

Commission for Higher Education

Budget & Fiscal Policy Committee – Budget Policy & Process Revision Project

Timeframe: Completed by May 2012

Project Owners: Eileen O’Neill Odum, Mike Smith & Jason Dudich

Project Objective: 2013-2015 Higher Education budget instructions updated such that CHE has the data necessary to provide meaningful summary and analysis of the institutions’ biennial budget requests, that the Budget Agency receives its data requirements, that CHE will use the data submissions to calculate Performance Funding equations and other anticipated data needs, that data requested is at an appropriate level of detail and is limited to that which will be used and useful.

Project Goal: Project will be completed in such a manner as to demonstrate collaborative behavior to institutions, Budget Agency, and other key stakeholders. Project will be completed by the designated timeframe including time for feedback and review by the entire Commission. Project outcome will be error free and will result in significantly reduced rework by the institutions and CHE staff.

Anticipated Project Milestones:

Project plan reviewed with Executive Committee for comment by 9/15/2011

Stakeholders for Project documented by 9/19/2011

Email announcing Project and requesting designated contacts/participants to Budget Agency, other stakeholders and institutions issued by 9/30/2011

Meeting with Budget Agency & Legislative Fiscal Analysts to collect their input/best practices held by 10/15/2011

Email to designated institution and other stakeholder participants to solicit their input sent by 12/15/2011

Data categories and uses (eg. Capital analysis, etc.) documented by 1/31/2012

Session held with Budget Agency and Institutional stakeholders to discuss proposed process and to receive input held by 2/15/2012

Project Owners complete initial set of draft schedules by 2/29/2012

Set of draft schedules reviewed with Budget Agency and sent to institution and other stakeholder participants for comment by 3/5/2012

Comments received by institution and other stakeholder participants by 3/19/2012

Revised Budget process and schedules presented to full CHE at March 2012 Commission meeting for discussion and comment

Institutions submit their proposed individual efficiency measures to CHE by 2/29/12

Budget and Fiscal Policy Committee discuss draft schedules by 4/20/12

2013-2015 Higher Education Budget Development instructions issued by 4/30/2012

Preliminary data provided to institutions related to specific performance metrics by 5/14/12

BFPC approves individual institution efficiency performance metrics by 5/30/12

Committee reviews individual institution efficiency performance metrics with the entire Commission by 6/7/12

Institutions submit preliminary performance metric and repair and rehabilitation schedule data by 6/15/12

Budget and Fiscal Policy Committee finalizes performance funding allocation, formula weighting and algorithms by 7/2/12

Performance metric and repair and rehabilitation schedule inputs to be populated and shared by CHE with the institutions by 7/15/12

CHE issues budget schedules for Other Higher Education Information issued to institutions by 7/15/12

Complete Higher Education Budget Development submissions due from the institutions by 08/21/12

Complete Other Higher Education Information submissions due from the Institutions by 9/30/12

Institution budget presentations to full Commission at the September & October 2012 CHE meetings

Final consolidated budget presented for approval to full Commission at December CHE meeting

EOO Update 5/8/12

JDD Update 4/19/12