportation	1,886,272	-	-	101,661
Debt service:				
Principal	-	2,692	-	4,510
Interest	-	102	-	74
Capital outlay	-	-	-	526
Total expenditures	1,908,790	827,529	22,369	1,424,560
Excess (deficiency) of revenues over (under) expenditures	(665,695)	(52,596)	(10,228)	(35,110)
Other financing sources (uses)				
Transfers in	1,149,033	30,117	1,290	268
Transfers (out)	(217,853)	(2,128)	-	(399)
Issuance of subscription-based IT arrangements	-	-	-	526
Issuance of leases	-	-	-	-
Total other financing sources (uses)	931,180	27,989	1,290	395
Net change in fund balances	265,485	(24,607)	(8,938)	(34,715)
Fund Balance July 1, as restated	662,357	(71,594)	(2,596)	(175,557)
Fund Balance June 30	\$ 927,842	\$ (96,201)	\$ (11,534)	\$ (210,272)

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	<u>OTHER SPECIAL REVENUE FUNDS</u>	<u>Total</u>
Revenues		
Taxes:		
Sales	\$ 13,608	\$ 502,979
Fuels	84,212	1,653,501
Gaming	35,935	489,503
Alcohol and tobacco	36,851	134,634
Insurance	6,270	6,270
Financial institutions	-	178,487
Other	18,222	19,233
Total taxes	195,098	2,984,607
Current service charges	413,564	2,053,425
Investment income (loss)	7,758	40,075
Sales/rents	16,969	26,278
Grants	250,987	6,531,154
Other	1,547	152,565
Total revenues	<u>885,923</u>	<u>11,788,104</u>
Expenditures		
Current:		
General government	117,977	431,819
Public safety	303,428	676,912
Health	7,106	257,678
Welfare	67,334	2,044,696
Conservation, culture and development	305,282	617,367
Education	9,479	2,330,914
Transportation	32,456	3,929,468
Debt service:		
Principal	68,377	85,262
Interest	24,474	25,398
Capital outlay	-	16,416
Total expenditures	<u>935,913</u>	<u>10,415,930</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(49,990)</u>	<u>1,372,174</u>
Other financing sources (uses)		
Transfers in	110,322	1,942,831
Transfers (out)	(71,325)	(2,743,229)
Issuance of subscription-based IT arrangements	-	6,138
Issuance of leases	-	10,278
Total other financing sources (uses)	<u>38,997</u>	<u>(783,982)</u>
Net change in fund balances	(10,993)	588,192
Fund Balance July 1, as restated	<u>867,344</u>	<u>4,148,003</u>
Fund Balance June 30	<u>\$ 856,351</u>	<u>\$ 4,736,195</u>

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State of Indiana
 Combining Balance Sheet
 Transportation Non-Major Special Revenue Funds
 June 30, 2023
 (amounts expressed in thousands)

	MOTOR VEHICLE HIGHWAY	STATE HIGHWAY FUND	ROAD & STREET, PRIMARY HIGHWAY	ELIMINATIONS	TOTAL
Assets					
Cash, cash equivalents, and investments-unrestricted	\$ 142,579	\$ 718,085	\$ 30,227	\$ -	\$ 890,891
Receivables:					
Taxes (net of allowance for uncollectible accounts)	61,623	41,145	18,977	-	121,745
Accounts	5,678	5,318	7	-	11,003
Interest	17	-	-	-	17
Interfund loans	8,000	-	-	(8,000)	-
Long term receivables	-	3,019	-	-	3,019
Total assets	\$ 217,897	\$ 767,567	\$ 49,211	\$ (8,000)	\$ 1,026,675
Liabilities					
Accounts payable	\$ 21	\$ 24,058	\$ -	\$ -	\$ 24,079
Salaries and benefits payable	-	18,550	-	-	18,550
Interfund loans	-	8,000	-	(8,000)	-
Interfund services used	57	1,081	-	-	1,138
Intergovernmental payable	51,347	-	13,651	-	64,998
Total liabilities	51,425	51,689	13,651	(8,000)	108,765
Deferred inflows of resources					
Unavailable revenue	-	6,257	-	-	6,257
Total deferred inflow of resources	-	6,257	-	-	6,257
Fund balance					
Committed:	166,472	709,621	35,560	-	911,653
Total fund balance	166,472	709,621	35,560	-	911,653
Total liabilities, deferred inflow of resources, and fund balance	\$ 217,897	\$ 767,567	\$ 49,211	\$ (8,000)	\$ 1,026,675

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Transportation Non-Major Special Revenue Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	MOTOR VEHICLE HIGHWAY	STATE HIGHWAY FUND	ROAD & STREET, PRIMARY HIGHWAY	ELIMINATIONS	TOTAL
Revenues					
Taxes:					
Sales	\$ 93,150	\$ 239,267	\$ -	\$ -	\$ 332,417
Fuels	1,111,319	64,160	393,810	-	1,569,289
Total taxes	1,204,469	303,427	393,810	-	1,901,706
Current service charges	317,290	42,228	20,705	-	380,223
Investment income (loss)	513	150	-	-	663
Sales/rents	-	2,348	-	-	2,348
Other	-	143,550	-	-	143,550
Total revenues	1,522,272	491,703	414,515	-	2,428,490
Expenditures					
Current:					
Public safety	45	-	-	-	45
Conservation, culture and development	-	51	-	-	51
Transportation	573,507	678,447	153,002	-	1,404,956
Debt service:					
Principal	-	23	-	-	23
Total expenditures	573,552	678,521	153,002	-	1,405,075
Excess (deficiency) of revenues over (under) expenditures	948,720	(186,818)	261,513	-	1,023,415
Other financing sources (uses)					
Transfers in	-	1,503,161	-	(1,207,725)	295,436
Transfers (out)	(950,690)	(1,352,286)	(260,935)	1,207,725	(1,356,186)
Total other financing sources (uses)	(950,690)	150,875	(260,935)	-	(1,060,750)
Net change in fund balances	(1,970)	(35,943)	578	-	(37,335)
Fund Balance July 1, as restated	168,442	745,564	34,982	-	948,988
Fund Balance June 30	<u>\$ 166,472</u>	<u>\$ 709,621</u>	<u>\$ 35,560</u>	<u>\$ -</u>	<u>\$ 911,653</u>

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State of Indiana
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2023
(amounts expressed in thousands)

	<u>Post War Construction</u>	<u>State Construction</u>	<u>Other Non-Major Capital Projects Funds</u>	<u>Total</u>
Assets				
Cash, cash equivalents, and investments-unrestricted	\$ 11,698	\$ 88,465	\$ 10,563	\$ 110,726
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	2,031	-	2,031
Accounts	-	125	-	125
Prepaid expenditures	8,396	-	-	8,396
Total assets	<u>\$ 20,094</u>	<u>\$ 90,621</u>	<u>\$ 10,563</u>	<u>\$ 121,278</u>
Liabilities				
Accounts payable	\$ 84	\$ 1,825	\$ 628	\$ 2,537
Salaries and benefits payable	-	-	208	208
Interfund services used	-	-	14	14
Total liabilities	<u>84</u>	<u>1,825</u>	<u>850</u>	<u>2,759</u>
Fund balance				
Nonspendable:	8,396	-	-	8,396
Assigned:	11,614	88,796	9,713	110,123
Total fund balance	<u>20,010</u>	<u>88,796</u>	<u>9,713</u>	<u>118,519</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 20,094</u>	<u>\$ 90,621</u>	<u>\$ 10,563</u>	<u>\$ 121,278</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	Post War Construction	State Construction	Other Non-Major Capital Projects Funds	Total
Revenues				
Taxes:				
Alcohol and tobacco	\$ -	\$ 23,594	\$ -	\$ 23,594
Total taxes	-	23,594	-	23,594
Current service charges	-	2,043	3,067	5,110
Sales/rents	-	-	10	10
Grants	-	904	1,906	2,810
Other	-	252	67	319
Total revenues	-	26,793	5,050	31,843
Expenditures				
Capital outlay	1,117	11,268	8,672	21,057
Total expenditures	1,117	11,268	8,672	21,057
Excess (deficiency) of revenues over (under) expenditures	(1,117)	15,525	(3,622)	10,786
Other financing sources (uses)				
Transfers in	-	62	2,262	2,324
Transfers (out)	(111)	(1,959)	-	(2,070)
Total other financing sources (uses)	(111)	(1,897)	2,262	254
Net change in fund balances	(1,228)	13,628	(1,360)	11,040
Fund Balance July 1, as restated	21,238	75,168	11,073	107,479
Fund Balance June 30	\$ 20,010	\$ 88,796	\$ 9,713	\$ 118,519

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2023
(amounts expressed in thousands)

	Next Level/Generation Trust Fund	Other Non-Major Permanent Funds	Total
Assets			
Cash, cash equivalents, and investments-unrestricted	\$ 508,694	\$ 1,553	\$ 510,247
Cash, cash equivalents, and investments-restricted	-	1,710	1,710
Receivables:			
Interest	-	5	5
Other	1	-	1
Total assets	<u>\$ 508,695</u>	<u>\$ 3,268</u>	<u>\$ 511,963</u>
Liabilities			
Other payables	1	-	1
Total liabilities	<u>1</u>	<u>-</u>	<u>1</u>
Nonspendable:			
Committed:	500,000	2,835	502,835
	8,694	433	9,127
Total fund balance	<u>508,694</u>	<u>3,268</u>	<u>511,962</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 508,695</u>	<u>\$ 3,268</u>	<u>\$ 511,963</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	Next Level/Generation Trust Fund	Other Non-Major Permanent Funds	Total
Revenues			
Investment income (loss)	\$ 9,481	\$ 234	\$ 9,715
Total revenues	<u>9,481</u>	<u>234</u>	<u>9,715</u>
Expenditures			
Current:			
General government	-	26	26
Conservation, culture and development	-	119	119
Transportation	2,162	-	2,162
Total expenditures	<u>2,162</u>	<u>145</u>	<u>2,307</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,319</u>	<u>89</u>	<u>7,408</u>
Net change in fund balances	7,319	89	7,408
Fund Balance July 1, as restated	<u>501,375</u>	<u>3,179</u>	<u>504,554</u>
Fund Balance June 30	<u><u>\$ 508,694</u></u>	<u><u>\$ 3,268</u></u>	<u><u>\$ 511,962</u></u>

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State of Indiana
 Combining Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 (Budgetary Basis)
 For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	State Gaming Fund				Motor Vehicle Highway Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ 80,438	\$ 80,438	\$ 94,968	\$ 14,530
Fuels	-	-	-	-	1,121,520	1,121,520	1,108,208	(13,312)
Gaming	466,519	466,519	453,438	(13,081)	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	466,519	466,519	453,438	(13,081)	1,201,958	1,201,958	1,203,176	1,218
Current service charges	3,084	3,084	3,386	302	313,689	313,689	317,727	4,038
Investment income (loss)	-	-	-	-	569	569	512	(57)
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	14	14	-	(14)	-	-	-	-
Total revenues	469,617	469,617	456,824	(12,793)	1,516,216	1,516,216	1,521,415	5,199
Expenditures								
Current:								
General government	2,879	541,630	112,076	429,554	-	3,900	-	3,900
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	2,266	1,523,370	575,449	947,921
Debt service:								
Principal	-	-	579	(579)	-	-	-	-
Interest	-	-	43	(43)	-	-	-	-
Total expenditures	2,879	541,630	112,698	428,932	2,266	1,527,270	575,449	951,821
Excess (deficiency) of revenues over (under) expenditures	466,738	(72,013)	344,126	(416,139)	1,513,950	(11,054)	945,966	(957,020)
Other financing sources (uses)								
Transfers in	1,651	1,651	1,651	-	-	-	-	-
Transfers (out)	(348,938)	(348,938)	(348,938)	-	(950,690)	(950,690)	(950,690)	-
Total other financing sources (uses)	(347,287)	(347,287)	(347,287)	-	(950,690)	(950,690)	(950,690)	-
Net change in fund balances	\$ 119,451	\$ (419,300)	(3,161)	\$ 416,139	\$ 563,260	\$ (961,744)	(4,724)	\$ 957,020
Fund Balance July 1, as restated			51,939				149,380	
Fund Balance June 30			\$ 48,778				\$ 144,656	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	Local Road and Bridge				Motor Vehicle Commission			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ 120,657	\$ 120,657	\$ 142,452	\$ 21,795	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	120,657	120,657	142,452	21,795	-	-	-	-
Current service charges	100,302	100,302	103,672	3,370	120,650	120,650	131,635	10,985
Investment income (loss)	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	6	6
Grants	-	-	-	-	-	-	-	-
Other	-	-	-	-	1,814	1,814	-	(1,814)
Total revenues	220,959	220,959	246,124	25,165	122,464	122,464	131,641	9,177
Expenditures								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	230,455	113,832	112,288	1,544
Health	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	2,861	443,202	188,597	254,605	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	6,731	(6,731)
Interest	-	-	-	-	-	-	590	(590)
Total expenditures	2,861	443,202	188,597	254,605	230,455	113,832	119,609	(5,777)
Excess (deficiency) of revenues over (under) expenditures	218,098	(222,243)	57,527	(279,770)	(107,991)	8,632	12,032	(3,400)
Other financing sources (uses)								
Transfers in	-	-	-	-	5,018	5,018	5,018	-
Transfers (out)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	5,018	5,018	5,018	-
Net change in fund balances	\$ 218,098	\$ (222,243)	57,527	\$ 279,770	\$ (102,973)	\$ 13,650	17,050	\$ 3,400
Fund Balance July 1, as restated			202,274				54,416	
Fund Balance June 30			\$ 259,801				\$ 71,466	

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State of Indiana
 Combining Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 (Budgetary Basis)
 For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	State Highway Fund				Major Moves Construction Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ 108,546	\$ 108,546	\$ 227,828	\$ 119,282	\$ -	\$ -	\$ -	\$ -
Fuels	65,968	65,968	65,416	(552)	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	174,514	174,514	293,244	118,730	-	-	-	-
Current service charges	32,204	32,204	41,852	9,648	-	-	-	-
Investment income (loss)	41	41	150	109	518	518	7,600	7,082
Sales/rents	3,247	3,247	4,541	1,294	-	-	-	-
Grants	5	5	-	(5)	-	-	-	-
Other	79,716	79,716	141,398	61,682	-	-	-	-
Total revenues	289,727	289,727	481,185	191,458	518	518	7,600	7,082
Expenditures								
Current:								
General government	-	365	-	365	17,335	13,071	28,227	(15,156)
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	490	36	286	(250)	40,792	5,630	18,229	(12,599)
Education	-	-	-	-	-	-	-	-
Transportation	1,674,339	668,715	675,272	(6,557)	651,550	318,645	265,729	52,916
Debt service:								
Principal	-	-	23	(23)	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	1,674,829	669,116	675,581	(6,465)	709,677	337,346	312,185	25,161
Excess (deficiency) of revenues over (under) expenditures	(1,385,102)	(379,389)	(194,396)	(184,993)	(709,159)	(336,828)	(304,585)	(32,243)
Other financing sources (uses)								
Transfers in	1,503,161	1,503,161	1,503,161	-	204,970	204,970	204,970	-
Transfers (out)	(1,352,286)	(1,352,286)	(1,352,286)	-	-	-	-	-
Total other financing sources (uses)	150,875	150,875	150,875	-	204,970	204,970	204,970	-
Net change in fund balances	\$ (1,234,227)	\$ (228,514)	(43,521)	\$ 184,993	\$ (504,189)	\$ (131,858)	(99,615)	\$ 32,243
Fund Balance July 1, as restated			759,197				462,714	
Fund Balance June 30			\$ 715,676				\$ 363,099	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	Indiana Check-Up Plan				State Opioid Settlement			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	102,024	102,024	96,895	(5,129)	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	102,024	102,024	96,895	(5,129)	-	-	-	-
Current service charges	361,309	361,309	691,889	330,580	-	-	55,760	55,760
Investment income (loss)	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total revenues	463,333	463,333	788,784	325,451	-	-	55,760	55,760
Expenditures								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Health	114,703	268,278	4,776	263,502	-	37,845	-	37,845
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	114,703	268,278	4,776	263,502	-	37,845	-	37,845
Excess (deficiency) of revenues over (under) expenditures	348,630	195,055	784,008	(588,953)	-	(37,845)	55,760	(93,605)
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers (out)	(605,235)	(605,235)	(605,235)	-	(4,031)	(4,031)	(4,031)	-
Total other financing sources (uses)	(605,235)	(605,235)	(605,235)	-	(4,031)	(4,031)	(4,031)	-
Net change in fund balances	\$ (256,605)	\$ (410,180)	178,773	\$ 588,953	\$ (4,031)	\$ (41,876)	51,729	\$ 93,605
Fund Balance July 1, as restated			215,205				-	
Fund Balance June 30			\$ 393,978				\$ 51,729	

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State of Indiana
 Combining Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 (Budgetary Basis)
 For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	Fund 6000 Programs				Patients Compensation Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ 3,049	\$ 3,049	\$ 3,211	\$ 162	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	151	151	127	(24)	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	179,143	179,143	176,975	(2,168)	-	-	-	-
Other	950	950	943	(7)	-	-	-	-
Total taxes	183,293	183,293	181,256	(2,037)	-	-	-	-
Current service charges	122,145	122,145	123,284	1,139	149,553	149,553	150,606	1,053
Investment income (loss)	628	628	766	138	598	598	2,476	1,878
Sales/rents	6,176	6,176	6,702	526	-	-	-	-
Grants	848	848	50,735	49,887	-	-	-	-
Other	4,918	4,918	5,930	1,012	1	1	-	(1)
Total revenues	318,008	318,008	368,673	50,665	150,152	150,152	153,082	2,930
Expenditures								
Current:								
General government	4,210	340,119	140,230	199,889	-	-	-	-
Public safety	11,302	76,592	46,789	29,803	4,531	409,023	129,637	279,386
Health	1,530	10,518	4,097	6,421	-	-	-	-
Welfare	2,344	6,367	1,168	5,199	-	-	-	-
Conservation, culture and development	6,405	28,519	9,448	19,071	-	-	-	-
Education	45,131	38,305	6,738	31,567	-	-	-	-
Transportation	5,305	3,508	1,999	1,509	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	76,227	503,928	210,469	293,459	4,531	409,023	129,637	279,386
Excess (deficiency) of revenues over (under) expenditures	241,781	(185,920)	158,204	(344,124)	145,621	(258,871)	23,445	(282,316)
Other financing sources (uses)								
Transfers in	38,559	38,559	38,559	-	-	-	-	-
Transfers (out)	(135,123)	(135,123)	(135,123)	-	-	-	-	-
Total other financing sources (uses)	(96,564)	(96,564)	(96,564)	-	-	-	-	-
Net change in fund balances	\$ 145,217	\$ (282,484)	61,640	\$ 344,124	\$ 145,621	\$ (258,871)	23,445	\$ 282,316
Fund Balance July 1, as restated			259,190				254,352	
Fund Balance June 30			\$ 320,830				\$ 277,797	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	Road and Street, Primary Highway				Common School Fund			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	387,030	387,030	393,014	5,984	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	387,030	387,030	393,014	5,984	-	-	-	-
Current service charges	20,345	20,345	20,754	409	2,905	2,905	2,266	(639)
Investment income (loss)	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-
Other	-	-	-	-	2	2	10	8
Total revenues	407,375	407,375	413,768	6,393	2,907	2,907	2,276	(631)
Expenditures								
Current:								
General government	-	-	-	-	-	680	-	680
Public safety	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Conservation, culture and development	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Transportation	-	596,367	153,103	443,264	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	-	596,367	153,103	443,264	-	680	-	680
Excess (deficiency) of revenues over (under) expenditures	407,375	(188,992)	260,665	(449,657)	2,907	2,227	2,276	(49)
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers (out)	(260,935)	(260,935)	(260,935)	-	-	-	-	-
Total other financing sources (uses)	(260,935)	(260,935)	(260,935)	-	-	-	-	-
Net change in fund balances	\$ 146,440	\$ (449,927)	(270)	\$ 449,657	\$ 2,907	\$ 2,227	2,276	\$ 49
Fund Balance July 1, as restated			29,497				594,052	
Fund Balance June 30			\$ 29,227				\$ 596,328	

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State of Indiana
 Combining Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 (Budgetary Basis)
 For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	U.S. Department of Agriculture				U.S. Department of Labor			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Sales/rents	-	-	2	2	-	-	-	-
Grants	3,015,586	3,015,586	2,654,380	(361,206)	142,809	142,809	145,802	2,993
Other	-	-	-	-	-	-	-	-
Total revenues	3,015,586	3,015,586	2,654,382	(361,204)	142,809	142,809	145,802	2,993
Expenditures								
Current:								
General government	1,448	10,588	744	9,844	-	-	-	-
Public safety	-	6,585	5,391	1,194	244	13,182	7,434	5,748
Health	25,826	364,690	164,155	200,535	-	50	29	21
Welfare	13,881	3,247,669	1,814,749	1,432,920	-	3,969	18	3,951
Conservation, culture and development	1,177	10,595	3,435	7,160	40,011	254,615	136,031	118,584
Education	2,093	936,063	675,048	261,015	-	525	-	525
Transportation	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	2,350	(2,350)
Interest	-	-	-	-	-	-	115	(115)
Total expenditures	44,425	4,576,190	2,663,522	1,912,668	40,255	272,341	145,977	126,364
Excess (deficiency) of revenues over (under) expenditures	2,971,161	(1,560,604)	(9,140)	(1,551,464)	102,554	(129,532)	(175)	(129,357)
Other financing sources (uses)								
Transfers in	103,114	103,114	103,114	-	3,053	3,053	3,053	-
Transfers (out)	(875)	(875)	(875)	-	(1,136)	(1,136)	(1,136)	-
Total other financing sources (uses)	102,239	102,239	102,239	-	1,917	1,917	1,917	-
Net change in fund balances	\$ 3,073,400	\$ (1,458,365)	93,099	\$ 1,551,464	\$ 104,471	\$ (127,615)	1,742	\$ 129,357
Fund Balance July 1, as restated			84,820				(2,083)	
Fund Balance June 30			\$ 177,919				\$ (341)	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	U.S. Department of Transportation				U.S. Department of Education			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Sales/rents	-	-	-	-	-	-	-	-
Grants	1,205,366	1,205,366	1,237,056	31,690	731,467	731,467	781,048	49,581
Other	87	87	1,333	1,246	-	-	-	-
Total revenues	1,205,453	1,205,453	1,238,389	32,936	731,467	731,467	781,048	49,581
Expenditures								
Current:								
General government	-	4,188	601	3,587	2	1,743	984	759
Public safety	11,169	86,401	20,862	65,539	655	3,386	1,691	1,695
Health	1	1,387	101	1,286	-	-	-	-
Welfare	-	13	-	13	30,608	322,851	89,490	233,361
Conservation, culture and development	976	3,280	1,007	2,273	6,376	37,033	25,779	11,254
Education	-	-	-	-	107,354	1,102,900	697,333	405,567
Transportation	2,787,365	2,290,798	1,873,144	417,654	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	2,692	(2,692)
Interest	-	-	-	-	-	-	102	(102)
Total expenditures	2,799,511	2,386,067	1,895,715	490,352	144,995	1,467,913	818,071	649,842
Excess (deficiency) of revenues over (under) expenditures	(1,594,058)	(1,180,614)	(657,326)	(523,288)	586,472	(736,446)	(37,023)	(699,423)
Other financing sources (uses)								
Transfers in	1,149,033	1,149,033	1,149,033	-	30,117	30,117	30,117	-
Transfers (out)	(217,853)	(217,853)	(217,853)	-	(2,128)	(2,128)	(2,128)	-
Total other financing sources (uses)	931,180	931,180	931,180	-	27,989	27,989	27,989	-
Net change in fund balances	\$ (662,878)	\$ (249,434)	273,854	\$ 523,288	\$ 614,461	\$ (708,457)	(9,034)	\$ 699,423
Fund Balance July 1, as restated			770,934				23,986	
Fund Balance June 30			\$ 1,044,788				\$ 14,952	

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State of Indiana
 Combining Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual
 (Budgetary Basis)
 For the Year Ended June 30, 2023
 (amounts expressed in thousands)

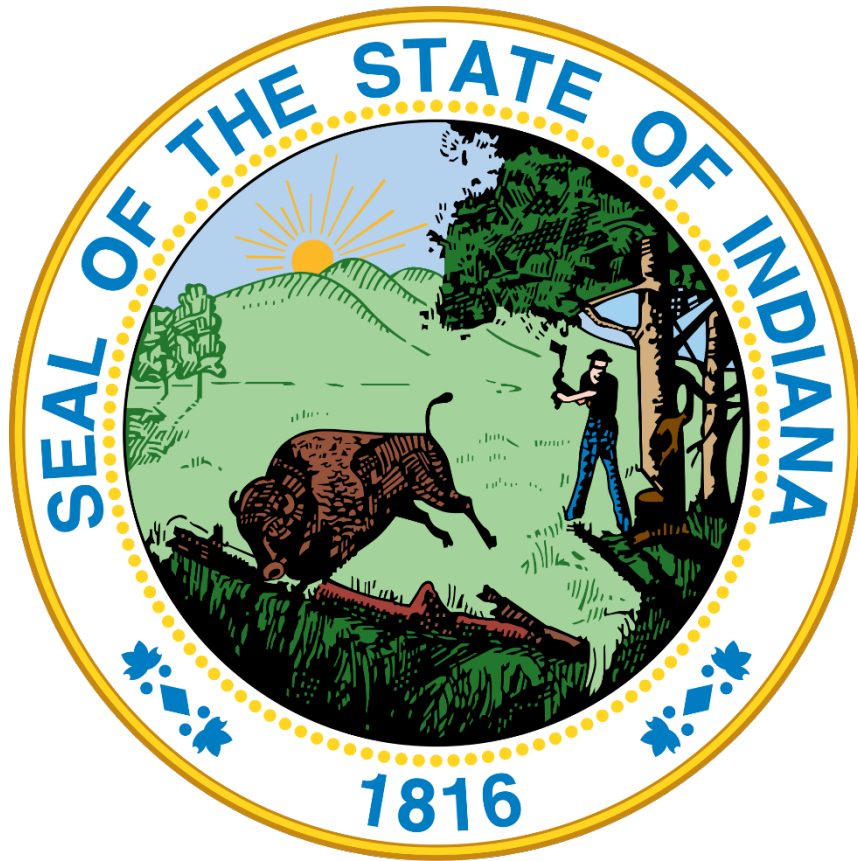
	U.S. Department of Homeland Security				Federal COVID-19			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Alcohol and tobacco	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Financial institutions	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-	-	-
Current service charges	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	2	2	-	(2)
Sales/rents	-	-	-	-	5	5	-	(5)
Grants	22,260	22,260	22,600	340	1,300,602	1,300,602	1,360,967	60,365
Other	-	-	-	-	1,374	1,374	-	(1,374)
Total revenues	22,260	22,260	22,600	340	1,301,983	1,301,983	1,360,967	58,984
Expenditures								
Current:								
General government	-	993	-	993	773	(111,432)	22,287	(133,719)
Public safety	25,423	117,355	20,264	97,091	796	139,685	38,683	101,002
Health	-	863	19	844	133,586	610,232	81,098	529,134
Welfare	-	58	-	58	12,968	86,831	72,955	13,876
Conservation, culture and development	1,208	12,974	4,052	8,922	1,947	130,248	116,035	14,213
Education	-	36	-	36	233,997	2,058,057	978,989	1,079,068
Transportation	-	38	-	38	50,294	11,587	101,897	(90,310)
Debt service:								
Principal	-	-	-	-	-	-	4,510	(4,510)
Interest	-	-	-	-	-	-	74	(74)
Total expenditures	26,631	132,317	24,335	107,982	434,361	2,925,208	1,416,528	1,508,680
Excess (deficiency) of revenues over (under) expenditures	(4,371)	(110,057)	(1,735)	(108,322)	867,622	(1,623,225)	(55,561)	(1,567,664)
Other financing sources (uses)								
Transfers in	1,290	1,290	1,290	-	268	268	268	-
Transfers (out)	-	-	-	-	(399)	(399)	(399)	-
Total other financing sources (uses)	1,290	1,290	1,290	-	(131)	(131)	(131)	-
Net change in fund balances	\$ (3,081)	\$ (108,767)	(445)	\$ 108,322	\$ 867,491	\$ (1,623,356)	(55,692)	\$ 1,567,664
Fund Balance July 1, as restated			6,636				57,605	
Fund Balance June 30			\$ 6,191				\$ 1,913	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	Other Non-Major Special Revenue Funds				Totals			
	Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
	Original	Final			Original	Final		
Revenues								
Taxes:								
Sales	\$ 12,886	\$ 12,886	\$ 13,569	\$ 683	\$ 325,576	\$ 325,576	\$ 482,028	\$ 156,452
Fuels	84,136	84,136	84,397	261	1,658,654	1,658,654	1,651,035	(7,619)
Gaming	35,853	35,853	35,908	55	502,523	502,523	489,473	(13,050)
Alcohol and tobacco	35,776	35,776	36,600	824	137,800	137,800	133,495	(4,305)
Insurance	5,671	5,671	6,270	599	5,671	5,671	6,270	599
Financial institutions	-	-	-	-	179,143	179,143	176,975	(2,168)
Other	18,317	18,317	18,142	(175)	19,267	19,267	19,085	(182)
Total taxes	192,639	192,639	194,886	2,247	2,828,634	2,828,634	2,958,361	129,727
Current service charges	730,032	730,032	423,904	(306,128)	1,956,218	1,956,218	2,066,735	110,517
Investment income (loss)	63	63	3,271	3,208	2,419	2,419	14,775	12,356
Sales/rents	26,202	26,202	11,145	(15,057)	35,630	35,630	22,396	(13,234)
Grants	281,055	281,055	316,569	35,514	6,699,998	6,699,998	6,569,157	(130,841)
Other	1,423	1,423	1,363	(60)	89,349	89,349	150,034	60,685
Total revenues	1,231,414	1,231,414	951,138	(280,276)	11,612,248	11,612,248	11,781,458	169,210
Expenditures								
Current:								
General government	110,312	393,428	116,907	276,521	136,959	1,199,273	422,056	(777,217)
Public safety	359,886	562,653	300,357	262,296	644,461	1,528,694	683,396	(845,298)
Health	8,920	23,390	7,123	16,267	284,566	1,317,253	261,398	(1,055,855)
Welfare	34,023	852,585	67,062	785,523	93,824	4,520,343	2,045,442	(2,474,901)
Conservation, culture and development	245,500	636,302	293,402	342,900	344,882	1,119,232	607,704	(511,528)
Education	6,745	29,741	8,653	21,088	395,320	4,165,627	2,366,761	(1,798,866)
Transportation	115,670	177,023	39,429	137,594	5,289,650	6,033,253	3,874,619	(2,158,634)
Debt service:								
Principal	-	-	68,377	(68,377)	-	-	85,262	85,262
Interest	-	-	24,474	(24,474)	-	-	25,398	25,398
Total expenditures	881,056	2,675,122	925,784	1,749,338	7,189,662	19,883,675	10,372,036	9,511,639
Excess (deficiency) of revenues over (under) expenditures	350,358	(1,443,708)	25,354	(1,469,062)	4,422,586	(8,271,427)	1,409,422	(9,680,849)
Other financing sources (uses)								
Transfers in	110,322	110,322	110,322	-	3,150,556	3,150,556	3,150,556	-
Transfers (out)	(71,325)	(71,325)	(71,325)	-	(3,950,954)	(3,950,954)	(3,950,954)	-
Total other financing sources (uses)	38,997	38,997	38,997	-	(800,398)	(800,398)	(800,398)	-
Net change in fund balances	\$ 389,355	\$ (1,404,711)	64,351	\$ 1,469,062	\$ 3,622,188	\$ (9,071,825)	609,024	\$ 9,680,849
Fund Balance July 1, as restated			866,441				4,840,555	
Fund Balance June 30			\$ 930,792				\$ 5,449,579	

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NON-MAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

Residual Malpractice Insurance Authority – IC 34-18-17 created the Residual Malpractice Insurance Authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

Indiana State Park Inns Authority – IC 14-19-11-4 created the Indiana State Park Inn Authority. This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists and for the restaurant and golf course at Fort Benjamin Harrison.

State of Indiana
Combining Statement of Fund Net Position
Non-Major Enterprise Funds
June 30, 2023
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Indiana State Park Inns Authority	Total
Assets			
Current assets:			
Cash, cash equivalents, and investments - unrestricted	\$ 65,498	\$ 17,937	\$ 83,435
Receivables:			
Accounts	99	539	638
Interest	273	-	273
Inventory	-	761	761
Prepaid expenses	-	13	13
Other assets	31	-	31
Total current assets	<u>65,901</u>	<u>19,250</u>	<u>85,151</u>
Noncurrent assets:			
Capital assets:			
Capital assets being depreciated/amortized	-	1,110	1,110
Less accumulated depreciation/amortization	-	(843)	(843)
Total capital assets, net of depreciation/amortization	<u>-</u>	<u>267</u>	<u>267</u>
Total noncurrent assets	<u>-</u>	<u>267</u>	<u>267</u>
Total assets	<u>65,901</u>	<u>19,517</u>	<u>85,418</u>
Deferred outflows of resources			
Related to pensions	-	905	905
Total deferred outflows of resources	<u>-</u>	<u>905</u>	<u>905</u>
Liabilities			
Current liabilities:			
Accounts payable	-	954	954
Salaries and benefits payable	-	455	455
Unearned revenue	513	5,268	5,781
Claims payable	1,012	-	1,012
Accrued liability for compensated absences	-	300	300
Other liabilities	33	263	296
Total current liabilities	<u>1,558</u>	<u>7,240</u>	<u>8,798</u>
Noncurrent liabilities:			
Claims payable	21,312	-	21,312
Accrued liability for compensated absences	-	667	667
Total noncurrent liabilities	<u>21,312</u>	<u>667</u>	<u>21,979</u>
Total liabilities	<u>22,870</u>	<u>7,907</u>	<u>30,777</u>
Net position			
Net investment in capital assets	-	267	267
Unrestricted	43,031	12,248	55,279
Total net position	<u>\$ 43,031</u>	<u>\$ 12,515</u>	<u>\$ 55,546</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Indiana State Park Inns Authority	Total
Operating revenues:			
Sales/rents/premiums	\$ 885	\$ 29,290	\$ 30,175
Other	-	189	189
Total operating revenues	<u>885</u>	<u>29,479</u>	<u>30,364</u>
Operating expenses:			
General and administrative expense	576	24,970	25,546
Cost of sales and services	-	6,457	6,457
Claims expense	705	-	705
Depreciation and amortization	-	86	86
Other	-	26	26
Total operating expenses	<u>1,281</u>	<u>31,539</u>	<u>32,820</u>
Operating income (loss)	<u>(396)</u>	<u>(2,060)</u>	<u>(2,456)</u>
Nonoperating revenues (expenses):			
Interest and other investment income (loss)	(530)	196	(334)
Gain (Loss) on disposition of assets	-	(45)	(45)
Total nonoperating revenues (expenses)	<u>(530)</u>	<u>151</u>	<u>(379)</u>
Change in net position	<u>(926)</u>	<u>(1,909)</u>	<u>(2,835)</u>
Net position, July 1	<u>43,957</u>	<u>14,424</u>	<u>58,381</u>
Net position, June 30	<u><u>\$ 43,031</u></u>	<u><u>\$ 12,515</u></u>	<u><u>\$ 55,546</u></u>

State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

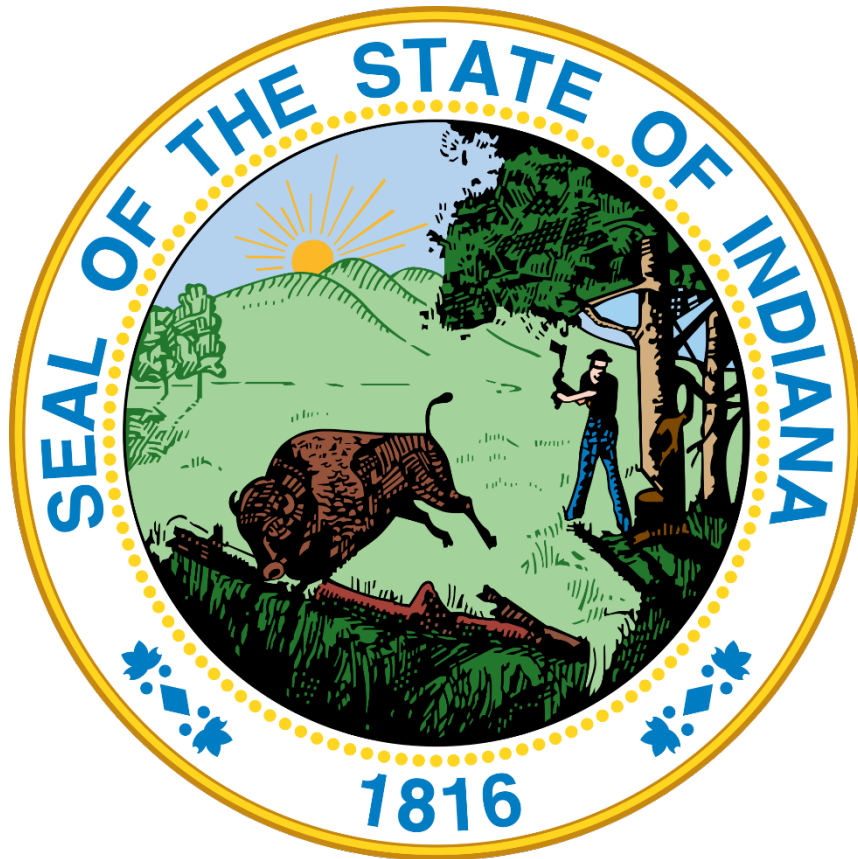
	Residual Malpractice Insurance Authority	Indiana State Park Inns Authority	Total
Cash flows from operating activities:			
Cash received from customers	\$ 768	\$ 29,537	\$ 30,305
Cash paid for general and administrative	(579)	(12,794)	(13,373)
Cash paid for salary/health/disability benefit payments	-	(12,892)	(12,892)
Cash paid to suppliers	-	(6,404)	(6,404)
Cash paid for claims expense	(1,021)	-	(1,021)
Net cash provided (used) by operating activities	<u>(832)</u>	<u>(2,553)</u>	<u>(3,385)</u>
Cash flows from capital and related financing activities:			
Acquisition/construction of capital assets	-	(59)	(59)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(59)</u>	<u>(59)</u>
Cash flows from investing activities:			
Proceeds from sales of investments	6,272	-	6,272
Purchase of investments	(6,819)	(8)	(6,827)
Interest income (expense) on investments	962	196	1,158
Net cash provided (used) by investing activities	<u>415</u>	<u>188</u>	<u>603</u>
Net increase (decrease) in cash and cash equivalents	(417)	(2,424)	(2,841)
Cash and cash equivalents, July 1	1,615	20,018	21,633
Cash and cash equivalents, June 30	<u>\$ 1,198</u>	<u>\$ 17,594</u>	<u>\$ 18,792</u>
Reconciliation of cash, cash equivalents, and investments:			
Cash and cash equivalents unrestricted at end of year	\$ 1,198	\$ 17,594	\$ 18,792
Investments unrestricted	64,300	343	64,643
Cash, cash equivalents, and investments per balance sheet	<u>\$ 65,498</u>	<u>\$ 17,937</u>	<u>\$ 83,435</u>
Noncash investing, capital and financing activities:			
Increase (Decrease) in fair value of investments	\$ (1,130)	\$ -	\$ (1,130)

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State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	<u>Residual Malpractice Insurance Authority</u>	<u>Indiana State Park Inns Authority</u>	<u>Total</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (396)	\$ (2,060)	\$ (2,456)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	-	86	86
(Increase) decrease in receivables	(69)	(38)	(107)
(Increase) decrease in inventory	-	54	54
(Increase) decrease in prepaid expenses	-	2	2
(Increase) decrease in deferred outflows	-	(905)	(905)
(Increase) decrease in claims payable	(315)	-	(315)
Increase (decrease) in accounts payable	-	428	428
Increase (decrease) in unearned revenue	(45)	95	50
Increase (decrease) in salaries payable	-	(308)	(308)
Increase (decrease) in compensated absences	-	142	142
Increase (decrease) in other payables	(7)	(49)	(56)
Net cash provided (used) by operating activities	<u>\$ (832)</u>	<u>\$ (2,553)</u>	<u>\$ (3,385)</u>

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INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries – This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Aviation Rotary Fund accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

Department of Administration Revolving – This fund is used to account for the following rotary funds.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

General & Printing Rotary Fund accounts for the operation of the state print shop and postal service charges to agencies, which provides services to other State agencies. Revenues consist of charges to user agencies.

State Police Health Insurance Fund – This fund administers health insurance for state police personnel.

State Employee Disability Fund – This fund administers certain disability benefits for state employees.

State Employee Health Insurance Fund – This fund administers health insurance for state employees as well as certain school corporations.

Conservation and Excise Officers Health Insurance Fund – This fund administers health insurance for conservation and excise police officers.

State Personnel Department – This fund accounts for revenues and expenses incurred by the Indiana State Personnel Department for providing human resource services to the executive branch of the government.

Accounting Centralization – This fund accounts for revenues and expenses incurred by the Indiana State Budget Agency for providing centralized accounting services to some smaller state agencies.

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State of Indiana
Combining Statement of Net Position
Internal Service Funds
June 30, 2023
(amounts expressed in thousands)

	Institutional Industries	Information Technology Services	Aviation Rotary Fund	Department of Administration Revolving	Conservation and Excise Officers Health Insurance Fund
Assets					
Current assets:					
Cash, cash equivalents, and investments - unrestricted	\$ 2,691	\$ 6,191	\$ 19	\$ 27,406	\$ 2,318
Receivables:					
Accounts	4,735	1,917	-	3	384
Interfund services provided	478	12,564	-	113	-
Inventory	5,132	69	-	53	-
Prepaid expenses	-	-	-	1	-
Total current assets	13,036	20,741	19	27,576	2,702
Noncurrent assets:					
Capital assets:					
Capital assets being depreciated/amortized	12,793	51,298	1,974	94,926	-
Less accumulated depreciation/amortization	(10,285)	(41,475)	(1,603)	(41,759)	-
Total capital assets, net of depreciation/amortization	2,508	9,823	371	53,167	-
Total noncurrent assets	2,508	9,823	371	53,167	-
Total assets	15,544	30,564	390	80,743	2,702
Deferred outflows of resources					
Related to pensions	2,162	-	-	7,844	-
Related to OPEB	124	-	-	448	-
Total deferred outflows of resources	2,286	-	-	8,292	-
Liabilities					
Current liabilities:					
Accounts payable	2,445	15	-	-	658
Interest payable	-	51	-	-	-
Salaries and benefits payable	709	3,166	-	65	-
Unearned revenue	57	-	-	-	-
Accrued liability for compensated absences	305	3,271	-	41	-
Subscription-based IT arrangements	-	3,451	-	-	-
Other liabilities	12	-	-	-	-
Total current liabilities	3,528	9,954	-	106	658
Noncurrent liabilities:					
Accrued liability for compensated absences	283	3,030	-	38	-
Subscription-based IT arrangements	-	771	-	-	-
Net pension liability	4,173	-	-	15,138	-
Net OPEB liability	138	-	-	502	-
Total noncurrent liabilities	4,594	3,801	-	15,678	-
Total liabilities	8,122	13,755	-	15,784	658
Deferred inflows of resources					
Related to pensions	241	-	-	875	-
Related to OPEB	32	-	-	115	-
Total deferred inflows of resources	273	-	-	990	-
Net position					
Net investment in capital assets	2,508	5,601	371	53,167	-
Unrestricted	6,927	11,208	19	19,094	2,044
Total net position	\$ 9,435	\$ 16,809	\$ 390	\$ 72,261	\$ 2,044

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State of Indiana
Combining Statement of Net Position
Internal Service Funds
June 30, 2023
(amounts expressed in thousands)

	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Assets						
Current assets:						
Cash, cash equivalents, and investments - unrestricted	\$ 25,593	\$ 12,790	\$ 88,263	\$ 533	\$ 1	\$ 165,805
Receivables:						
Accounts	1,902	1,934	15,920	-	-	26,795
Interfund services provided	-	-	-	-	-	13,155
Inventory	-	-	-	-	-	5,254
Prepaid expenses	-	-	-	-	-	1
Total current assets	<u>27,495</u>	<u>14,724</u>	<u>104,183</u>	<u>533</u>	<u>1</u>	<u>211,010</u>
Noncurrent assets:						
Capital assets:						
Capital assets being depreciated/amortized	-	-	1,280	-	-	162,271
Less accumulated depreciation/amortization	-	-	(357)	-	-	(95,479)
Total capital assets, net of depreciation/amortization	-	-	923	-	-	66,792
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>923</u>	<u>-</u>	<u>-</u>	<u>66,792</u>
Total assets	<u>27,495</u>	<u>14,724</u>	<u>105,106</u>	<u>533</u>	<u>1</u>	<u>277,802</u>
Deferred outflows of resources						
Related to pensions	-	-	-	2,162	85	12,253
Related to OPEB	-	-	-	124	5	701
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,286</u>	<u>90</u>	<u>12,954</u>
Liabilities						
Current liabilities:						
Accounts payable	3,321	2,953	49,150	75	-	58,617
Interest payable	-	-	-	-	-	51
Salaries and benefits payable	-	-	131	1,000	34	5,105
Unearned revenue	-	-	-	-	-	57
Accrued liability for compensated absences	-	-	77	631	27	4,352
Subscription-based IT arrangements	-	-	-	-	-	3,451
Other liabilities	-	-	-	-	-	12
Total current liabilities	<u>3,321</u>	<u>2,953</u>	<u>49,358</u>	<u>1,706</u>	<u>61</u>	<u>71,645</u>
Noncurrent liabilities:						
Accrued liability for compensated absences	-	-	71	584	24	4,030
Subscription-based IT arrangements	-	-	-	-	-	771
Net pension liability	-	-	-	4,173	164	23,648
Net OPEB liability	-	-	-	138	5	783
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>71</u>	<u>4,895</u>	<u>193</u>	<u>29,232</u>
Total liabilities	<u>3,321</u>	<u>2,953</u>	<u>49,429</u>	<u>6,601</u>	<u>254</u>	<u>100,877</u>
Deferred inflows of resources						
Related to pensions	-	-	-	241	9	1,366
Related to OPEB	-	-	-	32	1	180
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>273</u>	<u>10</u>	<u>1,546</u>
Net position						
Net investment in capital assets	-	-	923	-	-	62,570
Unrestricted	24,174	11,771	54,754	(4,055)	(173)	125,763
Total net position	<u>\$ 24,174</u>	<u>\$ 11,771</u>	<u>\$ 55,677</u>	<u>\$ (4,055)</u>	<u>\$ (173)</u>	<u>\$ 188,333</u>

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State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	Institutional Industries	Information Technology Services	Aviation Rotary Fund	Department of Administration Revolving	Conservation and Excise Officers Health Insurance Fund
Operating revenues:					
Sales/rents/premiums	\$ 45,323	\$ 176,468	\$ -	\$ 1,191	\$ -
Charges for services	-	-	73	-	-
Insurance premiums	-	-	-	-	6,262
Other	6	-	-	-	-
Total operating revenues	45,329	176,468	73	1,191	6,262
Operating expenses:					
General and administrative expense	19,621	174,148	73	1,227	372
Cost of sales and services	21,105	4,074	-	918	-
Health / disability benefit payments	-	-	-	-	3,063
Depreciation and amortization	364	6,569	115	8,329	-
Contributions to other postemployment benefits	-	-	-	-	3,090
Total operating expenses	41,090	184,791	188	10,474	6,525
Operating income (loss)	4,239	(8,323)	(115)	(9,283)	(263)
Nonoperating revenues (expenses):					
Interest and other investment expense	-	(70)	-	-	-
Gain (Loss) on disposition of assets	-	(3,123)	-	346	-
Other	-	-	-	18	-
Total nonoperating revenues (expenses)	-	(3,193)	-	364	-
Income before contributions and transfers	4,239	(11,516)	(115)	(8,919)	(263)
Capital contributions	-	-	-	19,854	-
Transfers in	1,994	1,600	-	-	-
Transfers (out)	(5,713)	-	-	(162)	-
Change in net position	520	(9,916)	(115)	10,773	(263)
Net position, July 1	8,915	26,725	505	61,488	2,307
Net position, June 30	\$ 9,435	\$ 16,809	\$ 390	\$ 72,261	\$ 2,044

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State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Operating revenues:						
Sales/rents/premiums	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,982
Charges for services	-	-	-	12,568	547	13,188
Insurance premiums	37,040	19,499	398,963	-	-	461,764
Other	-	685	2,237	-	-	2,928
Total operating revenues	37,040	20,184	401,200	12,568	547	700,862
Operating expenses:						
General and administrative expense	1,898	812	20,582	16,488	604	235,825
Cost of sales and services	-	-	-	-	-	26,097
Health / disability benefit payments	27,487	13,507	424,777	-	-	468,834
Depreciation and amortization	-	-	30	-	-	15,407
Contributions to other postemployment benefits	5,712	239	1,945	-	-	10,986
Total operating expenses	35,097	14,558	447,334	16,488	604	757,149
Operating income (loss)	1,943	5,626	(46,134)	(3,920)	(57)	(56,287)
Nonoperating revenues (expenses):						
Interest and other investment expense	-	-	-	-	-	(70)
Gain (Loss) on disposition of assets	-	-	-	-	-	(2,777)
Other	-	-	-	-	-	18
Total nonoperating revenues (expenses)	-	-	-	-	-	(2,829)
Income before contributions and transfers	1,943	5,626	(46,134)	(3,920)	(57)	(59,116)
Capital contributions	-	-	-	-	-	19,854
Transfers in	-	-	-	2,756	-	6,350
Transfers (out)	-	-	-	-	-	(5,875)
Change in net position	1,943	5,626	(46,134)	(1,164)	(57)	(38,787)
Net position, July 1	22,231	6,145	101,811	(2,891)	(116)	227,120
Net position, June 30	\$ 24,174	\$ 11,771	\$ 55,677	\$ (4,055)	\$ (173)	\$ 188,333

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State of Indiana
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Fiscal Year Ended June 30, 2023
 (amounts expressed in thousands)

	Institutional Industries	Information Technology Services	Aviation Rotary Fund	Department of Administration Revolving	State Police Health Insurance Fund	State Employee Disability Fund
Cash flows from operating activities:						
Cash received from customers	\$ 40,099	\$ 17,736	\$ 73	\$ 29	\$ 36,916	\$ 19,247
Cash received from interfund services provided	5,562	156,895	-	1,166	-	-
Cash paid for general and administrative	(19,778)	(172,460)	(73)	(1,690)	(1,898)	(812)
Cash paid for salary/health/disability benefit payments	-	-	-	-	(28,128)	(14,293)
Contributions to OPEB plans	-	-	-	-	(5,712)	(239)
Cash paid to suppliers	(22,250)	(4,112)	-	(915)	-	-
Other operating income	-	-	-	18	-	685
Net cash provided (used) by operating activities	<u>3,633</u>	<u>(1,941)</u>	<u>-</u>	<u>(1,392)</u>	<u>1,178</u>	<u>4,588</u>
Cash flows from noncapital financing activities:						
Transfers in	1,994	1,600	-	-	-	-
Transfers out	(5,713)	-	-	(162)	-	-
Net cash provided (used) by noncapital financing activities	<u>(3,719)</u>	<u>1,600</u>	<u>-</u>	<u>(162)</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:						
Acquisition/construction of capital assets	(116)	(2,166)	-	(22,432)	-	-
Proceeds from sale of assets	-	-	-	1,051	-	-
Principal payments -- leases and SBITAs	-	(5,360)	-	-	-	-
Capital contributions	-	-	-	19,854	-	-
Interest paid	-	(19)	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(116)</u>	<u>(7,545)</u>	<u>-</u>	<u>(1,527)</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	<u>(202)</u>	<u>(7,886)</u>	<u>-</u>	<u>(3,081)</u>	<u>1,178</u>	<u>4,588</u>
Cash and cash equivalents, July 1	<u>2,893</u>	<u>14,077</u>	<u>19</u>	<u>30,487</u>	<u>24,415</u>	<u>8,202</u>
Cash and cash equivalents, June 30	<u>\$ 2,691</u>	<u>\$ 6,191</u>	<u>\$ 19</u>	<u>\$ 27,406</u>	<u>\$ 25,593</u>	<u>\$ 12,790</u>
Reconciliation of cash, cash equivalents, and investments:						
Cash and cash equivalents unrestricted at end of year	\$ 2,691	\$ 6,191	\$ 19	\$ 27,406	\$ 25,593	\$ 12,790
Cash, cash equivalents, and investments per balance sheet	<u>\$ 2,691</u>	<u>\$ 6,191</u>	<u>\$ 19</u>	<u>\$ 27,406</u>	<u>\$ 25,593</u>	<u>\$ 12,790</u>

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State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Cash flows from operating activities:					
Cash received from customers	\$ 398,338	\$ 6,186	\$ 12,577	\$ 547	\$ 531,748
Cash received from interfund services provided	-	-	-	-	163,623
Cash paid for general and administrative	(20,885)	(372)	(15,658)	(575)	(234,201)
Cash paid for salary/health/disability benefit payments	(415,354)	(3,142)	-	-	(460,917)
Contributions to OPEB plans	(1,945)	(3,090)	-	-	(10,986)
Cash paid to suppliers	-	-	-	-	(27,277)
Other operating income	2,238	-	-	-	2,941
Net cash provided (used) by operating activities	<u>(37,608)</u>	<u>(418)</u>	<u>(3,081)</u>	<u>(28)</u>	<u>(35,069)</u>
Cash flows from noncapital financing activities:					
Transfers in	-	-	2,756	-	6,350
Transfers out	-	-	-	-	(5,875)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>2,756</u>	<u>-</u>	<u>475</u>
Cash flows from capital and related financing activities:					
Acquisition/construction of capital assets	-	-	-	-	(24,714)
Proceeds from sale of assets	-	-	-	-	1,051
Principal payments -- leases and SBITAs	-	-	-	-	(5,360)
Capital contributions	-	-	-	-	19,854
Interest paid	-	-	-	-	(19)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,188)</u>
Net increase (decrease) in cash and cash equivalents	(37,608)	(418)	(325)	(28)	(43,782)
Cash and cash equivalents, July 1	125,871	2,736	858	29	209,587
Cash and cash equivalents, June 30	<u>\$ 88,263</u>	<u>\$ 2,318</u>	<u>\$ 533</u>	<u>\$ 1</u>	<u>\$ 165,805</u>
Reconciliation of cash, cash equivalents, and investments:					
Cash and cash equivalents unrestricted at end of year	<u>\$ 88,263</u>	<u>\$ 2,318</u>	<u>\$ 533</u>	<u>\$ 1</u>	<u>\$ 165,805</u>
Cash, cash equivalents, and investments per balance sheet	<u>\$ 88,263</u>	<u>\$ 2,318</u>	<u>\$ 533</u>	<u>\$ 1</u>	<u>\$ 165,805</u>

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State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	Institutional Industries	Information Technology Services	Aviation Rotary Fund	Department of Administration Revolving	State Police Health Insurance Fund	State Employee Disability Fund
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 4,239	\$ (8,323)	\$ (115)	\$ (9,283)	\$ 1,943	\$ 5,626
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	364	6,569	115	8,329	-	-
Other provisions	-	-	-	18	-	-
(Increase) decrease in receivables	322	(322)	-	-	(124)	(252)
(Increase) decrease in interfund services provided	(47)	(1,515)	-	4	-	-
(Increase) decrease in inventory	(719)	(38)	-	3	-	-
(Increase) decrease in prepaid expenses	-	3	-	1	-	-
(Increase) decrease in deferred outflows	(229)	-	-	(1,440)	-	-
Increase (decrease) in accounts payable	(426)	-	-	-	(641)	(786)
Increase (decrease) in unearned revenue	57	-	-	-	-	-
Increase (decrease) in salaries payable	177	958	-	20	-	-
Increase (decrease) in compensated absences	6	727	-	(33)	-	-
Increase (decrease) in net pension liabilities	2,374	-	-	9,147	-	-
Increase (decrease) in net OPEB liabilities	56	-	-	229	-	-
Increase (decrease) in deferred inflows	(2,543)	-	-	(8,387)	-	-
Increase (decrease) in other payables	2	-	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 3,633</u>	<u>\$ (1,941)</u>	<u>\$ -</u>	<u>\$ (1,392)</u>	<u>\$ 1,178</u>	<u>\$ 4,588</u>

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State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (46,134)	\$ (263)	\$ (3,920)	\$ (57)	\$ (56,287)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation/amortization expense	30	-	-	-	15,407
Other provisions	-	-	-	-	18
(Increase) decrease in receivables	(625)	(76)	9	-	(1,068)
(Increase) decrease in interfund services provided	-	-	-	-	(1,558)
(Increase) decrease in inventory	-	-	-	-	(754)
(Increase) decrease in prepaid expenses	-	-	-	-	4
(Increase) decrease in deferred outflows	-	-	(699)	(25)	(2,393)
Increase (decrease) in accounts payable	9,022	(79)	75	-	7,165
Increase (decrease) in unearned revenue	-	-	-	-	57
Increase (decrease) in salaries payable	59	-	378	13	1,605
Increase (decrease) in compensated absences	40	-	115	11	866
Increase (decrease) in net pension liabilities	-	-	2,785	107	14,413
Increase (decrease) in net OPEB liabilities	-	-	75	2	362
Increase (decrease) in deferred inflows	-	-	(1,899)	(79)	(12,908)
Increase (decrease) in other payables	-	-	-	-	2
Net cash provided (used) by operating activities	<u>\$ (37,608)</u>	<u>\$ (418)</u>	<u>\$ (3,081)</u>	<u>\$ (28)</u>	<u>\$ (35,069)</u>

FIDUCIARY FUNDS

Fiduciary funds account for assets held by the state where it acts in a trustee or custodial capacity.

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension and other employee benefit trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

State Police Retirement Fund – This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

State Police Supplemental Trust – This fund is used to account for a defined benefit, single-employer public employee retirement system that provides additional benefits under the supplemental pension trust agreement administered by the Treasurer of the State of Indiana with the Indiana State Police.

State Police Death and Disability Fund – This fund is used to account for an employee benefit fund that provides life insurance and disability benefits under the supplemental pension trust agreement administered by the Treasurer of the State of Indiana with the Indiana State Police.

State Employee Retiree Health Benefit Trust Fund-DB – This fund is used to account for assets held for the State's defined benefit, single-employer OPEB plans: the State Personnel Plan (SPP) administered by the State Personnel Department; Indiana State Police Plan (ISPP) administered by the Indiana State Police; and the Conservation and Excise Police Plan (CEPP) administered by the Indiana State Excise Police and Indiana Conservation Officers Health Insurance Committee.

Indiana Public Retirement System – INPRS administers sixteen funds consisting of eight defined benefit funds and five defined contribution funds, two other postemployment benefit funds, and one custodial fund.

Hoosier START Deferred Compensation Matching Plan – The Indiana Auditor of State administers this multi-employer defined contribution pension plan under a trust agreement for participating employers including the state to contribute on behalf of their employees.

Hoosier START Deferred Compensation Plan – The Indiana Auditor of State administers this multi-employer deferred compensation fiduciary activity under a trust agreement for participating employers including the state so employees can save for retirement.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations, or other governments.

Abandoned Property Fund – This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

Private-Purpose Trust Fund – This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in pension and other employee benefit trust funds, investment trust funds, or private-purpose trust funds. They are amounts held by the State of Indiana on behalf of individuals, organizations, and other governments.

Local Distributions Fund – This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund – This fund is used for the collection and distribution of child support payments.

Other Custodial Funds – This fund comprises various revenue collections for which the State acts in a fiduciary capacity until proper disposition of the assets can be made.

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State of Indiana
Combining Statement of Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
June 30, 2023
(amounts expressed in thousands)

	Primary Government				
	State Police Retirement Fund	State Police Supplemental Trust	State Police Death and Disability Fund	State Employee Retiree Health Benefit Trust Fund - DB	Hoosier START Deferred Compensation Plan
Assets					
Cash, cash equivalents, and non-pension investments	\$ 2,006	\$ -	\$ 156	\$ 10,758	\$ 199
Securities lending collateral	-	-	-	-	-
Receivables:					
Contributions	302	32	66	-	4,010
Interest	378	-	-	279	-
Member loans	58	-	-	-	-
From investment sales	-	-	-	-	-
Total receivables	<u>738</u>	<u>32</u>	<u>66</u>	<u>279</u>	<u>4,010</u>
Pension and other employee benefit investments at fair value:					
Short term investments	-	-	-	-	-
Equity Securities	-	-	-	-	-
Debt Securities	-	-	-	-	-
Mutual Funds and Collective Trust Funds	-	-	-	73,822	1,130,080
Equity in internal investment pool	566,164	-	-	184,790	-
Other	-	-	-	2,893	304,314
Total investments at fair value	<u>566,164</u>	<u>-</u>	<u>-</u>	<u>261,505</u>	<u>1,434,394</u>
Other assets	-	-	-	-	-
Property, plant and equipment net of accumulated depreciation	-	-	-	-	-
Total assets	<u>568,908</u>	<u>32</u>	<u>222</u>	<u>272,542</u>	<u>1,438,603</u>
Liabilities					
Accounts payable	200	-	45	30	64
Benefits payable	-	32	-	1,058	-
Investment purchases payable	-	-	-	-	-
Securities purchased payable	-	-	-	-	-
Securities lending collateral	-	-	-	-	-
Total liabilities	<u>200</u>	<u>32</u>	<u>45</u>	<u>1,088</u>	<u>64</u>
Net Position					
Restricted for:					
Employees' pension and deferred compensation benefits	568,708	-	-	-	1,438,539
Other employee benefits	-	-	177	271,454	-
Future death benefits	-	-	-	-	-
Total net position	<u>\$ 568,708</u>	<u>\$ -</u>	<u>\$ 177</u>	<u>\$ 271,454</u>	<u>\$ 1,438,539</u>

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State of Indiana
Combining Statement of Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
June 30, 2023
(amounts expressed in thousands)

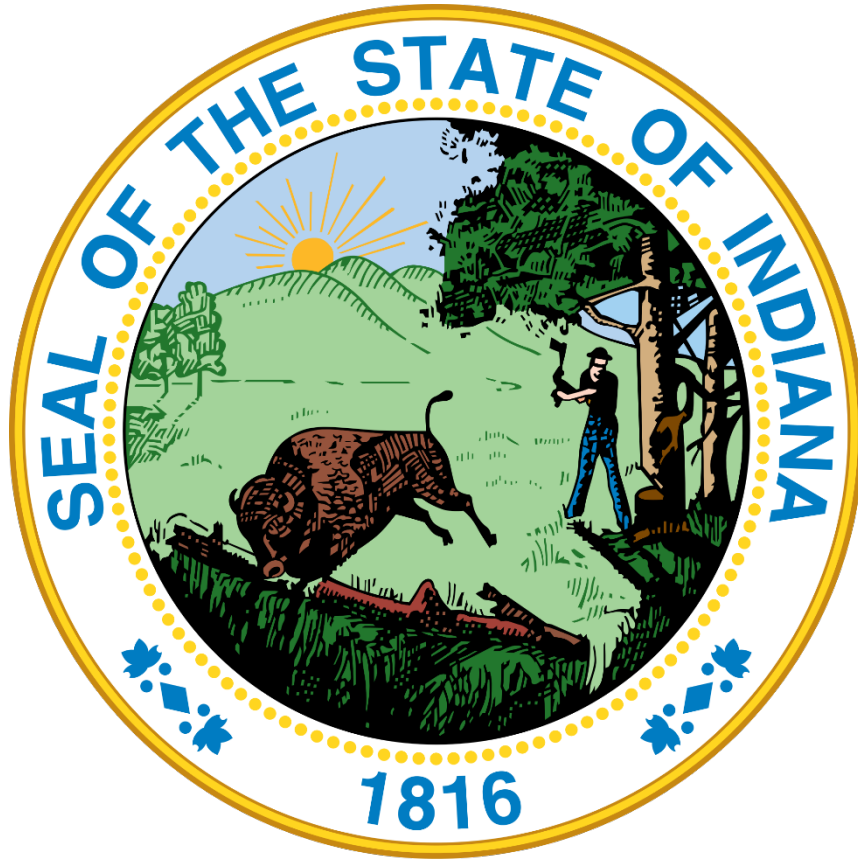
	<u>Fiduciary in Nature Component Units</u>		<u>Total</u>
	<u>Indiana Public Retirement System</u>	<u>Hoosier START Deferred Compensation Matching Plan</u>	
Assets			
Cash, cash equivalents, and non-pension investments	\$ 26,006	\$ -	\$ 39,125
Securities lending collateral	159,237	-	159,237
Receivables:			
Contributions	43,259	481	48,150
Interest	135,372	-	136,029
Member loans	-	-	58
From investment sales	7,330,012	-	7,330,012
Total receivables	<u>7,508,643</u>	<u>481</u>	<u>7,514,249</u>
Pension and other employee benefit investments at fair value:			
Short term investments	3,753,523	-	3,753,523
Equity Securities	9,267,177	-	9,267,177
Debt Securities	13,937,487	-	13,937,487
Mutual Funds and Collective Trust Funds	-	161,656	1,365,558
Equity in internal investment pool	-	-	750,954
Other	20,913,455	33,015	21,253,677
Total investments at fair value	<u>47,871,642</u>	<u>194,671</u>	<u>50,328,376</u>
Other assets	324	-	324
Property, plant and equipment net of accumulated depreciation	3,943	-	3,943
Total assets	<u>55,569,795</u>	<u>195,152</u>	<u>58,045,254</u>
Liabilities			
Accounts payable	12,010	-	12,349
Benefits payable	5,886	-	6,976
Investment purchases payable	8,414,968	-	8,414,968
Securities purchased payable	241,677	-	241,677
Securities lending collateral	159,237	-	159,237
Total liabilities	<u>8,833,778</u>	<u>-</u>	<u>8,835,207</u>
Net Position			
Restricted for:			
Employees' pension and deferred compensation benefits	46,314,800	195,152	48,517,199
Other employee benefits	411,902	-	683,533
Future death benefits	9,315	-	9,315
Total net position	<u>\$ 46,736,017</u>	<u>\$ 195,152</u>	<u>\$ 49,210,047</u>

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State of Indiana
Combining Statement of Changes in Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
For the Year Ended June 30, 2023
(amounts expressed in thousands)

	Primary Government					Fiduciary in Nature Component Units		Total
	State Police Retirement Fund	State Police Supplemental Trust	State Police Death and Disability Fund	State Employee Retiree Health Benefit Trust Fund - DB	Hoosier START Deferred Compensation Plan	Indiana Public Retirement System	Hoosier START Deferred Compensation Matching Plan	
Additions:								
Contributions:								
Member contributions	\$ 5,218	\$ -	\$ 1,099	\$ 742	\$ 92,869	\$ 442,696	\$ -	\$ 542,624
Employer contributions	29,892	4,487	-	21,799	-	1,182,680	12,661	1,251,519
Contributions from the State of Indiana	-	-	-	-	-	4,442,174	-	4,442,174
Total contributions	<u>35,110</u>	<u>4,487</u>	<u>1,099</u>	<u>22,541</u>	<u>92,869</u>	<u>6,067,550</u>	<u>12,661</u>	<u>6,236,317</u>
Investment income:								
Total investment income (loss)	31,935	-	-	15,034	(242,245)	1,886,044	(36,362)	1,654,406
Less investment expense	(1,839)	-	-	-	(1,583)	(233,223)	(227)	(236,872)
Net investment income	<u>30,096</u>	<u>-</u>	<u>-</u>	<u>15,034</u>	<u>(243,828)</u>	<u>1,652,821</u>	<u>(36,589)</u>	<u>1,417,534</u>
Transfers from other retirement funds	-	-	-	-	15,280	-	1,475	16,755
Other	1	-	-	150	-	24	-	175
Total additions	<u>65,207</u>	<u>4,487</u>	<u>1,099</u>	<u>37,725</u>	<u>(135,679)</u>	<u>7,720,395</u>	<u>(22,453)</u>	<u>7,670,781</u>
Deductions:								
Benefits to participants or beneficiaries	44,964	4,370	951	8,765	114,212	2,709,554	14,380	2,897,196
Retiree health forfeitures	-	-	-	-	-	12,835	-	12,835
Refunds of contributions and interest	60	-	-	-	-	419,224	-	419,284
Administrative	452	117	-	707	2,874	49,149	312	53,611
Pension relief distributions	-	-	-	-	-	205,531	-	205,531
Other	-	-	150	-	-	-	-	150
Total deductions	<u>45,476</u>	<u>4,487</u>	<u>1,101</u>	<u>9,472</u>	<u>117,086</u>	<u>3,396,293</u>	<u>14,692</u>	<u>3,588,607</u>
Net increase (decrease) in net position	19,731	-	(2)	28,253	(252,765)	4,324,102	(37,145)	4,082,174
Net position restricted for pension and other employee benefits, July 1, as restated:	548,977	-	179	243,201	1,691,304	42,411,915	232,297	45,127,873
Net position restricted for pension and other employee benefits, June 30, as restated	<u>\$ 568,708</u>	<u>\$ -</u>	<u>\$ 177</u>	<u>\$ 271,454</u>	<u>\$ 1,438,539</u>	<u>\$ 46,736,017</u>	<u>\$ 195,152</u>	<u>\$ 49,210,047</u>

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State of Indiana
Combining Statement of Fiduciary Net Position
Private-Purpose Trust Funds
June 30, 2023
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Total</u>
Assets			
Cash, cash equivalents, and non-pension investments	\$ 79,579	\$ 3,457	\$ 83,036
Receivables:			
Interest	14	6	20
Total receivables	<u>14</u>	<u>6</u>	<u>20</u>
Right-to-use lease property, plant and equipment net of accumulated amortization	<u>760</u>	<u>-</u>	<u>760</u>
Total assets	<u>80,353</u>	<u>3,463</u>	<u>83,816</u>
Liabilities			
Accounts payable	110	-	110
Salaries and benefits payable	120	-	120
Long-term liabilities:			
Due within 1 year	292	-	292
Due in more than 1 year	<u>565</u>	<u>-</u>	<u>565</u>
Total liabilities	<u>1,087</u>	<u>-</u>	<u>1,087</u>
Net Position			
Restricted for:			
Trust beneficiaries	<u>79,266</u>	<u>3,463</u>	<u>82,729</u>
Total net position	<u>\$ 79,266</u>	<u>\$ 3,463</u>	<u>\$ 82,729</u>

State of Indiana
Combining Statement of Changes in Fiduciary Net Position
Private-Purpose Trust Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private-Purpose Trust Funds</u>	<u>Total</u>
Additions:			
Member contributions	\$ -	\$ 479	\$ 479
Investment income	127	37	164
Current service charges	-	11,183	11,183
Donations/escheats	143,436	-	143,436
	<u>143,563</u>	<u>11,699</u>	<u>155,262</u>
Total additions			
Deductions:			
Benefits to participants or beneficiaries	178,644	11,171	189,815
Administrative	4,817	-	4,817
	<u>183,461</u>	<u>11,171</u>	<u>194,632</u>
Total deductions			
Net increase (decrease) in net position	(39,898)	528	(39,370)
Net position restricted, July 1, as restated	<u>119,164</u>	<u>2,935</u>	<u>122,099</u>
Net position restricted, June 30	<u>\$ 79,266</u>	<u>\$ 3,463</u>	<u>\$ 82,729</u>

State of Indiana
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2023
(amounts expressed in thousands)

	<u>Local Distributions</u>	<u>Child Support</u>	<u>Other Custodial Funds</u>	<u>Total</u>
Assets				
Cash, cash equivalents, and non-pension investments	\$ 1,395,498	\$ 18,006	\$ 25,308	\$ 1,438,812
Receivables:				
Taxes for other governments	22,534	-	-	22,534
Interest	2,083	-	-	2,083
Accounts	-	805	-	805
Total receivables	<u>24,617</u>	<u>805</u>	<u>-</u>	<u>25,422</u>
Long-term receivables	<u>194,853</u>	<u>-</u>	<u>-</u>	<u>194,853</u>
Total assets	<u>1,614,968</u>	<u>18,811</u>	<u>25,308</u>	<u>1,659,087</u>
Liabilities				
Accounts payable	-	18,811	3,421	22,232
Due to other governments	<u>1,614,968</u>	<u>-</u>	<u>-</u>	<u>1,614,968</u>
Total liabilities	<u>1,614,968</u>	<u>18,811</u>	<u>3,421</u>	<u>1,637,200</u>
Net Position				
Restricted for:				
Individuals, organizations, and other governments	<u>-</u>	<u>-</u>	<u>21,887</u>	<u>21,887</u>
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,887</u>	<u>\$ 21,887</u>

State of Indiana
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	Local Distributions	Child Support	Other Custodial Funds	Total
Additions:				
Total investment income (loss)	\$ 38,931	\$ -	\$ -	\$ 38,931
Revenue collections for other governments	4,969,896	-	-	4,969,896
Loan repayment collections	-	-	26,785	26,785
Child support collections	-	744,246	-	744,246
Receipts of individuals in state care	-	-	77,350	77,350
Total additions	<u>5,008,827</u>	<u>744,246</u>	<u>104,135</u>	<u>5,857,208</u>
Deductions:				
Payments to participants/beneficiaries	-	744,246	108,180	852,426
Distributions to other governments	5,008,827	-	-	5,008,827
Total deductions	<u>5,008,827</u>	<u>744,246</u>	<u>108,180</u>	<u>5,861,253</u>
Net increase (decrease) in net position	-	-	(4,045)	(4,045)
Net position restricted, July 1, as restated	-	-	25,932	25,932
Net position restricted, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 21,887</u></u>	<u><u>\$ 21,887</u></u>

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component unit consists of the following governmental funds:

Indiana Economic Development Corporation – The responsibility of this corporation is to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana’s economy, by the orderly economic development and growth of Indiana, the creation of new jobs, the growth and modernization of existing industry, and the promotion of Indiana.

Indiana Destination Development Corporation – The responsibility of this corporation is to assist in the development and promotion of Indiana’s tourist resources, facilities, attractions, and activities.

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

Indiana Stadium and Convention Building Authority – The authority’s responsibility is to finance, design, construct and own the new Indiana Stadium in Indianapolis and the expansion of the adjacent Indiana Convention Center.

Indiana Bond Bank – The Bond Bank issues debt obligations and invests the proceeds in various projects of State and local governments.

Indiana Housing and Community Development Authority – The authority’s purpose is to finance residential housing for persons and families of low and moderate incomes.

Indiana Board for Depositories – The board is responsible to ensure the safekeeping and prompt payment of all public funds deposited in Indiana banks. It provides insurance on public funds in excess of the Federal Deposit Insurance Corporation limit.

Indiana Secondary Market for Education Loans Inc. – The company is responsible for purchasing education loans in the secondary market.

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

Ports of Indiana – The responsibility of this commission is to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers.

State Fair Commission – This commission is responsible for holding the annual Indiana State Fair and for operating and maintaining the State Fairgrounds and other properties it owns.

Indiana Comprehensive Health Insurance Association – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

Indiana Political Subdivision Risk Management Commission – This commission is responsible for administering the Basic and Catastrophic funds that aid political subdivisions in protecting themselves against liabilities.

Indiana State Museum and Historic Sites Corporation – The responsibility of this corporation is to operate and administer the state historic sites including the Indiana State Museum which collects, conserves, and exhibits artifacts and materials reflecting the cultural and natural history of Indiana.

Indiana Motorsports Commission – The commission is responsible for financing and leasing real and personal property improvements for the benefit of an owner of a qualified motorsports facility within a motorsports investment district.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University
Indiana State University
Ivy Tech Community College of Indiana
University of Southern Indiana
Vincennes University

State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Governmental Funds
June 30, 2023
(amounts expressed in thousands)

	Indiana Economic Development Corporation	Indiana Destination Development Corporation	Totals
Assets			
Current assets:			
Cash, cash equivalents, and investments - unrestricted	\$ 19,300	\$ 3,820	\$ 23,120
Cash, cash equivalents, and investments - restricted	841,767	-	841,767
Receivables (net)	963	358	1,321
Total current assets	862,030	4,178	866,208
Noncurrent assets:			
Receivables (net)	8,098	-	8,098
Long-term receivables	116,428	-	116,428
Other assets	138,544	-	138,544
Capital assets:			
Capital assets being depreciated/amortized	536	-	536
Less accumulated depreciation/amortization	(464)	-	(464)
Total capital assets, net of depreciation/amortization	72	-	72
Total noncurrent assets	263,142	-	263,142
Total assets	1,125,172	4,178	1,129,350
Deferred outflows of resources			
Related to pensions	2,516	297	2,813
Total deferred outflows of resources	2,516	297	2,813
Liabilities			
Current liabilities:			
Accounts payable	39,983	675	40,658
Unearned revenue	172,976	-	172,976
Current portion of long-term liabilities	215	53	268
Total current liabilities	213,174	728	213,902
Noncurrent liabilities:			
Accrued liability for compensated absences	735	49	784
Leases	776	-	776
Net pension and OPEB liabilities	4,002	573	4,575
Total noncurrent liabilities	5,513	622	6,135
Total liabilities	218,687	1,350	220,037
Deferred inflows of resources			
Related to pensions	278	33	311
Total deferred inflows of resources	278	33	311
Net position			
Net investment in capital assets	72	-	72
Restricted - expendable:			
Grants/constitutional restrictions	765,422	328	765,750
Unrestricted	143,229	2,764	145,993
Total net position	\$ 908,723	\$ 3,092	\$ 911,815

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Governmental Funds
For the Fiscal Year Ended June 30, 2023
(amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Indiana Economic Development Corporation	Indiana Destination Development Corporation	Total
Indiana Economic Development Corporation	\$ 280,950	\$ 1,254	\$ 2,605	\$ (277,091)	\$ -	\$ (277,091)
Indiana Destination Development Corporation	13,624	497	-	-	(13,127)	(13,127)
Total component units	<u>\$ 294,574</u>	<u>\$ 1,751</u>	<u>\$ 2,605</u>	<u>(277,091)</u>	<u>(13,127)</u>	<u>(290,218)</u>
General Revenues:						
Gaming tax				714	-	714
Total taxes				714	-	714
Revenue not restricted to specific programs						
Investment earnings				9,800	-	9,800
Payments from State of Indiana				636,131	7,070	643,201
Total general revenues				646,645	7,070	653,715
Changes in net position				369,554	(6,057)	363,497
Net position - beginning				539,169	9,149	548,318
Net position - ending				<u>\$ 908,723</u>	<u>\$ 3,092</u>	<u>\$ 911,815</u>

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State of Indiana
 Combining Statement of Net Position
 Non-Major Discretely Presented Component Units -
 Proprietary Funds
 June 30, 2023
 (amounts expressed in thousands)

	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories
Assets				
Current assets:				
Cash, cash equivalents, and investments - unrestricted	\$ -	\$ 7,723	\$ 110,171	\$ 183,374
Cash, cash equivalents, and investments - restricted	20,411	-	358,140	-
Receivables (net)	-	180	16,535	2,275
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Long-term receivables	-	-	1,921	-
Investment in direct financing lease	15,040	-	-	-
Other assets	-	1	-	12
Total current assets	35,451	7,904	486,767	185,661
Noncurrent assets:				
Cash, cash equivalents and investments - unrestricted	-	6,988	127,632	132,836
Cash, cash equivalents and investments - restricted	-	-	851,501	-
Receivables (net)	-	-	-	-
Long-term receivables	-	-	144,339	-
Investment in direct financing lease	943,292	-	-	-
Other assets	-	226	-	-
Capital assets:				
Capital assets not being depreciated/amortized	-	-	-	-
Capital assets being depreciated/amortized	-	-	19,718	686
Less accumulated depreciation/amortization	-	-	(11,281)	(640)
Total capital assets, net of depreciation/amortization	-	-	8,437	46
Total noncurrent assets	943,292	7,214	1,131,909	132,882
Total assets	978,743	15,118	1,618,676	318,543
Deferred outflows of resources				
Swap termination	40,416	-	-	-
Related to pensions	-	118	2,545	19
Debt refunding loss	15,472	-	908	-
Total deferred outflows of resources	55,888	118	3,453	19
Liabilities				
Current liabilities:				
Accounts payable	43	22	18,548	671
Interest payable	18,120	-	12,635	-
Unearned revenue	-	-	229,048	-
Advances from federal government	-	-	461	-
Other liabilities	-	-	-	-
Current portion of long-term liabilities	15,040	74	15,990	-
Total current liabilities	33,203	96	276,682	671
Noncurrent liabilities:				
Advances from federal government	-	-	31,448	-
Accrued liability for compensated absences	-	-	-	-
Leases	-	155	7,279	-
Revenue bonds/notes payable	1,009,429	-	870,475	-
Net pension and OPEB liabilities	-	210	4,426	36
Other noncurrent liabilities	835	-	-	-
Total noncurrent liabilities	1,010,264	365	913,628	36
Total liabilities	1,043,467	461	1,190,310	707
Deferred inflows of resources				
Accumulated increase in fair value of hedging derivatives	-	-	2,570	-
Related to leases	-	-	-	-
Related to PPP arrangements	-	-	-	-
Related to pensions	-	10	211	5
Related to irrevocable split interest agreements	-	-	-	-
Total deferred inflows of resources	-	10	2,781	5
Net position				
Net investment in capital assets	-	-	438	46
Restricted - nonexpendable:				
Permanent funds	-	-	-	-
Capital projects	-	-	-	-
Other purposes	-	-	-	-
Restricted - expendable:				
Grants/constitutional restrictions	-	-	145,221	-
Future debt service	-	-	56,099	-
Endowments	-	-	-	-
Capital projects	-	-	-	-
Other purposes	-	-	-	-
Unrestricted	(8,836)	14,765	227,280	317,804
Total net position	\$ (8,836)	\$ 14,765	\$ 429,038	\$ 317,850

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State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Proprietary Funds
June 30, 2023
(amounts expressed in thousands)

	Indiana Secondary Market for Education Loans Inc.	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission
Assets				
Current assets:				
Cash, cash equivalents, and investments - unrestricted	\$ 97,677	\$ 7,133	\$ 33,252	\$16,595
Cash, cash equivalents, and investments - restricted	10,530	284	-	2,274
Receivables (net)	4,846	231	12,590	2,335
Inventory	-	42	-	-
Prepaid expenses	605	36	524	34
Long-term receivables	9,297	-	-	2,985
Investment in direct financing lease	-	-	-	-
Other assets	-	-	-	-
Total current assets	122,955	7,726	46,366	24,223
Noncurrent assets:				
Cash, cash equivalents and investments - unrestricted	17,653	-	22,000	-
Cash, cash equivalents and investments - restricted	-	-	-	19,542
Receivables (net)	4,498	-	-	-
Long-term receivables	107,803	-	43,227	7,517
Investment in direct financing lease	-	-	-	-
Other assets	114	-	-	-
Capital assets:				
Capital assets not being depreciated/amortized	-	58,727	41,675	42,764
Capital assets being depreciated/amortized	464	106,310	179,575	172,105
Less accumulated depreciation/amortization	(404)	(32,461)	(96,696)	(108,664)
Total capital assets, net of depreciation/amortization	60	132,576	124,554	106,205
Total noncurrent assets	130,128	132,576	189,781	133,264
Total assets	253,083	140,302	236,147	157,487
Deferred outflows of resources				
Swap termination	-	-	-	-
Related to pensions	-	189	674	1,329
Debt refunding loss	-	-	-	-
Total deferred outflows of resources	-	189	674	1,329
Liabilities				
Current liabilities:				
Accounts payable	541	312	2,980	3,521
Interest payable	144	-	-	-
Unearned revenue	7,009	-	-	999
Advances from federal government	-	-	-	-
Other liabilities	-	-	-	-
Current portion of long-term liabilities	13,021	90	94	288
Total current liabilities	20,715	402	3,074	4,808
Noncurrent liabilities:				
Advances from federal government	-	-	-	-
Accrued liability for compensated absences	-	-	-	147
Leases	20	58	370	-
Revenue bonds/notes payable	60,160	92	-	-
Net pension and OPEB liabilities	-	356	1,453	2,784
Other noncurrent liabilities	-	-	-	-
Total noncurrent liabilities	60,180	506	1,823	2,931
Total liabilities	80,895	908	4,897	7,739
Deferred inflows of resources				
Accumulated increase in fair value of hedging derivatives	-	-	-	-
Related to leases	-	-	52,168	10,263
Related to PPP arrangements	-	7,407	4,079	-
Related to pensions	-	41	152	360
Related to irrevocable split interest agreements	-	-	-	-
Total deferred inflows of resources	-	7,448	56,399	10,623
Net position				
Net investment in capital assets	60	124,928	124,553	105,117
Restricted - nonexpendable:				
Permanent funds	-	-	-	-
Capital projects	-	-	-	19,542
Other purposes	-	1,650	-	-
Restricted - expendable:				
Grants/constitutional restrictions	-	-	-	1,534
Future debt service	-	-	-	-
Endowments	-	-	-	-
Capital projects	-	-	-	-
Other purposes	5,496	5,557	-	740
Unrestricted	166,632	-	50,972	13,521
Total net position	\$ 172,188	\$ 132,135	\$ 175,525	\$ 140,454

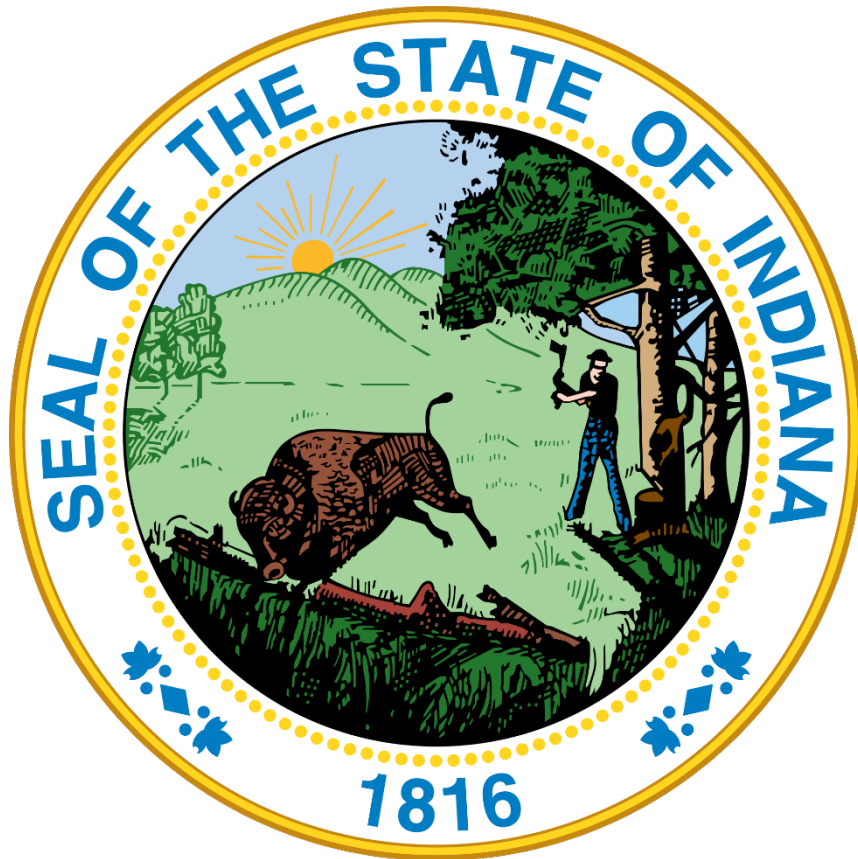
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State of Indiana
 Combining Statement of Net Position
 Non-Major Discretely Presented Component Units -
 Proprietary Funds
 June 30, 2023
 (amounts expressed in thousands)

	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Indiana Motorsports Commission	Totals
Assets					
Current assets:					
Cash, cash equivalents, and investments - unrestricted	\$ -	\$ 416	\$ 12,056	\$ -	\$ 468,397
Cash, cash equivalents, and investments - restricted	-	4,265	-	6,330	402,234
Receivables (net)	-	9	182	26	39,209
Inventory	-	-	232	-	274
Prepaid expenses	-	20	68	-	1,287
Long-term receivables	-	-	-	-	14,203
Investment in direct financing lease	-	-	-	4,040	19,080
Other assets	-	-	-	-	13
Total current assets	-	4,710	12,538	10,396	944,697
Noncurrent assets:					
Cash, cash equivalents and investments - unrestricted	-	-	2,718	-	309,827
Cash, cash equivalents and investments - restricted	-	-	3,682	-	874,725
Receivables (net)	-	-	-	-	4,498
Long-term receivables	-	-	-	-	302,886
Investment in direct financing lease	-	-	-	63,765	1,007,057
Other assets	-	-	-	-	340
Capital assets:					
Capital assets not being depreciated/amortized	-	-	-	-	143,166
Capital assets being depreciated/amortized	-	-	1,796	-	480,654
Less accumulated depreciation/amortization	-	-	(1,745)	-	(251,891)
Total capital assets, net of depreciation/amortization	-	-	51	-	371,929
Total noncurrent assets	-	-	6,451	63,765	2,871,262
Total assets	-	4,710	18,989	74,161	3,815,959
Deferred outflows of resources					
Swap termination	-	-	-	-	40,416
Related to pensions	-	-	1,597	-	6,471
Debt refunding loss	-	-	-	-	16,380
Total deferred outflows of resources	-	-	1,597	-	63,267
Liabilities					
Current liabilities:					
Accounts payable	-	-	216	-	26,854
Interest payable	-	-	-	1,333	32,232
Unearned revenue	-	-	144	-	237,200
Advances from federal government	-	-	-	-	461
Other liabilities	-	2	-	-	2
Current portion of long-term liabilities	-	-	-	4,040	48,637
Total current liabilities	-	2	360	5,373	345,386
Noncurrent liabilities:					
Advances from federal government	-	-	-	-	31,448
Accrued liability for compensated absences	-	-	-	-	147
Leases	-	-	-	-	7,882
Revenue bonds/notes payable	-	-	-	63,065	2,003,221
Net pension and OPEB liabilities	-	-	2,931	-	12,196
Other noncurrent liabilities	-	-	-	-	835
Total noncurrent liabilities	-	-	2,931	63,065	2,055,729
Total liabilities	-	2	3,291	68,438	2,401,115
Deferred inflows of resources					
Accumulated increase in fair value of hedging derivatives	-	-	-	-	2,570
Related to leases	-	-	-	-	62,431
Related to PPP arrangements	-	-	-	-	11,486
Related to pensions	-	-	433	-	1,212
Related to irrevocable split interest agreements	-	-	97	-	97
Total deferred inflows of resources	-	-	530	-	77,796
Net position					
Net investment in capital assets	-	-	51	-	355,193
Restricted - nonexpendable:					
Permanent funds	-	-	957	-	957
Capital projects	-	-	-	-	19,542
Other purposes	-	-	-	-	1,650
Restricted - expendable:					
Grants/constitutional restrictions	-	-	9,905	-	156,660
Future debt service	-	-	-	-	56,099
Endowments	-	-	1,853	-	1,853
Capital projects	-	-	2,984	5,723	8,707
Other purposes	-	-	-	-	11,793
Unrestricted	-	4,708	1,015	-	787,861
Total net position	\$ -	\$ 4,708	\$ 16,765	\$ 5,723	\$ 1,400,315

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State of Indiana
 Combining Statement of Activities
 Non-Major Discretely Presented Component Units -
 Proprietary Funds
 For the Fiscal Year Ended June 30, 2023
 (amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories
Indiana Stadium and Convention Building Authority	\$ 42,233	\$ 36,403	\$ 4,170	\$ -	\$ (1,660)	\$ -	\$ -	\$ -
Indiana Bond Bank	1,072	839	-	-	-	(233)	-	-
Indiana Housing and Community Development Authority	755,137	36,689	731,760	-	-	-	13,312	-
Indiana Board for Depositories	3,442	-	-	-	-	-	-	(3,442)
Indiana Secondary Market for Education Loans Inc.	10,621	-	9,466	-	-	-	-	-
White River State Park Development Commission	6,244	5,482	-	425	-	-	-	-
Ports of Indiana	13,440	18,655	134	593	-	-	-	-
Indiana State Fair Commission	33,931	23,963	479	-	-	-	-	-
Indiana Comprehensive Health Insurance Association	180	-	-	-	-	-	-	-
Indiana Political Subdivision Risk Management Commission	152	-	-	-	-	-	-	-
Indiana State Museum and Historic Sites Corporation	16,753	2,400	317	7,233	-	-	-	-
Indiana Motorsports Commission	4,972	2,000	-	-	-	-	-	-
Total component units	<u>\$ 888,177</u>	<u>\$ 126,431</u>	<u>\$ 746,326</u>	<u>\$ 8,251</u>	<u>(1,660)</u>	<u>(233)</u>	<u>13,312</u>	<u>(3,442)</u>
General revenues:								
Revenue not restricted to specific programs:								
Investment earnings (losses)					869	252	(68,360)	9,362
Payments from State of Indiana					-	-	-	-
Other					-	-	-	-
Total general revenues					<u>869</u>	<u>252</u>	<u>(68,360)</u>	<u>9,362</u>
Change in net position					(791)	19	(55,048)	5,920
Net position - beginning, as restated					(8,045)	14,746	484,086	311,930
Net position - ending					<u>\$ (8,836)</u>	<u>\$ 14,765</u>	<u>\$ 429,038</u>	<u>\$ 317,850</u>

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State of Indiana
 Combining Statement of Activities
 Non-Major Discretely Presented Component Units -
 Proprietary Funds
 For the Fiscal Year Ended June 30, 2023
 (amounts expressed in thousands)

	Net (Expense) Revenue and Changes in Net Position								
	Indiana Secondary Market for Education Loans Inc.	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Indiana Motorsports Commission	Total
Indiana Stadium and Convention Building Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,660)
Indiana Bond Bank	-	-	-	-	-	-	-	-	(233)
Indiana Housing and Community Development Authority	-	-	-	-	-	-	-	-	13,312
Indiana Board for Depositories	-	-	-	-	-	-	-	-	(3,442)
Indiana Secondary Market for Education Loans Inc.	(1,155)	-	-	-	-	-	-	-	(1,155)
White River State Park Development Commission	-	(337)	-	-	-	-	-	-	(337)
Ports of Indiana	-	-	5,942	-	-	-	-	-	5,942
Indiana State Fair Commission	-	-	-	(9,489)	-	-	-	-	(9,489)
Indiana Comprehensive Health Insurance Association	-	-	-	-	(180)	-	-	-	(180)
Indiana Political Subdivision Risk Management Commission	-	-	-	-	-	(152)	-	-	(152)
Indiana State Museum and Historic Sites Corporation	-	-	-	-	-	-	(6,803)	-	(6,803)
Indiana Motorsports Commission	-	-	-	-	-	-	-	(2,972)	(2,972)
Total component units	(1,155)	(337)	5,942	(9,489)	(180)	(152)	(6,803)	(2,972)	(7,169)
General revenues:									
Investment earnings (losses)	9,829	35	545	427	-	81	527	199	(46,234)
Payments from State of Indiana	-	1,670	-	18,772	(11,205)	-	11,619	3,085	23,941
Other	-	-	2,218	154	-	-	-	-	2,372
Total general revenues	9,829	1,705	2,763	19,353	(11,205)	81	12,146	3,284	(19,921)
Change in net position	8,674	1,368	8,705	9,864	(11,385)	(71)	5,343	312	(27,090)
Net position - beginning, as restated	163,514	130,767	166,820	130,590	11,385	4,779	11,422	5,411	1,427,405
Net position - ending	\$ 172,188	\$ 132,135	\$ 175,525	\$ 140,454	\$ -	\$ 4,708	\$ 16,765	\$ 5,723	\$ 1,400,315

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State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Colleges and Universities
June 30, 2023
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents, and investments - unrestricted	\$87,891	\$19,737	\$295,948	\$ 48,556	\$79,394	\$ 531,526
Cash, cash equivalents, and investments - restricted	65,180	-	24,256	2,063	-	91,499
Receivables (net)	60,019	17,409	59,065	6,160	7,746	150,399
Inventory	1,550	-	8	532	1,395	3,485
Prepaid expenses	3,649	2,460	4,044	2,437	353	12,943
Long-term receivables	-	881	-	-	-	881
Other assets	-	427	-	836	-	1,263
Total current assets	218,289	40,914	383,321	60,584	88,888	791,996
Noncurrent assets:						
Cash, cash equivalents and investments - unrestricted	238,427	115,439	436,546	88,119	150,295	1,028,826
Cash, cash equivalents and investments - restricted	310,127	112,719	162	203,647	57,366	684,021
Receivables (net)	2,282	7,143	14,419	4,432	261	28,537
Long-term receivables	-	680	10,442	-	-	11,122
Net pension and OPEB assets	95,230	37,181	-	6,937	23,208	162,556
Other assets	8,695	2,666	-	7,145	-	18,506
Capital assets:						
Capital assets not being depreciated/amortized	108,375	39,427	47,233	18,618	26,384	240,037
Capital assets being depreciated/amortized	1,495,834	903,499	1,162,074	475,364	450,948	4,487,719
Less accumulated depreciation/amortization	(625,093)	(378,119)	(524,777)	(275,416)	(189,520)	(1,992,925)
Total capital assets, net of depreciation/amortization	979,116	564,807	684,530	218,566	287,812	2,734,831
Total noncurrent assets	1,633,877	840,635	1,146,099	528,846	518,942	4,668,399
Total assets	1,852,166	881,549	1,529,420	589,430	607,830	5,460,395
Deferred outflows of resources						
Accumulated decrease in fair value of hedging derivatives	-	-	-	48	-	48
Related to pensions	28,098	4,050	2,318	1,770	112	36,348
Related to OPEB	114,858	8,168	-	3,674	7,015	133,715
Debt refunding loss	-	-	-	1,346	10	1,356
Total deferred outflows of resources	142,956	12,218	2,318	6,838	7,137	171,467
Liabilities						
Current liabilities:						
Accounts payable	34,491	8,192	29,639	10,199	4,183	86,704
Interest payable	8,115	1,992	-	961	84	11,152
Unearned revenue	379	5,620	14,589	8,679	2,721	31,988
Other liabilities	5,880	5,582	-	363	7,478	19,303
Current portion of long-term liabilities	37,560	21,874	38,311	13,902	6,811	118,458
Total current liabilities	86,425	43,260	82,539	34,104	21,277	267,605
Noncurrent liabilities:						
Advances from federal government	-	1,563	-	-	328	1,891
Accrued liability for compensated absences	4,162	42	6,158	2,729	1,373	14,464
Derivative instrument liability	-	-	-	48	-	48
Subscription-based IT arrangements	2,759	-	24,207	3,199	1,998	32,163
Leases	1,118	27,033	6,495	139	5,516	40,301
Revenue bonds/notes payable	392,816	194,590	210,039	103,841	24,170	925,456
Net pension and OPEB liabilities	35,526	8,598	42,918	4,382	61	91,485
Other noncurrent liabilities	5,309	442	-	121	-	5,872
Total noncurrent liabilities	441,690	232,268	289,817	114,459	33,446	1,111,680
Total liabilities	528,115	275,528	372,356	148,563	54,723	1,379,285
Deferred inflows of resources						
Related to leases	-	2,021	1,215	-	235	3,471
Related to PPP arrangements	-	1,158	-	-	-	1,158
Related to pensions	10,676	1,778	1,702	904	126	15,186
Related to OPEB	166,351	1,934	9,135	3,532	19,122	200,074
Debt refunding gain	-	511	-	-	48	559
Total deferred inflows of resources	177,027	7,402	12,052	4,436	19,531	220,448

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State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Colleges and Universities
June 30, 2023
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Net position						
Net investment in capital assets	615,443	328,076	380,986	138,413	248,199	1,711,117
Restricted - nonexpendable:						
Grants/constitutional restrictions	-	3,355	-	-	-	3,355
Permanent funds	-	759	46,108	-	-	46,867
Instruction and research	613	-	-	12,718	-	13,331
Student aid	43,876	59,295	-	38,728	24,996	166,895
Other purposes	34,089	-	-	11,074	6,320	51,483
Restricted - expendable:						
Grants/constitutional restrictions	9,054	2,347	-	-	7,528	18,929
Future debt service	3,322	-	-	50	-	3,372
Instruction and research	17,671	-	-	26,217	-	43,888
Student aid	82,119	21,834	-	54,641	11,965	170,559
Endowments	-	23,802	2,779	-	-	26,581
Capital projects	20,945	4,859	19,917	427	2,955	49,103
Other purposes	237,570	37,181	81,392	15,125	26,842	398,110
Unrestricted	225,278	129,329	616,148	145,876	211,908	1,328,539
Total net position	\$ 1,289,980	\$ 610,837	\$ 1,147,330	\$ 443,269	\$ 540,713	\$ 4,032,129

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State of Indiana
 Combining Statement of Activities
 Non-Major Discretely Presented Component Units -
 Colleges and Universities
 For the Year Ended June 30, 2023
 (amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Net (Expense) Revenue
Ball State University	\$ 579,999	\$ 210,448	\$ 158,326	\$ 6,241	\$ (204,984)	\$ -	\$ -	\$ -	\$ -	\$ (204,984)
Indiana State University	237,541	79,010	24,623	(20)	-	(133,928)	-	-	-	(133,928)
Ivy Tech Community College	630,833	139,885	39,704	3,671	-	-	(447,573)	-	-	(447,573)
University of Southern Indiana	162,227	64,309	4,366	432	-	-	-	(93,120)	-	(93,120)
Vincennes University	127,422	32,016	50,182	1,005	-	-	-	-	(44,219)	(44,219)
Total component units	\$ 1,738,022	\$ 525,668	\$ 277,201	\$ 11,329	(204,984)	(133,928)	(447,573)	(93,120)	(44,219)	(923,824)
General revenues:										
Revenue not restricted to specific programs:										
Investment earnings (losses)					37,449	10,103	19,700	20,093	619	87,964
Multipurpose grants and contributions					11,996	31,251	128,293	21,439	-	192,979
Payments from State of Indiana					205,496	88,505	340,632	65,500	57,626	757,759
Other					28,023	4,195	4,372	811	9	37,410
Total general revenues					282,964	134,054	492,997	107,843	58,254	1,076,112
Change in net position					77,980	126	45,424	14,723	14,035	152,288
Net position - beginning, as restated					1,212,000	610,711	1,101,906	428,546	526,678	3,879,841
Net position - ending					\$ 1,289,980	\$ 610,837	\$ 1,147,330	\$ 443,269	\$ 540,713	\$ 4,032,129