

MINUTES
STATE BOARD OF FINANCE
August 16, 2016
IGCS Conference 130
9 a.m.

Members in attendance

Brian Bailey, SBA Director
Suzanne Crouch, State Auditor
Kelly Mitchell, State Treasurer

Also in Attendance:

Deanna Oware, SBA Deputy Director
Zac Jackson, SBA Deputy Director
Courtney Everett, Deputy Auditor
Kathy Frick, State Auditor's Office
Gabe Sachs, Treasurer's Office

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Auditor Suzanne Crouch moved to approve the July 21, 2016 meeting minutes. Treasurer Kelly Mitchell seconded and the minutes were unanimously approved.

TRANSFER OF FUNDS TO THE DEPARTMENT OF EDUCATION

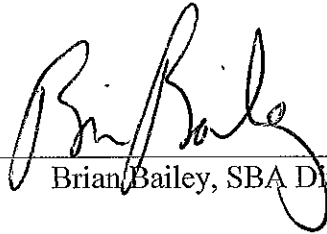
The Department of Workforce Development (DWD) requested a transfer \$3,343,334 from DWD's Career & Technical Education Fund (15145) to the Indiana Department of Education's CTE Distribution Fund (45930). Per an MOU between the two agencies, the Indiana Department of Education will distribute the funds to school corporations to fund Career and Technical Education performance grants.

Auditor Suzanne Crouch moved to approve the transfer. Treasurer Kelly Mitchell seconded and the transfer was unanimously approved.

NEW OR OTHER BUSINESS

No new business came before the Board.

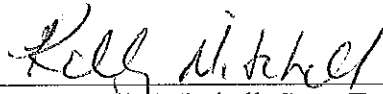
ADJOURNMENT

A handwritten signature in cursive script, appearing to read "Brian Bailey".

Brian Bailey, SBA Director

A handwritten signature in cursive script, appearing to read "Suzanne Crouch".

Suzanne Crouch, State Auditor

A handwritten signature in cursive script, appearing to read "Kelly Mitchell".

Kelly Mitchell, State Treasurer