

OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Special Revenue Funds."

The following funds are used to account for transportation and motor vehicle related programs:

- Major Moves Construction Fund
- Motor Vehicle Highway
- Motor Vehicle Commission
- Road & Street, Primary Highway
- State Highway Fund

The following funds are used to account for health and environmental programs:

- Indiana Check-Up Plan
- Patients Compensation Fund
- Tobacco Settlement Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund
- Build Indiana Fund

The following fund is used to account for federal and non-federal programs:

- Fund 6000 Programs

The following fund is used to provide low interest construction and technology loans for qualifying schools:

- Common School Fund

The following funds are used to account for federal grant programs:

- U.S. Department of Agriculture
- U.S. Department of Labor
- U.S. Department of Transportation
- U.S. Department of Education

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Capital Projects Funds."

State Construction Fund – This fund accounts for excise taxes deposited to the fund to be used for the construction, rehabilitation, repair, purchase, rental, and sale of state properties and institutions (excluding state educational institutions).

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Permanent Funds."

Next Level Indiana Trust Fund – This fund is created per IC 8-14-15.1-5 and holds title to proceeds transferred to the trust under IC 8-15.5-11, including those held in the Next Generation Trust Fund under IC 8-14-15-5 as previously in effect before July 1, 2017, to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2020
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
ASSETS				
Cash, cash equivalents and investments-unrestricted	\$ 4,220,693	\$ 83,959	\$ 603,268	\$ 4,907,920
Cash, cash equivalents and investments-restricted	226,263	-	-	226,263
Receivables:				
Taxes (net of allowance for uncollectible accounts)	196,612	2,181	-	198,793
Accounts	116,213	-	-	116,213
Grants	198,550	-	-	198,550
Interest	1,178	-	5	1,183
Interfund loans	12,073	-	-	12,073
Due from other funds	10,584	-	-	10,584
Due from component unit	23,450	-	-	23,450
Prepaid expenditures	45	-	-	45
Loans	307,022	-	-	307,022
Other	65	-	14	79
Total assets	<u>5,312,748</u>	<u>86,140</u>	<u>603,287</u>	<u>6,002,175</u>
Total assets and deferred outflow of resources	<u>\$ 5,312,748</u>	<u>\$ 86,140</u>	<u>\$ 603,287</u>	<u>\$ 6,002,175</u>
LIABILITIES				
Accounts payable	\$ 569,289	\$ 1,204	\$ -	\$ 570,493
Salaries and benefits payable	31,453	133	-	31,586
Interfund loans	25,474	-	-	25,474
Interfunds services used	2,870	10	-	2,880
Intergovernmental payable	113,567	-	-	113,567
Tax refunds payable	6,299	-	-	6,299
Accrued liability for compensated absences-current	1,774	6	-	1,780
Other payables	340	-	14	354
Total liabilities	<u>751,066</u>	<u>1,353</u>	<u>14</u>	<u>752,433</u>
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	84,803	-	-	84,803
Total deferred inflow of resources	<u>84,803</u>	<u>-</u>	<u>-</u>	<u>84,803</u>
FUND BALANCE				
Nonspendable	45	-	502,835	502,880
Restricted	3,514	-	-	3,514
Committed	868,509	-	100,438	968,947
Assigned	3,658,476	84,787	-	3,743,263
Unassigned	(53,665)	-	-	(53,665)
Total fund balance	<u>4,476,879</u>	<u>84,787</u>	<u>603,273</u>	<u>5,164,939</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 5,312,748</u>	<u>\$ 86,140</u>	<u>\$ 603,287</u>	<u>\$ 6,002,175</u>

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Revenues:				
Taxes:				
Sales	\$ 73,876	\$ -	\$ -	\$ 73,876
Fuels	1,447,661	-	-	1,447,661
Gaming	408,326	-	-	408,326
Alcohol and tobacco	145,134	23,313	-	168,447
Insurance	5,084	-	-	5,084
Financial Institutions	142,687	-	-	142,687
Other	16,896	-	-	16,896
Total taxes	2,239,664	23,313	-	2,262,977
Current service charges	2,085,101	4,526	-	2,089,627
Investment income	33,325	-	25,347	58,672
Sales/rents	17,613	22	-	17,635
Grants	3,936,550	1,557	-	3,938,107
Other	103,194	17	-	103,211
Total revenues	8,415,447	29,435	25,347	8,470,229
Expenditures:				
Current:				
General government	371,145	-	25	371,170
Public safety	551,318	-	-	551,318
Health	230,089	-	-	230,089
Welfare	1,359,298	-	-	1,359,298
Conservation, culture and development	417,105	-	82	417,187
Education	992,481	-	-	992,481
Transportation	3,256,319	-	1,134	3,257,453
Debt service:				
Capital lease principal	65,920	-	-	65,920
Capital lease interest	41,870	-	-	41,870
Capital outlay	-	22,872	-	22,872
Total expenditures	7,285,545	22,872	1,241	7,309,658
Excess (deficiency) of revenues over (under) expenditures	1,129,902	6,563	24,106	1,160,571
Other financing sources (uses):				
Transfers in	2,360,694	26,672	-	2,387,366
Transfers (out)	(3,186,468)	(23,328)	-	(3,209,796)
Total other financing sources (uses)	(825,774)	3,344	-	(822,430)
Net change in fund balances	304,128	9,907	24,106	338,141
Fund Balance July 1, as restated	4,172,751	74,880	579,167	4,826,798
Fund Balance June 30	\$ 4,476,879	\$ 84,787	\$ 603,273	\$ 5,164,939

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2020
(amounts expressed in thousands)

	STATE GAMING FUND	MOTOR VEHICLE HIGHWAY	MOTOR VEHICLE COMMISSION	BUILD INDIANA FUND
ASSETS				
Cash, cash equivalents and investments- unrestricted	\$ 1,199	\$ 96,332	\$ 51,192	\$ 6,525
Cash, cash equivalents and investments- restricted	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	20,903	41,518	-	-
Accounts	2	13,907	4,409	-
Grants	-	-	-	-
Interest	-	4	-	-
Interfund loans	-	8,000	-	-
Due from other funds	-	-	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Loans	-	-	-	-
Other	-	-	-	-
Total assets	<u>22,104</u>	<u>159,761</u>	<u>55,601</u>	<u>6,525</u>
Total assets and deferred outflow of resources	<u>\$ 22,104</u>	<u>\$ 159,761</u>	<u>\$ 55,601</u>	<u>\$ 6,525</u>
LIABILITIES				
Accounts payable	\$ 39	\$ 13	\$ 2,357	\$ 114
Salaries and benefits payable	132	-	2,727	-
Interfund loans	-	-	-	-
Interfund services used	33	6	280	-
Intergovernmental payable	2,892	34,829	-	-
Tax refunds payable	-	2,873	-	-
Accrued liability for compensated absences-current	6	-	137	-
Other payables	-	-	-	-
Total liabilities	<u>3,102</u>	<u>37,721</u>	<u>5,501</u>	<u>114</u>
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	-	753	-	-
Total deferred inflow of resources	<u>-</u>	<u>753</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	8,678	-	-	-
Assigned	10,324	121,287	50,100	6,411
Unassigned	-	-	-	-
Total fund balance	<u>19,002</u>	<u>121,287</u>	<u>50,100</u>	<u>6,411</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 22,104</u>	<u>\$ 159,761</u>	<u>\$ 55,601</u>	<u>\$ 6,525</u>

<u>STATE HIGHWAY FUND</u>	<u>MAJOR MOVES CONSTRUCTION FUND</u>	<u>INDIANA CHECK- UP PLAN</u>	<u>FUND 6000 PROGRAMS</u>	<u>PATIENTS COMPENSATION FUND</u>
\$ 586,079	\$ 761,625	\$ 223,113	\$ 360,915	\$ 284,419
-	-	-	-	-
3,031	-	18,147	28,522	-
23,688	-	-	11,481	3,301
-	-	-	-	-
-	13	-	139	871
-	-	-	3,145	-
-	-	33	1,627	-
-	-	-	-	-
-	-	-	-	-
6,077	-	-	49	-
-	26	-	3	17
<u>618,875</u>	<u>761,664</u>	<u>241,293</u>	<u>405,881</u>	<u>288,608</u>
<u>\$ 618,875</u>	<u>\$ 761,664</u>	<u>\$ 241,293</u>	<u>\$ 405,881</u>	<u>\$ 288,608</u>
\$ 17,758	\$ 13,656	\$ 1,029	\$ 87,911	\$ 6,123
11,170	-	-	1,560	26
8,000	-	-	-	-
712	-	-	82	5
-	-	-	282	-
9	-	-	403	-
675	-	-	81	1
-	26	-	3	17
<u>38,324</u>	<u>13,682</u>	<u>1,029</u>	<u>90,322</u>	<u>6,172</u>
<u>177</u>	<u>-</u>	<u>7,697</u>	<u>8,001</u>	<u>-</u>
<u>177</u>	<u>-</u>	<u>7,697</u>	<u>8,001</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	232,567	6,137	-
580,374	747,982	-	301,421	282,436
-	-	-	-	-
<u>580,374</u>	<u>747,982</u>	<u>232,567</u>	<u>307,558</u>	<u>282,436</u>
<u>\$ 618,875</u>	<u>\$ 761,664</u>	<u>\$ 241,293</u>	<u>\$ 405,881</u>	<u>\$ 288,608</u>

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2020
(amounts expressed in thousands)

	ROAD & STREET, PRIMARY HIGHWAY	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE
ASSETS				
Cash, cash equivalents and investments-unrestricted	\$ 22,369	\$ 137,471	\$ 292,228	\$ 26,885
Cash, cash equivalents and investments-restricted	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	12,862	-	-	-
Accounts	1,263	-	-	-
Grants	-	-	-	26,265
Interest	-	-	-	-
Interfund loans	-	-	-	-
Due from other funds	-	554	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Loans	-	-	297,761	-
Other	-	-	13	-
Total assets	<u>36,494</u>	<u>138,025</u>	<u>590,002</u>	<u>53,150</u>
Total assets and deferred outflow of resources	<u>\$ 36,494</u>	<u>\$ 138,025</u>	<u>\$ 590,002</u>	<u>\$ 53,150</u>
LIABILITIES				
Accounts payable	\$ -	\$ 6,943	\$ -	\$ 3,325
Salaries and benefits payable	-	49	-	350
Interfund loans	-	-	-	-
Interfund services used	-	18	-	27
Intergovernmental payable	10,194	-	-	53
Tax refunds payable	-	-	-	-
Accrued liability for compensated absences-current	-	2	-	16
Other payables	-	-	13	-
Total liabilities	<u>10,194</u>	<u>7,012</u>	<u>13</u>	<u>3,771</u>
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue	<u>87</u>	<u>-</u>	<u>-</u>	<u>669</u>
Total deferred inflow of resources	<u>87</u>	<u>-</u>	<u>-</u>	<u>669</u>
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	589,989	-
Assigned	26,213	131,013	-	48,710
Unassigned	-	-	-	-
Total fund balance	<u>26,213</u>	<u>131,013</u>	<u>589,989</u>	<u>48,710</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 36,494</u>	<u>\$ 138,025</u>	<u>\$ 590,002</u>	<u>\$ 53,150</u>

US DEPARTMENT OF LABOR	US DEPARTMENT OF TRANSPORTATION	US DEPARTMENT OF EDUCATION	OTHER NON- MAJOR SPECIAL REVENUE FUNDS	TOTAL
\$ -	\$ 684,131	\$ 19,326	\$ 666,884	\$ 4,220,693
-	-	-	226,263	226,263
-	-	-	71,629	196,612
256	256	-	57,650	116,213
12,758	72,227	6,506	80,794	198,550
-	-	-	151	1,178
-	-	-	928	12,073
-	-	-	8,370	10,584
-	-	-	23,450	23,450
-	45	-	-	45
-	-	-	3,135	307,022
-	-	-	6	65
<u>13,014</u>	<u>756,659</u>	<u>25,832</u>	<u>1,139,260</u>	<u>5,312,748</u>
\$ 13,014	\$ 756,659	\$ 25,832	\$ 1,139,260	\$ 5,312,748
\$ 2,451	\$ 132,256	\$ 7,819	\$ 287,495	\$ 569,289
3,072	91	1,479	10,797	31,453
13,401	-	-	4,073	25,474
391	39	73	1,204	2,870
-	-	63,458	1,859	113,567
-	-	-	3,014	6,299
144	4	82	626	1,774
-	-	-	281	340
<u>19,459</u>	<u>132,390</u>	<u>72,911</u>	<u>309,349</u>	<u>751,066</u>
141	-	-	67,278	84,803
<u>141</u>	<u>-</u>	<u>-</u>	<u>67,278</u>	<u>84,803</u>
-	45	-	-	45
-	-	-	3,514	3,514
-	-	-	31,138	868,509
-	624,224	-	727,981	3,658,476
(6,586)	-	(47,079)	-	(53,665)
<u>(6,586)</u>	<u>624,269</u>	<u>(47,079)</u>	<u>762,633</u>	<u>4,476,879</u>
\$ 13,014	\$ 756,659	\$ 25,832	\$ 1,139,260	\$ 5,312,748

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	<u>STATE GAMING FUND</u>	<u>MOTOR VEHICLE HIGHWAY</u>	<u>MOTOR VEHICLE COMMISSION</u>	<u>BUILD INDIANA FUND</u>
Revenues:				
Taxes:				
Sales	\$ -	\$ 51,854	\$ -	\$ -
Fuels	-	978,504	-	-
Gaming	384,424	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	<u>384,424</u>	<u>1,030,358</u>	<u>-</u>	<u>-</u>
Current service charges	1,864	284,397	96,526	-
Investment income	-	62	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	<u>386,288</u>	<u>1,314,817</u>	<u>96,526</u>	<u>-</u>
Expenditures:				
Current:				
General government	97,818	-	-	-
Public safety	-	3	109,052	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	244
Education	-	-	-	2,224
Transportation	-	493,766	-	1,630
Debt service:				
Capital lease principal	-	-	9	-
Capital lease interest	-	-	-	-
Total expenditures	<u>97,818</u>	<u>493,769</u>	<u>109,061</u>	<u>4,098</u>
Excess (deficiency) of revenues over (under) expenditures	<u>288,470</u>	<u>821,048</u>	<u>(12,535)</u>	<u>(4,098)</u>
Other financing sources (uses):				
Transfers in	1,271	-	-	3,086
Transfers (out)	<u>(290,812)</u>	<u>(822,507)</u>	<u>(7,059)</u>	<u>(19)</u>
Total other financing sources (uses)	<u>(289,541)</u>	<u>(822,507)</u>	<u>(7,059)</u>	<u>3,067</u>
Net change in fund balances	(1,071)	(1,459)	(19,594)	(1,031)
Fund Balance July 1, as restated	20,073	122,746	69,694	7,442
Fund Balance June 30	\$ 19,002	\$ 121,287	\$ 50,100	\$ 6,411

<u>STATE HIGHWAY FUND</u>	<u>MAJOR MOVES CONSTRUCTION FUND</u>	<u>INDIANA CHECK- UP PLAN</u>	<u>FUND 6000 PROGRAMS</u>	<u>PATIENTS COMPENSATION FUND</u>
\$ 9,144	\$ -	\$ -	\$ 2,464	\$ -
265,698	-	-	-	-
-	-	-	211	-
-	-	108,847	-	-
-	-	-	-	-
-	-	-	142,687	-
-	-	-	1,367	-
<u>274,842</u>	<u>-</u>	<u>108,847</u>	<u>146,729</u>	<u>-</u>
41,038	300,000	261,691	158,627	133,202
92	19,047	-	1,147	7,553
2,848	-	-	5,582	-
130	-	-	19,424	-
<u>87,552</u>	<u>-</u>	<u>-</u>	<u>12,254</u>	<u>-</u>
<u>406,502</u>	<u>319,047</u>	<u>370,538</u>	<u>343,763</u>	<u>140,755</u>
-	-	-	142,437	-
-	-	-	36,621	112,697
-	-	3,081	1,829	-
-	-	-	9,219	-
-	3,282	-	6,621	-
-	-	-	5,908	-
402,126	260,661	-	2,198	-
65,152	-	-	632	-
<u>41,763</u>	<u>-</u>	<u>-</u>	<u>103</u>	<u>-</u>
<u>509,041</u>	<u>263,943</u>	<u>3,081</u>	<u>205,568</u>	<u>112,697</u>
<u>(102,539)</u>	<u>55,104</u>	<u>367,457</u>	<u>138,195</u>	<u>28,058</u>
861,757	48,255	8,214	50,192	-
<u>(1,026,115)</u>	<u>(54,202)</u>	<u>(336,562)</u>	<u>(127,976)</u>	<u>-</u>
<u>(164,358)</u>	<u>(5,947)</u>	<u>(328,348)</u>	<u>(77,784)</u>	<u>-</u>
(266,897)	49,157	39,109	60,411	28,058
<u>847,271</u>	<u>698,825</u>	<u>193,458</u>	<u>247,147</u>	<u>254,378</u>
<u>\$ 580,374</u>	<u>\$ 747,982</u>	<u>\$ 232,567</u>	<u>\$ 307,558</u>	<u>\$ 282,436</u>

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	ROAD & STREET, PRIMARY HIGHWAY	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE
Revenues:				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	123,121	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	123,121	-	-	-
Current service charges	7,413	130,484	2,180	-
Investment income	-	309	987	-
Sales/rents	-	-	-	-
Grants	-	13	-	1,630,219
Other	-	-	59	-
Total revenues	130,534	130,806	3,226	1,630,219
Expenditures:				
Current:				
General government	-	-	754	633
Public safety	-	-	-	4,414
Health	-	72,996	-	145,455
Welfare	-	12,487	-	1,190,387
Conservation, culture and development	-	-	-	2,827
Education	-	4,883	-	326,844
Transportation	133,873	-	-	-
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	133,873	90,366	754	1,670,560
Excess (deficiency) of revenues over expenditures	(3,339)	40,440	2,472	(40,341)
Other financing sources (uses):				
Transfers in	-	5,176	-	86,994
Transfers (out)	-	(39,296)	-	(695)
Total other financing sources (uses)	-	(34,120)	-	86,299
Net change in fund balances	(3,339)	6,320	2,472	45,958
Fund Balance July 1, as restated	29,552	124,693	587,517	2,752
Fund Balance June 30	\$ 26,213	\$ 131,013	\$ 589,989	\$ 48,710

<u>US DEPARTMENT OF LABOR</u>	<u>US DEPARTMENT OF TRANSPORTATIO N</u>	<u>US DEPARTMENT OF EDUCATION</u>	<u>OTHER NON- MAJOR SPECIAL REVENUE FUNDS</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 10,414	\$ 73,876
-	-	-	80,338	1,447,661
-	-	-	23,691	408,326
-	-	-	36,287	145,134
-	-	-	5,084	5,084
-	-	-	-	142,687
-	-	-	15,529	16,896
-	-	-	171,343	2,239,664
82	-	-	667,597	2,085,101
-	-	-	4,128	33,325
-	-	-	9,183	17,613
115,396	1,174,299	717,112	279,957	3,936,550
-	1,867	-	1,462	103,194
<u>115,478</u>	<u>1,176,166</u>	<u>717,112</u>	<u>1,133,670</u>	<u>8,415,447</u>
-	2,827	518	126,158	371,145
6,127	22,879	1,454	258,071	551,318
-	22	-	6,706	230,089
1	-	79,862	67,342	1,359,298
112,394	903	26,119	264,715	417,105
-	-	647,854	4,768	992,481
-	1,832,629	-	129,436	3,256,319
127	-	-	-	65,920
4	-	-	-	41,870
<u>118,653</u>	<u>1,859,260</u>	<u>755,807</u>	<u>857,196</u>	<u>7,285,545</u>
<u>(3,175)</u>	<u>(683,094)</u>	<u>(38,695)</u>	<u>276,474</u>	<u>1,129,902</u>
4,323	970,348	43,297	277,781	2,360,694
(556)	(251)	(12,678)	(467,740)	(3,186,468)
<u>3,767</u>	<u>970,097</u>	<u>30,619</u>	<u>(189,959)</u>	<u>(825,774)</u>
592	287,003	(8,076)	86,515	304,128
(7,178)	337,266	(39,003)	676,118	4,172,751
<u>\$ (6,586)</u>	<u>\$ 624,269</u>	<u>\$ (47,079)</u>	<u>\$ 762,633</u>	<u>\$ 4,476,879</u>

State of Indiana
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2020
(amounts expressed in thousands)

	<u>Post War Construction</u>	<u>State Construction</u>	<u>Other Non-Major Capital Projects Funds</u>	<u>Total</u>
ASSETS				
Cash, cash equivalents and investments- unrestricted	\$ 25,399	\$ 44,672	\$ 13,888	\$ 83,959
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	2,181	-	2,181
Total assets	<u>25,399</u>	<u>46,853</u>	<u>13,888</u>	<u>86,140</u>
Total assets and deferred outflow of resources	<u>\$ 25,399</u>	<u>\$ 46,853</u>	<u>\$ 13,888</u>	<u>\$ 86,140</u>
LIABILITIES				
Accounts payable	\$ 519	\$ 660	\$ 25	\$ 1,204
Salaries and benefits payable	-	-	133	133
Interfunds services used	-	-	10	10
Accrued liability for compensated absences- current	-	-	6	6
Total liabilities	<u>519</u>	<u>660</u>	<u>174</u>	<u>1,353</u>
FUND BALANCE				
Assigned	<u>24,880</u>	<u>46,193</u>	<u>13,714</u>	<u>84,787</u>
Total fund balance	<u>24,880</u>	<u>46,193</u>	<u>13,714</u>	<u>84,787</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 25,399</u>	<u>\$ 46,853</u>	<u>\$ 13,888</u>	<u>\$ 86,140</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	Post War Construction	State Construction	Other Non-Major Capital Projects Funds	Total
Revenues:				
Taxes:				
Alcohol and tobacco	\$ -	\$ 23,313	\$ -	\$ 23,313
Total taxes	-	23,313	-	23,313
Current service charges	-	1,825	2,701	4,526
Sales/rents	-	-	22	22
Grants	-	-	1,557	1,557
Other	-	-	17	17
Total revenues	-	25,138	4,297	29,435
Expenditures:				
Capital outlay	13,221	3,613	6,038	22,872
Total expenditures	13,221	3,613	6,038	22,872
Excess (deficiency) of revenues over (under) expenditures	(13,221)	21,525	(1,741)	6,563
Other financing sources (uses):				
Transfers in	-	24,668	2,004	26,672
Transfers (out)	(23,328)	-	-	(23,328)
Total other financing sources (uses)	(23,328)	24,668	2,004	3,344
Net change in fund balances	(36,549)	46,193	263	9,907
Fund Balance July 1, as restated	61,429	-	13,451	74,880
Fund Balance June 30	\$ 24,880	\$ 46,193	\$ 13,714	\$ 84,787

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2020
(amounts expressed in thousands)

	<u>Next Level/Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
ASSETS			
Cash, cash equivalents and investments- unrestricted	\$ 600,024	\$ 3,244	\$ 603,268
Interest	2	3	5
Other	14	-	14
Total assets	<u>600,040</u>	<u>3,247</u>	<u>603,287</u>
Total assets and deferred outflow of resources	<u>\$ 600,040</u>	<u>\$ 3,247</u>	<u>\$ 603,287</u>
LIABILITIES			
Other payables	\$ 14	\$ -	\$ 14
Total liabilities	<u>14</u>	<u>-</u>	<u>14</u>
FUND BALANCE			
Nonspendable	500,000	2,835	502,835
Committed	100,026	412	100,438
Total fund balance	<u>600,026</u>	<u>3,247</u>	<u>603,273</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 600,040</u>	<u>\$ 3,247</u>	<u>\$ 603,287</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	<u>Next Level/Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:			
Investment income	\$ 25,250	\$ 97	\$ 25,347
Total revenues	<u>25,250</u>	<u>97</u>	<u>25,347</u>
Expenditures:			
Current:			
General government	-	25	25
Conservation, culture and development	-	82	82
Transportation	1,134	-	1,134
Total expenditures	<u>1,134</u>	<u>107</u>	<u>1,241</u>
Excess (deficiency) of revenues over (under) expenditures	<u>24,116</u>	<u>(10)</u>	<u>24,106</u>
Net change in fund balances	24,116	(10)	24,106
Fund Balance July 1, as restated	<u>575,910</u>	<u>3,257</u>	<u>579,167</u>
Fund Balance June 30	<u><u>\$ 600,026</u></u>	<u><u>\$ 3,247</u></u>	<u><u>\$ 603,273</u></u>

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	State Gaming Fund			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-
Gaming	546,045	546,045	385,437	(160,608)
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	546,045	546,045	385,437	(160,608)
Current service charges	3,390	3,390	1,904	(1,486)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	549,435	549,435	387,341	(162,094)
Expenditures:				
Current:				
General government	611	423,390	97,857	325,533
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	611	423,390	97,857	325,533
Excess of revenues over (under) expenditures:	548,824	126,045	289,484	(163,439)
Other financing sources (uses):				
Total other financing sources (uses)	(289,541)	(289,541)	(289,541)	-
Net change in fund balances	\$ 259,283	\$ (163,496)	(57)	\$ 163,439
Fund balances July 1, as restated			1,255	
Fund balances June 30			\$ 1,198	

Motor Vehicle Highway Fund				Motor Vehicle Commission			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ 64,196	\$ 64,196	\$ 54,983	\$ (9,213)	\$ -	\$ -	\$ -	\$ -
992,613	992,613	976,392	(16,221)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,056,809	1,056,809	1,031,375	(25,434)	-	-	-	-
288,714	288,714	276,205	(12,509)	115,165	115,165	99,535	(15,630)
63	63	61	(2)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,345,586	1,345,586	1,307,641	(37,945)	115,165	115,165	99,535	(15,630)
-	3,575	-	3,575	-	-	-	-
-	-	-	-	93,312	93,312	109,225	(15,913)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,140	1,322,029	501,685	820,344	2,600	-	-	-
-	-	-	-	-	-	9	(9)
-	-	-	-	-	-	-	-
1,140	1,325,604	501,685	823,919	95,912	93,312	109,234	(15,922)
1,344,446	19,982	805,956	(785,974)	19,253	21,853	(9,699)	31,552
(822,507)	(822,507)	(822,507)	-	(7,059)	(7,059)	(7,059)	-
\$ 521,939	\$ (802,525)	(16,551)	\$ 785,974	\$ 12,194	\$ 14,794	(16,758)	\$ (31,552)
		120,884				67,935	
		\$ 104,333				\$ 51,177	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	Build Indiana Fund			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	248,965	248,965	-	(248,965)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	248,965	248,965	-	(248,965)
Expenditures:				
Current:				
General government	-	279	-	279
Public safety	120,762	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	244	244	-
Education	4,358	664	2,227	(1,563)
Transportation	1,283	653	1,708	(1,055)
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	126,403	1,840	4,179	(2,339)
Excess of revenues over (under) expenditures	122,562	247,125	(4,179)	251,304
Other financing sources (uses):				
Total other financing sources (uses)	3,067	3,067	3,067	-
Net change in fund balances	\$ 125,629	\$ 250,192	(1,112)	\$ (251,304)
Fund balances July 1, as restated			7,637	
Fund balances June 30			\$ 6,525	

State Highway Fund				Major Moves Construction Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ 8,244	\$ 8,244	\$ -	\$ -	\$ -	\$ -
279,661	279,661	266,889	(12,772)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
279,661	279,661	275,133	(4,528)	-	-	-	-
41,908	41,908	41,028	(880)	400,000	400,000	300,000	(100,000)
114	114	92	(22)	11,421	11,421	16,522	5,101
2,510	2,510	2,714	204	-	-	-	-
-	-	130	130	-	-	-	-
64,584	64,584	87,543	22,959	-	-	-	-
388,777	388,777	406,640	17,863	411,421	411,421	316,522	(94,899)
-	10	-	10	18,922	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	19,690	32,700	5,024	27,676
-	-	-	-	-	-	-	-
126,309	463,492	400,175	63,317	1,316,937	441,905	251,669	190,236
-	-	65,152	(65,152)	-	-	-	-
-	-	41,763	(41,763)	-	-	-	-
126,309	463,502	507,090	(43,588)	1,355,549	474,605	256,693	217,912
262,468	(74,725)	(100,450)	25,725	(944,128)	(63,184)	59,829	(123,013)
(164,358)	(164,358)	(164,358)	-	(5,947)	(5,947)	(5,947)	-
\$ 98,110	\$ (239,083)	(264,808)	\$ (25,725)	\$ (950,075)	\$ (69,131)	53,882	\$ 123,013
		872,006				705,242	
		\$ 607,198				\$ 759,124	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	Indiana Check-Up Plan			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	107,093	107,093	108,288	1,195
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	107,093	107,093	108,288	1,195
Current service charges	195,129	195,129	261,691	66,562
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	7	7	-	(7)
Other	-	-	-	-
Total revenues	302,229	302,229	369,979	67,750
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	6,708	75,168	9,359	65,809
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	658,000	-	-	-
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	664,708	75,168	9,359	65,809
Excess of revenues over (under) expenditures	(362,479)	227,061	360,620	(133,559)
Other financing sources (uses):				
Total other financing sources (uses)	(328,348)	(328,348)	(328,348)	-
Net change in fund balances	\$ (690,827)	\$ (101,287)	32,272	\$ 133,559
Fund balances July 1, as restated			190,820	
Fund balances June 30			\$ 223,092	

Fund 6000 Programs				Patients Compensation Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ 2,368	\$ 2,368	\$ 2,433	\$ 65	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
227	227	211	(16)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
165,087	165,087	131,507	(33,580)	-	-	-	-
1,424	1,424	1,289	(135)	-	-	-	-
169,106	169,106	135,440	(33,666)	-	-	-	-
130,924	130,924	150,376	19,452	160,972	160,972	129,902	(31,070)
1,102	1,102	1,024	(78)	3,071	3,071	5,970	2,899
5,280	5,280	5,425	145	-	-	-	-
17,424	17,424	19,424	2,000	-	-	-	-
5,601	5,601	12,410	6,809	-	-	-	-
<u>329,437</u>	<u>329,437</u>	<u>324,099</u>	<u>(5,338)</u>	<u>164,043</u>	<u>164,043</u>	<u>135,872</u>	<u>(28,171)</u>
3,775	320,037	141,801	178,236	14,588	-	-	-
33,064	80,367	38,530	41,837	408	389,133	109,546	279,587
115,834	4,427	1,867	2,560	64	-	-	-
5,456	12,072	8,144	3,928	-	-	-	-
2,584	21,710	6,571	15,139	-	-	-	-
1,442	11,888	5,842	6,046	-	-	-	-
4,088	1,858	2,198	(340)	20	-	-	-
-	-	632	(632)	-	-	-	-
-	-	103	(103)	-	-	-	-
<u>166,243</u>	<u>452,359</u>	<u>205,688</u>	<u>246,671</u>	<u>15,080</u>	<u>389,133</u>	<u>109,546</u>	<u>279,587</u>
163,194	(122,922)	118,411	(241,333)	148,963	(225,090)	26,326	(251,416)
(77,784)	(77,784)	(77,784)	-	-	-	-	-
<u>\$ 85,410</u>	<u>\$ (200,706)</u>	<u>40,627</u>	<u>\$ 241,333</u>	<u>\$ 148,963</u>	<u>\$ (225,090)</u>	<u>26,326</u>	<u>\$ 251,416</u>
		<u>244,820</u>				<u>257,530</u>	
		<u>\$ 285,447</u>				<u>\$ 283,856</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	Road and Street, Primary Highway			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	119,225	119,225	123,188	3,963
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	119,225	119,225	123,188	3,963
Current service charges	7,460	7,460	7,229	(231)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	126,685	126,685	130,417	3,732
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	2,529	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	525,760	135,891	389,869
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	2,529	525,760	135,891	389,869
Excess of revenues over (under) expenditures	124,156	(399,075)	(5,474)	(393,601)
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	\$ 124,156	\$ (399,075)	(5,474)	\$ 393,601
Fund balances July 1, as restated			27,843	
Fund balances June 30			\$ 22,369	

Tobacco Settlement Fund				Common School Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
136,679	136,679	130,484	(6,195)	2,392	2,392	2,180	(212)
29	29	262	233	-	-	-	-
-	-	-	-	-	-	-	-
-	-	11	11	-	-	-	-
-	-	-	-	2,750	2,750	105	(2,645)
136,708	136,708	130,757	(5,951)	5,142	5,142	2,285	(2,857)
-	-	-	-	12,381	15,339	-	15,339
-	-	-	-	-	-	-	-
44,976	80,660	70,926	9,734	76,926	-	-	-
3,148	13,199	10,659	2,540	41,661	-	-	-
-	-	-	-	-	-	-	-
3,660	10,289	5,606	4,683	7,853	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
51,784	104,148	87,191	16,957	138,821	15,339	-	15,339
84,924	32,560	43,566	(11,006)	(133,679)	(10,197)	2,285	(12,482)
(34,120)	(34,120)	(34,120)	-	-	-	-	-
\$ 50,804	\$ (1,560)	9,446	\$ 11,006	\$ (133,679)	\$ (10,197)	2,285	\$ 12,482
		128,578				586,925	
		\$ 138,024				\$ 589,210	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	U.S. Department of Agriculture			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	51	51	-	(51)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	1,451,315	1,451,315	1,629,553	178,238
Other	216	216	-	(216)
	<u>1,451,582</u>	<u>1,451,582</u>	<u>1,629,553</u>	<u>177,971</u>
Total revenues				
Expenditures:				
Current:				
General government	1,382	10,207	652	9,555
Public safety	8	5,895	4,382	1,513
Health	17,602	267,887	145,917	121,970
Welfare	13,294	3,117,113	1,190,561	1,926,552
Conservation, culture and development	631	10,992	2,845	8,147
Education	1,680	570,928	344,231	226,697
Transportation	-	-	-	-
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	<u>34,597</u>	<u>3,983,022</u>	<u>1,688,588</u>	<u>2,294,434</u>
Excess of revenues over (under) expenditures	1,416,985	(2,531,440)	(59,035)	(2,472,405)
Other financing sources (uses):				
Total other financing sources (uses)	86,299	86,299	86,299	-
Net change in fund balances	<u>\$ 1,503,284</u>	<u>\$ (2,445,141)</u>	27,264	<u>\$ 2,472,405</u>
Fund balances July 1, as restated			<u>25,881</u>	
Fund balances June 30			<u>\$ 53,145</u>	

U.S. Department of Labor				U.S. Department of Transportation			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
96	96	82	(14)	-	-	-	-
-	-	-	-	-	-	-	-
119,706	119,706	115,537	(4,169)	1,075,734	1,075,734	1,161,268	85,534
-	-	-	-	-	-	1,867	1,867
119,802	119,802	115,619	(4,183)	1,075,734	1,075,734	1,163,135	87,401
-	-	-	-	-	4,600	2,827	1,773
41	11,544	6,111	5,433	9,035	69,574	23,073	46,501
-	-	-	-	-	637	22	615
-	3,933	-	3,933	-	13	-	13
30,408	211,712	111,619	100,093	2,777	4,199	1,088	3,111
-	525	-	525	-	-	-	-
-	-	-	-	2,030,052	2,521,488	1,793,409	728,079
-	-	127	(127)	-	-	-	-
-	-	4	(4)	-	-	-	-
30,449	227,714	117,861	109,853	2,041,864	2,600,511	1,820,419	780,092
89,353	(107,912)	(2,242)	(105,670)	(966,130)	(1,524,777)	(657,284)	(867,493)
3,767	3,767	3,767	-	970,097	970,097	970,097	-
\$ 93,120	\$ (104,145)	1,525	\$ 105,670	\$ 3,967	\$ (554,680)	312,813	\$ 867,493
		(2,060)				422,949	
		\$ (535)				\$ 735,762	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	U.S. Department of Education			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Sales	\$ -	\$ -	\$ -	\$ -
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	722,788	722,788	717,112	(5,676)
Other	-	-	-	-
	<u>722,788</u>	<u>722,788</u>	<u>717,112</u>	<u>(5,676)</u>
Total revenues	<u>722,788</u>	<u>722,788</u>	<u>717,112</u>	<u>(5,676)</u>
Expenditures:				
Current:				
General government	-	1,188	515	673
Public safety	397	2,347	1,327	1,020
Health	-	-	-	-
Welfare	17,690	262,243	79,506	182,737
Conservation, culture and development	8,684	36,219	26,812	9,407
Education	73,614	920,447	644,890	275,557
Transportation	-	-	-	-
Debt service:				
Capital lease principal	-	-	-	-
Capital lease interest	-	-	-	-
Total expenditures	<u>100,385</u>	<u>1,222,444</u>	<u>753,050</u>	<u>469,394</u>
Excess of revenues over (under) expenditures	622,403	(499,656)	(35,938)	(463,718)
Other financing sources (uses):				
Total other financing sources (uses)	<u>30,619</u>	<u>30,619</u>	<u>30,619</u>	<u>-</u>
Net change in fund balances	<u>\$ 653,022</u>	<u>\$ (469,037)</u>	<u>(5,319)</u>	<u>\$ 463,718</u>
Fund balances July 1, as restated			<u>31,094</u>	
Fund balances June 30			<u>\$ 25,775</u>	

Other Non-Major Special Revenue Funds				
Budget		Actual	Variance to	
Original	Final		Final Budget	
\$ 10,006	\$ 10,006	\$ 10,281	\$	275
93,516	93,516	80,341		(13,175)
26,670	26,670	23,735		(2,935)
35,905	35,905	35,821		(84)
4,880	4,880	5,084		204
-	-	-		-
2,731	2,731	15,456		12,725
<u>173,708</u>	<u>173,708</u>	<u>170,718</u>		<u>(2,990)</u>
390,379	390,379	643,018		252,639
3,466	3,466	3,362		(104)
9,217	9,217	3,763		(5,454)
301,220	301,220	283,244		(17,976)
1,257	1,257	1,450		193
<u>879,247</u>	<u>879,247</u>	<u>1,105,555</u>		<u>226,308</u>
139,622	641,126	127,860		513,266
307,664	664,724	254,376		410,348
8,416	16,605	5,829		10,776
164,279	857,674	42,374		815,300
216,644	542,875	260,457		282,418
3,669	16,629	4,292		12,337
110,584	198,620	129,662		68,958
-	-	-		-
-	-	-		-
<u>950,878</u>	<u>2,938,253</u>	<u>824,850</u>		<u>2,113,403</u>
(71,631)	(2,059,006)	280,705		(2,339,711)
(189,959)	(189,959)	(189,959)		-
<u>\$ (261,590)</u>	<u>\$ (2,248,965)</u>	90,746		<u>\$ 2,339,711</u>
		661,524		
		<u>\$ 752,270</u>		

Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ 287,112
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	48,658
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(42,739)
Funds not subject to legally adopted budget	<u>11,098</u>
Net change in fund balances (GAAP basis)	<u><u>\$ 304,128</u></u>

NON-MAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

Residual Malpractice Insurance Authority – IC 34-18-17 created the Residual Malpractice Insurance Authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

Inns and Concessions - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

State of Indiana
Combining Statement of Fund Net Position
Non-Major Enterprise Funds
June 30, 2020

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Assets			
Current assets:			
Cash, cash equivalents and investments - unrestricted	\$ 72,729	\$ 14,679	\$ 87,408
Receivables:			
Accounts	71	162	233
Interest	248	-	248
Inventory	-	625	625
Prepaid expenses	-	92	92
Other assets	31	-	31
Total current assets	<u>73,079</u>	<u>15,558</u>	<u>88,637</u>
Noncurrent assets:			
Capital assets:			
Capital assets being depreciated/amortized	-	1,052	1,052
less accumulated depreciation/amortization	-	(670)	(670)
Total capital assets, net of depreciation/amortization	<u>-</u>	<u>382</u>	<u>382</u>
Total noncurrent assets	<u>-</u>	<u>382</u>	<u>382</u>
Total assets	<u>73,079</u>	<u>15,940</u>	<u>89,019</u>
Liabilities			
Current liabilities:			
Accounts payable	-	532	532
Claims payable	1,301	-	1,301
Salaries and benefits payable	-	489	489
Accrued liability for compensated absences	-	260	260
Unearned revenue	475	4,101	4,576
Other liabilities	27	210	237
Total current liabilities	<u>1,803</u>	<u>5,592</u>	<u>7,395</u>
Noncurrent liabilities:			
Accrued liability for compensated absences	-	504	504
Claims payable	21,778	-	21,778
Total noncurrent liabilities	<u>21,778</u>	<u>504</u>	<u>22,282</u>
Total liabilities	<u>23,581</u>	<u>6,096</u>	<u>29,677</u>
Net position			
Net investment in capital assets	-	382	382
Unrestricted (deficit)	49,498	9,462	58,960
Total net position	<u>\$ 49,498</u>	<u>\$ 9,844</u>	<u>\$ 59,342</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2020

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Operating revenues:			
Sales/rents/premiums	\$ 638	\$ 23,219	\$ 23,857
Other	-	228	228
	<u>638</u>	<u>23,447</u>	<u>24,085</u>
Total operating revenues	638	23,447	24,085
Cost of sales	-	5,416	5,416
	<u>638</u>	<u>18,031</u>	<u>18,669</u>
Gross margin	638	18,031	18,669
Operating expenses:			
General and administrative expense	568	16,957	17,525
Claims expense	463	-	463
Depreciation and amortization	-	83	83
Other	-	32	32
	<u>1,031</u>	<u>17,072</u>	<u>18,103</u>
Total operating expenses	1,031	17,072	18,103
Operating income (loss)	<u>(393)</u>	<u>959</u>	<u>566</u>
Nonoperating revenues (expenses):			
Interest and other investment income	5,873	65	5,938
	<u>5,873</u>	<u>65</u>	<u>5,938</u>
Total nonoperating revenues (expenses)	5,873	65	5,938
Income before contributions and transfers	5,480	1,024	6,504
Transfers (out)	-	(394)	(394)
	<u>5,480</u>	<u>630</u>	<u>6,110</u>
Change in net position	5,480	630	6,110
Total net position, July 1, as restated	44,018	9,214	53,232
	<u>44,018</u>	<u>9,214</u>	<u>53,232</u>
Total net position, June 30	\$ 49,498	\$ 9,844	\$ 59,342

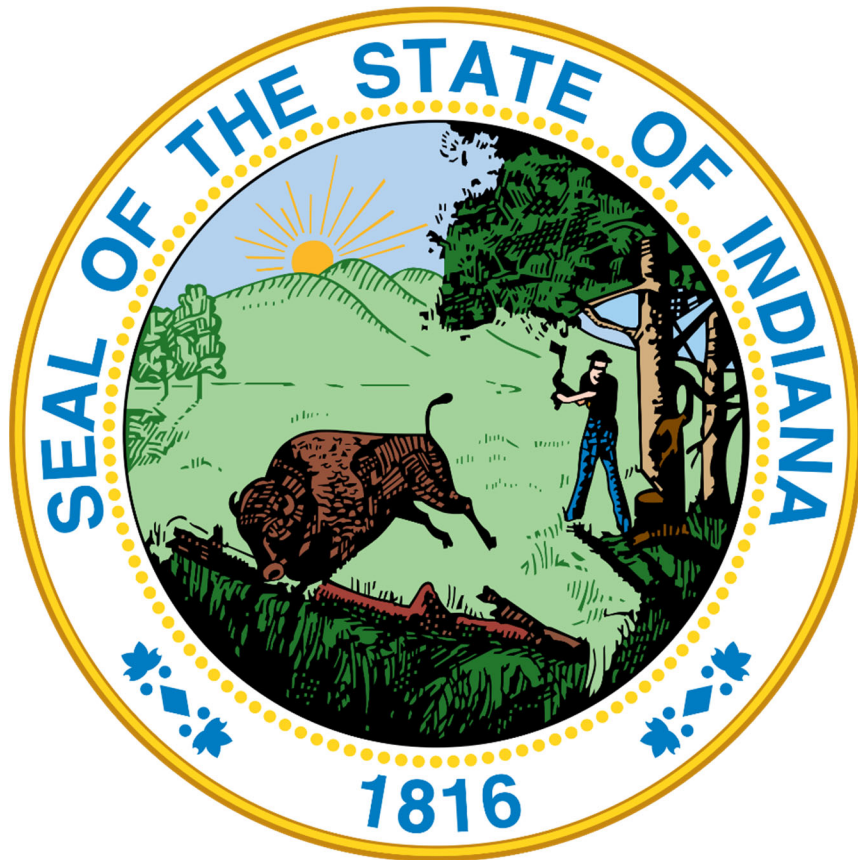
State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2020

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Cash flows from operating activities:			
Cash received from customers	\$ 754	\$ 23,454	\$ 24,208
Cash paid for general and administrative	(549)	(17,078)	(17,627)
Cash paid to suppliers	-	(5,321)	(5,321)
Cash paid for claims expense	(762)	-	(762)
Net cash provided (used) by operating activities	(557)	1,055	498
Cash flows from noncapital financing activities:			
Transfers out	-	(394)	(394)
Net cash provided (used) by noncapital financing activities	-	(394)	(394)
Cash flows from capital and related financing activities:			
Acquisition/construction of capital assets	-	(59)	(59)
Net cash provided (used) by capital and related financing activities	-	(59)	(59)
Cash flows from investing activities:			
Proceeds from sales of investments	4,501	-	4,501
Purchase of investments	(4,106)	-	(4,106)
Interest income (expense) on investments	1,112	65	1,177
Net cash provided (used) by investing activities	1,507	65	1,572
Net increase (decrease) in cash and cash equivalents	950	667	1,617
Cash and cash equivalents, July 1	2,391	12,877	15,268
Cash and cash equivalents, June 30	\$ 3,341	\$ 13,544	\$ 16,885
Reconciliation of cash , cash equivalents and investments:			
Cash and cash equivalents unrestricted at end of year	\$ 3,341	\$ 13,544	\$ 16,885
Investments unrestricted	69,388	1,135	70,523
Cash, cash equivalents and investments per balance sheet	\$ 72,729	\$ 14,679	\$ 87,408

State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2020
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (393)	\$ 959	\$ 566
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	-	83	83
(Increase) decrease in receivables	(36)	267	231
(Increase) decrease in inventory	-	95	95
(Increase) decrease in prepaid expenses	-	(31)	(31)
Increase (decrease) in claims payable	(299)	-	(299)
Increase (decrease) in accounts payable	-	13	13
Increase (decrease) in unearned revenue	146	(259)	(113)
Increase (decrease) in salaries payable	-	(23)	(23)
Increase (decrease) in compensated absences	-	(15)	(15)
Increase (decrease) in other payables	25	(34)	(9)
Net cash provided (used) by operating activities	<u>\$ (557)</u>	<u>\$ 1,055</u>	<u>\$ 498</u>



INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following rotary funds.

Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

General Services Rotary accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

Aviation Rotary Fund accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

Self-Insurance Funds - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, State Employee Health Insurance Fund, and the Conservation and Excise Officers Health Insurance Fund**. These funds administer health insurance and disability plans for state employees, state police personnel, and conservation and excise police officers as well as for certain school corporations.

State Personnel Department - This fund accounts for revenues and expenses incurred by the Indiana State Personnel Department for providing human resource services to the executive branch of the government.

Accounting Centralization - This fund accounts for revenues and expenses incurred by the Indiana State Budget Agency for providing centralized accounting services to some smaller state agencies.

State of Indiana
Combining Statement of Net Position
Internal Service Funds
June 30, 2020
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Assets									
Current assets:									
Cash, cash equivalents and investments - unrestricted	\$ 2,871	\$ 42,162	\$ 20,985	\$ 17,934	\$ 147,188	\$ 2,874	\$ 895	\$ 1	\$ 234,910
Receivables:									
Accounts	3,246	1,432	1,605	1,702	17,783	260	50	-	26,078
Interfund services provided	532	10,360	-	-	-	-	-	-	10,892
Inventory	3,786	134	-	-	-	-	-	-	3,920
Prepaid expenses	-	2,765	-	-	-	-	-	-	2,765
Total current assets	10,435	56,853	22,590	19,636	164,971	3,134	945	1	278,565
Noncurrent assets:									
Capital assets:									
Capital assets not being depreciated/amortized	113	-	-	-	-	-	-	-	113
Capital assets being depreciated/amortized less accumulated depreciation/amortization	(13,468)	117,204	-	-	1,280	-	-	-	131,952
Total capital assets, net of depreciation/amortization	(10,262)	(68,467)	-	-	(267)	-	-	-	(78,996)
Total noncurrent assets	3,319	48,737	-	-	1,013	-	-	-	53,069
Total assets	13,754	105,590	22,590	19,636	165,984	3,134	945	1	331,634
Deferred Outflows of Resources									
Related to pensions	953	3,101	-	-	-	-	803	19	4,876
Related to OPEB	71	232	-	-	-	-	60	1	364
Total deferred outflows of resources	1,024	3,333	-	-	-	-	863	20	5,240
Liabilities									
Current liabilities:									
Accounts payable	3,121	-	3,934	4,194	40,398	740	76	-	52,463
Salaries and benefits payable	402	1,845	-	-	66	-	490	10	2,813
Accrued liability for compensated absences	218	1,866	-	-	37	-	355	23	2,499
Unearned revenue	4	44	-	-	-	-	-	-	48
Other liabilities	5	-	-	-	-	-	-	-	5
Total current liabilities	3,750	3,755	3,934	4,194	40,501	740	921	33	57,828
Noncurrent liabilities:									
Accrued liability for compensated absences	352	3,108	-	-	59	-	559	34	4,112
Net pension liability	4,366	14,210	-	-	-	-	3,681	86	22,343
OPEB Liability	57	186	-	-	-	-	48	1	292
Total noncurrent liabilities	4,775	17,504	-	-	59	-	4,288	121	26,747
Total liabilities	8,525	21,259	3,934	4,194	40,560	740	5,209	154	84,575
Deferred Inflows of Resources									
Related to pensions	697	2,268	-	-	-	-	588	14	3,567
Related to OPEB	24	77	-	-	-	-	20	-	121
Total deferred inflows of resources	721	2,345	-	-	-	-	608	14	3,688
Net position									
Net investment in capital assets	3,319	48,737	-	-	1,013	-	-	-	53,069
Unrestricted (deficit)	2,213	36,582	18,656	15,442	124,411	2,394	(4,009)	(147)	195,542
Total net position	\$ 5,532	\$ 85,319	\$ 18,656	\$ 15,442	\$ 125,424	\$ 2,394	\$ (4,009)	\$ (147)	\$ 248,611

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2020
 (amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Operating revenues:									
Sales/rents/premiums	\$ 38,318	\$ 131,994	\$ 37,981	\$ 21,017	\$ 386,710	\$ 5,542	\$ -	\$ -	\$ 621,562
Charges for services	-	75	-	-	-	-	11,201	269	11,545
Other	-	10	-	1,058	1,419	-	-	-	2,487
Total operating revenues	38,318	132,079	37,981	22,075	388,129	5,542	11,201	269	635,594
Cost of sales	20,230	1,956	-	-	-	-	-	-	22,186
Gross margin	18,088	130,123	37,981	22,075	388,129	5,542	11,201	269	613,408
Operating expenses:									
General and administrative expense	15,749	125,036	2,060	735	20,554	930	12,841	207	178,112
Health / disability benefit payments	-	-	25,137	15,690	337,710	3,125	-	-	381,662
Depreciation and amortization	315	25,024	-	-	41	-	-	-	25,380
Total operating expenses	16,064	150,060	27,197	16,425	358,305	4,055	12,841	207	585,154
Operating income (loss)	2,024	(19,937)	10,784	5,650	29,824	1,487	(1,640)	62	28,254
Nonoperating revenues (expenses):									
Interest and other investment income	2	-	-	-	-	-	-	-	2
Gain (Loss) on disposition of assets	1	798	-	-	-	-	-	-	799
Contributions to other postemployment benefits	-	-	(6,051)	(362)	(3,430)	(1,047)	-	-	(10,890)
Total nonoperating revenues (expenses)	3	798	(6,051)	(362)	(3,430)	(1,047)	-	-	(10,089)
Income before contributions and transfers	2,027	(19,139)	4,733	5,288	26,394	440	(1,640)	62	18,165
Capital contributions	-	21,215	-	-	-	-	-	-	21,215
Transfers in	-	324	-	-	-	-	-	-	324
Transfers (out)	(3,505)	(833)	-	-	-	-	-	-	(4,338)
Income before special item	(3,505)	20,706	-	-	-	-	-	-	17,201
Change in net position	(1,478)	1,567	4,733	5,288	26,394	440	(1,640)	62	35,366
Total net position, July 1, as restated	7,010	83,752	13,923	10,154	99,030	1,954	(2,369)	(209)	213,245
Total net position, June 30	\$ 5,532	\$ 85,319	\$ 18,656	\$ 15,442	\$ 125,424	\$ 2,394	\$ (4,009)	\$ (147)	\$ 248,611

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2020
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Cash flows from operating activities:									
Cash received from customers	\$ 31,784	\$ 15,795	\$ 37,704	\$ 20,511	\$ 384,771	\$ 5,490	\$ 11,228	\$ 270	\$ 507,553
Cash received from interfund services provided	6,061	114,918	-	-	-	-	-	-	120,979
Cash paid for general and administrative	(15,576)	(125,214)	(2,060)	(735)	(20,463)	(930)	(12,275)	(285)	(177,538)
Cash paid for salary/health/disability benefit payments	-	-	(24,837)	(15,514)	(341,434)	(3,214)	-	-	(384,999)
Cash paid to suppliers	(18,501)	(1,963)	-	-	-	-	-	-	(20,464)
Other operating income	-	10	-	1,058	1,419	-	-	-	2,487
Net cash provided (used) by operating activities	3,768	3,546	10,807	5,320	24,293	1,346	(1,047)	(15)	48,018
Cash flows from noncapital financing activities:									
Transfers in	-	324	-	-	-	-	-	-	324
Transfers out	(3,505)	(833)	-	-	-	-	-	-	(4,338)
Contributions to other postemployment benefits	-	-	(6,051)	(361)	(3,430)	(1,047)	-	-	(10,889)
Net cash provided (used) by noncapital financing activities	(3,505)	(509)	(6,051)	(361)	(3,430)	(1,047)	-	-	(14,903)
Cash flows from capital and related financing activities:									
Acquisition/construction of capital assets	(517)	(21,582)	-	-	-	-	-	-	(22,099)
Proceeds from sale of assets	1	881	-	-	-	-	-	-	882
Capital contributions	-	21,215	-	-	-	-	-	-	21,215
Net cash provided (used) by capital and related financing activities	(516)	514	-	-	-	-	-	-	(2)
Cash flows from investing activities:									
Interest income (expense) on investments	2	-	-	-	-	-	-	-	2
Net cash provided (used) by investing activities	2	-	-	-	-	-	-	-	2
Net increase (decrease) in cash and cash equivalents	(251)	3,551	4,756	4,959	20,863	299	(1,047)	(15)	33,115
Cash and cash equivalents, July 1	3,122	38,611	16,229	12,975	126,325	2,575	1,942	16	201,795
Cash and cash equivalents, June 30	\$ 2,871	\$ 42,162	\$ 20,985	\$ 17,934	\$ 147,188	\$ 2,874	\$ 895	\$ 1	\$ 234,910
Reconciliation of cash, cash equivalents and investments:									
Cash and cash equivalents unrestricted at end of year	\$ 2,871	\$ 42,162	\$ 20,985	\$ 17,934	\$ 147,188	\$ 2,874	\$ 895	\$ 1	\$ 234,910
Cash, cash equivalents and investments per balance sheet	\$ 2,871	\$ 42,162	\$ 20,985	\$ 17,934	\$ 147,188	\$ 2,874	\$ 895	\$ 1	\$ 234,910

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2020
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Operating income (loss)	\$ 2,024	\$ (19,937)	\$ 10,784	\$ 5,650	\$ 29,824	\$ 1,487	\$ (1,640)	\$ 62	\$ 28,254
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:									
Depreciation/amortization expense	315	25,024	-	-	41	-	-	-	25,380
(Increase) decrease in receivables	(369)	(403)	(277)	(506)	(1,939)	(52)	28	-	(3,518)
(Increase) decrease in interfund services provided	(97)	(786)	-	-	-	-	-	-	(883)
(Increase) decrease in inventory	233	(7)	-	-	-	-	-	-	226
(Increase) decrease in prepaid expenses	-	1,235	-	-	-	-	-	-	1,235
(Increase) decrease in deferred outflows	(37)	(110)	-	-	-	-	(77)	20	(204)
Increase (decrease) in accounts payable	1,496	(2,811)	300	176	(3,665)	(89)	17	-	(4,576)
Increase (decrease) in unearned revenue	(8)	(167)	-	-	-	-	-	-	(175)
Increase (decrease) in salaries payable	82	476	-	-	16	-	106	4	684
Increase (decrease) in compensated absences	(9)	644	-	-	16	-	168	2	821
Increase (decrease) in net pension liabilities	109	309	-	-	-	-	293	(88)	623
Increase (decrease) in net OPEB liabilities	47	153	-	-	-	-	40	1	241
Increase (decrease) in deferred inflows	(20)	(74)	-	-	-	-	18	(16)	(92)
Increase (decrease) in other payables	2	-	-	-	-	-	-	-	2
Net cash provided (used) by operating activities	\$ 3,768	\$ 3,546	\$ 10,807	\$ 5,320	\$ 24,293	\$ 1,346	\$ (1,047)	\$ (15)	\$ 48,018

Reconciliation of operating income to net cash provided (used) by operating activities:

Operating income (loss)

Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:

Depreciation/amortization expense

(Increase) decrease in receivables

(Increase) decrease in interfund services provided

(Increase) decrease in inventory

(Increase) decrease in prepaid expenses

(Increase) decrease in deferred outflows

Increase (decrease) in accounts payable

Increase (decrease) in unearned revenue

Increase (decrease) in salaries payable

Increase (decrease) in compensated absences

Increase (decrease) in net pension liabilities

Increase (decrease) in net OPEB liabilities

Increase (decrease) in deferred inflows

Increase (decrease) in other payables

Net cash provided (used) by operating activities

FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

State Police Pension Fund - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

State Police Supplemental Trust - This fund is used to account for a defined benefit, single-employer public employee retirement system that provides additional benefits under the supplemental pension trust agreement administered by the Treasurer of the State of Indiana with the Indiana State Police.

State Employee Retiree Health Benefit Trust Fund-DB - This fund is used to account for assets held for the State's defined benefit, single-employer OPEB plans: the State Personnel Plan (SPP) administered by the State Personnel Department; Indiana State Police Plan (ISPP) administered by the Indiana State Police; and the Conservation and Excise Police Plan (CEPP) administered by the Indiana State Excise Police and Indiana Conservation Officers Health Insurance Committee.

State Employee Retiree Health Benefit Trust Fund-DC - This fund is used to account for assets held for a defined contribution, single-employer OPEB plan administered by the State Budget Agency.

Indiana Public Retirement System – INPRS administers and manages public pension plans including the Public Employees' Retirement Fund (PERF), the Teachers' Retirement Fund (TRF), the Prosecuting Attorney's Retirement Fund (PARF), the 1977 Police Officers' and Firefighters' Pension and Disability Fund (1977 Fund), the Legislators Retirement System (LRS), the Judges Retirement System (JRS), and the State Excise, Gaming Agent, Gaming Control Officers and Conservation Enforcement Officers' Retirement Plan (EG&C). The PERF, TRF, and 1977 Fund plans are cost-sharing, multiple-employer defined benefit plans. The LRS plan has both a single-employer defined benefit plan and a single-employer defined contribution plan. The PARF, JRS, and EG&C plans are single-employer defined benefit plans. INPRS also oversees three non-retirement funds which are the Pension Relief Fund, the Public Safety Officers' Special Death Benefit Fund and the State Employees' Death Benefit Fund.

FIDUCIARY FUNDS

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

Abandoned Property Fund - This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

Private-Purpose Trust Fund - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions Fund - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Department of Insurance Fund - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other Agency Funds – This category comprises various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

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State of Indiana
Combining Statement of Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
June 30, 2020

(amounts expressed in thousands)

	Primary Government				Fiduciary in Nature	Total
	State Police Pension Fund	State Police Supplemental Trust	State Employee Retiree Health Benefit Trust Fund - DB	State Employee Retiree Health Benefit Trust Fund - DC	Component Unit Indiana Public Retirement System	
Assets						
Cash, cash equivalents and non-pension investments	\$ 36,644	\$ -	\$ 5,272	\$ -	\$ 4,067	\$ 45,983
Securities lending collateral	-	-	-	-	158,656	158,656
Receivables:	-	-	-	-	-	-
Contributions	447	65	656	-	91,491	92,659
Interest	365	-	131	-	87,034	87,530
Member loans	65	-	-	-	-	65
From investment sales	426	-	-	-	8,048,756	8,049,182
Total receivables	1,303	65	787	-	8,227,281	8,229,436
Pension and other employee benefit investments at fair value:						
Short term investments	-	-	-	-	1,521,727	1,521,727
Equity Securities	209,074	-	-	-	9,685,426	9,894,500
Debt Securities	140,156	-	227,866	-	13,809,293	14,177,315
Mutual Funds and Collective Trust Funds	111,618	-	-	-	-	111,618
Other	-	-	-	-	13,243,498	13,243,498
Total investments at fair value	460,848	-	227,866	-	38,259,944	38,948,658
Other assets	-	-	-	-	229	229
Property, plant and equipment net of accumulated depreciation	15	-	-	-	4,600	4,615
Total assets	498,810	65	233,925	-	46,654,777	47,387,577
Liabilities						
Accounts/escrows payable	100	-	-	-	10,247	10,347
Benefits payable	-	65	959	-	113,055	114,079
Investment purchases payable	-	-	-	-	9,120,818	9,120,818
Securities purchased payable	-	-	-	-	387,498	387,498
Securities lending collateral	-	-	-	-	158,656	158,656
Other	-	-	-	-	1,529	1,529
Total liabilities	100	65	959	-	9,791,803	9,792,927
Net Position						
Restricted for:						
Employees' pension benefits	498,710	-	-	-	36,398,355	36,897,065
OPEB benefits	-	-	232,966	-	448,914	681,880
Future death benefits	-	-	-	-	15,705	15,705
Total net position	\$ 498,710	\$ -	\$ 232,966	\$ -	\$ 36,862,974	\$ 37,594,650

State of Indiana
Combining Statement of Changes in Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
For the Year Ended June 30, 2020

(amounts expressed in thousands)

	Primary Government				Fiduciary in Nature Component Unit	
	State Police Pension Fund	State Police Supplemental Trust	State Employee Retiree Health Benefit Trust Fund - DB	State Employee Retiree Health Benefit Trust Fund - DC	Indiana Public Retirement System	Total
Additions:						
Member contributions	\$ 5,338	\$ -	\$ -	\$ -	\$ 374,075	\$ 379,413
Employer contributions	34,096	3,997	30,016	-	1,010,981	1,079,090
Contributions from the State of Indiana	-	-	-	-	1,172,724	1,172,724
Net investment income (loss)	8,777	-	3,258	-	1,230,163	1,242,198
Less investment expense	(1,668)	-	-	-	(224,327)	(225,995)
Federal reimbursements	-	-	633	-	-	633
Transfers from other retirement funds	-	-	-	-	435,947	435,947
Other	-	-	275	-	371	646
Total additions	46,543	3,997	34,182	-	3,999,934	4,084,656
Deductions:						
Pension and disability benefits	38,713	3,274	-	-	2,490,812	2,532,799
Retiree health benefits	-	-	8,542	-	17,306	25,848
Retiree health forfeitures	-	-	-	-	18,969	18,969
Death benefits	-	-	-	-	1,919	1,919
Refunds of contributions and interest	21	-	-	-	423,885	423,906
Administrative	392	69	569	-	43,018	44,048
Pension relief distributions	-	-	-	-	209,167	209,167
Transfers to other retirement funds	-	-	-	435,947	-	435,947
Other	-	654	-	-	237	891
Total deductions	39,126	3,997	9,111	435,947	3,205,313	3,693,494
Net increase (decrease) in net position	7,417	-	25,071	(435,947)	794,621	391,162
Net position restricted for pension and other employee benefits, July 1, as restated:						
Pension benefits	491,293	-	-	-	36,053,120	36,544,413
OPEB benefits	-	-	207,895	435,947	-	643,842
Future death benefits	-	-	-	-	15,233	15,233
Net position restricted for pension and other employee benefits, June 30, as restated	\$ 498,710	\$ -	\$ 232,966	\$ -	\$ 36,862,974	\$ 37,594,650

State of Indiana
Combining Statement of Net Position
Private-Purpose Trust Funds
June 30, 2020

(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Total</u>
ASSETS			
Cash, cash equivalents and non-pension investments	\$ 41,859	\$ 2,531	\$ 44,390
Receivables:			
Accounts	5,498	185	5,683
Interest	-	17	17
Total receivables	<u>5,498</u>	<u>202</u>	<u>5,700</u>
Total assets	<u>47,357</u>	<u>2,733</u>	<u>50,090</u>
LIABILITIES			
Accounts/escrows payable	54	-	54
Salaries and benefits payable	131	-	131
Total liabilities	<u>185</u>	<u>-</u>	<u>185</u>
NET POSITION			
Restricted for:			
Trust beneficiaries	47,172	2,733	49,905
Total net position	<u>\$ 47,172</u>	<u>\$ 2,733</u>	<u>\$ 49,905</u>

State of Indiana
Combining Statement of Changes in Net Position
Private-Purpose Trust Funds
For the Year Ended June 30, 2020
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private-Purpose Trust Fund</u>	<u>Total</u>
Additions:			
Current Service Charge	\$ -	\$ 9,647	\$ 9,647
Investment Income	47	24	71
Member Contributions	-	305	305
Donations/escheats	118,079	-	118,079
	<u>118,126</u>	<u>9,976</u>	<u>128,102</u>
Deductions:			
Payments to participants/beneficiaries	<u>116,528</u>	<u>9,653</u>	<u>126,181</u>
	<u>116,528</u>	<u>9,653</u>	<u>126,181</u>
Net increase (decrease) in net position	1,598	323	1,921
Net position, July 1, as restated	<u>45,574</u>	<u>2,410</u>	<u>47,984</u>
Net position, June 30	<u>\$ 47,172</u>	<u>\$ 2,733</u>	<u>\$ 49,905</u>

State of Indiana
Combining Statement of Net Position
Agency Funds
June 30, 2020

(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Other Agency Funds	Total
Assets:					
Cash, cash equivalents and investments	\$ 1,240	\$ 768,919	\$ 45,811	\$ 70,405	\$ 886,375
Receivables:					
Taxes	-	9,552	-	124	9,676
Accounts	-	-	-	97	97
Total assets	\$ 1,240	\$ 778,471	\$ 45,811	\$ 70,626	\$ 896,148
Liabilities:					
Accounts/escrows payable	\$ 1,240	\$ 778,471	\$ 45,811	\$ 70,626	\$ 896,148
Total liabilities	\$ 1,240	\$ 778,471	\$ 45,811	\$ 70,626	\$ 896,148

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2020

(amounts expressed in thousands)

	Balance, July 1	Additions	Deductions	Balance, June 30
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	\$ 1,173	\$ 2,629,989	\$ 2,629,922	\$ 1,240
Total assets	<u>\$ 1,173</u>	<u>\$ 2,629,989</u>	<u>\$ 2,629,922</u>	<u>\$ 1,240</u>
Liabilities:				
Accounts / escrows payable	\$ 1,173	\$ 2,629,989	\$ 2,629,922	\$ 1,240
Total liabilities	<u>\$ 1,173</u>	<u>\$ 2,629,989</u>	<u>\$ 2,629,922</u>	<u>\$ 1,240</u>
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	\$ 803,434	\$ 3,233,399	\$ 3,267,914	\$ 768,919
Receivables	17,521	9,552	17,521	9,552
Total assets	<u>\$ 820,955</u>	<u>\$ 3,242,951</u>	<u>\$ 3,285,435</u>	<u>\$ 778,471</u>
Liabilities:				
Accounts / escrows payable	\$ 820,955	\$ 3,242,951	\$ 3,285,435	\$ 778,471
Total liabilities	<u>\$ 820,955</u>	<u>\$ 3,242,951</u>	<u>\$ 3,285,435</u>	<u>\$ 778,471</u>
Child Support				
Assets:				
Cash, cash equivalents, and investments	\$ 17,788	\$ 888,872	\$ 860,849	\$ 45,811
Total assets	<u>\$ 17,788</u>	<u>\$ 888,872</u>	<u>\$ 860,849</u>	<u>\$ 45,811</u>
Liabilities:				
Accounts / escrows payable	\$ 17,788	\$ 888,872	\$ 860,849	\$ 45,811
Total liabilities	<u>\$ 17,788</u>	<u>\$ 888,872</u>	<u>\$ 860,849</u>	<u>\$ 45,811</u>
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 53,602	\$ 765,338	\$ 748,535	\$ 70,405
Receivables	871	221	871	221
Total assets	<u>\$ 54,473</u>	<u>\$ 765,559</u>	<u>\$ 749,406</u>	<u>\$ 70,626</u>
Liabilities:				
Accounts / escrows payable	\$ 54,473	\$ 765,559	\$ 749,406	\$ 70,626
Total liabilities	<u>\$ 54,473</u>	<u>\$ 765,559</u>	<u>\$ 749,406</u>	<u>\$ 70,626</u>
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 875,997	\$ 7,517,598	\$ 7,507,220	\$ 886,375
Receivables	18,392	9,773	18,392	9,773
Total assets	<u>\$ 894,389</u>	<u>\$ 7,527,371</u>	<u>\$ 7,525,612</u>	<u>\$ 896,148</u>
Liabilities:				
Accounts / escrows payable	\$ 894,389	\$ 7,527,371	\$ 7,525,612	\$ 896,148
Total liabilities	<u>\$ 894,389</u>	<u>\$ 7,527,371</u>	<u>\$ 7,525,612</u>	<u>\$ 896,148</u>

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component unit consists of the following governmental fund:

Indiana Economic Development Corporation – The responsibility of this corporation is to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana's economy, by the orderly economic development and growth of Indiana, the creation of new jobs, the growth and modernization of existing industry and the promotion of Indiana.

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

Indiana Stadium and Convention Building Authority – The authority's responsibility is to finance, design, construct and own the new Indiana Stadium in Indianapolis and the expansion of the adjacent Indiana Convention Center.

Indiana Bond Bank – The Bond Bank issues debt obligations and invests the proceeds in various projects of State and local governments.

Indiana Housing and Community Development Authority – The authority's purpose is to finance residential housing for persons and families of low and moderate incomes.

Indiana Board for Depositories – The board is responsible to ensure the safekeeping and prompt payment of all public funds deposited in Indiana banks. It provides insurance on public funds in excess of the Federal Deposit Insurance Corporation limit.

Indiana Secondary Market for Education Loans Inc. – The company is responsible for purchasing education loans in the secondary market.

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

Ports of Indiana – The responsibility of this commission is to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers.

State Fair Commission – This commission is responsible for holding the annual Indiana State Fair and for operating and maintaining the State Fairgrounds and other properties it owns.

Indiana Comprehensive Health Insurance Association – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

Indiana Political Subdivision Risk Management Commission – This commission is responsible for administering the Basic and Catastrophic funds that aid political subdivisions in protecting themselves against liabilities.

Indiana State Museum and Historic Sites Corporation – The responsibility of this corporation is to operate and administer the state historic sites including the Indiana State Museum which collects, conserves and exhibits artifacts and materials reflecting the cultural and natural history of Indiana.

Indiana Motorsports Commission – The commission is responsible for financing and leasing real and personal property improvements for the benefit of an owner of a qualified motorsports facility within a motorsports investment district.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University
Indiana State University
Ivy Tech Community College of Indiana
University of Southern Indiana
Vincennes University

State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Governmental Funds
June 30, 2020

(amounts expressed in thousands)

	Indiana Economic Development Corporation	Totals
Assets		
Current assets:		
Cash, cash equivalents and investments - unrestricted	\$ 11,097	\$ 11,097
Cash, cash equivalents and investments - restricted	292,734	292,734
Receivables (net)	1,593	1,593
Total current assets	<u>305,424</u>	<u>305,424</u>
Noncurrent assets:		
Loans	86,862	86,862
Capital assets:		
Capital assets being depreciated/amortized	507	507
less accumulated depreciation/amortization	(290)	(290)
Total capital assets, net of depreciation/amortization	<u>217</u>	<u>217</u>
Total noncurrent assets	<u>87,079</u>	<u>87,079</u>
Total assets	<u>392,503</u>	<u>392,503</u>
Deferred Outflows of Resources		
Related to pensions	916	916
Total deferred outflows of resources	<u>916</u>	<u>916</u>
Liabilities		
Current liabilities:		
Accounts payable	42,310	42,310
Unearned revenue	128,824	128,824
Accrued liability for compensated absences	587	587
Total current liabilities	<u>171,721</u>	<u>171,721</u>
Noncurrent liabilities:		
Net pension and OPEB liabilities	3,923	3,923
Total noncurrent liabilities	<u>3,923</u>	<u>3,923</u>
Total liabilities	<u>175,644</u>	<u>175,644</u>
Deferred inflows of resources		
Related to pensions	640	640
Total deferred inflows of resources	<u>640</u>	<u>640</u>
NET POSITION		
Net investment in capital assets	218	218
Restricted - expendable:		
Grants/constitutional restrictions	210,570	210,570
Unrestricted	6,347	6,347
Total net position	<u>\$ 217,135</u>	<u>\$ 217,135</u>

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Governmental Funds
For the Fiscal Year Ended June 30, 2020

(amounts expressed in thousands)

	Net (Expense) Revenue and Changes in Net Position			Total
	Expenses	Operating Grants and Contributions	Indiana Economic Development Corporation	
Indiana Economic Development Corporation	\$ 154,645	\$ 86,282	\$ (68,363)	\$ (68,363)
Total component units	<u>\$ 154,645</u>	<u>\$ 86,282</u>	<u>(68,363)</u>	<u>(68,363)</u>
General Revenues:				
Gaming tax			1,228	1,228
Total taxes			<u>1,228</u>	<u>1,228</u>
Revenue not restricted to specific programs				
Investment earnings			399	399
Payments from State of Indiana			<u>95,567</u>	<u>95,567</u>
Total general revenues			<u>97,194</u>	<u>97,194</u>
Changes in net position			28,831	28,831
Net position - beginning			<u>188,304</u>	<u>188,304</u>
Net position - ending			<u>\$ 217,135</u>	<u>\$ 217,135</u>

State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Proprietary Funds
June 30, 2020
(amounts expressed in thousands)

	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories	Indiana Secondary Market for Education Loans Inc.
Assets					
Current assets:					
Cash, cash equivalents and investments - unrestricted	\$ -	\$ 9,182	\$ 82,684	\$ 212,683	\$ 95,869
Cash, cash equivalents and investments - restricted	63,222	36,873	130,482	-	2,277
Receivables (net)	1,734	301,075	15,261	512	3,509
Due from primary government	-	-	-	5,000	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	253	233
Loans	-	-	16,154	-	5,456
Investment in direct financing lease	11,855	-	-	-	-
Other assets	-	-	732	-	-
Total current assets	76,811	347,130	245,313	218,448	107,344
Noncurrent assets:					
Cash, cash equivalents and investments - unrestricted	-	5,049	139,385	90,026	17,290
Cash, cash equivalents and investments - restricted	-	32,704	584,501	-	-
Receivables (net)	-	520,529	-	-	3,408
Due from primary government	-	-	-	10,000	-
Loans	-	-	88,535	-	93,898
Investment in direct financing lease	919,302	-	-	-	-
Other assets	-	-	-	-	-
Capital assets:					
Capital assets not being depreciated/amortized	-	-	-	-	423
Capital assets being depreciated/amortized	-	-	9,574	612	(328)
less accumulated depreciation/amortization	-	-	(7,641)	(279)	-
Total capital assets, net of depreciation/amortization	-	-	1,933	333	95
Total noncurrent assets	919,302	558,282	814,354	100,359	114,691
Total assets	996,113	905,412	1,059,667	318,807	222,035
Deferred Outflows of Resources					
Accumulated decrease in fair value of hedging derivatives	144,364	2,885	1,507	-	-
Debt refunding loss	716	6,745	1,665	-	-
Related to pensions	-	85	567	10	-
Deferred swap termination	55,301	-	-	-	-
Total deferred outflows of resources	200,381	9,715	3,739	10	-
Liabilities					
Current liabilities:					
Accounts payable	10	315	13,608	62	1,052
Interest payable	15,441	9,100	5,681	-	9
Unearned revenue	-	-	34,476	-	-
Advances from federal government	-	-	590	-	-
Accrued liability for compensated absences	-	-	-	-	-
Other liabilities	-	35,330	-	-	958
Current portion of long-term liabilities	11,855	319,776	13,038	-	7,565
Total current liabilities	27,306	364,521	67,393	62	9,584
Noncurrent liabilities:					
Accrued liability for compensated absences	-	-	-	-	-
Net pension and OPEB liabilities	-	200	3,382	25	-
Advances from federal government	-	-	31,679	-	-
Revenue bonds/notes payable	1,001,170	532,211	519,771	-	56,405
Derivative instrument liability	144,364	2,885	1,507	-	-
Other noncurrent liabilities	835	-	267	-	-
Total noncurrent liabilities	1,146,369	535,296	556,606	25	56,405
Total liabilities	1,173,675	899,817	623,999	87	65,989
Deferred Inflows of Resources					
Advanced payment for service concession agreement	-	-	-	-	-
Related to pensions	-	32	542	4	-
Related to irrevocable split interest agreements	-	-	-	-	-
Total deferred inflows of resources	-	32	542	4	-
Net Position					
Net investment in capital assets	-	-	1,573	333	95
Restricted - nonexpendable:					
Permanent funds	-	-	-	-	-
Restricted - expendable:					
Grants/constitutional restrictions	-	-	121,538	-	-
Future debt service	-	798	98,772	-	2,277
Student aid	-	-	-	-	-
Endowments	-	-	-	-	-
Capital projects	22,819	-	-	-	-
Unrestricted	-	14,480	216,982	318,393	153,674
Total net position	\$ 22,819	\$ 15,278	\$ 438,865	\$ 318,726	\$ 156,046

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White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Indiana Motorsports Commission	Totals
\$ 2,893	\$ 28,408	\$ 5,664	\$ 11,599	\$ 4,814	\$ 7,466	\$ -	\$ 461,262
13,523	-	3,486	-	-	-	5,939	255,802
55	652	771	1,470	8	196	-	325,243
-	-	-	-	-	-	-	5,000
19	-	-	-	-	219	-	238
61	294	-	50	19	52	-	962
-	-	-	-	-	-	-	21,610
-	-	-	-	-	-	3,700	15,555
-	-	-	-	-	-	-	732
<u>16,551</u>	<u>29,354</u>	<u>9,921</u>	<u>13,119</u>	<u>4,841</u>	<u>7,933</u>	<u>9,639</u>	<u>1,086,404</u>
-	22,000	-	-	-	1,076	-	274,826
-	-	-	-	-	2,693	-	619,898
-	-	-	-	-	44	-	523,981
-	-	-	-	-	-	-	10,000
-	-	-	-	-	-	-	182,433
-	-	-	-	-	-	75,520	994,822
-	-	-	-	-	214	-	214
98,455	37,972	1,497	-	-	-	-	138,347
53,922	148,469	168,209	-	-	1,875	-	382,333
(25,696)	(88,495)	(94,069)	-	-	(1,784)	-	(217,964)
<u>126,681</u>	<u>97,946</u>	<u>75,637</u>	<u>-</u>	<u>-</u>	<u>91</u>	<u>-</u>	<u>302,716</u>
<u>126,681</u>	<u>119,946</u>	<u>75,637</u>	<u>-</u>	<u>-</u>	<u>4,118</u>	<u>75,520</u>	<u>2,908,890</u>
<u>143,232</u>	<u>149,300</u>	<u>85,558</u>	<u>13,119</u>	<u>4,841</u>	<u>12,051</u>	<u>85,159</u>	<u>3,995,294</u>
-	-	-	-	-	-	-	148,756
-	-	-	-	-	-	-	9,126
145	295	469	-	-	739	-	2,310
-	-	-	-	-	-	-	55,301
<u>145</u>	<u>295</u>	<u>469</u>	<u>-</u>	<u>-</u>	<u>739</u>	<u>-</u>	<u>215,493</u>
2,849	2,228	2,241	50	-	154	-	22,569
-	-	-	-	-	-	1,489	31,720
-	-	953	-	-	106	-	35,535
-	-	-	-	-	-	-	590
-	-	231	-	-	-	-	231
-	372	-	-	-	-	-	36,660
34	-	1,790	-	-	-	3,700	357,758
<u>2,883</u>	<u>2,600</u>	<u>5,215</u>	<u>50</u>	<u>-</u>	<u>260</u>	<u>5,189</u>	<u>485,063</u>
-	-	102	-	-	-	-	102
397	1,535	3,079	-	-	3,661	-	12,279
-	-	-	-	-	-	-	31,679
190	-	-	-	-	-	74,820	2,184,567
-	-	-	-	-	-	-	148,756
-	-	43,453	-	-	-	-	44,555
<u>587</u>	<u>1,535</u>	<u>46,634</u>	<u>-</u>	<u>-</u>	<u>3,661</u>	<u>74,820</u>	<u>2,421,938</u>
<u>3,470</u>	<u>4,135</u>	<u>51,849</u>	<u>50</u>	<u>-</u>	<u>3,921</u>	<u>80,009</u>	<u>2,907,001</u>
6,899	4,079	-	-	-	-	-	10,978
62	239	480	-	-	801	-	2,160
-	-	-	-	-	214	-	214
<u>6,961</u>	<u>4,318</u>	<u>480</u>	<u>-</u>	<u>-</u>	<u>1,015</u>	<u>-</u>	<u>13,352</u>
119,079	97,574	31,959	-	-	91	-	250,704
-	-	-	-	-	782	-	782
-	-	1,001	-	-	2,202	5,150	129,891
-	-	477	-	-	-	-	102,324
1	-	-	-	-	-	-	1
-	-	-	-	-	1,136	-	1,136
10,454	-	2,008	-	-	3,905	-	39,186
3,412	43,568	(1,747)	13,069	4,841	(262)	-	766,410
<u>\$ 132,946</u>	<u>\$ 141,142</u>	<u>\$ 33,698</u>	<u>\$ 13,069</u>	<u>\$ 4,841</u>	<u>\$ 7,854</u>	<u>\$ 5,150</u>	<u>\$ 1,290,434</u>

**State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Proprietary Funds
For the Fiscal Year Ended June 30, 2020**
(amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories
Indiana Stadium and Convention Building Authority	\$ 52,589	\$ 50,691	\$ 4,160	\$ -	\$ 2,262	\$ -	\$ -	\$ -
Indiana Bond Bank	32,681	1,817	31,067	-	-	203	-	-
Indiana Housing and Community Development Authority	407,372	26,455	377,950	-	-	-	(2,967)	-
Indiana Board for Depositories	1,759	-	7,278	-	-	-	-	5,519
Indiana Secondary Market for Education Loans Inc.	7,591	-	3,981	-	-	-	-	-
White River State Park Development Commission	5,140	2,459	56	8,877	-	-	-	-
Ports of Indiana	13,196	13,455	636	-	-	-	-	-
Indiana State Fair Commission	32,484	21,738	436	-	-	-	-	-
Indiana Comprehensive Health Insurance Association	164	20	-	-	-	-	-	-
Indiana Political Subdivision Risk Management Commission	75	-	-	-	-	-	-	-
Indiana State Museum and Historic Sites Corporation	13,949	1,841	2,985	-	-	-	-	-
Indiana Motorsports Commission	5,411	2,000	-	-	-	-	-	-
Total component units	\$ 572,411	\$ 120,476	\$ 428,549	\$ 8,877	\$ 2,262	\$ 203	\$ (2,967)	\$ 5,519
General revenues:								
Investment earnings								
Payments from State of Indiana					1,091		34,394	
Other								
Total general revenues					1,091		34,394	
Change in net position					3,353		31,427	5,519
Net position - beginning, as restated					19,466		407,438	313,207
Net position - ending					\$ 22,819	\$ 15,278	\$ 438,865	\$ 318,726

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Proprietary Funds
For the Fiscal Year Ended June 30, 2020
(amounts expressed in thousands)

	Net (Expense) Revenue and Changes in Net Position									
	Indiana Secondary Market for Education Loans Inc.	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Indiana Motorsports Commission	Total	
Indiana Stadium and Convention Building Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,262
Indiana Bond Bank	-	-	-	-	-	-	-	-	-	203
Indiana Housing and Community Development Authority	-	-	-	-	-	-	-	-	-	(2,967)
Indiana Board for Depositories	-	-	-	-	-	-	-	-	-	5,519
Indiana Secondary Market for Education Loans Inc.	(3,610)	-	-	-	-	-	-	-	-	(3,610)
White River State Park Development Commission	-	6,252	-	-	-	-	-	-	-	6,252
Ports of Indiana	-	-	895	-	-	-	-	-	-	895
Indiana State Fair Commission	-	-	-	(10,310)	-	-	-	-	-	(10,310)
Indiana Comprehensive Health Insurance Association	-	-	-	-	(144)	-	-	-	-	(144)
Indiana Political Subdivision Risk Management Commission	-	-	-	-	-	(75)	-	-	-	(75)
Indiana State Museum and Historic Sites Corporation	-	-	-	-	-	(9,123)	-	-	-	(9,123)
Indiana Motorsports Commission	-	-	-	-	-	-	-	(3,411)	-	(3,411)
Total component units	(3,610)	6,252	895	(10,310)	(144)	(75)	(9,123)	(3,411)		(14,509)
General revenues:										
Investment earnings	2,791	145	1,093	38	-	72	153	52		40,184
Payments from State of Indiana	-	843	-	12,479	-	-	9,777	3,385		26,484
Other	-	-	2	-	-	-	-	115		117
Total general revenues	2,791	988	1,095	12,517	-	72	9,930	3,552		66,785
Change in net position	(819)	7,240	1,990	2,207	(144)	(3)	807	141		52,276
Net position - beginning, as restated	156,865	125,706	139,152	31,491	13,213	4,844	7,047	5,009		1,238,158
Net position - ending	\$ 156,046	\$ 132,946	\$ 141,142	\$ 33,698	\$ 13,069	\$ 4,841	\$ 7,854	\$ 5,150		\$ 1,290,434

State of Indiana
Combining Statement of Net Position
Non-Major Discretely Presented Component Units -
Colleges and Universities
June 30, 2020
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments - unrestricted	\$ 110,192	\$ 43,989	\$ 274,648	\$ 85,172	\$ 100,763	\$ 614,764
Cash, cash equivalents and investments - restricted	88,724	18,338	8,256	3,015	6,593	124,926
Receivables (net)	41,391	24,787	44,251	8,403	7,968	126,800
Inventory	1,163	8	5	1,567	1,405	4,148
Prepaid expenses	2,623	1,909	4,507	2	416	9,457
Investment in direct financing lease	-	-	254	-	-	254
Other assets	29,408	2,444	7,162	24,980	18	64,012
Total current assets	273,501	91,475	339,083	123,139	117,163	944,361
Noncurrent assets:						
Cash, cash equivalents and investments - unrestricted	239,313	106,617	341,721	36,380	97,737	821,768
Cash, cash equivalents and investments - restricted	247,164	76,586	52,126	127,115	117,423	620,414
Receivables (net)	5,998	5,705	9,004	5,215	174	26,096
Investment in direct financing lease	-	-	4,458	-	-	4,458
Net pension and OPEB assets	2,901	48,698	-	-	14,319	65,918
Other assets	10,260	16	245	102	220	10,843
Capital assets:						
Capital assets not being depreciated/amortized	111,014	84,718	76,296	27,664	35,860	335,552
Capital assets being depreciated/amortized	1,297,297	847,946	1,011,564	417,377	372,625	3,946,809
less accumulated depreciation/amortization	(528,092)	(340,541)	(430,192)	(229,760)	(147,272)	(1,675,857)
Total capital assets, net of depreciation/amortization	880,219	592,123	657,668	215,281	261,213	2,606,504
Total noncurrent assets	1,385,855	829,745	1,065,222	384,093	491,086	4,156,001
Total assets	1,659,356	921,220	1,404,305	507,232	608,249	5,100,362
Deferred Outflows of Resources						
Accumulated decrease in fair value of hedging derivatives	-	-	-	716	359	1,075
Debt refunding loss	-	433	-	-	-	433
Related to pensions	13,448	2,344	1,590	883	73	18,338
Related to OPEB	39,425	2,540	1,519	510	12,980	56,974
Total deferred outflows of resources	52,873	5,317	3,109	2,109	13,412	76,820
Liabilities						
Current liabilities:						
Accounts payable	47,573	13,139	53,232	9,257	6,889	130,090
Interest payable	8,976	2,278	-	881	225	12,360
Unearned revenue	9,014	5,720	14,548	4,474	2,602	36,358
Accrued liability for compensated absences	4,211	4,322	7,992	478	1,354	18,357
Other liabilities	9,929	6,935	1,138	3,452	6,414	27,868
Current portion of long-term liabilities	24,915	19,506	72,189	13,310	6,450	136,370
Total current liabilities	104,618	51,900	149,099	31,852	23,934	361,403
Noncurrent liabilities:						
Accrued liability for compensated absences	4,412	280	10,054	3,277	-	18,023
Net pension and OPEB liabilities	60,134	12,088	52,898	22,300	-	147,420
Funds held in trust for others	-	-	-	-	64,542	64,542
Advances from federal government	-	6,141	-	-	701	6,842
Revenue bonds/notes payable	437,203	251,842	216,004	95,218	42,752	1,043,019
Derivative instrument liability	-	-	-	716	359	1,075
Other noncurrent liabilities	9,215	1,373	11,530	7	-	22,125
Total noncurrent liabilities	510,964	271,724	290,486	121,518	108,354	1,303,046
Total liabilities	615,582	323,624	439,585	153,370	132,288	1,664,449
Deferred Inflows of Resources						
Advanced payment for service concession agreement	-	1,593	-	-	-	1,593
Related to pensions	16,884	2,307	3,822	1,180	230	24,423
Related to OPEB	21,212	5,061	6,211	7,228	18,476	58,188
Total deferred inflows of resources	38,096	8,961	10,033	8,408	18,706	84,204
Net Position						
Net investment in capital assets	485,236	333,956	350,722	122,917	211,026	1,503,857
Restricted - nonexpendable:						
Grants/constitutional restrictions	-	3,068	-	-	-	3,068
Instruction and research	355	9,496	1,300	11,102	-	22,253
Student aid	63,107	33,077	31,258	32,707	23,888	184,037
Other purposes	110,556	7,696	4,216	9,119	5,172	136,759
Restricted - expendable:						
Grants/constitutional restrictions	8,263	2,102	23,888	-	1,616	35,869
Future debt service	4,233	-	-	102	-	4,335
Instruction and research	12,498	146	113	18,731	-	31,488
Student aid	44,165	8,646	6,449	41,797	10,250	111,307
Endowments	33,576	13,710	2,874	-	-	50,160
Capital projects	80,551	5,667	517,253	431	12,349	616,251
Other purposes	6,271	-	2,611	12,120	2,591	23,593
Unrestricted	209,740	176,388	17,112	98,537	203,775	705,552
Total net position	\$ 1,058,551	\$ 593,952	\$ 957,796	\$ 347,563	\$ 470,667	\$ 3,428,529

**State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Colleges and Universities
For the Year Ended June 30, 2020**
(amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Net (Expense) Revenue
Ball State University	\$ 566,659	\$ 225,498	\$ 132,780	\$ 5,735	\$ (202,646)	\$ -	\$ -	\$ -	\$ -	\$ (202,646)
Indiana State University	242,920	99,297	67,304	4,228	-	(72,091)	-	-	-	(72,091)
Ivy Tech Community College	560,609	144,810	185,625	12,762	-	-	(217,412)	-	-	(217,412)
University of Southern Indiana	160,659	72,156	36,620	1,183	-	-	-	(50,700)	-	(50,700)
Vincennes University	122,282	31,555	49,441	7,284	-	-	-	-	(34,002)	(34,002)
Total component units	\$ 1,653,129	\$ 573,316	\$ 471,770	\$ 31,192	(202,646)	(72,091)	(217,412)	(50,700)	(34,002)	(576,851)
General revenues:										
Investment earnings					26,067	14,586	23,023	7,541	8,311	79,528
Payments from State of Indiana					203,126	84,011	272,946	59,250	56,272	675,605
Other					42,656	735	27	23	2,659	46,100
Total general revenues					271,849	99,332	295,996	66,814	67,242	801,233
Change in net position					69,203	27,241	78,584	16,114	33,240	224,382
Net position - beginning					989,348	566,711	879,212	331,449	437,427	3,204,147
Net position - ending					\$ 1,058,551	\$ 593,952	\$ 957,796	\$ 347,563	\$ 470,667	\$ 3,428,529

