

AGENDA
STATE BOARD OF FINANCE
July 21, 2020
Virtual Webcast
9:00 a.m.

CALL TO ORDER

APPROVAL OF MINUTES

Approval of the minutes from the June 30, 2020 meeting.

TRANSFER TO THE INDIANA ECONOMIC DEVELOPMENT CORPORATION

The Office of the Lieutenant Governor (LG) requests a transfer from the Indiana Office of Defense Development Fund (13062) to the Indiana Economic Development Corporation's (IEDC) Business Development Fund (12120) in the amount of \$616,032. Per guidance from the Governor's Office, the Indiana Office of Defense Development was moved from the Office of the Lieutenant Governor to the Indiana Economic Development Corporation.

TRANSFER TO THE DEPARTMENT OF CORRECTION

The Family and Social Services Administration (FSSA) requests a transfer of \$16,000,000 from the Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050) to the Department of Correction's (DOC) Medical Services Fund (18790). Per an arrangement with the State Budget Agency, a portion of prior year Medicaid appropriations will be transferred to DOC and used for Hepatitis C treatment for DOC inmates in order to comply with a court order.

TRANSFER TO THE STATE FAIR COMMISSION

The State Budget Agency (SBA) requests a transfer of \$2,023,869 from the 2015 General Fund C/E R&R fund (19610) to the State Fair Board appropriation (13812). The available funding is from unspent capital appropriations funded in HEA 1001-2015 (the 2015 Budget Bill). Due to the cancellation of the 2020 Indiana State Fair as well as other event cancellations due to the COVID-19 pandemic, the State Fair Commission does not have sufficient resources to make their annual debt service payments of \$4,047,738 for the State Fair Coliseum renovation. The transfer of \$2,023,869 represents one-half of the annual debt service amount and provides sufficient funding to make the required payments for the first half of Fiscal Year 2021.

APPOINTMENT OF DEFERRED COMPENSATION COMMITTEE MEMBER

Indiana Deferred Compensation Committee (IDCC) appointment. Per [IC 5-10-1.1-4](#) the State Board of Finance appoints the members of the IDCC.

NEW OR OTHER BUSINESS

FUTURE MEETING

The next meeting of the State Board of Finance will be held on August 18, 2020

ADJOURNMENT

