



Fast Track Webinar

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Fast Track

- **Fast Track provides qualified 21st Century Scholars and Frank O'Bannon Grant recipients with the option to use additional state financial aid in their current award year, in exchange for deducting additional eligibility units.**
- **Students may begin using Fast Track in Summer 2018.**



Fast Track

- **Students must use the Frank O'Bannon Grant or 21st Century Scholarship in the current award year to receive an additional Fast Track award amount.**
- **Students must earn at least 30 credit hours in the current award year (without the aid of the Credit Bank) to qualify for Fast Track.**



Fast Track

- **Students must have some state financial aid eligibility remaining.**
 - Students must have at least 50 eligibility units remaining to receive the full-time Fast Track award amount.
 - Students must have at least 25 eligibility units remaining to receive the half-time Fast Track award amount.



Fast Track

- **Fast Track award offers will deduct additional state financial aid eligibility units when used.**
 - This means students using the Half-Time Fast Track award offer will deduct up to 125 eligibility units in a single award year.
 - This means students using the Full-Time Fast Track award offer will deduct up to 150 eligibility units in a single award year.



Fast Track

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Eligibility Net Claims

2017 - 2018


Institution	Award	Term	Amount Used
Ivy Tech Community College	Fast Track	Summer 2018 (Standard): 5/21/2018 - 7/28/2018	\$1,575.00
Ivy Tech Community College	Frank O'Bannon Grant	Spring 2018 (Standard): 1/16/2018 - 5/20/2018	\$1,575.00
Ivy Tech Community College	Frank O'Bannon Grant	Fall 2017 (Standard): 8/21/2017 - 12/16/2017	\$1,575.00

Full-Time Fast Track award offer claimed. 50% more state financial aid.

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Eligibility Net Claims

Award Type	Award Year	Units	Source
FOB, FT	2017 - 2018	150	Claims
	Total	150 / 400	



Additional 50 eligibility units deducted for award year.



Fast Track

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Eligibility Net Claims

2017 - 2018

Institution	Award	Term	Amount Used
Ivy Tech Community College	Fast Track	Summer 2018 (Standard): 5/21/2018 - 7/28/2018	\$788.00
Ivy Tech Community College	Frank O'Bannon Grant	Spring 2018 (Standard): 1/16/2018 - 5/20/2018	\$1,575.00
Ivy Tech Community College	Frank O'Bannon Grant	Fall 2017 (Standard): 8/21/2017 - 12/16/2017	\$1,575.00

Half-Time Fast Track award offer claimed. 25% more state financial aid.

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Eligibility Net Claims

Award Type	Award Year	Units	Source
FOB, FT	2017 - 2018	125	Claims
Total		125 / 400	

Additional 25 eligibility units deducted for award year.



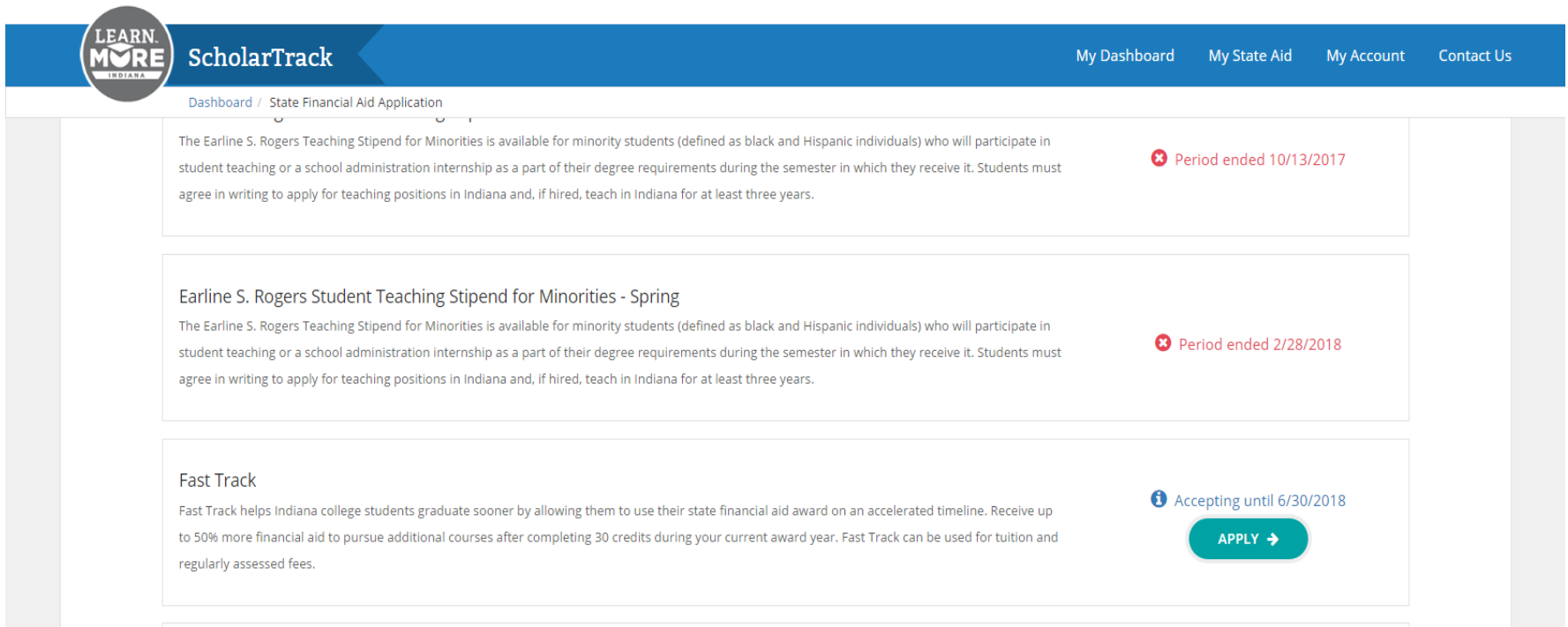
Fast Track

- **Students must apply to use Fast Track.**
 - Interested students that want to use Fast Track will need to complete a simple application in ScholarTrack that explains to the student how to use the award offer and how using Fast Track will impact the student's state financial aid eligibility in future years.



Fast Track

Direct link to 2017-2018 Fast Track application:
<https://scholartrack.in.gov/Portal/#/application/286>



The screenshot shows the ScholarTrack website interface. At the top left is the "LEARN MORE INDIANA" logo. The main header is "ScholarTrack" with navigation links for "My Dashboard", "My State Aid", "My Account", and "Contact Us". Below the header, the breadcrumb trail reads "Dashboard / State Financial Aid Application".

The main content area displays three application entries:

- Earline S. Rogers Student Teaching Stipend for Minorities - Spring**
Description: The Earline S. Rogers Teaching Stipend for Minorities is available for minority students (defined as black and Hispanic individuals) who will participate in student teaching or a school administration internship as a part of their degree requirements during the semester in which they receive it. Students must agree in writing to apply for teaching positions in Indiana and, if hired, teach in Indiana for at least three years.
Status: ✘ Period ended 10/13/2017
- Earline S. Rogers Student Teaching Stipend for Minorities - Spring**
Description: The Earline S. Rogers Teaching Stipend for Minorities is available for minority students (defined as black and Hispanic individuals) who will participate in student teaching or a school administration internship as a part of their degree requirements during the semester in which they receive it. Students must agree in writing to apply for teaching positions in Indiana and, if hired, teach in Indiana for at least three years.
Status: ✘ Period ended 2/28/2018
- Fast Track**
Description: Fast Track helps Indiana college students graduate sooner by allowing them to use their state financial aid award on an accelerated timeline. Receive up to 50% more financial aid to pursue additional courses after completing 30 credits during your current award year. Fast Track can be used for tuition and regularly assessed fees.
Status: i Accepting until 6/30/2018
[APPLY →](#)



Fast Track







- **ScholarTrack will identify students who are eligible for Fast Track.**
 - ScholarTrack will display Fast Track eligibility for any student that is offered a Frank O'Bannon Grant or 21st Century Scholarship, earns 30 credit hours, and has remaining state aid eligibility.
 - ScholarTrack will display Fast Track eligibility for any student that applies for Fast Track.





Fast Track

Student is eligible for Fast Track (offered FOB or 21st, earned 30 credit hours, remaining state aid eligibility).

Student still needs to submit Fast Track application in ScholarTrack.

Fast Track	     
Application Submitted	04/12/2018
Application Status	Applied
Award Status	No Award Offered
Status	Not Submitted
Award Type	Frank O'Bannon Grant







 





Fast Track

Student submitted Fast Track application.

Student is not yet eligible for Fast Track – has not earned 30 credit hours.

Fast Track							
Application Submitted	04/13/2018						
Application Status	Applied						
Award Status	No Award Offered						
Status	Did Not Meet Credit Completion						
Award Type	Frank S'Donnnon Grant						
Enrollment Status	Half-Time						




Fast Track

- **Students will select between the “Half-Time” Fast Track award amount and the “Full-Time” Fast Track award amount.**
 - The “Half-Time” amount provides the student with 25% more state financial aid and deducts 25 eligibility units when used.
 - The “Full-Time” amount provides the student with 50% more state financial aid and deducts 50 eligibility units when used.



Fast Track

Step 1: Student reads and reviews Fast Track program requirements.

**ScholarTrack**My Dashboard My State Aid My Account Contact Us

Dashboard / State Financial Aid Application

Award Applications:

Fast Track

FAST TRACK

To qualify for a Fast Track Award, a student must:

Have used their Frank O'Bannon Grant or 21st Century Scholarship in the current award year. For most students, their award year starts at the beginning of the fall semester and ends after the summer semester;

Successfully complete 30 credit hours in the current award year (or 45 credit hours if attending a quarter-hour school). Most students will earn 30 credit hours between the fall and spring semesters and use the Fast Track Award to pay their summer semester tuition and fees;
AND

Have remaining state financial aid eligibility. All Indiana financial aid recipients are limited to a maximum of four years (or eight semesters) of total state aid.

I read and understand the program requirements of the Fast Track.

< previous question


SAVE & CONTINUE >

✖ Cancel Application



Fast Track

Step 2: Student decides between “Half-Time” or “Full-Time” Fast Track award.



ScholarTrack

My Dashboard My State Aid My Account Contact Us

Dashboard / State Financial Aid Application

Award Applications:

Fast Track

FAST TRACK

Now that you understand how the Fast Track Award works, tell us which award option you want:

- Full-Time Award: I understand I that I must enroll in at least 12 additional credit hours this year (15 credits per semester are recommended) and doing so will deduct a half-year of my total state financial aid award from a later year.
- Half-Time Award. I understand that I must enroll in at least 6 additional credit hours this year and doing so will deduct a quarter-year of my total state financial aid award from a later year.

By submitting this application, you agree to these terms.

< previous question


SAVE & CONTINUE →

✖ Cancel Application



Fast Track

Step 3: Student reviews answers and submits Fast Track application.

**ScholarTrack**My Dashboard My State Aid My Account Contact Us

Dashboard / State Financial Aid Application

Award Applications:
Fast Track

FAST TRACK

Review Your Application

Have used their Frank O'Bannon Grant or 21st Century Scholarship in the current award year.	Yes
Successfully complete 30 credit hours in the current award year (or 45 credit hours if attending a quarter-hour school).	Yes
Have remaining state financial aid eligibility.	Yes
Award Option	Full-Time Award

[< previous question](#) [SAVE & CONTINUE →](#)

[✖ Cancel Application](#)







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Fast Track

- **In ScholarTrack, Fast Track will appear as a separate award type.**
 - Fast Track will function either as an additional 21st Century Scholarship award offer or as an additional Frank O'Bannon Grant award offer.
 - Each Fast Track award offer will indicate if the award offer is based on the Frank O'Bannon Grant or the 21st Century Scholarship.









Fast Track

Fast Track		     
Application Submitted	04/12/2018	
Application Status	Applied	
Award Status	Award Offered	
Award Start Date	05/21/2018	
Award Expiration Date	08/20/2018	
Amount Offered	\$788	
Amount Claimed by Your Institution	\$0	
Amount Claimed by Other Institutions	\$0	
Remaining Balance	\$788	
Percentage Used	0%	
Award Type	Frank O'Bannon Grant	
Enrollment Status	Half-Time	

**“Half-Time” Fast Track
award offer in Awards
widget**



Fast Track

Fast Track		     
Application Submitted	04/12/2018	
Application Status	Applied	
Award Status	Award Offered	
Award Start Date	05/21/2018	
Award Expiration Date	08/20/2018	
Amount Offered	\$1,575	
Amount Claimed by Your Institution	\$0	
Amount Claimed by Other Institutions	\$0	
Remaining Balance	\$1,575	
Percentage Used	0%	
Award Type	Frank O'Bannon Grant	
Enrollment Status	Full-Time	

**“Full-Time” Fast Track
award offer in Awards
widget**



Fast Track

- **Students must satisfy the enrollment requirement to use the Fast Track award offer.**
 - To use the “Half-Time” Fast Track award offer, students must enroll at least half-time but may enroll full-time.
 - To use the “Full-Time” Fast Track award offer, students must enroll full-time.



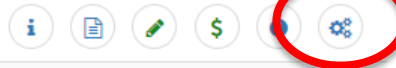
Fast Track

- **If a student selected the wrong Fast Track enrollment status on the application, you may fix it.**
 - If a student selected the “Full-Time” Fast Track enrollment status but the student is not enrolled full-time, you may change the status to “Half-Time”.
 - If a student selected the “Half-Time” Fast Track enrollment status but the student is enrolled full-time, you may change the status to “Full-Time” if the student makes the request and acknowledges they understand the impact on future state aid eligibility.



Fast Track

Fast Track



Application Submitted	04/12/2018
Application Status	Applied
Award Status	Award Offered
Award Start Date	05/21/2018
Award Expiration Date	08/20/2018
Amount Offered	\$1,575
Amount Claimed by Your Institution	\$0
Amount Claimed by Other Institutions	\$0
Remaining Balance	\$1,575
Percentage Used	0%
Award Type	Frank O'Bannon Grant
Enrollment Status	Full-Time



**Click the “Settings”
button to change
the enrollment
status.**



Fast Track

Are you sure that you want to change this student's Enrollment Status to Half-Time?







No



Yes



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Fast Track

Fast Track		     
Application Submitted	04/12/2018	
Application Status	Applied	
Award Status	Award Offered	
Award Start Date	05/21/2018	
Award Expiration Date	08/20/2018	
Amount Offered	\$788	
Amount Claimed by Your Institution	\$0	
Amount Claimed by Other Institutions	\$0	
Remaining Balance	\$788	
Percentage Used	0%	
Award Type	Frank O'Bannon Grant	
Enrollment Status	Half-Time	

Enrollment status changed from “Full-Time” to “Half-Time”.



Fast Track

- **Students must use all of their Frank O'Bannon Grant or 21st Century Scholarship before using Fast Track.**
 - For example, if a student uses 95% of his annual award offer between Fall 2017 and Spring 2018, but otherwise qualifies for Fast Track, the student must use the remaining 5% of his annual award offer during Summer 2018 before using Fast Track to cover any remaining expenses.



Fast Track

Frank O'Bannon Grant



Award Status	Ready to Claim
Award Start Date	08/21/2017
Award Expiration Date	08/20/2018
Amount Offered	\$3,150
Base Amount	\$3,150
Credit Completion Status	On-Time
Amount Claimed by Your Institution	\$2,992
Amount Claimed by Other Institutions	\$0
Remaining Balance	\$158
Percentage Used	95%

**95% claimed
between Fall and
Spring semesters.**



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Fast Track

STATE AID USAGE ✕

Eligibility **Net Claims**

2017 - 2018

Institution	Award	Term	Amount Used
Ivy Tech Community College	Frank O'Bannon Grant	Summer 2018 (Standard): 5/21/2018 - 7/28/2018	\$158.00
Ivy Tech Community College	Fast Track	Summer 2018 (Standard): 5/21/2018 - 7/28/2018	\$788.00
Ivy Tech Community College	Frank O'Bannon Grant	Spring 2018 (Standard): 1/16/2018 - 5/20/2018	\$1,417.00
Ivy Tech Community College	Frank O'Bannon Grant	Fall 2017 (Standard): 8/21/2017 - 12/16/2017	\$1,575.00

Remaining balance of Frank O'Bannon or 21st must be claimed before claiming Fast Track, but they may be claimed in the same term.



Fast Track

- **Fast Track can only be used for tuition and regularly assessed fees.**
 - Like the Frank O’Bannon Grant and 21st Century Scholarship, Fast Track award offers can only be used for eligible tuition and regularly assessed fees.
 - The order of aid application is the same for Fast Track as it is for the Frank O’Bannon Grant and 21st Century Scholarship, except a student’s Frank O’Bannon Grant or 21st Century Scholarship must be fully claimed before Fast Track is applied.



Fast Track

- **Fast Track award offers will run parallel to a student's Frank O'Bannon Grant or 21st Century Scholarship award offer.**
 - For example, a student's 2017-2018 Frank O'Bannon Grant award offer runs from **8/21/2017 – 8/20/2018**. The student earn 15 credit hours in Fall 2017 and 15 credit hours in Spring 2018, which ends **5/5/2018**.
 - The student's Fast Track award offer will run from **5/6/2018 – 8/20/2018**. Fast Track can be used for terms starting after **5/6/2018** through award expiration.



Fast Track

- **Timeline:**

- We are making 2017-2018 Fast Track award offers **beginning today** as students apply for Fast Track and earn 30 credit hours.
- We will email Frank O'Bannon Grant and 21st Century Scholarship recipients that we believe may benefit from Fast Track **next week**.
- You may begin reaching out to students you believe may be eligible for Fast Track at any time.





Questions?